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**HGK Asset Management, Inc.**

Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310  
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July 19, 2013

Board of Trustees  
Ormond Beach General Employees Pension  
City of Ormond Beach  
P. O. Box 277  
Ormond Beach, FL 32175-0277

**Attention: Lois Towey, Assistant City Clerk**

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees' Pension. The report includes investment performance, portfolio holdings and transactions for the period ended June 30, 2013.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

*HGK Asset Management, Inc.*

A handwritten signature in black ink, appearing to read 'Michael Pendergast', with a long horizontal flourish extending to the right.

Michael Pendergast, CFA, CFA  
Chief Executive Officer

Sent via email + regular mail

Attachment

(5210)

**Ormond Beach General Employees Pension**

**Statement of Changes  
April 1, 2013 - June 30, 2013**

	Cash	Equity	Total
Market Value at April 1, 2013	\$ 165,301	\$ 8,209,279	\$ 8,374,580
Contributions / (Withdrawals)	\$ (8,455)	\$ (187)	\$ (8,643)
Interest and Dividends	\$ 8	\$ 54,894	\$ 54,902
Realized Gains / (Losses)	\$ -	\$ 61,347	\$ 61,347
Unrealized Gains / (Losses)	\$ -	\$ 274,188	\$ 274,188
<b>Market Value at June 30, 2013</b>	<b>\$ 156,854</b>	<b>\$ 8,599,521</b>	<b>\$ 8,756,375</b>
<b>Total Investment Return at June 30, 2013</b>	<b>\$ 8</b>	<b>\$ 390,429</b>	<b>\$ 390,438</b>
Equity Rate of Return	4.83%	Russell 1000 Value	3.20%
Total Fund Rate of Return	4.73%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach General Employees Pension  
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
2011	0.75%	0.39%
2012	17.33%	17.51%
As of June 2013	15.90%	15.91%

Annualized as of June 2013	
1 Year	25.30%
3 Year	18.15%

As of June 2013	
Cumulative Rate of Return	95.50%
Annualized Rate of Return (Last 4.17 Years)	17.46%
	105.15%
	18.82%



ORMOND BEACH GENERAL EMPLOYEES PENSION  
HGK ACCOUNT #: 5210

*Quarterly Investment Report for the Period Ended:*  
06/30/13

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>
CASH	156,854	1.8%	156,854
EQUITIES	8,599,521	98.2%	6,553,037
TOTAL	<u>8,756,375</u>	<u>100.0%</u>	<u>6,709,891</u>



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/13

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<i>-- MATERIALS --</i>								
6,800	Freeport-McMoRan Copper & Gold	27.61	187,748	2.2%	27.99	190,544	4.5%	6,200.00
2,800	Nucor Corp.	43.32	121,296	1.4%	40.50	113,513	3.4%	1,029.00
<b>TOTAL MATERIALS</b>			<b>309,044</b>	<b>3.6%</b>		<b>304,057</b>	<b>4.1%</b>	<b>7,229.00</b>
<i>-- INDUSTRIALS --</i>								
3,100	Danaher Corp.	63.30	196,230	2.3%	37.34	115,832	0.2%	77.50
2,600	Dover Corp.	77.66	201,916	2.3%	51.96	135,184	1.8%	0.00
1,000	Fluor Corp.	59.31	59,310	0.7%	59.58	59,621	1.1%	0.00
2,750	General Dynamics Corp.	78.33	215,408	2.5%	59.30	163,153	2.9%	0.00
5,400	General Electric Co.	23.19	125,226	1.5%	14.34	77,507	3.3%	1,292.00
<b>TOTAL INDUSTRIALS</b>			<b>798,090</b>	<b>9.3%</b>		<b>551,297</b>	<b>1.9%</b>	<b>1,369.50</b>
<i>-- CONSUMER DISCRETIONARY --</i>								
3,000	Kohl's Corp.	50.51	151,530	1.8%	52.74	158,345	2.8%	0.00
11,000	Staples Inc.	15.87	174,570	2.0%	14.13	155,895	3.0%	1,320.00
2,300	Stanley Black & Decker Inc.	77.30	177,790	2.1%	70.70	162,692	2.5%	0.00
1,000	VF Corp.	193.06	193,060	2.2%	105.88	105,907	1.8%	0.00
<b>TOTAL CONSUMER DISCRETIONARY</b>			<b>696,950</b>	<b>8.1%</b>		<b>582,840</b>	<b>2.5%</b>	<b>1,320.00</b>
<i>-- CONSUMER STAPLES --</i>								
5,650	Archer Daniels Midland Co.	33.91	191,592	2.2%	27.06	153,158	2.2%	0.00
3,100	CVS Caremark Corp.	57.18	177,258	2.1%	32.02	99,380	1.6%	0.00
1,600	Kimberly-Clark Corp.	97.14	155,424	1.8%	51.16	81,856	3.3%	1,296.00
3,650	Sysco Corp.	34.16	124,684	1.4%	29.24	106,889	3.3%	0.00
<b>TOTAL CONSUMER STAPLES</b>			<b>648,958</b>	<b>7.5%</b>		<b>441,281</b>	<b>2.5%</b>	<b>1,296.00</b>



