

**ADDENDUM TO
OPERATING RULES AND PROCEDURES FOR THE CITY OF ORMOND BEACH
POLICE OFFICERS' PENSION TRUST FUND**

The Operating Rules and Procedures for the City of Ormond Beach Police Officers' Pension Trust Fund approved by the Board on 2-20-04 are hereby amended as follows:

RULE 5.2 EXPENSE PAYMENTS FROM THE FUND, is amended to read as follows:

5.2 EXPENSE PAYMENTS FROM THE FUND

A. Payments to professionals performing services previously authorized by the Board or for other expenses authorized by the Board shall routinely be made prior to Board approval as follows:

- (1) Statements received for services or expenses which are not pursuant to a written agreement shall be paid, but only if such statements do not exceed \$250.00; and
- (2) Statements received for services or expenses which are rendered pursuant to a written agreement shall be paid if deemed to be in accordance with the agreement.

All payments made pursuant to paragraphs (1) and (2) above shall be considered by the Board at the first meeting following such payment and approved and ratified, if appropriate.

B. Trustees may request payment in advance for fees and expenses related to attendance at educational conferences in an amount not to exceed ~~\$1000.00~~ \$1500.00. This request may be made once each term.

C. Any other payments from the Fund not described in subsections A. or B. above shall be approved by the Board prior to such payment.

D. Authorization for payments from the Fund shall be in writing and signed by at least two trustees of the Board.

**BOARD OF TRUSTEES OF THE CITY OF
ORMOND BEACH POLICE OFFICERS'
PENSION TRUST FUND**

By: _____
As Chairman

Date: _____