

Perimeter Capital Management
QUARTERLY CASH FLOW REPORT &
PERFORMANCE REPORT
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
From 03-31-14 to 06-30-14

Portfolio Value on 03-31-14	\$ 1,284,168.17
Contributions	\$ -
Withdrawals	\$ -
Realized Gains	\$ (13,272.12)
Unrealized Gains	\$ 37,834.33
Interest	\$ (2,745.43)
Dividends	\$ 2,220.30
Portfolio Value on 06-30-14	\$ 1,308,205.25
Average Capital	\$ 1,284,168.17

	Performance for Periods Ending:					6/30/2014
Total Gain before Fees	\$ 24,037.08					
	Month	2Q	One	Three	Five	Inception
	To Date	2014	Year	Year	Year	To Date
GROSS Portfolio Performance	3.97%	1.87%	22.30%	12.18%	19.56%	19.71%
NET Portfolio Performance	3.90%	1.68%	21.40%	11.35%	18.66%	18.82%
Russell 2500 Growth Index	5.27%	2.90%	26.26%	14.88%	21.65%	22.26%
Russell 2000 Growth Index	6.20%	1.72%	24.73%	14.49%	20.50%	21.40%

Inception Date: 4/30/2009
Returns are annualized for periods greater than one year.

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
-----	-----	-----	-----	-----	-----	-----
CASH AND EQUIVALENTS						

	Accrual Cash for Dividends		530.47		\$530.47	0.00
	CASH EQUIVALENTS		2,456.44		\$2,456.44	0.20
			-----		-----	
			2,986.91		\$2,986.91	0.20
COMMON STOCK						

ENERGY						
231	CARRIZO OIL & GAS INC	34.24	7,910.19	\$69.26	\$15,999.06	1.20
174	OCEANEERING INTERNATIONAL INC	54.47	9,478.12	\$78.13	\$13,594.62	1.00
696	REX ENERGY CORP	19.88	13,839.91	\$17.71	\$12,326.16	0.90
167	WHITING PETROLEUM CORP	79.61	13,295.41	\$80.25	\$13,401.75	1.00
			-----		-----	
			44,523.63		\$55,321.59	4.20
MATERIALS						
244	BALCHEM CORP	53.14	12,967.25	\$53.56	\$13,068.64	1.00
2,170	GRAPHIC PACKAGING HOLDING CO	8.14	17,674.57	\$11.70	\$25,389.00	1.90
345	HUNTSMAN CORP	27.99	9,657.45	\$28.10	\$9,694.50	0.70
645	KAPSTONE PAPER AND PACKAGING	30.46	19,647.34	\$33.13	\$21,368.85	1.60
			-----		-----	
			59,946.61		\$69,520.99	5.30

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
-----	-----	-----	-----	-----	-----	-----
INDUSTRIALS						
126	ALASKA AIR GROUP	77.40	9,752.85	\$95.05	\$11,976.30	0.90
78	AMERCO INC	163.29	12,736.89	\$290.76	\$22,679.28	1.70
189	BE AEROSPACE INC	69.51	13,136.68	\$92.49	\$17,480.61	1.30
638	COPART INC COM	33.45	21,341.08	\$35.96	\$22,942.48	1.80
75	COSTAR GROUP INC	75.62	5,671.58	\$158.17	\$11,862.75	0.90
565	HEXCEL CORP	32.17	18,175.33	\$40.90	\$23,108.50	1.80
1,067	JETBLUE AIRWAYS CORP	9.16	9,773.18	\$10.85	\$11,576.95	0.90
571	KAR AUCTION SERVICES INC	20.80	11,879.11	\$31.87	\$18,197.77	1.40
558	MASCO CORP	22.92	12,791.31	\$22.20	\$12,387.60	0.90
264	SPIRIT AIRLINES INC	36.00	9,504.68	\$63.24	\$16,695.36	1.30
220	TORO CO COM	46.79	10,292.77	\$63.60	\$13,992.00	1.10
148	WABCO HOLDINGS INC.	93.10	13,778.91	\$106.82	\$15,809.36	1.20
202	WABTEC CORP	52.93	10,691.88	\$82.59	\$16,683.18	1.30
440	WASTE CONNECTIONS INC	42.53	18,711.62	\$48.55	\$21,362.00	1.60
			-----	-----	-----	
			178,237.88		\$236,754.14	18.10
CONSUMER DISCRETIONARY						
376	CORE-MARK HOLDING CO INC	30.91	11,623.97	\$45.63	\$17,156.88	1.30
510	GAMESTOP CORP	43.85	22,363.71	\$40.47	\$20,639.70	1.60
554	GRAND CANYON EDUCATION INC.	35.06	19,424.49	\$45.97	\$25,467.38	1.90
123	HARMAN INTERNATIONAL	108.04	13,288.86	\$107.43	\$13,213.89	1.00
333	JARDEN CORP	31.82	10,613.46	\$59.35	\$19,793.22	1.50
190	LEAR CORP	63.37	12,040.96	\$89.32	\$16,970.80	1.30
657	LKQ CORP	22.93	15,066.52	\$26.69	\$17,535.33	1.30
243	MICHAEL KORS HOLDINGS LTD	81.35	19,768.32	\$88.65	\$21,541.95	1.60
120	PVH CORP	100.69	12,083.02	\$116.60	\$13,992.00	1.10
162	VISTEON CORP	77.00	12,473.32	\$97.01	\$15,715.62	1.20

