

GARCIA HAMILTON & ASSOCIATES

*Portfolio Review*  
**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED  
(3250000393) ormondpf**

September 30, 2013

Client Use Only

See disclosures for other relevant information.

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

GARCIA HAMILTON & ASSOCIATES  
**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**  
**(3250000393) ormondpf**  
September 30, 2013

PORTFOLIO COMPOSITION	<u>Market</u> <u>Value</u>	<u>Pct.</u> <u>Assets</u>	<u>Yield</u>	CHANGE IN PORTFOLIO	
EQUITIES	0.00	0.0	0.0	Portfolio Value on 03-31-01	7,533,666.42
FIXED INCOME	7,394,405.09	98.1	2.8	Accrued Interest	24,119.59
CASH & EQUIVALENTS	143,727.12	1.9	0.0	Net Additions/Withdrawals	1,610,587.82
				Net Transfers	-4,750,890.94
				Realized Gains/Losses	-183,297.37
				Unrealized Gains/Losses	201,102.65
				Income Received	3,073,162.14
				Change in Accrued Interest	29,681.90
				Portfolio Value on 09-30-13	7,484,330.72
				Accrued Interest	53,801.49
<b>Total</b>	<b>7,538,132.21</b>	<b>100.0</b>	<b>2.7</b>		<b>7,538,132.21</b>

**TIME WEIGHTED RETURN**

	<u>Quarter</u>	<u>Year</u> <u>To Date</u>	<u>Fiscal</u> <u>09-30-12</u> <u>YTD</u>	<u>Annualized</u> <u>Last 3</u> <u>Years</u>	<u>Annualized</u> <u>Last 5</u> <u>Years</u>	<u>Annualized</u> <u>Last 7</u> <u>Years</u>	<u>Annualized</u> <u>Inception</u> <u>03-31-01</u> <u>To Date</u>
Account	1.2	-0.1	0.9	4.1	7.3	6.6	N/A
FIXED INCOME	1.2	-0.1	0.9	4.3	7.4	6.7	6.1
Barclays Capital Int Gov/Credit	0.6	-0.8	-0.5	2.4	5.0	4.8	4.8

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Note: Account inception 3/31/01 with balanced mandate.  
Effective 10/1/03 mandate changed to fixed income.

Past performance is no guarantee of future results.



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**PORTFOLIO SUMMARY**  
***CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED***  
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*September 30, 2013*

Security Type	Total Cost	Market Value	Pct. Assets	Yield	Est. Annual Income
<b>FIXED INCOME</b>					
CORPORATE BONDS	3,388,987.60	3,326,716.97	44.1	3.7	166,485.50
GOVERNMENT BONDS					
AGENCY - NONCALLABLE	370,859.21	367,192.07	4.9	1.2	3,700.00
AGENCY - CALLABLE	341,172.11	336,964.21	4.5	1.3	4,963.75
GOVERNMENT BONDS	712,031.32	704,156.28	9.3	1.3	8,663.75
MORTGAGE-BACKED SECURITIES-FNMA	1,547,415.32	1,549,597.07	20.6	2.2	77,131.66
MORTGAGE-BACKED SECURITIES-FHLMC	1,762,343.05	1,760,133.27	23.3	2.2	86,688.83
Accrued Interest		53,801.49	0.7		
	7,410,777.29	7,394,405.09	98.1	2.8	338,969.74
<b>CASH &amp; EQUIVALENTS</b>					
CASH & EQUIVALENTS	143,727.12	143,727.12	1.9	0.0	14.37
	143,727.12	143,727.12	1.9	0.0	14.37
<b>TOTAL PORTFOLIO</b>	<b>7,554,504.41</b>	<b>7,538,132.21</b>	<b>100.0</b>	<b>2.7</b>	<b>338,984.12</b>

