

FIERA CAPITAL INC.
 PERFORMANCE SUMMARY
 GROSS OF FEES
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
 June 30, 2018

PORTFOLIO COMPOSITION				CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	37,043.38	2.0	0.0	Portfolio Value on 03-31-18	1,831,032.45
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-2,615.10
Equity	1,822,350.28	98.0	0.5	Realized Gains	-13,141.14
Other	0.00	0.0	-	Unrealized Gains	41,525.37
Alternative	0.00	0.0	-	Income Received	2,592.08
Total	1,859,393.66	100.0	0.5	Portfolio Value on 06-30-18	1,859,393.66

TIME WEIGHTED RETURN					
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-0.42	1.69	6.35	21.90	10.41
Equity	-0.42	1.73	6.53	22.89	23.72
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.10	0.36	0.64	0.94	0.69
S&P 500 Total Return	0.62	3.43	2.65	14.37	11.47
MSCI World Gross Total Return	-0.01	1.93	0.76	11.70	9.73
Bloomberg Barclays Gov/Credit	-0.19	-0.33	-1.90	-0.63	1.20
60% S&P 500/40% Barclays GC	0.29	1.92	0.88	8.24	7.39

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		36,383.02		36,383.02	2.0	0.0
	DIVACC	DIVIDEND ACCRUAL		660.36		660.36	0.0	0.0
				37,043.38		37,043.38	2.0	0.0
		CASH AND EQUIVALENTS- Total		37,043.38		37,043.38	2.0	0.0
COMMON STOCK - USD- usd								
Financials								
487	OZRK	BANK OF THE OZARKS INC	44.84	21,836.73	45.04	21,934.48	1.2	1.8
194	EVR	EVERCORE INC	75.12	14,573.43	105.45	20,457.30	1.1	1.9
351	LM	LEGG MASON INC	40.57	14,240.73	34.73	12,190.23	0.7	3.9
1,194	NAVI	NAVIENT CORP	13.86	16,545.13	13.03	15,557.82	0.8	4.9
243	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	30,187.92	133.48	32,435.64	1.7	1.5
458	WAL	WESTERN ALLIANCE BANCORP	49.10	22,487.72	56.61	25,927.38	1.4	0.0
				119,871.66		128,502.85	6.9	1.9
Consumer Discretionary								
169	ALV	AUTOLIV INC	103.96	17,569.09	143.22	24,204.18	1.3	1.7
523	BWA	BORGWARNER INC	41.95	21,940.42	43.16	22,572.68	1.2	1.6
21	CABO	CABLE ONE INC	738.58	15,510.15	733.29	15,399.09	0.8	1.0
109	DPZ	DOMINO'S PIZZA INC	210.62	22,957.15	282.17	30,756.53	1.7	0.8
395	DNKN	DUNKIN' BRANDS GROUP INC	52.68	20,807.79	69.07	27,282.65	1.5	2.0
535	HGV	HILTON GRAND VACATIONS INC.	37.53	20,080.48	34.70	18,564.50	1.0	0.0
557	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	20,974.95	37.13	20,681.41	1.1	0.0
408	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.00	12,649.92	24.82	10,126.56	0.5	1.5
144	LAD	LITHIA MOTORS INC	101.81	14,660.72	94.57	13,618.08	0.7	1.2
845	LYV	LIVE NATION ENTERTAINMENT INC	41.67	35,209.71	48.57	41,041.65	2.2	0.0
380	TSCO	TRACTOR SUPPLY COMPANY	68.62	26,074.58	76.49	29,066.20	1.6	1.6
507	TRIP	TRIPADVISOR INC	47.83	24,250.37	55.71	28,244.97	1.5	0.0
96	MTN	VAIL RESORTS INC	205.41	19,718.95	274.19	26,322.24	1.4	2.1
251	WYND	WYNDHAM DESTINATIONS INC	36.39	9,133.16	44.27	11,111.77	0.6	3.7
251	WH	WYNDHAM HOTELS & RESORTS INC	47.59	11,945.57	58.83	14,766.33	0.8	1.7
				293,483.01		333,758.84	17.9	1.1
Industrials								
754	CPRT	COPART INC	31.19	23,519.62	56.56	42,646.24	2.3	0.0
287	CR	CRANE CO.	83.77	24,041.18	80.13	22,997.31	1.2	1.7
353	EME	EMCOR GROUP INC	60.20	21,252.06	76.18	26,891.54	1.4	0.4
245	ENV	ENVESTNET INC	58.85	14,418.76	54.95	13,462.75	0.7	0.0

