

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		34,474.80		34,474.80	1.8	0.0
	DIVACC	DIVIDEND ACCRUAL		619.57		619.57	0.0	0.0
				35,094.37		35,094.37	1.8	0.0
		CASH AND EQUIVALENTS- Total		35,094.37		35,094.37	1.8	0.0
COMMON STOCK - USD- usd								
Financials								
330	OZRK	BANK OF THE OZARKS INC	41.96	13,847.59	48.45	15,988.50	0.8	1.6
213	EVR	EVERCORE INC	75.12	16,001.51	90.00	19,170.00	1.0	1.8
1,308	NAVI	NAVIENT CORP	13.86	18,123.91	13.32	17,422.56	0.9	4.8
266	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	33,045.24	155.93	41,477.38	2.2	1.3
503	WAL	WESTERN ALLIANCE BANCORP	49.10	24,699.37	56.62	28,479.86	1.5	0.0
				105,717.62		122,538.30	6.4	1.6
Consumer Discretionary								
186	ALV	AUTOLIV INC	103.81	19,308.66	127.08	23,636.88	1.2	1.9
575	BWA	BORGWARNER INC	41.95	24,121.85	51.09	29,376.75	1.5	1.3
23	CABO	CABLE ONE INC	738.60	16,987.75	703.35	16,177.05	0.8	1.0
188	PLAY	DAVE & BUSTER'S ENTERTAINMENT INC	40.11	7,540.96	55.17	10,371.96	0.5	0.0
120	DPZ	DOMINO'S PIZZA INC	210.62	25,274.01	188.96	22,675.20	1.2	1.0
437	DNKN	DUNKIN' BRANDS GROUP INC	52.66	23,014.60	64.47	28,173.39	1.5	2.0
587	HGV	HILTON GRAND VACATIONS INC.	37.53	22,030.71	41.95	24,624.65	1.3	0.0
612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08	34.16	20,905.92	1.1	0.0
448	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.00	13,890.08	33.81	15,146.88	0.8	0.5
159	LAD	LITHIA MOTORS INC	101.82	16,189.68	113.59	18,060.81	0.9	1.0
637	LYV	LIVE NATION ENTERTAINMENT INC	41.07	26,164.06	42.57	27,117.09	1.4	0.0
417	TSCO	TRACTOR SUPPLY COMPANY	68.62	28,613.03	74.75	31,170.75	1.6	1.4
105	MTN	VAIL RESORTS INC	205.41	21,567.83	212.47	22,309.35	1.2	2.0
275	WYN	WYNDHAM WORLDWIDE CORP	83.85	23,058.48	115.87	31,864.25	1.7	2.0
				290,807.78		321,610.93	16.7	1.1
Industrials								
828	CPRT	COPART INC	31.19	25,827.84	43.19	35,761.32	1.9	0.0
315	CR	CRANE CO.	83.77	26,387.55	89.22	28,104.30	1.5	1.5
388	EME	EMCOR GROUP INC	60.16	23,340.74	81.75	31,719.00	1.6	0.4
405	GGG	GRACO INC	44.02	17,829.92	45.22	18,314.10	1.0	1.2
403	HA	HAWAIIAN HOLDINGS INC	47.04	18,955.49	39.85	16,059.55	0.8	1.2

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247	NDSN	NORDSON CORP	74.42	18,381.59	146.40	36,160.80	1.9	0.8
304	ODFL	OLD DOMINION FREIGHT LINE INC	73.74	22,418.26	131.55	39,991.20	2.1	0.3
215	OC	OWENS CORNING	54.39	11,693.33	91.94	19,767.10	1.0	0.9
1,404	PHM	PULTEGROUP INC	22.99	32,276.00	33.25	46,683.00	2.4	1.1
285	URI	UNITED RENTALS INC	77.54	22,099.91	171.91	48,994.35	2.5	0.0
267	WAB	WABTEC CORP COM	81.99	21,891.29	81.43	21,741.81	1.1	0.6
157	WAGE	WAGeworks INC	77.43	12,157.26	62.00	9,734.00	0.5	0.0
				276,381.08		380,560.33	19.8	0.6
Energy								
379	LNG	CHENIERE ENERGY INC	37.39	14,169.67	53.84	20,405.36	1.1	0.0
207	FANG	DIAMONDBACK ENERGY INC	77.05	15,949.75	126.25	26,133.75	1.4	0.0
369	RSPP	RSP PERMIAN INC	39.59	14,609.71	40.68	15,010.92	0.8	0.0
641	SPN	SUPERIOR ENERGY SERVICES INC	18.24	11,692.72	9.63	6,172.83	0.3	0.0
				56,421.85		67,722.86	3.5	0.0
Materials								
823	AXTA	AXALTA COATING SYSTEMS LTD	33.07	27,216.29	32.36	26,632.28	1.4	0.0
522	BERY	BERRY GLOBAL GROUP INC	46.54	24,292.31	58.67	30,625.74	1.6	0.0
236	EXP	EAGLE MATERIALS INC	99.26	23,425.53	113.30	26,738.80	1.4	0.4
				74,934.13		83,996.82	4.4	0.1
Information Technology								
712	ACIW	ACI WORLDWIDE INC	23.40	16,658.36	22.67	16,141.04	0.8	0.0
307	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.65	10,636.51	67.48	20,716.36	1.1	0.0
215	ANET	ARISTA NETWORKS INC	78.30	16,834.06	235.58	50,649.70	2.6	0.0
431	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.34	25,143.94	90.58	39,039.98	2.0	1.6
869	CSRA	CSRA INC	32.19	27,975.02	29.92	26,000.48	1.4	1.3
510	DLB	DOLBY LABORATORIES INC	44.89	22,894.61	62.00	31,620.00	1.6	1.0
1,115	ENTG	ENTEGRIS INC	12.42	13,847.63	30.45	33,951.75	1.8	0.9
664	FTNT	FORTINET INC	35.47	23,549.44	43.69	29,010.16	1.5	0.0
476	GRUB	GRUBHUB INC	44.04	20,963.42	71.80	34,176.80	1.8	0.0
281	GWRE	GUIDEWIRE SOFTWARE INC	57.04	16,028.17	74.26	20,867.06	1.1	0.0
301	IAC	IAC/INTERACTIVECORP	60.06	18,076.89	122.28	36,806.28	1.9	0.0
127	MELI	MERCADOLIBRE INC COM	128.03	16,259.25	314.66	39,961.82	2.1	0.2
1,013	NTNX	NUTANIX INC	26.66	27,005.21	35.28	35,738.64	1.9	0.0
271	POWI	POWER INTEGRATIONS INC	50.98	13,815.58	73.55	19,932.05	1.0	0.8
387	SPLK	SPLUNK INC	60.56	23,434.96	82.84	32,059.08	1.7	0.0
478	TDC	TERADATA CORP DEL COM	31.79	15,196.91	38.46	18,383.88	1.0	0.0