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*PORTFOLIO APPRAISAL*  
**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**  
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
<b>CORPORATE BONDS</b>									
150,000	Metlife Inc. 7.717% Due 02-15-19	122.47	183,702.00	125.25	187,870.35	2.5	7.717	11,575.50	2.6
280,000	AFLAC Inc. 8.500% Due 05-15-19	124.74	349,273.20	129.25	361,902.52	4.8	8.500	23,800.00	2.8
280,000	Citigroup 8.500% Due 05-22-19	125.92	352,575.23	127.72	357,627.76	4.7	8.500	23,800.00	3.1
315,000	Morgan Stanley 5.750% Due 01-25-21	112.11	353,146.85	111.01	349,684.33	4.6	5.750	18,112.50	4.0
335,000	Goldman Sachs 5.250% Due 07-27-21	113.17	379,123.87	107.92	361,516.92	4.8	5.250	17,587.50	4.1
315,000	General Electric Cap. 4.650% Due 10-17-21	112.93	355,734.85	106.57	335,702.74	4.5	4.650	14,647.50	3.7
325,000	Bank of America 5.700% Due 01-24-22	115.67	375,928.00	111.71	363,045.15	4.8	5.700	18,525.00	4.0
340,000	JP Morgan 4.500% Due 01-24-22	106.94	363,590.40	104.31	354,654.68	4.7	4.500	15,300.00	3.9
330,000	PNC Funding Corp 3.300% Due 03-08-22	96.91	319,806.30	97.71	322,445.64	4.3	3.300	10,890.00	3.6
355,000	Wells Fargo Sub 3.450% Due 02-13-23	100.31	356,106.90	93.60	332,266.86	4.4	3.450	12,247.50	4.3
	Accrued Interest				40,280.08	0.5			
			3,388,987.60		3,366,997.05	44.7		166,485.50	3.7
<b>GOVERNMENT BONDS</b>									
<b>AGENCY - NONCALLABLE</b>									
370,000	FNMA 1.000% Due 09-20-17	100.23	370,859.21	99.24	367,192.07	4.9	1.000	3,700.00	1.2
	Accrued Interest				102.78	0.0			
			370,859.21		367,294.85	4.9		3,700.00	1.2
<b>AGENCY - CALLABLE</b>									
130,000	FHLB Callable 1.650% Due 02-28-17	102.22	132,892.11	101.16	131,514.24	1.7	1.650	2,145.00	1.3
205,000	FNMA Callable 1.375% Due 09-26-17	101.60	208,280.00	100.22	205,449.97	2.7	1.375	2,818.75	1.3

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*PORTFOLIO APPRAISAL*  
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September 30, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
	Accrued Interest				221.99	0.0			
			341,172.11		337,186.20	4.5		4,963.75	1.3
	<b>GOVERNMENT BONDS Total</b>		712,031.32		704,481.05	9.3		8,663.75	1.3
<b>MORTGAGE-BACKED SECURITIES-FNMA</b>									
535,000.00	FNMA Pool #890042 5.500% Due 07-01-22	106.42	75,209.55	108.60	76,744.63	1.0	5.500	3,886.81	2.0
1,230,000.00	FNMA Pool #944122 5.500% Due 07-01-22	108.48	300,218.56	108.68	300,775.37	4.0	5.500	15,221.29	2.0
3,285,000.00	FNMA Pool #956125 5.500% Due 10-01-22	107.69	135,628.30	105.35	132,676.57	1.8	5.500	6,926.90	3.3
1,500,000.00	FNMA Pool #952248 5.500% Due 11-01-22	107.45	218,101.68	108.70	220,651.86	2.9	5.500	11,164.33	2.1
2,855,000.00	FNMA Pool #969810 5.000% Due 02-01-23	107.85	195,134.35	107.30	194,140.67	2.6	5.000	9,046.97	2.3
933,424.00	FNMA Pool #889390 6.000% Due 03-01-23	106.09	107,025.66	110.06	111,026.00	1.5	6.000	6,052.83	1.8
1,420,000.00	FNMA Pool #889280 5.000% Due 04-01-23	108.47	196,791.21	107.30	194,668.97	2.6	5.000	9,071.33	2.1
785,000.00	FNMA Pool #889291 5.000% Due 04-01-23	108.03	96,262.30	107.28	95,595.57	1.3	5.000	4,455.30	2.2
845,000.00	FNMA Pool #995461 5.500% Due 12-01-23	108.20	111,111.88	108.68	111,605.20	1.5	5.500	5,648.24	2.2
540,000.00	FNMA Pool #AD0662 5.500% Due 01-01-25	108.81	111,931.85	108.60	111,712.23	1.5	5.500	5,657.67	2.2
	Accrued Interest				6,213.38	0.1			
			1,547,415.32		1,555,810.46	20.6		77,131.66	2.2
<b>MORTGAGE-BACKED SECURITIES-FHLMC</b>									
1,185,000.00	FHLMC Pool #J05928 5.500% Due 03-01-21	107.09	111,903.11	108.08	112,933.02	1.5	5.500	5,747.07	1.9
1,120,000.00	FHLMC Pool #G12310 5.500% Due 08-01-21	108.78	95,520.38	108.06	94,889.69	1.3	5.500	4,829.53	2.0
710,000.00	FHLMC Pool #G12444 6.000% Due 10-01-21	108.22	79,373.53	109.68	80,444.56	1.1	6.000	4,400.73	1.7