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/13

## ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<i>-- HEALTH CARE --</i>								
2,400	Johnson & Johnson	85.86	206,064	2.4%	54.23	130,178	3.1%	0.00
3,000	Eli Lilly & Co.	49.12	147,360	1.7%	34.63	103,915	4.0%	0.00
1,550	McKesson Corp.	114.50	177,475	2.1%	61.84	95,893	0.7%	310.00
4,750	Merck & Co Inc	46.45	220,638	2.6%	36.51	173,622	3.7%	2,042.50
4,800	St. Jude Medical Inc.	45.63	219,024	2.5%	36.84	176,895	2.2%	1,200.00
3,750	UnitedHealth Group Inc.	65.48	245,550	2.9%	33.99	127,518	1.7%	0.00
	<b>TOTAL HEALTH CARE</b>		<b>1,216,111</b>	<b>14.1%</b>		<b>808,021</b>	<b>2.5%</b>	<b>3,552.50</b>
<i>-- ENERGY --</i>								
3,000	ConocoPhillips	60.50	181,500	2.1%	38.95	116,894	4.4%	0.00
2,100	Chevron Corp.	118.34	248,514	2.9%	78.23	164,321	3.4%	0.00
2,425	Marathon Petroleum Corp	71.06	172,321	2.0%	34.31	83,241	2.0%	0.00
6,150	Marathon Oil Corp.	34.58	212,667	2.5%	22.54	138,783	2.0%	0.00
3,300	Murphy Oil Corp.	60.89	200,937	2.3%	62.54	206,506	2.1%	0.00
2,800	National Oilwell Varco Inc.	68.90	192,920	2.2%	66.98	187,658	1.5%	0.00
2,200	Exxon Mobil Corp.	90.35	198,770	2.3%	81.57	179,554	2.8%	0.00
	<b>TOTAL ENERGY</b>		<b>1,407,629</b>	<b>16.4%</b>		<b>1,076,957</b>	<b>2.6%</b>	<b>0.00</b>
<i>-- FINANCIAL --</i>								
4,600	American Int'l Group Inc	44.70	205,620	2.4%	38.66	178,031	0.0%	0.00
3,900	Allstate Corp.	48.12	187,668	2.2%	24.34	94,986	2.1%	975.00
3,100	Capital One Financial Corp.	62.81	194,711	2.3%	41.91	130,056	1.9%	0.00
8,550	Fifth Third Bancorp	18.05	154,328	1.8%	13.26	113,698	2.7%	0.00
975	Goldman Sachs Group Inc.	151.25	147,469	1.7%	139.94	136,481	1.3%	1,026.00
5,200	Hartford Financial Services	30.92	160,784	1.9%	18.48	96,330	1.3%	0.00
4,900	JPMorgan Chase & Co.	52.79	258,671	3.0%	34.06	166,977	2.9%	520.00
5,400	MetLife Inc.	45.76	247,104	2.9%	31.41	169,709	2.4%	0.00
3,150	State Street Corp.	65.21	205,412	2.4%	38.56	121,594	1.6%	819.00
1,700	Travelers Cos. Inc.	79.92	135,864	1.6%	58.83	100,085	2.5%	0.00
	<b>TOTAL FINANCIAL</b>		<b>1,897,630</b>	<b>22.1%</b>		<b>1,307,947</b>	<b>1.9%</b>	<b>3,340.00</b>