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 December 31, 2017

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488	TSS	TOTAL SYSTEM SERVICES INC	33.61	16,399.39	79.09	38,595.92	2.0	0.7
946	TRMB	TRIMBLE INC	31.07	29,387.59	40.64	38,445.44	2.0	0.0
80	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.22	17,217.31	218.23	17,458.40	0.9	0.0
398	VEEV	VEEVA SYSTEMS INC	37.74	15,019.36	55.28	22,001.44	1.1	0.0
				386,343.62		601,556.28	31.3	0.3
Health Care								
150	ALGN	ALIGN TECHNOLOGY INC	59.17	8,875.09	222.19	33,328.50	1.7	0.0
433	ALKS	ALKERMES PLC	57.84	25,046.43	54.73	23,698.09	1.2	0.0
244	CBM	CAMBREX CORP	53.49	13,052.70	48.00	11,712.00	0.6	0.0
296	ICLR	ICON PLC	52.99	15,685.04	112.15	33,196.40	1.7	0.0
128	ICUI	ICU MEDICAL	169.55	21,702.68	216.00	27,648.00	1.4	0.0
431	IONS	IONIS PHARMACEUTICALS INC	68.12	29,359.72	50.30	21,679.30	1.1	0.0
358	MDSO	MEDIDATA SOLUTIONS INC	47.81	17,117.76	63.37	22,686.46	1.2	0.0
815	MNTA	MOMENTA PHARMACEUTICALS INC	11.94	9,727.62	13.95	11,369.25	0.6	0.0
245	PBH	PRESTIGE BRANDS HOLDINGS INC	56.23	13,777.33	44.41	10,880.45	0.6	0.0
614	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	8,217.03	39.85	24,467.90	1.3	0.0
88	TSRO	TESARO INC	137.69	12,116.39	82.87	7,292.56	0.4	0.0
				174,677.79		227,958.91	11.8	0.0
Real Estate								
914	CBG	CBRE GROUP INC	33.99	31,064.58	43.31	39,585.34	2.1	0.0
				31,064.58		39,585.34	2.1	0.0
		COMMON STOCK - USD- us Total		1,396,348.45		1,845,529.77	95.9	0.5
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
304	HTHT	CHINA LODGING GROUP LTD	44.83	13,627.67	144.43	43,906.72	2.3	0.0
				13,627.67		43,906.72	2.3	0.0
		AMERICAN DEPOSITARY RE Total		13,627.67		43,906.72	2.3	0.0
TOTAL PORTFOLIO				1,445,070.49		1,924,530.86	100.0	0.5

