



Portfolio Statement

City of Ormond Beach Police Officers' Pension Fund

Diversified Large Growth Equity

June 30, 2017

Please see the last page of this statement for important information.

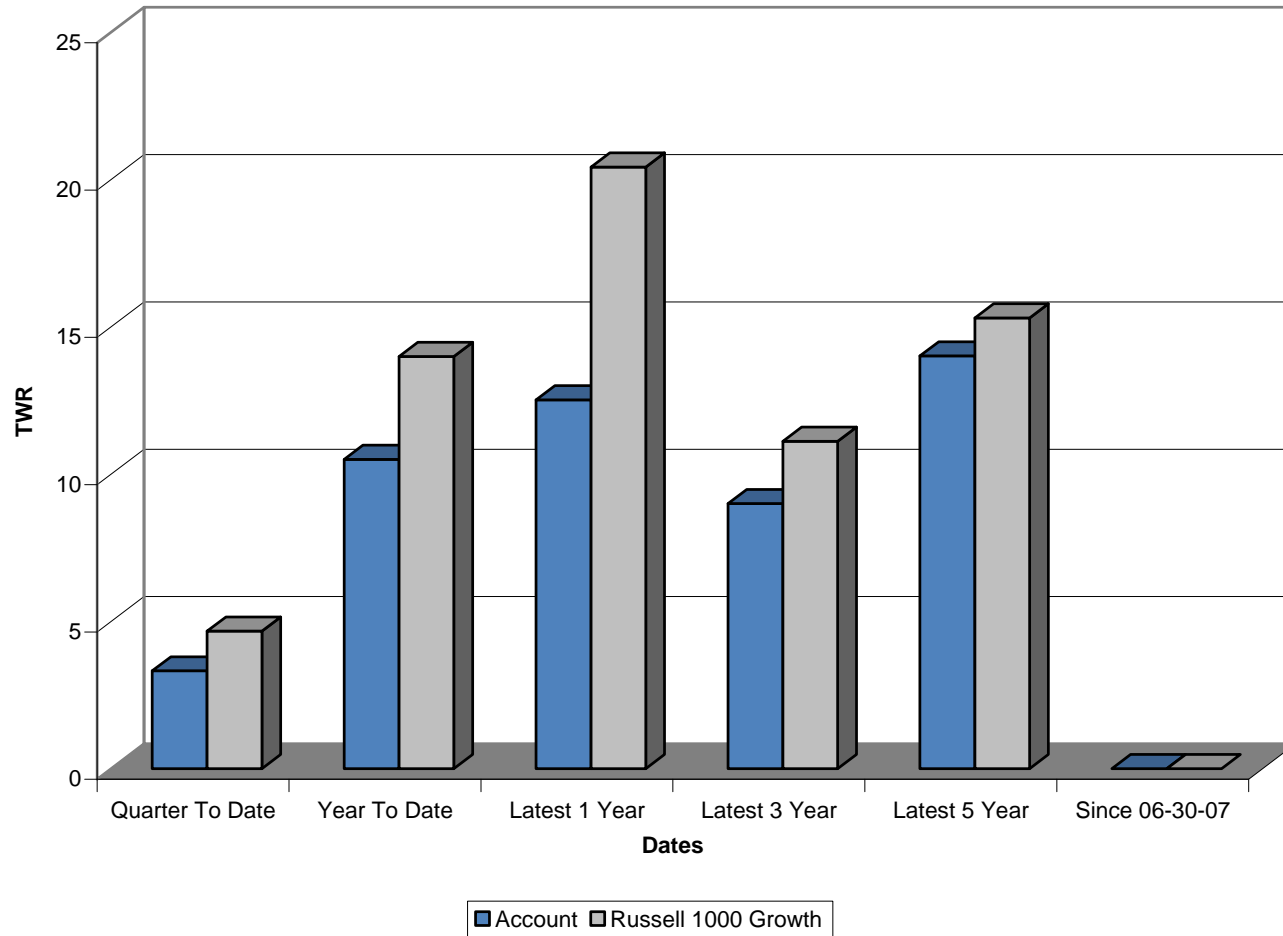
Sawgrass Asset Management
PORTFOLIO SUMMARY
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017