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
1,850,000.00	FHLMC Pool #G12887 5.500% Due 12-01-22	108.03	174,512.36	107.87	174,256.72	2.3	5.500	8,884.63	2.4
970,000.00	FHLMC Pool #G13122 5.000% Due 04-01-23	108.06	75,190.86	107.90	75,081.27	1.0	5.000	3,479.04	2.1
830,000.00	FHLMC Pool #G13173 5.500% Due 05-01-23	109.27	115,402.67	107.92	113,977.24	1.5	5.500	5,808.91	2.4
1,595,000.00	FHLMC Pool #G13174 5.000% Due 06-01-23	108.66	240,394.37	107.95	238,834.06	3.2	5.000	11,062.15	2.1
730,000.00	FHLMC Pool #J08220 5.000% Due 07-01-23	108.37	120,303.33	108.02	119,905.92	1.6	5.000	5,550.33	2.1
455,000.00	FHLMC Pool #G13493 5.500% Due 01-01-24	108.44	79,412.87	108.10	79,170.36	1.1	5.500	4,027.91	2.2
1,020,000.00	FHLMC Pool #G13485 5.000% Due 01-01-24	106.84	134,096.75	107.99	135,536.63	1.8	5.000	6,275.37	2.0
440,000.00	FHLMC Pool #G14014 5.500% Due 12-01-24	108.90	163,737.14	107.90	162,240.67	2.2	5.500	8,269.91	2.5
265,000.00	FHLMC Pool #G14273 5.000% Due 07-01-25	108.09	112,184.32	108.01	112,098.44	1.5	5.000	5,189.21	2.0
435,000.00	FHLMC Pool #G30461 5.500% Due 12-01-27	108.94	104,497.16	108.64	104,210.83	1.4	5.500	5,275.82	2.9
1,395,000.00	FHLMC Pool #C91148 5.500% Due 01-01-28	108.64	155,814.22	109.16	156,553.86	2.1	5.500	7,888.22	2.2
	Accrued Interest				6,983.27	0.1			
			1,762,343.05		1,767,116.54	23.4		86,688.83	2.2
<b>CASH &amp; EQUIVALENTS</b>									
	Regions Trust Cash Sweep		143,727.12		143,727.12	1.9	0.010	14.37	0.0
			143,727.12		143,727.12	1.9		14.37	0.0
<b>TOTAL PORTFOLIO</b>			7,554,504.41		7,538,132.21	100.0		338,984.12	2.7

