

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 September 30, 2017

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS- usd								
DIVACC		DIVIDEND ACCRUAL			512.15		512.15	0.03
MMP		Cash and Equivalents			80,276.99		80,276.99	4.54
					80,789.14		80,789.14	4.57
COMMON STOCK - USD- usd								
ACIW	004498101	ACI WORLDWIDE INC	712	23.40	16,658.36	22.78	16,219.36	0.92
AEIS	007973100	ADVANCED ENERGY INDUSTRIES INC	307	34.65	10,636.51	80.76	24,793.32	1.40
ALGN	016255101	ALIGN TECHNOLOGY INC	231	59.17	13,667.64	186.27	43,028.37	2.43
ALKS	G01767105	ALKERMES PLC	433	57.84	25,046.43	50.84	22,013.72	1.24
ALV	052800109	AUTOLIV INC	186	103.81	19,308.66	123.60	22,989.60	1.30
ANET	040413106	ARISTA NETWORKS INC	215	78.30	16,834.06	189.61	40,766.15	2.30
AXTA	G0750C108	AXALTA COATING SYSTEMS LTD	387	33.30	12,888.63	28.92	11,192.04	0.63
BERY	08579W103	BERRY GLOBAL GROUP INC	522	46.54	24,292.31	56.65	29,571.30	1.67
BR	11133T103	BROADRIDGE FINANCIAL SOLUTIONS	355	52.92	18,786.03	80.82	28,691.10	1.62
BSFT	11133B409	BROADSOFT INC	617	40.11	24,748.36	50.30	31,035.10	1.75
BWA	099724106	BORGWARNER INC	575	41.95	24,121.85	51.23	29,457.25	1.67
CABO	12685J105	CABLE ONE INC	23	738.60	16,987.75	722.12	16,608.76	0.94
CBG	12504L109	CBRE GROUP INC	914	33.99	31,064.58	37.88	34,622.32	1.96
CBM	132011107	CAMBREX CORP	244	53.49	13,052.70	55.00	13,420.00	0.76
CPRT	217204106	COPART INC	828	31.19	25,827.84	34.37	28,458.36	1.61
CR	224399105	CRANE CO.	206	82.80	17,056.96	79.99	16,477.94	0.93
CSRA	12650T104	CSRA INC	869	32.19	27,975.02	32.27	28,042.63	1.59
DLB	25659T107	DOLBY LABORATORIES INC	510	44.89	22,894.61	57.52	29,335.20	1.66
DNKN	265504100	DUNKIN' BRANDS GROUP INC	437	52.66	23,014.60	53.08	23,195.96	1.31
DPZ	25754A201	DOMINO'S PIZZA INC	120	210.62	25,274.01	198.55	23,826.00	1.35
DXCM	252131107	DEXCOM INC	308	56.41	17,373.24	48.92	15,068.90	0.85
EME	29084Q100	EMCOR GROUP INC	388	60.16	23,340.74	69.38	26,919.44	1.52
ENTG	29362U104	ENTEGRIS INC	1,115	12.42	13,847.63	28.85	32,167.75	1.82
EVR	29977A105	EVERCORE INC	213	75.12	16,001.51	80.25	17,093.25	0.97
EXP	26969P108	EAGLE MATERIALS INC	236	99.26	23,425.53	106.70	25,181.20	1.42
FANG	25278X109	DIAMONDBACK ENERGY INC	207	77.05	15,949.75	97.96	20,277.72	1.15
FTNT	34959E109	FORTINET INC	664	35.47	23,549.44	35.84	23,797.76	1.35
GRUB	400110102	GRUBHUB INC	476	44.04	20,963.42	52.66	25,066.16	1.42
GWRE	40171V100	GUIDEWIRE SOFTWARE INC	281	57.04	16,028.17	77.86	21,878.66	1.24
HA	419879101	HAWAIIAN HOLDINGS INC	403	47.04	18,955.49	37.55	15,132.65	0.86
HGV	43283X105	HILTON GRAND VACATIONS INC.	355	36.23	12,861.66	38.63	13,713.65	0.78
IAC	44919P508	IAC/INTERACTIVECORP	301	60.06	18,076.89	117.58	35,391.58	2.00
ICLR	G4705A100	ICON PLC	296	52.99	15,685.04	113.88	33,708.48	1.91
ICUI	44930G107	ICU MEDICAL	128	169.55	21,702.68	185.85	23,788.80	1.34
IONS	462222100	IONIS PHARMACEUTICALS INC	431	68.12	29,359.72	50.70	21,851.70	1.24
IT	366651107	GARTNER INC	188	82.36	15,482.79	124.41	23,389.08	1.32
LAD	536797103	LITHIA MOTORS INC	159	101.82	16,189.68	120.31	19,129.29	1.08