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 10-01-2017 To 12-31-2017

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
11-02-2017	11-06-2017	436	AXTA	AXALTA COATING SYSTEMS LTD	32.86	14,327.66
10-18-2017	10-20-2017	32	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.41	2,669.28
10-18-2017	10-20-2017	14	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.38	1,167.26
10-19-2017	10-23-2017	12	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.52	1,002.28
10-20-2017	10-24-2017	18	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	84.39	1,519.09
10-25-2017	10-27-2017	51	CR	CRANE CO.	84.91	4,330.40
10-26-2017	10-30-2017	58	CR	CRANE CO.	86.21	5,000.19
10-26-2017	10-30-2017	51	GGG	GRACO INC	132.18	6,741.31
10-27-2017	10-31-2017	84	GGG	GRACO INC	132.01	11,088.61
10-02-2017	10-04-2017	16	HGV	HILTON GRAND VACATIONS INC.	38.99	623.92
10-03-2017	10-05-2017	97	HGV	HILTON GRAND VACATIONS INC.	39.49	3,830.21
10-03-2017	10-05-2017	89	HGV	HILTON GRAND VACATIONS INC.	39.51	3,516.38
10-04-2017	10-06-2017	18	HGV	HILTON GRAND VACATIONS INC.	39.96	719.26
10-04-2017	10-06-2017	12	HGV	HILTON GRAND VACATIONS INC.	39.94	479.28
11-09-2017	11-13-2017	612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08
11-10-2017	11-14-2017	236	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.38	7,405.28
11-13-2017	11-15-2017	77	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	2,356.12
11-14-2017	11-16-2017	62	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.56	1,894.73
11-15-2017	11-17-2017	73	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	2,233.95
10-18-2017	10-20-2017	219	NTNX	NUTANIX INC	26.21	5,739.40
10-19-2017	10-23-2017	131	NTNX	NUTANIX INC	25.94	3,398.51
10-20-2017	10-24-2017	316	NTNX	NUTANIX INC	26.80	8,468.74
10-23-2017	10-25-2017	347	NTNX	NUTANIX INC	27.09	9,398.56
12-15-2017	12-19-2017	118	TSCO	TRACTOR SUPPLY COMPANY	68.15	8,041.32
12-18-2017	12-20-2017	299	TSCO	TRACTOR SUPPLY COMPANY	68.80	20,571.71
10-02-2017	10-04-2017	63	WAL	WESTERN ALLIANCE BANCORP	52.87	3,330.81
10-03-2017	10-05-2017	101	WAL	WESTERN ALLIANCE BANCORP	53.36	5,389.05
						158,289.39
SALES						
11-06-2017	11-08-2017	32	ALGN	ALIGN TECHNOLOGY INC	244.49	7,823.80
11-07-2017	11-09-2017	49	ALGN	ALIGN TECHNOLOGY INC	244.82	11,996.20
11-01-2017	11-03-2017	14	BSFT	BROADSOFT INC	54.80	767.18
11-01-2017	11-03-2017	9	BSFT	BROADSOFT INC	54.80	493.19
11-01-2017	11-03-2017	61	BSFT	BROADSOFT INC	54.80	3,342.72
11-01-2017	11-03-2017	15	BSFT	BROADSOFT INC	54.80	821.98
11-02-2017	11-06-2017	1	BSFT	BROADSOFT INC	54.79	54.79
11-02-2017	11-06-2017	34	BSFT	BROADSOFT INC	54.79	1,862.80
11-02-2017	11-06-2017	21	BSFT	BROADSOFT INC	54.79	1,150.55
11-02-2017	11-06-2017	23	BSFT	BROADSOFT INC	54.79	1,260.13
11-02-2017	11-06-2017	1	BSFT	BROADSOFT INC	54.79	54.79
11-02-2017	11-06-2017	38	BSFT	BROADSOFT INC	54.79	2,081.94
11-02-2017	11-06-2017	31	BSFT	BROADSOFT INC	54.79	1,698.43
11-03-2017	11-07-2017	28	BSFT	BROADSOFT INC	54.85	1,535.69
11-03-2017	11-07-2017	33	BSFT	BROADSOFT INC	54.85	1,809.92
11-03-2017	11-07-2017	36	BSFT	BROADSOFT INC	54.85	1,974.46
11-03-2017	11-07-2017	30	BSFT	BROADSOFT INC	54.85	1,645.38
11-03-2017	11-07-2017	23	BSFT	BROADSOFT INC	54.85	1,261.46

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11-03-2017	11-07-2017	33	BSFT	BROADSOFT INC	54.85	1,809.92
11-03-2017	11-07-2017	39	BSFT	BROADSOFT INC	54.85	2,139.00
11-03-2017	11-07-2017	19	BSFT	BROADSOFT INC	54.85	1,042.08
11-06-2017	11-08-2017	20	BSFT	BROADSOFT INC	54.86	1,097.30
11-06-2017	11-08-2017	36	BSFT	BROADSOFT INC	54.87	1,975.15
11-06-2017	11-08-2017	72	BSFT	BROADSOFT INC	54.87	3,950.29
10-10-2017	10-12-2017	39	DXCM	DEXCOM INC	46.17	1,800.60
10-10-2017	10-12-2017	26	DXCM	DEXCOM INC	46.17	1,200.40
10-10-2017	10-12-2017	35	DXCM	DEXCOM INC	46.33	1,621.68
10-11-2017	10-13-2017	123	DXCM	DEXCOM INC	46.68	5,741.10
10-11-2017	10-13-2017	85	DXCM	DEXCOM INC	46.85	3,982.29
10-18-2017	10-20-2017	38	IT	GARTNER INC	122.65	4,660.70
10-19-2017	10-23-2017	107	IT	GARTNER INC	122.75	13,133.99
10-19-2017	10-23-2017	43	IT	GARTNER INC	122.45	5,265.45
10-26-2017	10-30-2017	335	XYL	XYLEM INC/NY	64.73	21,684.81
						112,740.17