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*PURCHASE AND SALE*

**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**

**(3250000393) ormondpf**

From 07-01-13 To 09-30-13

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
<b>PURCHASES</b>					
09-13-2013	09-18-2013	45,000	AFLAC Inc. 8.500% Due 05-15-19	127.84	57,530.25
07-25-2013	07-30-2013	25,000	Bank of America 5.700% Due 01-24-22	112.01	28,003.00
07-09-2013	07-29-2013	173,720.49	FHLMC Pool #G12887 5.500% Due 12-01-22	108.03	187,672.42
09-17-2013	09-27-2013	125,507.34	FHLMC Pool #G13485 5.000% Due 01-01-24	106.84	134,096.75
08-08-2013	08-28-2013	152,681.42	FNMA Pool #952248 5.500% Due 11-01-22	108.06	164,991.36
07-09-2013	07-11-2013	36,151.29	FNMA Pool #956125 5.500% Due 10-01-22	107.45	38,845.69
08-23-2013	08-28-2013	48,683.38	FNMA Pool #956125 5.500% Due 10-01-22	106.47	51,832.59
08-22-2013	08-27-2013	30,000	Goldman Sachs 5.250% Due 07-27-21	105.68	31,704.30
08-07-2013	08-12-2013	250,000	JP Morgan 4.500% Due 01-24-22	106.09	265,215.00
08-20-2013	08-23-2013	200,000	Morgan Stanley 5.750% Due 01-25-21	109.55	219,104.00
08-06-2013	08-09-2013	165,000	PNC Funding Corp 3.300% Due 03-08-22	97.68	161,178.60
08-22-2013	08-27-2013	165,000	PNC Funding Corp 3.300% Due 03-08-22	96.14	158,627.70
07-16-2013	07-19-2013	50,000	U S Treasury 8.125% Due 08-15-21	144.66	72,328.13
07-29-2013	07-31-2013	25,000	U S Treasury 8.125% Due 08-15-21	144.09	36,023.44
					1,607,153.23

## PURCHASE AND SALE

## CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED

(3250000393) ormondpf

From 07-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>SALES</b>					
08-20-2013	08-22-2013	44,036.65	FHLMC Pool #J05894 5.500% Due 02-01-21	108.12	47,614.60
08-20-2013	08-22-2013	14,773.58	FHLMC Pool #J05894 5.500% Due 02-01-21	108.12	15,973.93
07-09-2013	07-10-2013	220,000	FNMA Callable Step 0.700% Due 01-18-17	100.00	220,000.00
08-29-2013	08-30-2013	41,162.22	FNMA Pool #928613 6.000% Due 08-01-22	109.31	44,995.47
08-29-2013	08-30-2013	17,243.65	FNMA Pool #928613 6.000% Due 08-01-22	109.31	18,849.47
09-30-2013	10-03-2013	10,000	Goldman Sachs 5.250% Due 07-27-21	108.14	10,814.00
08-07-2013	08-12-2013	250,000	J.P. Morgan Chase 4.250% Due 10-15-20	105.82	264,545.00
08-20-2013	08-23-2013	150,000	Morgan Stanley 7.300% Due 05-13-19	118.31	177,471.00
08-20-2013	08-23-2013	35,000	Morgan Stanley 7.300% Due 05-13-19	118.31	41,409.90
09-25-2013	09-27-2013	75,000	U S Treasury 8.125% Due 08-15-21	143.41	107,557.32
08-06-2013	08-09-2013	140,000	UBS Stamford 5.875% Due 12-20-17	115.65	161,904.40
08-22-2013	08-27-2013	115,000	UBS Stamford 5.875% Due 12-20-17	114.51	131,686.50
08-22-2013	08-27-2013	25,000	UBS Stamford 5.875% Due 12-20-17	114.51	28,627.50
					1,271,449.09
<b>PRINCIPAL PAYDOWNS</b>					
07-01-2013	07-01-2013	5,091.75	FHLMC Pool #C91148 5.500% Due 01-01-28	100.00	5,091.75