| Security Type | Total Cost | Market Value | Pct Assets | Est. Annual Income |
|------------------------|------------------|------------------|---------------|-----------------------|
| Equities | | | | |
| COMMON STOCK | | | | |
| Consumer Discretionar | 572,426 | 722,370 | 19.7 | 9,822 |
| Consumer Staples | 263,011 | 279,140 | 7.6 | 5,152 |
| Financials | 282,843 | 375,059 | 10.2 | 4,426 |
| Health Care | 525,760 | 696,321 | 19.0 | 6,098 |
| Industrials | 384,067 | 481,450 | 13.1 | 4,032 |
| Information Technolog | 606,672 | 817,442 | 22.3 | 9,375 |
| Materials | 48,938 | 78,322 | 2.1 | 649 |
| Utilities | 65,309 | 64,310 | 1.8 | 3,168 |
| | 2,749,025 | 3,514,414 | 95.8 | 42,722 |
| | 2,749,025 | 3,514,414 | 95.8 | 42,722 |
| Cash and Equiv. | | | | |
| CASH AND EQUIVS. | 155,233 | 155,233 | 4.2 | 152 |
| | 155,233 | 155,233 | 4.2 | 152 |
| TOTAL PORTFOLIO | 2,904,258 | 3,669,647 | 100.0 | 42,874 |

Sawgrass Asset Management
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES
City of Ormond Beach Police Officers' Pension Trust Fund
Diversified Large Growth Equity
June 30, 2017

| | Quarter To Date | Year To Date | Latest 1 Year | Latest 3 Year | Latest 5 Year | Since 06-30-07 |
|------------------------|--------------------|-----------------|------------------|------------------|------------------|-------------------|
| Total Account | | | | | | |
| Account | 3.32 | 10.50 | 12.52 | 9.00 | 14.01 | - |
| Russell 1000 Growth | 4.67 | 13.99 | 20.42 | 11.11 | 15.30 | - |
| Equities | | | | | | |
| Account | 3.44 | 10.80 | 12.88 | 9.31 | 14.54 | - |
| Russell 1000 Growth | 4.67 | 13.99 | 20.42 | 11.11 | 15.30 | - |
| S&P 500 | 3.09 | 9.34 | 17.90 | 9.61 | 14.63 | - |
| Fixed Income | | | | | | |
| Account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| Cash and Equiv. | | | | | | |
| Account | 0.08 | 0.15 | 0.21 | 0.16 | 0.14 | - |
| Other | | | | | | |
| Account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |

Sawgrass Asset Management
TWR FOR SELECTED PERIODS
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017



Sawgrass Asset Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017

| <u>Quantity</u> | <u>Security</u> | <u>Unit Cost</u> | <u>Total Cost</u> | <u>Price</u> | <u>Market Value</u> | <u>Pct. Assets</u> |
|------------------------|--------------------------------|----------------------|-----------------------|--------------|-------------------------|------------------------|
| COMMON STOCK | | | | | | |
| Consumer Discretionary | | | | | | |
| 2,670.0000 | COMCAST CORP NEW CL A | 22.79 | 60,845 | 38.92 | 103,916 | 2.8 |
| 180.0000 | COSTCO COMPANIES INC COM | 133.11 | 23,959 | 159.93 | 28,787 | 0.8 |
| 1,020.0000 | DISNEY WALT CO COM | 93.92 | 95,797 | 106.25 | 108,375 | 3.0 |
| 620.0000 | HOME DEPOT INC COM | 92.10 | 57,105 | 153.40 | 95,108 | 2.6 |
| 520.0000 | MCDONALDS CORP COM | 106.63 | 55,450 | 153.16 | 79,643 | 2.2 |
| 1,870.0000 | NIKE INC. CL B. | 53.61 | 100,253 | 59.00 | 110,330 | 3.0 |
| 390.0000 | OMNICOM GROUP INC COM | 82.17 | 32,045 | 82.90 | 32,331 | 0.9 |
| 1,350.0000 | STARBUCKS CORP COM | 58.67 | 79,210 | 58.31 | 78,718 | 2.1 |
| 1,180.0000 | TJX COS INC NEW COM | 57.43 | 67,762 | 72.17 | 85,161 | 2.3 |
| | | | 572,426 | | 722,370 | 19.7 |
| Consumer Staples | | | | | | |
| 260.0000 | CLOROX CO DEL COM | 139.97 | 36,393 | 133.24 | 34,642 | 0.9 |