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Materials								
823	AXTA	AXALTA COATING SYSTEMS LTD	33.07	27,216.29	32.36	26,632.28	1.4	0.0
522	BERY	BERRY GLOBAL GROUP INC	46.54	24,292.31	58.67	30,625.74	1.6	0.0
236	EXP	EAGLE MATERIALS INC	99.26	23,425.53	113.30	26,738.80	1.4	0.4
				74,934.13		83,996.82	4.4	0.1
Information Technology								
712	ACIW	ACI WORLDWIDE INC	23.40	16,658.36	22.67	16,141.04	0.8	0.0
307	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.65	10,636.51	67.48	20,716.36	1.1	0.0
215	ANET	ARISTA NETWORKS INC	78.30	16,834.06	235.58	50,649.70	2.6	0.0
431	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.34	25,143.94	90.58	39,039.98	2.0	1.6
869	CSRA	CSRA INC	32.19	27,975.02	29.92	26,000.48	1.4	1.3
510	DLB	DOLBY LABORATORIES INC	44.89	22,894.61	62.00	31,620.00	1.6	1.0
1,115	ENTG	ENTEGRIS INC	12.42	13,847.63	30.45	33,951.75	1.8	0.9
664	FTNT	FORTINET INC	35.47	23,549.44	43.69	29,010.16	1.5	0.0
476	GRUB	GRUBHUB INC	44.04	20,963.42	71.80	34,176.80	1.8	0.0
281	GWRE	GUIDEWIRE SOFTWARE INC	57.04	16,028.17	74.26	20,867.06	1.1	0.0
301	IAC	IAC/INTERACTIVECORP	60.06	18,076.89	122.28	36,806.28	1.9	0.0
127	MELI	MERCADOLIBRE INC COM	128.03	16,259.25	314.66	39,961.82	2.1	0.2
1,013	NTNX	NUTANIX INC	26.66	27,005.21	35.28	35,738.64	1.9	0.0
271	POWI	POWER INTEGRATIONS INC	50.98	13,815.58	73.55	19,932.05	1.0	0.8
387	SPLK	SPLUNK INC	60.56	23,434.96	82.84	32,059.08	1.7	0.0
478	TDC	TERADATA CORP DEL COM	31.79	15,196.91	38.46	18,383.88	1.0	0.0

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
488	TSS	TOTAL SYSTEM SERVICES INC	33.61	16,399.39	79.09	38,595.92	2.0	0.7
946	TRMB	TRIMBLE INC	31.07	29,387.59	40.64	38,445.44	2.0	0.0
80	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.22	17,217.31	218.23	17,458.40	0.9	0.0
398	VEEV	VEEVA SYSTEMS INC	37.74	15,019.36	55.28	22,001.44	1.1	0.0
				386,343.62		601,556.28	31.3	0.3
Health Care								
150	ALGN	ALIGN TECHNOLOGY INC	59.17	8,875.09	222.19	33,328.50	1.7	0.0
433	ALKS	ALKERMES PLC	57.84	25,046.43	54.73	23,698.09	1.2	0.0
244	CBM	CAMBREX CORP	53.49	13,052.70	48.00	11,712.00	0.6	0.0
296	ICLR	ICON PLC	52.99	15,685.04	112.15	33,196.40	1.7	0.0
128	ICUI	ICU MEDICAL	169.55	21,702.68	216.00	27,648.00	1.4	0.0
431	IONS	IONIS PHARMACEUTICALS INC	68.12	29,359.72	50.30	21,679.30	1.1	0.0
358	MDSO	MEDIDATA SOLUTIONS INC	47.81	17,117.76	63.37	22,686.46	1.2	0.0
815	MNTA	MOMENTA PHARMACEUTICALS INC	11.94	9,727.62	13.95	11,369.25	0.6	0.0
245	PBH	PRESTIGE BRANDS HOLDINGS INC	56.23	13,777.33	44.41	10,880.45	0.6	0.0
614	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	8,217.03	39.85	24,467.90	1.3	0.0
88	TSRO	TESARO INC	137.69	12,116.39	82.87	7,292.56	0.4	0.0
				174,677.79		227,958.91	11.8	0.0
Real Estate								
914	CBG	CBRE GROUP INC	33.99	31,064.58	43.31	39,585.34	2.1	0.0
				31,064.58		39,585.34	2.1	0.0
		COMMON STOCK - USD- us Total		1,396,348.45		1,845,529.77	95.9	0.5
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
304	HTHT	CHINA LODGING GROUP LTD	44.83	13,627.67	144.43	43,906.72	2.3	0.0
				13,627.67		43,906.72	2.3	0.0
		AMERICAN DEPOSITARY RE Total		13,627.67		43,906.72	2.3	0.0
TOTAL PORTFOLIO				1,445,070.49		1,924,530.86	100.0	0.5

