

FIERA CAPITAL INC.
 PERFORMANCE SUMMARY
 GROSS OF FEES
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 June 30, 2018

PORTFOLIO COMPOSITION				CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	39,062.34	1.9	0.0	Portfolio Value on 03-31-18	2,009,487.23
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-2,867.93
Equity	2,001,680.97	98.1	0.5	Realized Gains	-14,301.87
Other	0.00	0.0	-	Unrealized Gains	45,585.20
Alternative	0.00	0.0	-	Income Received	2,840.68
Total	2,040,743.31	100.0	0.5	Portfolio Value on 06-30-18	2,040,743.31

TIME WEIGHTED RETURN					
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-0.42	1.70	6.35	21.86	10.44
Equity	-0.42	1.73	6.52	22.84	23.64
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.10	0.35	0.63	0.93	0.68
S&P 500 Total Return	0.62	3.43	2.65	14.37	11.47
MSCI World Gross Total Return	-0.01	1.93	0.76	11.70	9.73
Bloomberg Barclays Gov/Credit	-0.19	-0.33	-1.90	-0.63	1.20
60% S&P 500/40% Barclays GC	0.29	1.92	0.88	8.24	7.39

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		38,338.87		38,338.87	1.9	0.0
	DIVACC	DIVIDEND ACCRUAL		723.47		723.47	0.0	0.0
				39,062.34		39,062.34	1.9	0.0
		CASH AND EQUIVALENTS- Total		39,062.34		39,062.34	1.9	0.0
COMMON STOCK - USD- usd								
Financials								
535	OZRK	BANK OF THE OZARKS INC	44.98	24,063.56	45.04	24,096.40	1.2	1.8
213	EVR	EVERCORE INC	75.12	16,001.51	105.45	22,460.85	1.1	1.9
385	LM	LEGG MASON INC	40.57	15,620.14	34.73	13,371.05	0.7	3.9
1,308	NAVI	NAVIENT CORP	13.86	18,123.91	13.03	17,043.24	0.8	4.9
266	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	33,045.24	133.48	35,505.68	1.7	1.5
503	WAL	WESTERN ALLIANCE BANCORP	49.10	24,699.37	56.61	28,474.83	1.4	0.0
				131,553.73		140,952.05	6.9	1.9
Consumer Discretionary								
186	ALV	AUTOLIV INC	103.81	19,308.66	143.22	26,638.92	1.3	1.7
575	BWA	BORGWARNER INC	41.95	24,121.85	43.16	24,817.00	1.2	1.6
23	CABO	CABLE ONE INC	738.60	16,987.75	733.29	16,865.67	0.8	1.0
120	DPZ	DOMINO'S PIZZA INC	210.62	25,274.01	282.17	33,860.40	1.7	0.8
437	DNKN	DUNKIN' BRANDS GROUP INC	52.66	23,014.60	69.07	30,183.59	1.5	2.0
587	HGV	HILTON GRAND VACATIONS INC.	37.53	22,030.71	34.70	20,368.90	1.0	0.0
612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08	37.13	22,723.56	1.1	0.0
448	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.00	13,890.08	24.82	11,119.36	0.5	1.5
159	LAD	LITHIA MOTORS INC	101.82	16,189.68	94.57	15,036.63	0.7	1.2
928	LYV	LIVE NATION ENTERTAINMENT INC	41.67	38,668.59	48.57	45,072.96	2.2	0.0
417	TSCO	TRACTOR SUPPLY COMPANY	68.62	28,613.03	76.49	31,896.33	1.6	1.6
557	TRIP	TRIPADVISOR INC	47.83	26,640.54	55.71	31,030.47	1.5	0.0
105	MTN	VAIL RESORTS INC	205.41	21,567.83	274.19	28,789.95	1.4	2.1
275	WYND	WYNDHAM DESTINATIONS INC	36.33	9,990.96	44.27	12,174.25	0.6	3.7
275	WH	WYNDHAM HOTELS & RESORTS INC	47.52	13,067.52	58.83	16,178.25	0.8	1.7
				322,411.89		366,756.24	18.0	1.1
Industrials								
828	CPRT	COPART INC	31.19	25,827.84	56.56	46,831.68	2.3	0.0
315	CR	CRANE CO.	83.77	26,387.55	80.13	25,240.95	1.2	1.7
388	EME	EMCOR GROUP INC	60.16	23,340.74	76.18	29,557.84	1.4	0.4
269	ENV	ENVESTNET INC	58.86	15,832.55	54.95	14,781.55	0.7	0.0