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LNG	16411R208	CHENIERE ENERGY INC	379	37.39	14,169.67	45.04	17,070.16	0.97
LYV	538034109	LIVE NATION ENTERTAINMENT INC	637	41.07	26,164.06	43.55	27,741.35	1.57
MDSO	58471A105	MEDIDATA SOLUTIONS INC	358	47.81	17,117.76	78.06	27,945.48	1.58
MELI	58733R102	MERCADOLIBRE INC COM	127	128.03	16,259.25	258.93	32,884.11	1.86
MIDD	596278101	MIDDLEBY CORP/THE	204	113.34	23,121.90	128.17	26,146.68	1.48
MNTA	60877T100	MOMENTA PHARMACEUTICALS INC	815	11.94	9,727.62	18.50	15,077.50	0.85
MTN	91879Q109	VAIL RESORTS INC	105	205.41	21,567.83	228.12	23,952.60	1.35
NAVI	63938C108	NAVIENT CORP	1,308	13.86	18,123.91	15.02	19,646.16	1.11
NDSN	655663102	NORDSON CORP	247	74.42	18,381.59	118.50	29,269.50	1.65
OC	690742101	OWENS CORNING	215	54.39	11,693.33	77.35	16,630.25	0.94
ODFL	679580100	OLD DOMINION FREIGHT LINE INC	304	73.74	22,418.26	110.11	33,473.44	1.89
OZRK	063904106	BANK OF THE OZARKS INC	330	41.96	13,847.59	48.05	15,856.50	0.90
PBH	74112D101	PRESTIGE BRANDS HOLDINGS INC	245	56.23	13,777.33	50.09	12,272.05	0.69
PHM	745867101	PULTEGROUP INC	1,404	22.99	32,276.00	27.33	38,371.32	2.17
PLAY	238337109	DAVE & BUSTER'S ENTERTAINMENT	188	40.11	7,540.96	52.48	9,866.24	0.56
POWI	739276103	POWER INTEGRATIONS INC	271	50.98	13,815.58	73.20	19,837.20	1.12
RGA	759351604	REINSURANCE GROUP OF AMERICA I	266	124.23	33,045.24	139.53	37,114.98	2.10
RSPF	74978Q105	RSP PERMIAN INC	369	39.59	14,609.71	34.59	12,763.71	0.72
SPLK	848637104	SPLUNK INC	387	60.56	23,434.96	66.43	25,708.41	1.45
SPN	868157108	SUPERIOR ENERGY SERVICES INC	641	18.24	11,692.72	10.68	6,845.88	0.39
SUPN	868459108	SUPERNUS PHARMACEUTICALS INC	614	13.38	8,217.03	40.00	24,560.00	1.39
TDC	88076W103	TERADATA CORP DEL COM	478	31.79	15,196.91	33.79	16,151.62	0.91
TRMB	896239100	TRIMBLE INC	946	31.07	29,387.59	39.25	37,130.50	2.10
TSRO	881569107	TESARO INC	88	137.69	12,116.39	129.10	11,360.80	0.64
TSS	891906109	TOTAL SYSTEM SERVICES INC	488	33.61	16,399.39	65.50	31,964.00	1.81
ULTI	90385D107	ULTIMATE SOFTWARE GROUP INC/TH	80	215.22	17,217.31	189.60	15,168.00	0.86
URI	911363109	UNITED RENTALS INC	285	77.54	22,099.91	138.74	39,540.90	2.24
VEEV	922475108	VEEVA SYSTEMS INC	398	37.74	15,019.36	56.41	22,451.18	1.27
WAB	929740108	WABTEC CORP COM	267	81.99	21,891.29	75.75	20,225.25	1.14
WAGE	930427109	WAGeworks INC	157	77.43	12,157.26	60.70	9,529.90	0.54
WAL	957638109	WESTERN ALLIANCE BANCORP	339	47.14	15,979.51	53.08	17,994.12	1.02
WYN	98310W108	WYNDHAM WORLDWIDE CORP	275	83.85	23,058.48	105.41	28,987.75	1.64
XYL	98419M100	XYLEM INC/NY	335	41.26	13,820.83	62.63	20,981.05	1.19
			28,390		1,314,276.83		1,651,819.14	93.39
AMERICAN DEPOSITORY RECEIPTS- usd								
HTHT	16949N109	CHINA LODGING GROUP LTD	304	44.83	13,627.67	118.82	36,121.28	2.04
TOTAL PORTFOLIO			28,694		1,408,693.64		1,768,729.56	100.00