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 10-01-2017 To 12-31-2017

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
11-02-2017	11-06-2017	436	AXTA	AXALTA COATING SYSTEMS LTD	32.86	14,327.66
10-18-2017	10-20-2017	32	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.41	2,669.28
10-18-2017	10-20-2017	14	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.38	1,167.26
10-19-2017	10-23-2017	12	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.52	1,002.28
10-20-2017	10-24-2017	18	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	84.39	1,519.09
10-25-2017	10-27-2017	51	CR	CRANE CO.	84.91	4,330.40
10-26-2017	10-30-2017	58	CR	CRANE CO.	86.21	5,000.19
10-26-2017	10-30-2017	51	GGG	GRACO INC	132.18	6,741.31
10-27-2017	10-31-2017	84	GGG	GRACO INC	132.01	11,088.61
10-02-2017	10-04-2017	16	HGV	HILTON GRAND VACATIONS INC.	38.99	623.92
10-03-2017	10-05-2017	97	HGV	HILTON GRAND VACATIONS INC.	39.49	3,830.21
10-03-2017	10-05-2017	89	HGV	HILTON GRAND VACATIONS INC.	39.51	3,516.38
10-04-2017	10-06-2017	18	HGV	HILTON GRAND VACATIONS INC.	39.96	719.26
10-04-2017	10-06-2017	12	HGV	HILTON GRAND VACATIONS INC.	39.94	479.28
11-09-2017	11-13-2017	612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08
11-10-2017	11-14-2017	236	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.38	7,405.28
11-13-2017	11-15-2017	77	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	2,356.12
11-14-2017	11-16-2017	62	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.56	1,894.73
11-15-2017	11-17-2017	73	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	2,233.95
10-18-2017	10-20-2017	219	NTNX	NUTANIX INC	26.21	5,739.40
10-19-2017	10-23-2017	131	NTNX	NUTANIX INC	25.94	3,398.51
10-20-2017	10-24-2017	316	NTNX	NUTANIX INC	26.80	8,468.74
10-23-2017	10-25-2017	347	NTNX	NUTANIX INC	27.09	9,398.56
12-15-2017	12-19-2017	118	TSCO	TRACTOR SUPPLY COMPANY	68.15	8,041.32
12-18-2017	12-20-2017	299	TSCO	TRACTOR SUPPLY COMPANY	68.80	20,571.71
10-02-2017	10-04-2017	63	WAL	WESTERN ALLIANCE BANCORP	52.87	3,330.81
10-03-2017	10-05-2017	101	WAL	WESTERN ALLIANCE BANCORP	53.36	5,389.05
						158,289.39
SALES						
11-06-2017	11-08-2017	32	ALGN	ALIGN TECHNOLOGY INC	244.49	7,823.80
11-07-2017	11-09-2017	49	ALGN	ALIGN TECHNOLOGY INC	244.82	11,996.20
11-01-2017	11-03-2017	14	BSFT	BROADSOFT INC	54.80	767.18
11-01-2017	11-03-2017	9	BSFT	BROADSOFT INC	54.80	493.19
11-01-2017	11-03-2017	61	BSFT	BROADSOFT INC	54.80	3,342.72
11-01-2017	11-03-2017	15	BSFT	BROADSOFT INC	54.80	821.98
11-02-2017	11-06-2017	1	BSFT	BROADSOFT INC	54.79	54.79
11-02-2017	11-06-2017	34	BSFT	BROADSOFT INC	54.79	1,862.80
11-02-2017	11-06-2017	21	BSFT	BROADSOFT INC	54.79	1,150.55
11-02-2017	11-06-2017	23	BSFT	BROADSOFT INC	54.79	1,260.13
11-02-2017	11-06-2017	1	BSFT	BROADSOFT INC	54.79	54.79
11-02-2017	11-06-2017	38	BSFT	BROADSOFT INC	54.79	2,081.94
11-02-2017	11-06-2017	31	BSFT	BROADSOFT INC	54.79	1,698.43
11-03-2017	11-07-2017	28	BSFT	BROADSOFT INC	54.85	1,535.69
11-03-2017	11-07-2017	33	BSFT	BROADSOFT INC	54.85	1,809.92
11-03-2017	11-07-2017	36	BSFT	BROADSOFT INC	54.85	1,974.46
11-03-2017	11-07-2017	30	BSFT	BROADSOFT INC	54.85	1,645.38
11-03-2017	11-07-2017	23	BSFT	BROADSOFT INC	54.85	1,261.46

FIERA CAPITAL INC.
 PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 10-01-2017 To 12-31-2017

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
11-03-2017	11-07-2017	33	BSFT	BROADSOFT INC	54.85	1,809.92
11-03-2017	11-07-2017	39	BSFT	BROADSOFT INC	54.85	2,139.00
11-03-2017	11-07-2017	19	BSFT	BROADSOFT INC	54.85	1,042.08
11-06-2017	11-08-2017	20	BSFT	BROADSOFT INC	54.86	1,097.30
11-06-2017	11-08-2017	36	BSFT	BROADSOFT INC	54.87	1,975.15
11-06-2017	11-08-2017	72	BSFT	BROADSOFT INC	54.87	3,950.29
10-10-2017	10-12-2017	39	DXCM	DEXCOM INC	46.17	1,800.60
10-10-2017	10-12-2017	26	DXCM	DEXCOM INC	46.17	1,200.40
10-10-2017	10-12-2017	35	DXCM	DEXCOM INC	46.33	1,621.68
10-11-2017	10-13-2017	123	DXCM	DEXCOM INC	46.68	5,741.10
10-11-2017	10-13-2017	85	DXCM	DEXCOM INC	46.85	3,982.29
10-18-2017	10-20-2017	38	IT	GARTNER INC	122.65	4,660.70
10-19-2017	10-23-2017	107	IT	GARTNER INC	122.75	13,133.99
10-19-2017	10-23-2017	43	IT	GARTNER INC	122.45	5,265.45
10-26-2017	10-30-2017	335	XYL	XYLEM INC/NY	64.73	21,684.81
						112,740.17