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/13

## ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<i>-- INFORMATION TECHNOLOGY --</i>								
7,650	Cisco Systems Inc.	24.34	186,163	2.2%	20.28	153,428	2.8%	0.00
6,800	EMC Corp.	23.62	160,616	1.9%	24.63	167,741	1.7%	680.00
7,200	Intel Corp.	24.23	174,456	2.0%	25.03	180,515	3.7%	0.00
6,150	Microsoft Corp.	34.55	212,452	2.5%	27.59	169,931	2.7%	0.00
4,100	Oracle Corp.	30.71	125,911	1.5%	23.43	96,108	1.6%	0.00
	<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>859,598</b>	<b>10.0%</b>		<b>769,723</b>	<b>2.6%</b>	<b>680.00</b>
<i>-- UTILITIES --</i>								
4,100	American Electric Power Co.	44.78	183,598	2.1%	32.18	132,103	4.4%	0.00
2,800	Entergy Corp.	69.68	195,104	2.3%	67.98	190,378	4.8%	0.00
4,700	Public Service Enterprise Gro	32.66	153,502	1.8%	30.86	145,275	4.4%	0.00
	<b>TOTAL UTILITIES</b>		<b>532,204</b>	<b>6.2%</b>		<b>467,756</b>	<b>4.5%</b>	<b>0.00</b>
<i>-- TELECOMMUNICATION SERVICE</i>								
6,600	CenturyLink Inc.	35.35	233,310	2.7%	36.80	243,159	6.1%	0.00
	<b>TOTAL TELECOMMUNICATION</b>		<b>233,310</b>	<b>2.7%</b>		<b>243,159</b>	<b>6.1%</b>	<b>0.00</b>
	<b>TOTAL EQUITIES</b>		<b>8,599,521</b>	<b>100.0%</b>		<b>6,553,037</b>	<b>2.6%</b>	<b>18,787.00</b>



**HGK Asset Management, Inc.**

PORTFOLIO STATEMENT - SUMMARY  
HOLDING AS OF: 06/30/13

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	MARKET VALUE	% INV TYPE	% INV TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	156,854.	1.8%	100.0%	156,854	0.0%
TOTAL CASH	156,854.	1.8%	100.0%	156,854	0.0%
***** EQUITIES *****					
MATERIALS	309,044.	3.5%	3.6%	304,057	4.1%
INDUSTRIALS	798,090.	9.1%	9.3%	551,297	1.9%
CONSUMER DISCRETI	696,950.	8.0%	8.1%	582,840	2.5%
CONSUMER STAPLES	648,958.	7.4%	7.5%	441,281	2.5%
HEALTH CARE	1,216,111.	13.9%	14.1%	808,021	2.5%
ENERGY	1,407,629.	16.1%	16.4%	1,076,957	2.6%
FINANCIAL	1,897,630.	21.7%	22.1%	1,307,947	1.9%
INFORMATION TECH	859,598.	9.8%	10.0%	769,723	2.6%
UTILITIES	532,204.	6.1%	6.2%	467,756	4.5%
TELECOMMUNICATIO	233,310.	2.7%	2.7%	243,159	6.1%
TOTAL EQUITIES	8,599,521.	98.2%	100.0%	6,553,037	2.6%
TOTAL	8,756,375.	100.0%		6,709,891	2.6%