FIERA CAPITAL INC.
 PERFORMANCE SUMMARY
 GROSS OF FEES
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 September 30, 2017

	PORTFOLIO COMPOSITION			CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	80,789.14	4.6	0.0	Portfolio Value on 08-31-17	1,716,622.93
Taxable Fixed	0.00	0.0	-	Net Additions/Withdrawals	-2,526.98
Municipals	0.00	0.0	-	Realized Gains	81.40
ETFs	0.00	0.0	-	Unrealized Gains	54,031.43
Equity	1,687,940.42	95.4	0.5	Income Received	520.78
Other	0.00	0.0	-		
Total	1,768,729.56	100.0	0.5	Portfolio Value on 09-30-17	1,768,729.56

TIME WEIGHTED RETURN

	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	3.18	5.15	17.33	17.83	7.52
Equity	3.37	5.53	18.00	18.00	18.00
Taxable Fixed	0.00	0.00	0.00	0.00	0.00
Municipals	0.00	0.00	0.00	0.00	0.00
ETFs	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.10	0.17	0.26	0.26	0.26
S&P 500 Total Return	2.06	4.48	14.24	18.61	11.09
MSCI World Gross Total Return	2.28	4.96	16.53	18.83	10.02
Bloomberg Barclays Gov/Credit	-0.57	0.81	3.49	-0.01	2.06
60% S&P 500/40% Barclays GC	1.01	3.01	9.84	10.87	7.54