Sawgrass Asset Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017

| <u>Quantity</u> | <u>Security</u> | <u>Unit Cost</u> | <u>Total Cost</u> | <u>Price</u> | <u>Market Value</u> | <u>Pct. Assets</u> |
|--------------------|-----------------------------------|----------------------|-----------------------|--------------|-------------------------|------------------------|
| 2,180.0000 | COCA COLA CO COM | 39.88 | 86,932 | 44.85 | 97,773 | 2.7 |
| 690.0000 | DR PEPPER SNAPPLE GROUP | 90.48 | 62,433 | 91.11 | 62,866 | 1.7 |
| 860.0000 | MCCORMICK & CO INC COM NON VTG | 89.83 | 77,252 | 97.51 | 83,859 | 2.3 |
| | | | 263,011 | | 279,140 | 7.6 |
| Financials | | | | | | |
| 370.0000 | BERKSHIRE HATHAWAY INC CL B | 135.39 | 50,094 | 169.37 | 62,667 | 1.7 |
| 430.0000 | CBOE HLDGS INC COM | 66.58 | 28,630 | 91.40 | 39,302 | 1.1 |
| 1,100.0000 | MARSH & MCLENNAN COS COM | 58.76 | 64,637 | 77.96 | 85,756 | 2.3 |
| 820.0000 | MASTERCARD INC CL A | 77.34 | 63,421 | 121.45 | 99,589 | 2.7 |
| 1,040.0000 | VERISK ANALYTICS INC | 73.14 | 76,062 | 84.37 | 87,745 | 2.4 |
| | | | 282,843 | | 375,059 | 10.2 |
| Health Care | | | | | | |
| 620.0000 | ABBOTT LABS COM | 35.62 | 22,085 | 48.61 | 30,138 | 0.8 |
| 1,250.0000 | ABBVIE INC. COM | 56.96 | 71,200 | 72.51 | 90,637 | 2.5 |

Sawgrass Asset Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets |
|--------------------|-------------------------------------|--------------|---------------|--------|-----------------|----------------|
| 730.0000 | CELGENE CORP COM | 114.59 | 83,651 | 129.87 | 94,805 | 2.6 |
| 250.0000 | COOPER COS INC COM NEW | 196.98 | 49,244 | 239.42 | 59,855 | 1.6 |
| 700.0000 | DANAHER CORP COM | 44.30 | 31,007 | 84.39 | 59,073 | 1.6 |
| 670.0000 | JOHNSON & JOHNSON COM | 91.80 | 61,508 | 132.29 | 88,634 | 2.4 |
| 510.0000 | LABORATORY AMER HLDGS COM NEW | 122.54 | 62,494 | 154.14 | 78,611 | 2.1 |
| 260.0000 | SCHEIN HENRY INC COM | 171.62 | 44,621 | 183.02 | 47,585 | 1.3 |
| 520.0000 | UNITED HEALTHCARE CORP COM | 119.59 | 62,187 | 185.42 | 96,418 | 2.6 |
| 490.0000 | VARIAN MEDICAL SYSTEMS INC | 77.06 | 37,762 | 103.19 | 50,563 | 1.4 |
| | | | 525,760 | | 696,321 | 19.0 |
| Industrials | | | | | | |
| 280.0000 | 3M CO | 141.64 | 39,659 | 208.19 | 58,293 | 1.6 |
| 1,440.0000 | EXPEDITORS INTL WASH COM | 46.84 | 67,453 | 56.48 | 81,331 | 2.2 |
| 1,000.0000 | FASTENAL CO COM | 46.51 | 46,514 | 43.53 | 43,530 | 1.2 |
| 210.0000 | FEDEX CORP COM | 148.72 | 31,231 | 217.33 | 45,639 | 1.2 |