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 10-01-2017 To 12-31-2017

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
11-02-2017	11-06-2017	436	AXTA	AXALTA COATING SYSTEMS LTD	32.86	14,327.66
10-18-2017	10-20-2017	32	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.41	2,669.28
10-18-2017	10-20-2017	14	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.38	1,167.26
10-19-2017	10-23-2017	12	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.52	1,002.28
10-20-2017	10-24-2017	18	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	84.39	1,519.09
10-25-2017	10-27-2017	51	CR	CRANE CO.	84.91	4,330.40
10-26-2017	10-30-2017	58	CR	CRANE CO.	86.21	5,000.19
10-26-2017	10-30-2017	51	GGG	GRACO INC	132.18	6,741.31
10-27-2017	10-31-2017	84	GGG	GRACO INC	132.01	11,088.61
10-02-2017	10-04-2017	16	HGV	HILTON GRAND VACATIONS INC.	38.99	623.92
10-03-2017	10-05-2017	97	HGV	HILTON GRAND VACATIONS INC.	39.49	3,830.21
10-03-2017	10-05-2017	89	HGV	HILTON GRAND VACATIONS INC.	39.51	3,516.38
10-04-2017	10-06-2017	18	HGV	HILTON GRAND VACATIONS INC.	39.96	719.26
10-04-2017	10-06-2017	12	HGV	HILTON GRAND VACATIONS INC.	39.94	479.28
11-09-2017	11-13-2017	612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08
11-10-2017	11-14-2017	236	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.38	7,405.28
11-13-2017	11-15-2017	77	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	2,356.12
11-14-2017	11-16-2017	62	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.56	1,894.73
11-15-2017	11-17-2017	73	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	2,233.95
10-18-2017	10-20-2017	219	NTNX	NUTANIX INC	26.21	5,739.40
10-19-2017	10-23-2017	131	NTNX	NUTANIX INC	25.94	3,398.51
10-20-2017	10-24-2017	316	NTNX	NUTANIX INC	26.80	8,468.74
10-23-2017	10-25-2017	347	NTNX	NUTANIX INC	27.09	9,398.56
12-15-2017	12-19-2017	118	TSCO	TRACTOR SUPPLY COMPANY	68.15	8,041.32
12-18-2017	12-20-2017	299	TSCO	TRACTOR SUPPLY COMPANY	68.80	20,571.71
10-02-2017	10-04-2017	63	WAL	WESTERN ALLIANCE BANCORP	52.87	3,330.81
10-03-2017	10-05-2017	101	WAL	WESTERN ALLIANCE BANCORP	53.36	5,389.05
						158,289.39
SALES						
11-06-2017	11-08-2017	32	ALGN	ALIGN TECHNOLOGY INC	244.49	7,823.80
11-07-2017	11-09-2017	49	ALGN	ALIGN TECHNOLOGY INC	244.82	11,996.20
11-01-2017	11-03-2017	14	BSFT	BROADSOFT INC	54.80	767.18
11-01-2017	11-03-2017	9	BSFT	BROADSOFT INC	54.80	493.19
11-01-2017	11-03-2017	61	BSFT	BROADSOFT INC	54.80	3,342.72
11-01-2017	11-03-2017	15	BSFT	BROADSOFT INC	54.80	821.98
11-02-2017	11-06-2017	1	BSFT	BROADSOFT INC	54.79	54.79
11-02-2017	11-06-2017	34	BSFT	BROADSOFT INC	54.79	1,862.80
11-02-2017	11-06-2017	21	BSFT	BROADSOFT INC	54.79	1,150.55
11-02-2017	11-06-2017	23	BSFT	BROADSOFT INC	54.79	1,260.13
11-02-2017	11-06-2017	1	BSFT	BROADSOFT INC	54.79	54.79
11-02-2017	11-06-2017	38	BSFT	BROADSOFT INC	54.79	2,081.94
11-02-2017	11-06-2017	31	BSFT	BROADSOFT INC	54.79	1,698.43
11-03-2017	11-07-2017	28	BSFT	BROADSOFT INC	54.85	1,535.69
11-03-2017	11-07-2017	33	BSFT	BROADSOFT INC	54.85	1,809.92
11-03-2017	11-07-2017	36	BSFT	BROADSOFT INC	54.85	1,974.46
11-03-2017	11-07-2017	30	BSFT	BROADSOFT INC	54.85	1,645.38
11-03-2017	11-07-2017	23	BSFT	BROADSOFT INC	54.85	1,261.46

FIERA CAPITAL INC.
 PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 10-01-2017 To 12-31-2017