PURCHASE AND SALE

**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**

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From 07-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
08-01-2013	08-01-2013	6,689.47	FHLMC Pool #C91148 5.500% Due 01-01-28	100.00	6,689.47
09-01-2013	09-01-2013	4,870.41	FHLMC Pool #C91148 5.500% Due 01-01-28	100.00	4,870.41
07-01-2013	07-01-2013	3,272.48	FHLMC Pool #G12310 5.500% Due 08-01-21	100.00	3,272.48
08-01-2013	08-01-2013	3,568.68	FHLMC Pool #G12310 5.500% Due 08-01-21	100.00	3,568.68
09-01-2013	09-01-2013	3,470.59	FHLMC Pool #G12310 5.500% Due 08-01-21	100.00	3,470.59
07-01-2013	07-01-2013	2,601.35	FHLMC Pool #G12444 6.000% Due 10-01-21	100.00	2,601.35
08-01-2013	08-01-2013	3,360.69	FHLMC Pool #G12444 6.000% Due 10-01-21	100.00	3,360.69
09-01-2013	09-01-2013	2,355.12	FHLMC Pool #G12444 6.000% Due 10-01-21	100.00	2,355.12
08-01-2013	08-01-2013	4,256.91	FHLMC Pool #G12887 5.500% Due 12-01-22	100.00	4,256.91
09-01-2013	09-01-2013	7,924.81	FHLMC Pool #G12887 5.500% Due 12-01-22	100.00	7,924.81
07-01-2013	07-01-2013	4,529.25	FHLMC Pool #G13122 5.000% Due 04-01-23	100.00	4,529.25
08-01-2013	08-01-2013	4,889.23	FHLMC Pool #G13122 5.000% Due 04-01-23	100.00	4,889.23
09-01-2013	09-01-2013	3,608.96	FHLMC Pool #G13122 5.000% Due 04-01-23	100.00	3,608.96
07-01-2013	07-01-2013	4,297.45	FHLMC Pool #G13173 5.500% Due 05-01-23	100.00	4,297.45
08-01-2013	08-01-2013	3,868.30	FHLMC Pool #G13173 5.500% Due 05-01-23	100.00	3,868.30
09-01-2013	09-01-2013	3,838.71	FHLMC Pool #G13173 5.500% Due 05-01-23	100.00	3,838.71
07-01-2013	07-01-2013	12,148.73	FHLMC Pool #G13174 5.000% Due 06-01-23	100.00	12,148.73

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*PURCHASE AND SALE*

**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**

**(3250000393) ormondpf**

From 07-01-13 To 09-30-13

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
08-01-2013	08-01-2013	12,293.67	FHLMC Pool #G13174 5.000% Due 06-01-23	100.00	12,293.67
09-01-2013	09-01-2013	11,029.52	FHLMC Pool #G13174 5.000% Due 06-01-23	100.00	11,029.52
07-01-2013	07-01-2013	2,072.66	FHLMC Pool #G13493 5.500% Due 01-01-24	100.00	2,072.66
08-01-2013	08-01-2013	4,225.05	FHLMC Pool #G13493 5.500% Due 01-01-24	100.00	4,225.05
09-01-2013	09-01-2013	2,026.01	FHLMC Pool #G13493 5.500% Due 01-01-24	100.00	2,026.01
07-01-2013	07-01-2013	1,900.55	FHLMC Pool #G14014 5.500% Due 12-01-24	100.00	1,900.55
07-01-2013	07-01-2013	3,325.97	FHLMC Pool #G14014 5.500% Due 12-01-24	100.00	3,325.97
08-01-2013	08-01-2013	1,919.48	FHLMC Pool #G14014 5.500% Due 12-01-24	100.00	1,919.48
08-01-2013	08-01-2013	3,359.10	FHLMC Pool #G14014 5.500% Due 12-01-24	100.00	3,359.10
09-01-2013	09-01-2013	2,134.25	FHLMC Pool #G14014 5.500% Due 12-01-24	100.00	2,134.25
09-01-2013	09-01-2013	3,734.94	FHLMC Pool #G14014 5.500% Due 12-01-24	100.00	3,734.94
07-01-2013	07-01-2013	5,471.40	FHLMC Pool #G14273 5.000% Due 07-01-25	100.00	5,471.41
08-01-2013	08-01-2013	5,600.85	FHLMC Pool #G14273 5.000% Due 07-01-25	100.00	5,600.85
09-01-2013	09-01-2013	3,526.98	FHLMC Pool #G14273 5.000% Due 07-01-25	100.00	3,526.98
07-01-2013	07-01-2013	4,697.62	FHLMC Pool #G30461 5.500% Due 12-01-27	100.00	4,697.62
08-01-2013	08-01-2013	5,118.14	FHLMC Pool #G30461 5.500% Due 12-01-27	100.00	5,118.14
09-01-2013	09-01-2013	5,232.83	FHLMC Pool #G30461 5.500% Due 12-01-27	100.00	5,232.83