Sawgrass Asset Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets |
|------------------------|--------------------------------------|--------------|---------------|--------|-----------------|----------------|
| 580.0000 | FORTIVE CORP COM | 41.09 | 23,830 | 63.35 | 36,743 | 1.0 |
| 690.0000 | HONEYWELL INTL INC COM | 82.15 | 56,683 | 133.29 | 91,970 | 2.5 |
| 370.0000 | ILLINOIS TOOL WORKS | 129.73 | 48,002 | 143.25 | 53,002 | 1.4 |
| 130.0000 | LOCKHEED MARTIN CORP COM | 283.43 | 36,846 | 277.61 | 36,089 | 1.0 |
| 320.0000 | UNION PAC CORP COM | 105.78 | 33,849 | 108.91 | 34,851 | 0.9 |
| | | | 384,067 | | 481,450 | 13.1 |
| Information Technology | | | | | | |
| 190.0000 | ALPHABET INC CL A | 587.80 | 111,682 | 929.68 | 176,639 | 4.8 |
| 1,300.0000 | APPLE INC | 89.00 | 115,696 | 144.02 | 187,226 | 5.1 |
| 690.0000 | BROADRIDGE FINL SOLUTIONS COM | 66.94 | 46,185 | 75.56 | 52,136 | 1.4 |
| 410.0000 | CITRIX SYS INC COM | 63.77 | 26,145 | 79.58 | 32,628 | 0.9 |
| 183.0000 | DELL TECHNOLOGIES INC COM CL V | 47.20 | 8,638 | 61.11 | 11,183 | 0.3 |
| 420.0000 | F5 NETWORKS INC COM | 141.40 | 59,387 | 127.06 | 53,365 | 1.5 |
| 2,220.0000 | INTEL CORP COM | 33.90 | 75,249 | 33.74 | 74,903 | 2.0 |
| 2,360.0000 | MICROSOFT CORP COM | 49.61 | 117,077 | 68.93 | 162,675 | 4.4 |

Sawgrass Asset Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
June 30, 2017

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets |
|-------------------------|----------------------------------|--------------|------------------|--------|------------------|----------------|
| 1,330.0000 | ORACLE CORPORATION | 35.05 | 46,614 | 50.14 | 66,686 | 1.8 |
| | | | 606,672 | | 817,442 | 22.3 |
| Materials | | | | | | |
| 590.0000 | ECOLAB INC COM | 82.95 | 48,938 | 132.75 | 78,322 | 2.1 |
| Utilities | | | | | | |
| 1,440.0000 | VERIZON COMMUNICATIONS COM | 45.35 | 65,309 | 44.66 | 64,310 | 1.8 |
| | | | 2,749,025 | | 3,514,414 | 95.8 |
| CASH AND EQUIVS. | | | | | | |
| | Delayed Interest | | 63 | | 63 | 0.0 |
| | Dividend Accrual | | 3,068 | | 3,068 | 0.1 |
| | Regions Trust Cash Sweep | | 152,102 | | 152,102 | 4.1 |
| | | | 155,233 | | 155,233 | 4.2 |
| TOTAL PORTFOLIO | | | 2,904,258 | | 3,669,647 | 100.0 |

Sawgrass Asset Management
INCOME AND EXPENSES
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
From 06-01-17 Through 06-30-17

| Ex-Date | Pay-Date | Security | Amount |
|-----------------------------------|-----------------|-------------------------------|---------------|
| COMMON STOCK | | | |
| 06-01-17 | 06-19-17 | MCDONALDS CORP COM | 489 |
| 06-01-17 | 07-05-17 | NIKE INC. CL B. | 337 |
| 06-12-17 | 07-06-17 | DR PEPPER SNAPPLE GROUP | 400 |
| 06-12-17 | 07-12-17 | OMNICOM GROUP INC COM | 214 |
| 06-13-17 | 07-03-17 | BROADRIDGE FINL SOLUTIONS COM | 228 |
| 06-13-17 | 07-03-17 | COCA COLA CO COM | 807 |
| 06-15-17 | 06-27-17 | UNITED HEALTHCARE CORP COM | 390 |
| 06-16-17 | 07-17-17 | ECOLAB INC COM | 218 |
| 06-20-17 | 07-06-17 | FEDEX CORP COM | 105 |
| 06-28-17 | 07-28-17 | DANAHER CORP COM | 98 |
| 06-28-17 | 07-12-17 | ILLINOIS TOOL WORKS | 240 |
| 06-30-17 | 07-26-17 | COMCAST CORP NEW CL A | 421 |
| | | | 3,947 |
| CASH AND EQUIVS. | | | |
| 06-30-17 | 06-30-17 | Regions Trust Cash Sweep | 63 |
| | | | 63 |
| INVESTMENT MANAGEMENT FEES | | | |
| 06-30-17 | 06-30-17 | Management Fees | 4,945 |
| | | | 4,945 |
| NET INCOME | | | -936 |