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
11-03-2017	11-07-2017	33	BSFT	BROADSOFT INC	54.85	1,809.92
11-03-2017	11-07-2017	39	BSFT	BROADSOFT INC	54.85	2,139.00
11-03-2017	11-07-2017	19	BSFT	BROADSOFT INC	54.85	1,042.08
11-06-2017	11-08-2017	20	BSFT	BROADSOFT INC	54.86	1,097.30
11-06-2017	11-08-2017	36	BSFT	BROADSOFT INC	54.87	1,975.15
11-06-2017	11-08-2017	72	BSFT	BROADSOFT INC	54.87	3,950.29
10-10-2017	10-12-2017	39	DXCM	DEXCOM INC	46.17	1,800.60
10-10-2017	10-12-2017	26	DXCM	DEXCOM INC	46.17	1,200.40
10-10-2017	10-12-2017	35	DXCM	DEXCOM INC	46.33	1,621.68
10-11-2017	10-13-2017	123	DXCM	DEXCOM INC	46.68	5,741.10
10-11-2017	10-13-2017	85	DXCM	DEXCOM INC	46.85	3,982.29
10-18-2017	10-20-2017	38	IT	GARTNER INC	122.65	4,660.70
10-19-2017	10-23-2017	107	IT	GARTNER INC	122.75	13,133.99
10-19-2017	10-23-2017	43	IT	GARTNER INC	122.45	5,265.45
10-26-2017	10-30-2017	335	XYL	XYLEM INC/NY	64.73	21,684.81
						112,740.17

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		34,474.80		34,474.80	1.8	0.0
	DIVACC	DIVIDEND ACCRUAL		619.57		619.57	0.0	0.0
				35,094.37		35,094.37	1.8	0.0
		CASH AND EQUIVALENTS- Total		35,094.37		35,094.37	1.8	0.0
COMMON STOCK - USD- usd								
Financials								
330	OZRK	BANK OF THE OZARKS INC	41.96	13,847.59	48.45	15,988.50	0.8	1.6
213	EVR	EVERCORE INC	75.12	16,001.51	90.00	19,170.00	1.0	1.8
1,308	NAVI	NAVIENT CORP	13.86	18,123.91	13.32	17,422.56	0.9	4.8
266	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	33,045.24	155.93	41,477.38	2.2	1.3
503	WAL	WESTERN ALLIANCE BANCORP	49.10	24,699.37	56.62	28,479.86	1.5	0.0
				105,717.62		122,538.30	6.4	1.6
Consumer Discretionary								
186	ALV	AUTOLIV INC	103.81	19,308.66	127.08	23,636.88	1.2	1.9
575	BWA	BORGWARNER INC	41.95	24,121.85	51.09	29,376.75	1.5	1.3
23	CABO	CABLE ONE INC	738.60	16,987.75	703.35	16,177.05	0.8	1.0
188	PLAY	DAVE & BUSTER'S ENTERTAINMENT INC	40.11	7,540.96	55.17	10,371.96	0.5	0.0
120	DPZ	DOMINO'S PIZZA INC	210.62	25,274.01	188.96	22,675.20	1.2	1.0
437	DNKN	DUNKIN' BRANDS GROUP INC	52.66	23,014.60	64.47	28,173.39	1.5	2.0
587	HGV	HILTON GRAND VACATIONS INC.	37.53	22,030.71	41.95	24,624.65	1.3	0.0
612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08	34.16	20,905.92	1.1	0.0
448	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.00	13,890.08	33.81	15,146.88	0.8	0.5
159	LAD	LITHIA MOTORS INC	101.82	16,189.68	113.59	18,060.81	0.9	1.0
637	LYV	LIVE NATION ENTERTAINMENT INC	41.07	26,164.06	42.57	27,117.09	1.4	0.0
417	TSCO	TRACTOR SUPPLY COMPANY	68.62	28,613.03	74.75	31,170.75	1.6	1.4
105	MTN	VAIL RESORTS INC	205.41	21,567.83	212.47	22,309.35	1.2	2.0
275	WYN	WYNDHAM WORLDWIDE CORP	83.85	23,058.48	115.87	31,864.25	1.7	2.0
				290,807.78		321,610.93	16.7	1.1
Industrials								
828	CPRT	COPART INC	31.19	25,827.84	43.19	35,761.32	1.9	0.0
315	CR	CRANE CO.	83.77	26,387.55	89.22	28,104.30	1.5	1.5
388	EME	EMCOR GROUP INC	60.16	23,340.74	81.75	31,719.00	1.6	0.4
405	GGG	GRACO INC	44.02	17,829.92	45.22	18,314.10	1.0	1.2
403	HA	HAWAIIAN HOLDINGS INC	47.04	18,955.49	39.85	16,059.55	0.8	1.2