Run Date: 07/01/13





# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/13  
End Date: 06/30/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
04/03/13	200	General Dynamics Corp.	13,650.34	13,650.34	7.00 KNIGHT SECURITIE
04/08/13					
04/11/13	100	Microsoft Corp.	2,887.99	2,887.99	5.00 CAPITAL INSTITUTI
04/16/13					
04/11/13	200	Staples Inc.	2,764.58	2,764.58	10.00 BNY CONVERGEX S
04/16/13					
04/12/13	100	Staples Inc.	1,370.94	1,370.94	5.00 BNY CONVERGEX S
04/17/13					
04/12/13	200	VF Corp.	34,121.68	34,121.68	6.00 ABEL NOSER
04/17/13					
04/15/13	500	EMC Corp.	11,553.60	11,553.60	20.00 Rafferty Capital
04/18/13					
04/15/13	1,000	Freeport-McMoRan Copper & Gol	29,746.70	29,746.70	40.00 ALLIANCEBERNSTE
04/18/13					
04/15/13	600	Kohl's Corp.	28,653.06	28,653.06	21.00 KNIGHT SECURITIE
04/18/13					
04/15/13	600	Marathon Oil Corp.	18,683.22	18,683.22	18.00 ABEL NOSER
04/18/13					
04/15/13	300	National Oilwell Varco Inc.	19,953.12	19,953.12	10.50 KNIGHT SECURITIE
04/18/13					
04/15/13	300	Staples Inc.	4,034.46	4,034.46	15.00 BNY CONVERGEX S
04/18/13					
04/15/13	200	Stanley Black & Decker Inc.	15,657.18	15,657.18	6.00 ABEL NOSER
04/18/13					
04/16/13	200	American Intl Group Inc	7,839.04	7,839.04	10.00 BNY CONVERGEX S
04/19/13					

\*\*\*\* Stock \*\*\*\*



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/13  
End Date: 06/30/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
		**** Stock **** - cont.			
04/16/13	200	Oracle Corp.	6,637.40	6,637.40	10.00 BNY CONVERGEX S
04/19/13					
04/19/13	400	EMC Corp.	8,724.52	8,724.52	16.00 ALLIANCEBERNSTE
04/24/13					
04/23/13	100	American Int'l Group Inc	3,979.27	3,979.27	4.00 Rafferty Capital
04/26/13					
04/23/13	100	Capital One Financial Corp.	5,610.61	5,610.61	5.00 CAPITAL INSTITUTI
04/26/13					
04/26/13	400	American Int'l Group Inc	16,627.76	16,627.76	16.00 Rafferty Capital
05/01/13					
04/30/13	700	Staples Inc.	9,123.31	9,123.31	28.00 JPM EQUITIES
05/03/13					
05/01/13	200	Marathon Petroleum Corp	15,155.70	15,155.70	4.00 BNY CONVERGEX
05/06/13					
06/03/13	900	Kohl's Corp.	46,550.43	46,550.43	45.00 Credit Suisse
06/06/13					
06/03/13	1,000	Public Service Enterprise Gro	33,278.60	33,278.60	50.00 Credit Suisse
06/06/13					
06/20/13	600	Freeport-McMoRan Copper & Gol	16,957.38	16,957.38	30.00 Credit Suisse
06/25/13					
06/21/13	300	CenturyLink Inc.	10,374.57	10,374.57	6.00 BNY CONVERGEX
06/26/13					
06/21/13	200	Energy Corp.	13,415.10	13,415.10	2.00 BNY CONVERGEX
06/26/13					
06/27/13	600	Fluor Corp.	35,844.06	35,844.06	24.00 JPM EQUITIES
07/02/13					



**HGK Asset Management, Inc.**

ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
PURCHASES

Begin Date: 04/01/13  
End Date: 06/30/13

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL ACCRUED AMOUNT INTEREST	DEBIT AMOUNT	COMM BROKER PAID NAME
**** Stock **** - cont.					
06/28/13 07/03/13	200	Fluor Corp.	11,919.14	11,919.14	8.00 SIDOTI
06/28/13 07/03/13	200	Fluor Corp.	11,857.36	11,857.36	8.00 JPM EQUITIES
		Stock	436,971.12	436,971.12	429.50