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 06-30-17 To 09-30-17

Trade Date	Settle Date	Quantity	Security Symbol	Security	Unit Price	Amount
PURCHASES						
07-14-17	07-19-17	131	AXTA	AXALTA COATING SYSTEMS LTD	33.43	4,378.71
07-17-17	07-20-17	74	AXTA	AXALTA COATING SYSTEMS LTD	33.40	2,471.61
07-18-17	07-21-17	182	AXTA	AXALTA COATING SYSTEMS LTD	33.18	6,038.31
09-08-17	09-12-17	23	BSFT	BROADSOFT INC	49.34	1,134.73
09-11-17	09-13-17	16	BSFT	BROADSOFT INC	49.96	799.29
09-12-17	09-14-17	34	BSFT	BROADSOFT INC	49.93	1,697.59
09-13-17	09-15-17	9	BSFT	BROADSOFT INC	49.98	449.84
09-20-17	09-22-17	14	BSFT	BROADSOFT INC	49.99	699.86
09-21-17	09-25-17	61	BSFT	BROADSOFT INC	49.97	3,048.44
09-22-17	09-26-17	21	BSFT	BROADSOFT INC	49.87	1,047.31
08-16-17	08-21-17	9	CABO	CABLE ONE INC	739.74	6,657.62
08-17-17	08-22-17	14	CABO	CABLE ONE INC	737.87	10,330.13
09-18-17	09-20-17	116	CBM	CAMBREX CORP	53.32	6,185.21
09-19-17	09-21-17	40	CBM	CAMBREX CORP	53.78	2,151.22
09-20-17	09-22-17	39	CBM	CAMBREX CORP	53.41	2,083.00
09-21-17	09-25-17	20	CBM	CAMBREX CORP	53.31	1,066.11
09-22-17	09-26-17	5	CBM	CAMBREX CORP	53.40	266.98
09-25-17	09-27-17	10	CBM	CAMBREX CORP	54.00	540.04
09-26-17	09-28-17	14	CBM	CAMBREX CORP	54.30	760.14
07-17-17	07-20-17	225	CPRT	COPART INC	31.07	6,989.69
07-18-17	07-21-17	365	CPRT	COPART INC	31.08	11,345.77
07-19-17	07-24-17	116	CPRT	COPART INC	31.37	3,639.27
07-20-17	07-25-17	122	CPRT	COPART INC	31.58	3,853.11
07-17-17	07-20-17	37	CR	CRANE CO.	83.18	3,077.70
07-18-17	07-21-17	169	CR	CRANE CO.	82.72	13,979.26
09-08-17	09-12-17	265	CSRA	CSRA INC	32.27	8,551.34
09-08-17	09-12-17	42	DLB	DOLBY LABORATORIES INC	50.42	2,117.75
09-11-17	09-13-17	54	DLB	DOLBY LABORATORIES INC	51.47	2,779.41

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Trade Date	Settle Date	Quantity	Security Symbol	Security	Unit Price	Amount
09-12-17	09-14-17	48	DLB	DOLBY LABORATORIES INC	53.33	2,559.82
07-13-17	07-18-17	64	DPZ	DOMINO'S PIZZA INC	210.87	13,495.86
07-14-17	07-19-17	56	DPZ	DOMINO'S PIZZA INC	210.32	11,778.15
07-14-17	07-19-17	65	HGV	HILTON GRAND VACATIONS INC.	36.38	2,364.45
07-17-17	07-20-17	225	HGV	HILTON GRAND VACATIONS INC.	36.26	8,157.67
07-18-17	07-21-17	49	HGV	HILTON GRAND VACATIONS INC.	35.96	1,762.25
07-19-17	07-24-17	16	HGV	HILTON GRAND VACATIONS INC.	36.08	577.29
09-05-17	09-07-17	302	LYV	LIVE NATION ENTERTAINMENT INC	40.12	12,114.94
09-06-17	09-08-17	124	LYV	LIVE NATION ENTERTAINMENT INC	40.38	5,006.72
09-27-17	09-29-17	126	LYV	LIVE NATION ENTERTAINMENT INC	42.75	5,386.51
09-28-17	10-02-17	85	LYV	LIVE NATION ENTERTAINMENT INC	43.01	3,655.89
07-14-17	07-19-17	20	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.36	4,307.27
07-17-17	07-20-17	38	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.43	8,186.18
07-18-17	07-21-17	22	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	214.72	4,723.86
07-17-17	07-20-17	37	MTN	VAIL RESORTS INC	204.40	7,562.80
07-19-17	07-24-17	32	MTN	VAIL RESORTS INC	205.77	6,584.59
07-20-17	07-25-17	36	MTN	VAIL RESORTS INC	206.12	7,420.44
08-16-17	08-21-17	116	VEEV	VEEVA SYSTEMS INC	63.54	7,370.80
						221,154.93
SALES						
08-16-17	08-21-17	36	SAM	BOSTON BEER COMPANY INC-A	149.54	5,383.28