GARCIA HAMILTON & ASSOCIATES

*PURCHASE AND SALE*

**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**

**(3250000393) ormondpf**

From 07-01-13 To 09-30-13

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
07-01-2013	07-01-2013	467.94	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	467.94
07-01-2013	07-01-2013	156.98	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	156.98
08-01-2013	08-01-2013	479.02	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	479.02
08-01-2013	08-01-2013	160.70	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	160.70
07-01-2013	07-01-2013	661.20	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	661.20
07-01-2013	07-01-2013	1,297.59	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	1,297.59
08-01-2013	08-01-2013	506.15	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	506.15
08-01-2013	08-01-2013	993.33	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	993.33
09-01-2013	09-01-2013	393.18	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	393.18
09-01-2013	09-01-2013	771.63	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	771.63
07-01-2013	07-01-2013	5,470.77	FHLMC Pool #J08220 5.000% Due 07-01-23	100.00	5,470.77
08-01-2013	08-01-2013	3,377.68	FHLMC Pool #J08220 5.000% Due 07-01-23	100.00	3,377.68
09-01-2013	09-01-2013	6,028.41	FHLMC Pool #J08220 5.000% Due 07-01-23	100.00	6,028.41
07-01-2013	07-01-2013	8,404.44	FNMA Pool #889280 5.000% Due 04-01-23	100.00	8,404.44
08-01-2013	08-01-2013	6,417.52	FNMA Pool #889280 5.000% Due 04-01-23	100.00	6,417.52
09-01-2013	09-01-2013	5,064.26	FNMA Pool #889280 5.000% Due 04-01-23	100.00	5,064.26
07-01-2013	07-01-2013	5,901.75	FNMA Pool #889291 5.000% Due 04-01-23	100.00	5,901.75

## PURCHASE AND SALE

## CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED

(3250000393) ormondpf

From 07-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
08-01-2013	08-01-2013	3,897.55	FNMA Pool #889291 5.000% Due 04-01-23	100.00	3,897.55
09-01-2013	09-01-2013	2,717.43	FNMA Pool #889291 5.000% Due 04-01-23	100.00	2,717.43
07-01-2013	07-01-2013	4,168.01	FNMA Pool #889390 6.000% Due 03-01-23	100.00	4,168.01
08-01-2013	08-01-2013	4,136.56	FNMA Pool #889390 6.000% Due 03-01-23	100.00	4,136.56
09-01-2013	09-01-2013	3,933.30	FNMA Pool #889390 6.000% Due 03-01-23	100.00	3,933.30
07-01-2013	07-01-2013	1,802.13	FNMA Pool #890042 5.500% Due 07-01-22	100.00	1,802.13
07-01-2013	07-01-2013	1,164.46	FNMA Pool #890042 5.500% Due 07-01-22	100.00	1,164.46
08-01-2013	08-01-2013	1,952.91	FNMA Pool #890042 5.500% Due 07-01-22	100.00	1,952.91
08-01-2013	08-01-2013	1,261.88	FNMA Pool #890042 5.500% Due 07-01-22	100.00	1,261.88
09-01-2013	09-01-2013	1,821.15	FNMA Pool #890042 5.500% Due 07-01-22	100.00	1,821.15
09-01-2013	09-01-2013	1,176.75	FNMA Pool #890042 5.500% Due 07-01-22	100.00	1,176.75
07-01-2013	07-01-2013	389.94	FNMA Pool #928613 6.000% Due 08-01-22	100.00	389.94
07-01-2013	07-01-2013	163.35	FNMA Pool #928613 6.000% Due 08-01-22	100.00	163.35
08-01-2013	08-01-2013	1,075.58	FNMA Pool #928613 6.000% Due 08-01-22	100.00	1,075.58
08-01-2013	08-01-2013	450.58	FNMA Pool #928613 6.000% Due 08-01-22	100.00	450.58
07-01-2013	07-01-2013	1,800.67	FNMA Pool #944122 5.500% Due 07-01-22	100.00	1,800.67
07-01-2013	07-01-2013	506.44	FNMA Pool #944122 5.500% Due 07-01-22	100.00	506.44