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING SALES

Begin Date: 04/01/13  
End Date: 06/30/13

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS BROKER PAID NAME
04/03/13 04/08/13	400	Dover Corp.	20,798	0	28,270	7,472.41	14.00 KNIGHT SECURITIE
04/10/13 04/15/13	900	Best Buy Co. Inc.	29,346	0	22,295	-7,050.91	45.00 BNY CONVERGEX S
04/10/13 04/15/13	600	Best Buy Co. Inc.	19,564	0	14,879	-4,685.00	30.00 CAPITAL INSTITUTI
04/10/13 04/15/13	600	Best Buy Co. Inc.	19,564	0	14,887	-4,677.32	30.00 Credit Suisse
04/11/13 04/16/13	100	Best Buy Co. Inc.	3,261	0	2,477	-783.78	5.00 BNY CONVERGEX S
04/15/13 04/18/13	300	CVS Caremark Corp.	9,617	0	17,053	7,436.08	12.00 JPM EQUITIES
04/15/13 04/18/13	200	Kimberly-Clark Corp.	10,232	0	20,221	9,989.36	6.00 ABEL NOSER
04/15/13 04/18/13	300	Eli Lilly & Co.	10,392	0	17,106	6,714.70	10.50 KNIGHT SECURITIE
04/15/13 04/18/13	500	Sysco Corp.	14,642	0	17,160	2,518.11	20.00 ALLIANCEBERNSTE
04/23/13 04/26/13	200	Travelers Cos. Inc.	11,775	0	17,390	5,614.85	8.00 Rafferty Capital
04/24/13 04/29/13	100	Travelers Cos. Inc.	5,887	0	8,618	2,730.53	4.00 Rafferty Capital
04/25/13 04/30/13	100	Best Buy Co. Inc.	3,261	0	2,426	-834.43	5.00 BNY CONVERGEX S
04/26/13 05/01/13	100	Travelers Cos. Inc.	5,887	0	8,550	2,662.97	4.00 Rafferty Capital
04/30/13 05/03/13	400	Best Buy Co. Inc.	13,043	0	10,443	-2,599.83	16.00 Rafferty Capital



**HGK Asset Management, Inc.** ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
SALES

Begin Date: 04/01/13  
End Date: 06/30/13

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT	INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS BROKER PAID	BROKER NAME
04/30/13 05/03/13	500	Best Buy Co. Inc.	16,303	13,270.90	0	13,271	-3,032.34	25.00	PIPER JAFFRAY
04/30/13 05/03/13	1,000	Best Buy Co. Inc.	32,606	26,593.10	0	26,593	-6,013.39	40.00	JPM EQUITIES
04/30/13 05/03/13	50	Best Buy Co. Inc.	1,630	1,315.23	0	1,315	-315.09	2.50	BNY CONVERGEX S
06/03/13 06/06/13	400	Fifth Third Bancorp	5,319	7,150.64	0	7,151	1,831.44	20.00	Credit Suisse
06/03/13 06/06/13	1,000	Fifth Third Bancorp	13,298	17,942.89	0	17,943	4,644.89	40.00	ALLIANCEBERNSTE
06/03/13 06/06/13	100	Goldman Sachs Group Inc.	13,998	16,069.34	0	16,069	2,071.28	5.00	Credit Suisse
06/03/13 06/06/13	600	JPMorgan Chase & Co.	20,446	32,034.70	0	32,035	11,588.54	30.00	Credit Suisse
06/03/13 06/06/13	400	State Street Corp.	15,441	26,406.98	0	26,407	10,966.45	12.00	ABEL NOSER
06/26/13 07/01/13	200	Marathon Oil Corp.	4,513	7,067.90	0	7,068	2,554.64	10.00	CAPITAL INSTITUTI
06/27/13 07/02/13	500	General Electric Co.	7,177	11,685.10	0	11,685	4,508.56	20.00	JPM EQUITIES



**HGK Asset Management, Inc.**  
 ORMOND BEACH GENERAL EMPLOYEES PENSION  
 TRANSACTION LISTING  
 SALES

Begin Date: 04/01/13  
 End Date: 06/30/13

TRADE/ SETTLE	AMTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS BROKER PAID NAME
06/28/13	900	General Electric Co.	12,918	0	20,952	8,034.67	36.00 JPM EQUITIES
07/03/13		Stock - cont.					
		Stock	320,917	0	382,265	61,347.38	450.00
			320,917	0	382,265	61,347.38	450.00



**HGK Asset Management, Inc.**

No Data  
TRANSACTION LISTING  
MISC. TRANSACTIONS

Begin Date: 04/01/13  
As of Date: 06/30/13

<u>TRADE/ SETTLE</u>	<u>QUANTI (UNITS)</u>	<u>TRAN TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>
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No Activity