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Trade Date	Settle Date	Quantity	Security Symbol	Security	Unit Price	Amount
08-17-17	08-22-17	28	SAM	BOSTON BEER COMPANY INC-A	148.66	4,162.60
08-18-17	08-23-17	17	SAM	BOSTON BEER COMPANY INC-A	146.70	2,493.92
07-14-17	07-19-17	55	BURL	BURLINGTON STORES INC	89.45	4,919.62
07-14-17	07-19-17	45	BURL	BURLINGTON STORES INC	89.45	4,025.15
07-17-17	07-20-17	60	BURL	BURLINGTON STORES INC	90.12	5,407.46
07-17-17	07-20-17	121	BURL	BURLINGTON STORES INC	90.12	10,905.04
07-17-17	07-20-17	35	CRI	CARTER'S INC	86.27	3,019.51
07-17-17	07-20-17	10	CRI	CARTER'S INC	86.27	862.72
07-18-17	07-21-17	52	CRI	CARTER'S INC	85.63	4,452.66
07-19-17	07-24-17	19	CRI	CARTER'S INC	86.23	1,638.37
07-19-17	07-24-17	44	CRI	CARTER'S INC	86.23	3,794.12
07-19-17	07-24-17	43	CRI	CARTER'S INC	86.23	3,707.89
08-28-17	08-31-17	272	CNK	CINEMARK HOLDINGS INC	33.09	8,999.86
08-22-17	08-25-17	50	FL	FOOT LOCKER	33.13	1,656.29
08-22-17	08-25-17	121	FL	FOOT LOCKER	33.13	4,008.22
08-23-17	08-28-17	371	FL	FOOT LOCKER	34.42	12,770.48
09-08-17	09-12-17	65	GPN	GLOBAL PAYMENTS INC	94.96	6,172.68
09-11-17	09-13-17	200	GPN	GLOBAL PAYMENTS INC	96.07	19,213.57
07-13-17	07-18-17	165	HDS	HD SUPPLY HOLDINGS INC	30.36	5,010.17
07-14-17	07-19-17	470	HDS	HD SUPPLY HOLDINGS INC	30.68	14,421.28
07-19-17	07-24-17	139	IMAX	IMAX CORP	21.02	2,922.29
07-19-17	07-24-17	93	IMAX	IMAX CORP	21.02	1,955.20
07-20-17	07-25-17	207	IMAX	IMAX CORP	20.93	4,332.83
07-14-17	07-19-17	188	MIK	MICHAELS COS INC/THE	18.37	3,453.31
07-17-17	07-20-17	180	MIK	MICHAELS COS INC/THE	18.36	3,304.50
07-17-17	07-20-17	85	MIK	MICHAELS COS INC/THE	18.36	1,560.46
07-18-17	07-21-17	27	MIK	MICHAELS COS INC/THE	18.34	495.19
07-18-17	07-21-17	76	MIK	MICHAELS COS INC/THE	18.34	1,393.86
07-19-17	07-24-17	97	MIK	MICHAELS COS INC/THE	18.47	1,791.67

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07-19-17	07-24-17	274	MIK	MICHAELS COS INC/THE	18.47	5,061.02
08-28-17	08-31-17	238	JWN	NORDSTROM INC	44.81	10,663.94
08-29-17	09-01-17	183	JWN	NORDSTROM INC	44.48	8,140.60
08-16-17	08-21-17	72	RDUS	RADIUS HEALTH INC	36.00	2,592.08
08-16-17	08-21-17	73	RDUS	RADIUS HEALTH INC	36.00	2,628.07
08-16-17	08-21-17	16	RDUS	RADIUS HEALTH INC	36.00	576.02
08-16-17	08-21-17	69	RDUS	RADIUS HEALTH INC	36.00	2,484.07
08-16-17	08-21-17	232	SABR	SABRE CORP	17.80	4,130.27
08-16-17	08-21-17	129	SABR	SABRE CORP	17.80	2,296.57
08-17-17	08-22-17	196	SABR	SABRE CORP	17.87	3,503.18
08-17-17	08-22-17	409	SABR	SABRE CORP	17.87	7,310.21
07-17-17	07-20-17	43	WSM	WILLIAMS-SONOMA INC	44.98	1,934.33
07-17-17	07-20-17	17	WSM	WILLIAMS-SONOMA INC	44.98	764.73
07-17-17	07-20-17	297	WSM	WILLIAMS-SONOMA INC	44.98	13,360.35
07-18-17	07-21-17	80	WSM	WILLIAMS-SONOMA INC	44.38	3,550.65
						217,230.29