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
204	MIDD	MIDDLEBY CORP/THE	113.34	23,121.90	134.95	27,529.80	1.4	0.0
247	NDSN	NORDSON CORP	74.42	18,381.59	146.40	36,160.80	1.9	0.8
304	ODFL	OLD DOMINION FREIGHT LINE INC	73.74	22,418.26	131.55	39,991.20	2.1	0.3
215	OC	OWENS CORNING	54.39	11,693.33	91.94	19,767.10	1.0	0.9
1,404	PHM	PULTEGROUP INC	22.99	32,276.00	33.25	46,683.00	2.4	1.1
285	URI	UNITED RENTALS INC	77.54	22,099.91	171.91	48,994.35	2.5	0.0
267	WAB	WABTEC CORP COM	81.99	21,891.29	81.43	21,741.81	1.1	0.6
157	WAGE	WAGeworks INC	77.43	12,157.26	62.00	9,734.00	0.5	0.0
				276,381.08		380,560.33	19.8	0.6
Energy								
379	LNG	CHENIERE ENERGY INC	37.39	14,169.67	53.84	20,405.36	1.1	0.0
207	FANG	DIAMONDBACK ENERGY INC	77.05	15,949.75	126.25	26,133.75	1.4	0.0
369	RSPP	RSP PERMIAN INC	39.59	14,609.71	40.68	15,010.92	0.8	0.0
641	SPN	SUPERIOR ENERGY SERVICES INC	18.24	11,692.72	9.63	6,172.83	0.3	0.0
				56,421.85		67,722.86	3.5	0.0
Materials								
823	AXTA	AXALTA COATING SYSTEMS LTD	33.07	27,216.29	32.36	26,632.28	1.4	0.0
522	BERY	BERRY GLOBAL GROUP INC	46.54	24,292.31	58.67	30,625.74	1.6	0.0
236	EXP	EAGLE MATERIALS INC	99.26	23,425.53	113.30	26,738.80	1.4	0.4
				74,934.13		83,996.82	4.4	0.1
Information Technology								
712	ACIW	ACI WORLDWIDE INC	23.40	16,658.36	22.67	16,141.04	0.8	0.0
307	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.65	10,636.51	67.48	20,716.36	1.1	0.0
215	ANET	ARISTA NETWORKS INC	78.30	16,834.06	235.58	50,649.70	2.6	0.0
431	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.34	25,143.94	90.58	39,039.98	2.0	1.6
869	CSRA	CSRA INC	32.19	27,975.02	29.92	26,000.48	1.4	1.3
510	DLB	DOLBY LABORATORIES INC	44.89	22,894.61	62.00	31,620.00	1.6	1.0
1,115	ENTG	ENTEGRIS INC	12.42	13,847.63	30.45	33,951.75	1.8	0.9
664	FTNT	FORTINET INC	35.47	23,549.44	43.69	29,010.16	1.5	0.0
476	GRUB	GRUBHUB INC	44.04	20,963.42	71.80	34,176.80	1.8	0.0
281	GWRE	GUIDEWIRE SOFTWARE INC	57.04	16,028.17	74.26	20,867.06	1.1	0.0
301	IAC	IAC/INTERACTIVECORP	60.06	18,076.89	122.28	36,806.28	1.9	0.0
127	MELI	MERCADOLIBRE INC COM	128.03	16,259.25	314.66	39,961.82	2.1	0.2
1,013	NTNX	NUTANIX INC	26.66	27,005.21	35.28	35,738.64	1.9	0.0
271	POWI	POWER INTEGRATIONS INC	50.98	13,815.58	73.55	19,932.05	1.0	0.8
387	SPLK	SPLUNK INC	60.56	23,434.96	82.84	32,059.08	1.7	0.0
478	TDC	TERADATA CORP DEL COM	31.79	15,196.91	38.46	18,383.88	1.0	0.0

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
488	TSS	TOTAL SYSTEM SERVICES INC	33.61	16,399.39	79.09	38,595.92	2.0	0.7
946	TRMB	TRIMBLE INC	31.07	29,387.59	40.64	38,445.44	2.0	0.0
80	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.22	17,217.31	218.23	17,458.40	0.9	0.0
398	VEEV	VEEVA SYSTEMS INC	37.74	15,019.36	55.28	22,001.44	1.1	0.0
				386,343.62		601,556.28	31.3	0.3
Health Care								
150	ALGN	ALIGN TECHNOLOGY INC	59.17	8,875.09	222.19	33,328.50	1.7	0.0
433	ALKS	ALKERMES PLC	57.84	25,046.43	54.73	23,698.09	1.2	0.0
244	CBM	CAMBREX CORP	53.49	13,052.70	48.00	11,712.00	0.6	0.0
296	ICLR	ICON PLC	52.99	15,685.04	112.15	33,196.40	1.7	0.0
128	ICUI	ICU MEDICAL	169.55	21,702.68	216.00	27,648.00	1.4	0.0
431	IONS	IONIS PHARMACEUTICALS INC	68.12	29,359.72	50.30	21,679.30	1.1	0.0
358	MDSO	MEDIDATA SOLUTIONS INC	47.81	17,117.76	63.37	22,686.46	1.2	0.0
815	MNTA	MOMENTA PHARMACEUTICALS INC	11.94	9,727.62	13.95	11,369.25	0.6	0.0
245	PBH	PRESTIGE BRANDS HOLDINGS INC	56.23	13,777.33	44.41	10,880.45	0.6	0.0
614	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	8,217.03	39.85	24,467.90	1.3	0.0
88	TSRO	TESARO INC	137.69	12,116.39	82.87	7,292.56	0.4	0.0
				174,677.79		227,958.91	11.8	0.0
Real Estate								
914	CBG	CBRE GROUP INC	33.99	31,064.58	43.31	39,585.34	2.1	0.0
				31,064.58		39,585.34	2.1	0.0
		COMMON STOCK - USD- us Total		1,396,348.45		1,845,529.77	95.9	0.5
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
304	HTHT	CHINA LODGING GROUP LTD	44.83	13,627.67	144.43	43,906.72	2.3	0.0
				13,627.67		43,906.72	2.3	0.0
		AMERICAN DEPOSITARY RE Total		13,627.67		43,906.72	2.3	0.0
TOTAL PORTFOLIO				1,445,070.49		1,924,530.86	100.0	0.5