

FIERA CAPITAL INC.  
 PERFORMANCE SUMMARY  
 GROSS OF FEES  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
 March 31, 2018

	PORTFOLIO COMPOSITION			CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	38,277.40	1.3	0.0	Portfolio Value on 12-31-17	2,920,708.07
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-154,488.75
Equity	2,863,630.30	98.7	0.5	Realized Gains	27,405.58
Other	0.00	0.0	-	Unrealized Gains	104,250.55
Alternative	0.00	0.0	-	Income Received	4,032.25
<b>Total</b>	<b>2,901,907.70</b>	<b>100.0</b>	<b>0.5</b>	<b>Portfolio Value on 03-31-18</b>	<b>2,901,907.70</b>

	TIME WEIGHTED RETURN				
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	1.36	4.61	4.61	24.44	10.64
Equity	1.36	4.68	4.68	25.50	27.23
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.09	0.27	0.27	0.62	0.53
S&P 500 Total Return	-2.54	-0.76	-0.76	13.99	11.24
MSCI World Gross Total Return	-2.11	-1.15	-1.15	14.20	9.86
Bloomberg Barclays Gov/Credit	0.65	-1.58	-1.58	1.38	1.39
60% S&P 500/40% Barclays GC	-1.26	-1.01	-1.01	8.89	7.35