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
729	GGG	GRACO INC	44.36	32,337.88	45.22	32,965.38	1.6	1.2
204	MIDD	MIDDLEBY CORP/THE	113.34	23,121.90	104.42	21,301.68	1.0	0.0
247	NDSN	NORDSON CORP	74.42	18,381.59	128.41	31,717.27	1.6	0.9
179	ODFL	OLD DOMINION FREIGHT LINE INC	73.74	13,200.23	148.96	26,663.84	1.3	0.3
1,706	PHM	PULTEGROUP INC	24.50	41,795.02	28.75	49,047.50	2.4	1.3
285	URI	UNITED RENTALS INC	77.54	22,099.91	147.62	42,071.70	2.1	0.0
267	WAB	WABTEC CORP COM	81.99	21,891.29	98.58	26,320.86	1.3	0.5
				264,216.50		346,500.25	17.0	0.6
Energy								
379	LNG	CHENIERE ENERGY INC	37.39	14,169.67	65.19	24,707.01	1.2	0.0
207	FANG	DIAMONDBACK ENERGY INC	77.05	15,949.75	131.57	27,234.99	1.3	0.4
641	SPN	SUPERIOR ENERGY SERVICES INC	18.24	11,692.72	9.74	6,243.34	0.3	0.0
				41,812.14		58,185.34	2.9	0.2
Materials								
823	AXTA	AXALTA COATING SYSTEMS LTD	33.07	27,216.29	30.31	24,945.13	1.2	0.0
522	BERY	BERRY GLOBAL GROUP INC	46.54	24,292.31	45.94	23,980.68	1.2	0.0
236	EXP	EAGLE MATERIALS INC	99.26	23,425.53	104.97	24,772.92	1.2	0.4
				74,934.13		73,698.73	3.6	0.1
Information Technology								
1,014	ACIW	ACI WORLDWIDE INC	24.16	24,497.90	24.67	25,015.38	1.2	0.0
307	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.65	10,636.51	58.09	17,833.63	0.9	0.0
215	ANET	ARISTA NETWORKS INC	78.30	16,834.06	257.49	55,360.35	2.7	0.0
431	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.34	25,143.94	115.10	49,608.10	2.4	1.3
630	DLB	DOLBY LABORATORIES INC	49.17	30,978.77	61.69	38,864.70	1.9	1.0
1,115	ENTG	ENTEGRIS INC	12.42	13,847.63	33.90	37,798.50	1.9	0.8
664	FTNT	FORTINET INC	35.47	23,549.44	62.43	41,453.52	2.0	0.0
384	GRUB	GRUBHUB INC	44.04	16,911.67	104.91	40,285.44	2.0	0.0
281	GWRE	GUIDEWIRE SOFTWARE INC	57.04	16,028.17	88.78	24,947.18	1.2	0.0
186	IAC	IAC/INTERACTIVECORP	60.06	11,170.44	152.49	28,363.14	1.4	0.0
127	MELI	MERCADOLIBRE INC COM	128.03	16,259.25	298.93	37,964.11	1.9	0.0
1,013	NTNX	NUTANIX INC	26.66	27,005.21	51.57	52,240.41	2.6	0.0
271	POWI	POWER INTEGRATIONS INC	50.98	13,815.58	73.05	19,796.55	1.0	0.9
387	SPLK	SPLUNK INC	60.56	23,434.96	99.11	38,355.57	1.9	0.0
740	TDC	TERADATA CORP DEL COM	35.52	26,283.82	40.15	29,711.00	1.5	0.0
488	TSS	TOTAL SYSTEM SERVICES INC	33.61	16,399.39	84.52	41,245.76	2.0	0.6
946	TRMB	TRIMBLE INC	31.07	29,387.59	32.84	31,066.64	1.5	0.0

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
126	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	228.89	28,839.90	257.31	32,421.06	1.6	0.0
544	VEEV	VEEVA SYSTEMS INC	48.25	26,248.89	76.86	41,811.84	2.0	0.0
				397,273.12		684,142.88	33.5	0.3
Health Care								
244	CBM	CAMBREX CORP	53.49	13,052.70	52.30	12,761.20	0.6	0.0
296	ICLR	ICON PLC	52.99	15,685.04	132.53	39,228.88	1.9	0.0
128	ICUI	ICU MEDICAL	169.55	21,702.68	293.65	37,587.20	1.8	0.0
431	IONS	IONIS PHARMACEUTICALS INC	68.12	29,359.72	41.67	17,959.77	0.9	0.0
238	JAZZ	JAZZ PHARMACEUTICALS PLC	154.87	36,859.71	172.30	41,007.40	2.0	0.0
815	MNTA	MOMENTA PHARMACEUTICALS INC	11.94	9,727.62	20.45	16,666.75	0.8	0.0
576	PBH	PRESTIGE BRANDS HOLDINGS INC	44.39	25,566.69	38.38	22,106.88	1.1	0.0
198	SAGE	SAGE THERAPEUTICS INC	163.33	32,338.78	156.53	30,992.94	1.5	0.0
614	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	8,217.03	59.85	36,747.90	1.8	0.0
				192,509.97		255,058.92	12.5	0.0
Real Estate								
914	CBRE	CBRE GROUP INC	33.99	31,064.58	47.74	43,634.36	2.1	0.0
				31,064.58		43,634.36	2.1	0.0
		COMMON STOCK - USD- us Total		1,455,776.05		1,968,928.77	96.5	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
780	HTHT	HUAZHU GROUP LTD	9.41	7,343.40	41.99	32,752.20	1.6	0.0
				7,343.40		32,752.20	1.6	0.0
		AMERICAN DEPOSITARY RE Total		7,343.40		32,752.20	1.6	0.0
TOTAL PORTFOLIO				1,502,181.79		2,040,743.31	100.0	0.5