Sawgrass Asset Management
PURCHASE AND SALE
City of Ormond Beach Police Officers' Pension Fund
Diversified Large Growth Equity
From 06-01-17 To 06-30-17

| Trade Date | Settle Date | Quantity | Security | Unit Price | Amount |
|------------------|----------------|----------|--------------------------|---------------|--------|
| PURCHASES | | | | | |
| 06-21-17 | 06-26-17 | 260.0000 | CLOROX CO DEL COM | 139.97 | 36,393 |
| 06-21-17 | 06-26-17 | 130.0000 | LOCKHEED MARTIN CORP COM | 283.43 | 36,846 |
| | | | | | 73,239 |
| SALES | | | | | |
| 06-21-17 | 06-26-17 | 60.0000 | AUTOZONE INC COM | 573.96 | 34,438 |
| 06-21-17 | 06-26-17 | 190.0000 | COSTCO COMPANIES INC COM | 163.55 | 31,074 |
| | | | | | 65,512 |

Sawgrass Asset Management
BROKER COMMISSIONS
From 04-01-17 to 06-30-17

| <u>Portfolio</u> | <u>Implied</u> | <u>Explicit</u> | <u>Total</u> |
|--|----------------|-----------------|--------------|
| Bank of New York | | | |
| Lynch, Jones & Ryan | | | |
| City of Ormond Beach Police | 0.00 | 46.80 | 46.80 |
| Officers' Pension Fund | | | |
| SUBTOTAL | <u>0.00</u> | <u>46.80</u> | <u>46.80</u> |
| TOTAL | 0.00 | 46.80 | 46.80 |
| Industrial and Commercial Bank of China Financial Services LLC -ICBC | | | |
| Rosenblatt Securities Inc. | | | |
| City of Ormond Beach Police | 0.00 | 36.00 | 36.00 |
| Officers' Pension Fund | | | |
| SUBTOTAL | <u>0.00</u> | <u>36.00</u> | <u>36.00</u> |
| TOTAL | 0.00 | 36.00 | 36.00 |
| Merrill Lynch Corp | | | |
| Cabrera Capital Markets, LLC | | | |
| City of Ormond Beach Police | 0.00 | 2.00 | 2.00 |
| Officers' Pension Fund | | | |
| SUBTOTAL | <u>0.00</u> | <u>2.00</u> | <u>2.00</u> |
| TOTAL | 0.00 | 2.00 | 2.00 |

Sawgrass Asset Management
BROKER COMMISSIONS
From 04-01-17 to 06-30-17

| <u>Portfolio</u> | <u>Implied</u> | <u>Explicit</u> | <u>Total</u> |
|---|----------------|-----------------|---------------|
| Themis Trading LLC | | | |
| Themis Trading | | | |
| City of Ormond Beach Police Officers' Pension Fund | 0.00 | 77.12 | 77.12 |
| SUBTOTAL | <u>0.00</u> | <u>77.12</u> | <u>77.12</u> |
| TOTAL | 0.00 | 77.12 | 77.12 |
| Newport EMS/Instinet | | | |
| Newport EMS/Instinet | | | |
| City of Ormond Beach Police Officers' Pension Fund | 0.00 | 88.40 | 88.40 |
| SUBTOTAL | <u>0.00</u> | <u>88.40</u> | <u>88.40</u> |
| TOTAL | 0.00 | 88.40 | 88.40 |
| GRAND TOTAL | 0.00 | 250.32 | 250.32 |

Important Information

- *This statement includes information and data obtained from third party sources, which we believe to be reliable. However, we cannot guarantee the accuracy or completeness of such information.*
- *We strongly encourage you to compare this statement with that received directly from your custodian. Please refer to your custodian for official cost basis and tax reporting.*
- *Unless otherwise indicated, performance data is reported gross of investment management fees.*
- *Performance results for periods of longer than one year are annualized.*
- *Detailed information about our Firm is contained in our ADV Part 2 (Disclosure Brochure) which may be obtained by phoning us at (904)493-5500.*