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June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
664	GGG	GRACO INC	44.36	29,454.93	45.22	30,026.08	1.6	1.2
185	MIDD	MIDDLEBY CORP/THE	113.36	20,971.38	104.42	19,317.70	1.0	0.0
225	NDSN	NORDSON CORP	74.21	16,697.50	128.41	28,892.25	1.6	0.9
163	ODFL	OLD DOMINION FREIGHT LINE INC	73.74	12,019.46	148.96	24,280.48	1.3	0.3
1,554	PHM	PULTEGROUP INC	24.50	38,070.78	28.75	44,677.50	2.4	1.3
259	URI	UNITED RENTALS INC	77.55	20,085.73	147.62	38,233.58	2.1	0.0
241	WAB	WABTEC CORP COM	84.70	20,413.57	98.58	23,757.78	1.3	0.5
				240,944.97		315,183.21	17.0	0.6
Energy								
349	LNG	CHENIERE ENERGY INC	37.39	13,048.06	65.19	22,751.31	1.2	0.0
187	FANG	DIAMONDBACK ENERGY INC	77.05	14,408.71	131.57	24,603.59	1.3	0.4
580	SPN	SUPERIOR ENERGY SERVICES INC	18.24	10,579.87	9.74	5,649.20	0.3	0.0
				38,036.64		53,004.10	2.9	0.2
Materials								
749	AXTA	AXALTA COATING SYSTEMS LTD	33.07	24,769.51	30.31	22,702.19	1.2	0.0
476	BERY	BERRY GLOBAL GROUP INC	46.56	22,161.30	45.94	21,867.44	1.2	0.0
215	EXP	EAGLE MATERIALS INC	99.33	21,355.76	104.97	22,568.55	1.2	0.4
				68,286.57		67,138.18	3.6	0.1
Information Technology								
924	ACIW	ACI WORLDWIDE INC	24.18	22,346.54	24.67	22,795.08	1.2	0.0
273	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.64	9,457.74	58.09	15,858.57	0.9	0.0
196	ANET	ARISTA NETWORKS INC	78.35	15,356.66	257.49	50,468.04	2.7	0.0
393	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.46	22,973.05	115.10	45,234.30	2.4	1.3
574	DLB	DOLBY LABORATORIES INC	49.21	28,246.17	61.69	35,410.06	1.9	1.0
1,016	ENTG	ENTEGRIS INC	12.42	12,616.99	33.90	34,442.40	1.9	0.8
602	FTNT	FORTINET INC	35.73	21,510.62	62.43	37,582.86	2.0	0.0
350	GRUB	GRUBHUB INC	44.04	15,414.28	104.91	36,718.50	2.0	0.0
256	GWRE	GUIDEWIRE SOFTWARE INC	57.04	14,602.47	88.78	22,727.68	1.2	0.0
169	IAC	IAC/INTERACTIVECORP	60.05	10,148.06	152.49	25,770.81	1.4	0.0
115	MELI	MERCADOLIBRE INC COM	128.03	14,723.44	298.93	34,376.95	1.8	0.0
922	NTNX	NUTANIX INC	26.66	24,579.70	51.57	47,547.54	2.6	0.0
247	POWI	POWER INTEGRATIONS INC	50.92	12,577.83	73.05	18,043.35	1.0	0.9
351	SPLK	SPLUNK INC	61.02	21,417.32	99.11	34,787.61	1.9	0.0
674	TDC	TERADATA CORP DEL COM	35.49	23,922.80	40.15	27,061.10	1.5	0.0
449	TSS	TOTAL SYSTEM SERVICES INC	33.64	15,104.36	84.52	37,949.48	2.0	0.6
861	TRMB	TRIMBLE INC	30.94	26,643.11	32.84	28,275.24	1.5	0.0

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 PORTFOLIO APPRAISAL
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 June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
115	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	228.89	26,322.74	257.31	29,590.65	1.6	0.0
496	VEEV	VEEVA SYSTEMS INC	48.36	23,988.64	76.86	38,122.56	2.1	0.0
				361,952.53		622,762.78	33.5	0.3
Health Care								
223	CBM	CAMBREX CORP	53.50	11,929.61	52.30	11,662.90	0.6	0.0
270	ICLR	ICON PLC	53.06	14,327.36	132.53	35,783.10	1.9	0.0
117	ICUI	ICU MEDICAL	169.56	19,838.35	293.65	34,357.05	1.8	0.0
392	IONS	IONIS PHARMACEUTICALS INC	68.47	26,840.24	41.67	16,334.64	0.9	0.0
217	JAZZ	JAZZ PHARMACEUTICALS PLC	154.89	33,610.34	172.30	37,389.10	2.0	0.0
736	MNTA	MOMENTA PHARMACEUTICALS INC	11.97	8,811.28	20.45	15,051.20	0.8	0.0
525	PBH	PRESTIGE BRANDS HOLDINGS INC	44.58	23,405.41	38.38	20,149.50	1.1	0.0
181	SAGE	SAGE THERAPEUTICS INC	163.35	29,565.85	156.53	28,331.93	1.5	0.0
556	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	7,441.86	59.85	33,276.60	1.8	0.0
				175,770.30		232,336.02	12.5	0.0
Real Estate								
833	CBRE	CBRE GROUP INC	34.01	28,330.33	47.74	39,767.42	2.1	0.0
				28,330.33		39,767.42	2.1	0.0
		COMMON STOCK - USD- us Total		1,326,676.01		1,792,453.40	96.4	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
712	HTHT	HUAZHU GROUP LTD	9.49	6,759.72	41.99	29,896.88	1.6	0.0
				6,759.72		29,896.88	1.6	0.0
		AMERICAN DEPOSITARY RE Total		6,759.72		29,896.88	1.6	0.0
TOTAL PORTFOLIO				1,370,479.11		1,859,393.66	100.0	0.5