GARCIA HAMILTON & ASSOCIATES

*PURCHASE AND SALE*

**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**

**(3250000393) ormondpf**

From 07-01-13 To 09-30-13

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
08-01-2013	08-01-2013	4,550.89	FNMA Pool #944122 5.500% Due 07-01-22	100.00	4,550.89
08-01-2013	08-01-2013	1,279.94	FNMA Pool #944122 5.500% Due 07-01-22	100.00	1,279.94
09-01-2013	09-01-2013	7,396.11	FNMA Pool #944122 5.500% Due 07-01-22	100.00	7,396.11
09-01-2013	09-01-2013	2,080.15	FNMA Pool #944122 5.500% Due 07-01-22	100.00	2,080.15
07-01-2013	07-01-2013	198.94	FNMA Pool #952248 5.500% Due 11-01-22	100.00	198.94
07-01-2013	07-01-2013	175.51	FNMA Pool #952248 5.500% Due 11-01-22	100.00	175.51
08-01-2013	08-01-2013	197.23	FNMA Pool #952248 5.500% Due 11-01-22	100.00	197.23
08-01-2013	08-01-2013	173.99	FNMA Pool #952248 5.500% Due 11-01-22	100.00	173.99
09-01-2013	09-01-2013	201.38	FNMA Pool #952248 5.500% Due 11-01-22	100.00	201.38
09-01-2013	09-01-2013	1,294.85	FNMA Pool #952248 5.500% Due 11-01-22	100.00	1,294.85
07-01-2013	07-01-2013	12,566.19	FNMA Pool #956125 5.500% Due 10-01-22	100.00	12,566.19
08-01-2013	08-01-2013	20,654.75	FNMA Pool #956125 5.500% Due 10-01-22	100.00	20,654.75
08-01-2013	08-01-2013	8,395.15	FNMA Pool #956125 5.500% Due 10-01-22	100.00	8,395.15
09-01-2013	09-01-2013	8,863.46	FNMA Pool #956125 5.500% Due 10-01-22	100.00	8,863.46
09-01-2013	09-01-2013	9,921.35	FNMA Pool #956125 5.500% Due 10-01-22	100.00	9,921.35
07-01-2013	07-01-2013	6,194.61	FNMA Pool #969810 5.000% Due 02-01-23	100.00	6,194.61
08-01-2013	08-01-2013	9,723.33	FNMA Pool #969810 5.000% Due 02-01-23	100.00	9,723.33

GARCIA HAMILTON & ASSOCIATES

*PURCHASE AND SALE*

**CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED**

**(3250000393) ormondpf**

From 07-01-13 To 09-30-13

<b>Trade Date</b>	<b>Settle Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Price</b>	<b>Amount</b>
09-01-2013	09-01-2013	3,044.83	FNMA Pool #969810 5.000% Due 02-01-23	100.00	3,044.83
07-01-2013	07-01-2013	4,873.86	FNMA Pool #995461 5.500% Due 12-01-23	100.00	4,873.86
08-01-2013	08-01-2013	8,420.39	FNMA Pool #995461 5.500% Due 12-01-23	100.00	8,420.39
09-01-2013	09-01-2013	3,143.85	FNMA Pool #995461 5.500% Due 12-01-23	100.00	3,143.85
07-01-2013	07-01-2013	3,569.76	FNMA Pool #AD0662 5.500% Due 01-01-25	100.00	3,569.76
08-01-2013	08-01-2013	4,581.12	FNMA Pool #AD0662 5.500% Due 01-01-25	100.00	4,581.12
09-01-2013	09-01-2013	4,073.30	FNMA Pool #AD0662 5.500% Due 01-01-25	100.00	4,073.30
					<hr/> 366,858.10

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

## Client Report Disclosures

### **PERFORMANCE DATA**

Performance data represents historically achieved results for a client's portfolio(s), and is no guarantee of future performance. The market or economic conditions during this period may or may not be repeated. There may be differences between the performance shown and the performance results achieved by any other client retaining Garcia Hamilton for the same investment strategy. Benchmark results are shown for comparison purposes only. The benchmark represents an unmanaged portfolio with characteristics which are similar to the portfolio(s). The returns of the benchmark do not include any transaction costs, management fees or other costs. The holdings in the client's portfolio(s) may differ significantly from the securities that comprise the benchmark shown. The benchmark has been selected by the client as an appropriate benchmark with which to compare the performance of the portfolio(s).