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
184	WILLIAMS-SONOMA INC	70.87	13,039.73	\$71.78	\$13,207.52	1.00
206	WYNDHAM WORLDWIDE CORP	31.23	6,432.93	\$75.72	\$15,598.32	1.20
			168,219.30		\$210,832.61	16.10
CONSUMER STAPLES						
228	CHURCH & DWIGHT CO INC	46.51	10,603.96	\$69.95	\$15,948.60	1.20
375	FORTUNE BRANDS HOME SECURITY	44.09	16,534.14	\$39.93	\$14,973.75	1.10
			27,138.09		\$30,922.35	2.40
HEALTH CARE						
577	ACADIA HEALTHCARE CO INC	45.47	26,237.83	\$45.50	\$26,253.50	2.00
224	CUBIST PHARMACEUTICALS INC	51.60	11,558.12	\$69.82	\$15,639.68	1.20
161	FIRST TRUST BIOTECH ETF	77.42	12,464.62	\$82.33	\$13,255.13	1.00
285	GRIFOLS SA ADR CLASS B	45.55	12,981.63	\$44.05	\$12,554.25	1.00
468	HEALTHCARE SERVICES GROUP	22.37	10,468.23	\$29.44	\$13,777.92	1.10
301	HEALTHSOUTH CORP	27.36	8,234.84	\$35.87	\$10,796.87	0.80
298	ICON PLC	27.03	8,055.45	\$47.11	\$14,038.78	1.10
178	JAZZ PHARMACEUTICALS INC	81.62	14,527.89	\$147.01	\$26,167.78	2.00
112	LIGAND PHARMACEUTICALS INC CL B	68.71	7,695.53	\$62.29	\$6,976.48	0.50
148	MEDIDATA SOLUTIONS INC	47.08	6,967.15	\$42.81	\$6,335.88	0.50
403	MEDNAX INC.	45.99	18,532.52	\$58.15	\$23,434.45	1.80
170	SALIX PHARMACEUTICALS LTD	109.98	18,695.99	\$123.35	\$20,969.50	1.60
292	TEAM HEALTH HOLDINGS INC	44.32	12,941.86	\$49.94	\$14,582.48	1.10
223	UNIVERSAL HEALTH SERVICES-B	77.97	17,387.47	\$95.76	\$21,354.48	1.60
			186,749.11		\$226,137.18	17.30

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
-----	-----	-----	-----	-----	-----	-----
FINANCIALS						
567	ALLIED WORLD ASSURANCE HOLD	33.09	18,762.55	\$38.02	\$21,557.34	1.60
512	APOLLO GLOBAL MANAGEMENT	26.17	13,401.25	\$27.72	\$14,192.64	1.10
214	ARCH CAPITAL GROUP LTD	44.70	9,565.25	\$57.44	\$12,292.16	0.90
657	BORDERFREE INC	16.00	10,512.00	\$16.57	\$10,886.49	0.80
733	CARDTRONICS INC	36.67	26,882.52	\$34.08	\$24,980.64	1.90
252	OCWEN FINANCIAL CORP	42.97	10,828.30	\$37.10	\$9,349.20	0.70
809	SWIFT TRANSPORTATION CO INC	17.17	13,888.31	\$25.23	\$20,411.07	1.60
682	SYNOVUS FINANCIAL CORP	21.18	14,455.41	\$24.38	\$16,637.59	1.30
130	TOWERS WATSON CO	108.05	14,045.89	\$104.23	\$13,549.90	1.00
528	VANTIV INC	31.43	16,594.17	\$33.62	\$17,751.36	1.40
204	WAGeworks INC	48.07	9,806.96	\$48.21	\$9,834.84	0.80
372	WINTRUST FINANCIAL CORP	41.50	15,437.09	\$46.00	\$17,112.00	1.30
			174,179.70		\$188,555.23	14.40
INFORMATION TECHNOLOGY						
95	ALLIANCE DATA SYSTEMS CORP	203.58	19,340.16	\$281.25	\$26,718.75	2.00
947	ALLOT COMMUNICATIONS	13.01	12,323.83	\$13.05	\$12,358.35	0.90
229	AMPHENOL CORP-CL A	86.04	19,703.27	\$96.34	\$22,061.86	1.70
521	ASPEN TECHNOLOGY INC	32.10	16,723.32	\$46.40	\$24,174.40	1.80
310	CHECK POINT SOFTWARE TECH	64.38	19,956.25	\$67.03	\$20,779.30	1.60
752	DIGITALGLOBE INC	32.02	24,081.23	\$27.80	\$20,905.60	1.60
112	FLEETCOR TECHNOLOGIES INC	105.41	11,805.94	\$131.80	\$14,761.60	1.10
203	GEOSPACE TECHNOLOGIES CORP	71.74	14,564.04	\$55.08	\$11,181.24	0.90
329	JACK HENRY & ASSOCIATES INC	45.18	14,863.31	\$59.43	\$19,552.47	1.50
286	MANHATTAN ASSOCIATES INC	34.33	9,819.10	\$34.43	\$9,846.98	0.80
391	MELLANOX TECHNOLOGIES LTD	37.49	14,658.33	\$34.86	\$13,630.26	1.00
398	OPEN TEXT CORP	44.68	17,783.97	\$47.94	\$19,080.12	1.50
602	SKYWORKS SOLUTIONS INC	30.52	18,375.13	\$46.96	\$28,269.92	2.20

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
-----	-----	-----	-----	-----	-----	-----
672	SS&C TECHNOLOGIES HOLDINGS	30.50	20,493.31	\$44.22	\$29,715.84	2.30
155	TYLER TECHNOLOGIES INC	59.87	9,280.51	\$91.21	\$14,137.55	1.10
			-----	-----	-----	
			243,771.71		\$287,174.24	22.00
			-----	-----	-----	
	COMMON STOCK Total		1,082,766.02		\$1,305,218.34	99.80
			-----	-----	-----	
TOTAL PORTFOLIO			1,085,752.93		\$1,308,205.25	100.00