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
From 03-31-2018 To 06-30-2018

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
04-18-2018	04-20-2018	59	JAZZ	JAZZ PHARMACEUTICALS PLC	158.00	9,322.10
04-19-2018	04-23-2018	65	JAZZ	JAZZ PHARMACEUTICALS PLC	158.35	10,292.67
04-19-2018	04-23-2018	24	JAZZ	JAZZ PHARMACEUTICALS PLC	157.52	3,780.48
05-08-2018	05-10-2018	46	JAZZ	JAZZ PHARMACEUTICALS PLC	148.08	6,811.68
05-08-2018	05-10-2018	23	JAZZ	JAZZ PHARMACEUTICALS PLC	147.97	3,403.41
05-08-2018	05-10-2018	177	PHM	PULTEGROUP INC	31.52	5,578.16
05-08-2018	05-10-2018	98	PHM	PULTEGROUP INC	31.53	3,089.82
04-18-2018	04-20-2018	19	SAGE	SAGE THERAPEUTICS INC	171.36	3,255.89
04-19-2018	04-23-2018	65	SAGE	SAGE THERAPEUTICS INC	170.87	11,106.24
05-08-2018	05-10-2018	65	SAGE	SAGE THERAPEUTICS INC	154.82	10,063.24
06-21-2018	06-25-2018	32	SAGE	SAGE THERAPEUTICS INC	160.64	5,140.48
06-21-2018	06-25-2018	159	TRIP	TRIPADVISOR INC	57.63	9,163.79
06-21-2018	06-25-2018	14	TRIP	TRIPADVISOR INC	57.27	801.84
						81,809.80
SALES						
04-18-2018	04-20-2018	23	ALKS	ALKERMES PLC	46.60	1,071.78
04-18-2018	04-20-2018	149	ALKS	ALKERMES PLC	46.31	6,899.99
04-18-2018	04-20-2018	123	ALKS	ALKERMES PLC	46.31	5,695.96
04-18-2018	04-20-2018	99	ALKS	ALKERMES PLC	46.31	4,584.55
04-18-2018	04-20-2018	21	16949N109	CHINA LODGING GROUP LTD	132.11	2,774.29
04-18-2018	04-20-2018	22	16949N109	CHINA LODGING GROUP LTD	132.11	2,906.39
04-18-2018	04-20-2018	1	16949N109	CHINA LODGING GROUP LTD	132.11	132.11
04-18-2018	04-20-2018	11	16949N109	CHINA LODGING GROUP LTD	132.08	1,452.90
04-19-2018	04-23-2018	17	16949N109	CHINA LODGING GROUP LTD	129.50	2,201.48
04-19-2018	04-23-2018	27	16949N109	CHINA LODGING GROUP LTD	129.50	3,496.47
05-08-2018	05-10-2018	109	IAC	IAC/INTERACTIVECORP	134.55	14,665.70
05-08-2018	05-10-2018	102	ODFL	OLD DOMINION FREIGHT LINE INC	139.70	14,249.65
05-08-2018	05-10-2018	21	ODFL	OLD DOMINION FREIGHT LINE INC	139.79	2,935.56
05-08-2018	05-10-2018	169	OC	OWENS CORNING	65.50	11,068.85
05-08-2018	05-10-2018	25	OC	OWENS CORNING	65.65	1,641.13
06-21-2018	06-25-2018	107	RSPP	RSP PERMIAN INC	39.89	4,267.77
06-22-2018	06-26-2018	227	RSPP	RSP PERMIAN INC	40.70	9,238.57
04-17-2018	04-19-2018	80	TSRO	TESARO INC	55.01	4,400.69
						93,683.84
ADJUST CAPITAL						
06-01-2018	06-01-2018	251	WYND	WYNDHAM DESTINATIONS INC	47.59	11,945.57
						11,945.57