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION CASH FLOWS

Begin Date: 04/01/2013  
End Date: 06/30/13

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock *****			
04/25/13	Cash Dividend	General Electric Co.	0.00	1,292.00
04/01/13	Cash Dividend	Allstate Corp.	0.00	975.00
04/01/13	Cash Dividend	McKesson Corp.	0.00	250.00
04/02/13	Cash Dividend	Kimberly-Clark Corp.	0.00	1,458.00
04/01/13	Cash Dividend	Hartford Financial Services	0.00	520.00
04/05/13	Cash Dividend	Merck & Co Inc	0.00	1,827.50
04/11/13	Cash Dividend	Best Buy Co. Inc.	0.00	722.50
04/26/13	Cash Dividend	Danaher Corp.	0.00	77.50
04/18/13	Cash Dividend	Fifth Third Bancorp	0.00	1,094.50
05/10/13	Cash Dividend	Nucor Corp.	0.00	1,029.00
04/18/13	Cash Dividend	Staples Inc.	0.00	1,164.00
04/30/13	Cash Dividend	St. Jude Medical Inc.	0.00	1,200.00
04/12/13	Cash Dividend	State Street Corp.	0.00	923.00
04/30/13	Cash Dividend	JPMorgan Chase & Co.	0.00	1,650.00
04/26/13	Cash Dividend	Sysco Corp.	0.00	1,162.00
04/24/13	Cash Dividend	Cisco Systems Inc.	0.00	1,300.50
05/10/13	Cash Dividend	General Dynamics Corp.	0.00	1,540.00
05/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	1,625.00





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<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
05/03/13	Cash Dividend	CVS Caremark Corp.	0.00	697.50
06/01/13	Cash Dividend	Intel Corp.	0.00	1,620.00
06/03/13	Cash Dividend	Energy Corp.	0.00	2,158.00
06/13/13	Cash Dividend	MetLife Inc.	0.00	1,485.00
06/10/13	Cash Dividend	American Electric Power Co.	0.00	2,009.00
05/23/13	Cash Dividend	Capital One Financial Corp.	0.00	930.00
06/10/13	Cash Dividend	Exxon Mobil Corp.	0.00	1,386.00
06/06/13	Cash Dividend	Archer Daniels Midland Co.	0.00	1,073.50
06/10/13	Cash Dividend	Eli Lilly & Co.	0.00	1,470.00
06/10/13	Cash Dividend	Marathon Petroleum Corp	0.00	848.75
06/10/13	Cash Dividend	Marathon Oil Corp.	0.00	1,079.50
06/13/13	Cash Dividend	Microsoft Corp.	0.00	1,414.50
06/10/13	Cash Dividend	Chevron Corp.	0.00	2,100.00
06/03/13	Cash Dividend	Murphy Oil Corp.	0.00	1,031.25
06/03/13	Cash Dividend	ConocoPhillips	0.00	1,980.00
06/11/13	Cash Dividend	Johnson & Johnson	0.00	1,584.00
06/27/13	Cash Dividend	Goldman Sachs Group Inc.	0.00	537.50
06/15/13	Cash Dividend	Dover Corp.	0.00	910.00



**HGK Asset Management, Inc.**

ORMOND BEACH GENERAL EMPLOYEES PENSION  
CASH FLOWS

Begin Date: 04/01/2013  
End Date: 06/30/13

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
06/14/13	Cash Dividend	CenturyLink Inc.	0.00	3,402.00
06/18/13	Cash Dividend	Stanley Black & Decker Inc.	0.00	1,127.00
06/28/13	Cash Dividend	Public Service Enterprise Gro	0.00	1,692.00
06/28/13	Cash Dividend	Travelers Cos. Inc.	0.00	850.00
06/20/13	Cash Dividend	VF Corp.	0.00	870.00
06/26/13	Cash Dividend	Kohl's Corp.	0.00	1,050.00
06/28/13	Cash Dividend	National Oilwell Varco Inc.	0.00	728.00
06/26/13	Cash Dividend	UnitedHealth Group Inc.	0.00	1,050.00
			<u>0.00</u>	<u>54,894.00</u>
	***** Cash Bal *****			
04/01/13	Income	CASH	0.00	2.93
04/12/13	Withdrawal	CASH	680.44	0.00
05/01/13	Income	CASH	0.00	2.68
05/07/13	Management Fee	CASH	7,962.69	0.00



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<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
Cash Bal - cont. 06/01/13	Income	CASH	0.00	2.68
			<u>8,643.13</u>	<u>8.29</u>

