



CITY OF ORMOND BEACH

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Ormond Beach Chamber Economic Prosperity Meeting February 20, 2019 *City Economic Development Happenings*

Business Outlook and Trends: *Year to date (January 2019) compared to same period 2018.*

Employment

Ormond Beach employment for 2018 was 19,341. This is up 2.0% from 2017. The City's unemployment rate is 3.6% down from 4.1% 2017 average. The City's jobless rate was slightly lower than the Deltona-Daytona-Ormond Metro Region (3.7%) and the same as the State (3.6%). Year to date over 337 jobs were added to the economy in 2018.

City of Ormond Beach	2018	2017
Labor Force	20,053	19,767
Employment	19,341	18,959
Unemployment	3.6%	4.1%

(Source: LAUS, FL. DEO)

Business Licenses:
70 Total licenses: **-5** less than last year
20 New businesses: **-19** less than last year
9 Home based businesses: **-2** less than last year

Building Permits:

479 Total permits: **1** more than last year
\$12 Million Total Construction Value: **\$5.7** million more than last year

	<u>B. Permits</u>	<u>Constr. Value \$</u>
2018	6,119 (-2.9%)	\$143 (+10%)
2017	6,304 (+13%)	\$130 (+17%)
2016	5,594 (+12%)	\$109 (+18%)
2015	4,989 (+12%)	\$92 (+16%)
2014	4,452	\$79

Development Pipeline and Updates

The regional business development pipeline remains very active. City's Department of Economic Development continues to work closely with Team Volusia on corporate site selection and prospects. According to recent updates:

- Approximately 100 companies are in some stage of assessing Volusia County as a possible location for their business.
- The majority of the project submissions are industrial followed by commercial then office.

Business Park and Commercial Development

There is approximately 234,900 SF of new office and industrial development under construction or planned with the City of Ormond Beach. Activity is occurring the Airport Business Park, Ormond Crossings, and along U.S. 1. Notable updates:

- Ormond Crossings: Security First Insurance HQ construction continues. They anticipate grand opening in early summer 2019.
- Concentrated Aloe nears completion on their 40,000 SF manufacturing plant.
- There is a proposed 14,400 SF office/warehouse on Coolidge Avenue just south of Division Ave.
- Total Comfort has proposed a project to construct a 25,800+ SF building located at 1345 N. US 1.

Ormond Airport

Work is underway for the rehabilitation of Runway 8/26 and construct improvements to the heliport. You'll remember that the City was awarded an Airport Improvement Program grant of \$2,251,645 from the Federal Aviation Administration (FAA).

The rehabilitation and design projects funded by these grants are the second of a three part process developed to rehabilitate and extend the airport's primary runway, which is one of the City's near-term airport CIP goals established during the last airport master plan update. Construction of the runway rehabilitation is expected to begin early this fall.

Retail Development

There is approximately over 250,000 SF of new retail space either under construction or planned within the City of Ormond Beach, primarily along major commercial corridors of US 1 and Granada Blvd. Notable updates:

- Lucky's Market has commenced renovations and site work will commence for the stand-alone Starbucks in the Granada Plaza.
- A 124 room, 53,857 SF Extended Stay has been proposed at 275 Interchange Blvd.
- Chase Bank will locate a new 3,470+ SF branch at 1520 W. Granada Blvd. site of a former gas station. Demolition has taken place.
- Phase 2 of the Shoppes on Granada, an approximate 53,650 SF shopping center. Site and building work has commenced with the Dr. Salzburg veterinary clinic and the retail building.
- A Dunkin Donuts has submitted site plans for 1535 N. US Highway 1 replacing the vacant gas station.
- The Publix at the Trails Shopping center has submitted a site plan for the demolition of the existing building and the former CVS and construction of a new 48,387 square foot building.

Residential Development

There are 8 residential projects with approximately 592 housing units.

Cypress Trails	48
Gardens at Addison Oaks	60
Halifax 100 Condominiums	12
Ormond Renaissance Condominium	280
Pineland	192
Total	592

Proposed (not approved)

Fountain Square (final review)	22
Total	22

Did you know?

According to the US Census Bureau, the mean travel time to work is 21.5 minutes. 91.4% of workers 16 years and over worked in county of residence; 36.3% worked and lived in Ormond Beach while 63.7% lived in Ormond Beach but worked outside of the City.

(Source: U.S. Census Bureau, 2013-2017 American Community Survey 5-Year Estimates)

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