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 03-31-2018 To 06-30-2018

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
04-18-2018	04-20-2018	65	JAZZ	JAZZ PHARMACEUTICALS PLC	158.00	10,270.11
04-19-2018	04-23-2018	71	JAZZ	JAZZ PHARMACEUTICALS PLC	158.35	11,242.76
04-19-2018	04-23-2018	26	JAZZ	JAZZ PHARMACEUTICALS PLC	157.52	4,095.51
05-08-2018	05-10-2018	50	JAZZ	JAZZ PHARMACEUTICALS PLC	148.08	7,404.00
05-08-2018	05-10-2018	26	JAZZ	JAZZ PHARMACEUTICALS PLC	147.97	3,847.33
05-08-2018	05-10-2018	194	PHM	PULTEGROUP INC	31.51	6,113.91
05-08-2018	05-10-2018	108	PHM	PULTEGROUP INC	31.53	3,405.11
04-18-2018	04-20-2018	21	SAGE	SAGE THERAPEUTICS INC	171.36	3,598.61
04-19-2018	04-23-2018	71	SAGE	SAGE THERAPEUTICS INC	170.87	12,131.43
05-08-2018	05-10-2018	72	SAGE	SAGE THERAPEUTICS INC	154.82	11,146.98
06-21-2018	06-25-2018	34	SAGE	SAGE THERAPEUTICS INC	160.64	5,461.76
06-21-2018	06-25-2018	174	TRIP	TRIPADVISOR INC	57.63	10,028.30
06-21-2018	06-25-2018	16	TRIP	TRIPADVISOR INC	57.27	916.39
						89,662.20
SALES						
04-18-2018	04-20-2018	25	ALKS	ALKERMES PLC	46.60	1,164.98
04-18-2018	04-20-2018	165	ALKS	ALKERMES PLC	46.31	7,640.92
04-18-2018	04-20-2018	134	ALKS	ALKERMES PLC	46.31	6,205.36
04-18-2018	04-20-2018	109	ALKS	ALKERMES PLC	46.31	5,047.64
04-18-2018	04-20-2018	36	16949N109	CHINA LODGING GROUP LTD	132.11	4,755.92
04-18-2018	04-20-2018	8	16949N109	CHINA LODGING GROUP LTD	132.11	1,056.87
04-18-2018	04-20-2018	5	16949N109	CHINA LODGING GROUP LTD	132.11	660.55
04-18-2018	04-20-2018	12	16949N109	CHINA LODGING GROUP LTD	132.08	1,584.98
04-19-2018	04-23-2018	12	16949N109	CHINA LODGING GROUP LTD	129.50	1,553.99
04-19-2018	04-23-2018	36	16949N109	CHINA LODGING GROUP LTD	129.50	4,661.96
05-08-2018	05-10-2018	115	IAC	IAC/INTERACTIVECORP	134.55	15,472.98
05-08-2018	05-10-2018	104	ODFL	OLD DOMINION FREIGHT LINE INC	139.70	14,529.05
05-08-2018	05-10-2018	21	ODFL	OLD DOMINION FREIGHT LINE INC	139.79	2,935.56
05-08-2018	05-10-2018	187	OC	OWENS CORNING	65.50	12,247.78
05-08-2018	05-10-2018	28	OC	OWENS CORNING	65.64	1,838.05
06-21-2018	06-25-2018	118	RSPP	RSP PERMIAN INC	39.89	4,706.51
06-22-2018	06-26-2018	251	RSPP	RSP PERMIAN INC	40.70	10,215.33
04-17-2018	04-19-2018	88	TSRO	TESARO INC	55.01	4,840.76
						101,119.19
ADJUST CAPITAL						
06-01-2018	06-01-2018	275	WYND	WYNDHAM DESTINATIONS INC	47.52	13,067.52
						13,067.52