

SAMPLE DIRECTION LETTER FOR CUSTODIAN BANK

[DATE]

[Individual Contact Name]

[Bank Name]

[Address]

[Telephone Number]

[Email Address]

Re: [FUND NAME]

Dear Custodian:

The Trustees have retained Robbins Geller Rudman & Dowd LLP (“Robbins Geller”) to identify losses to the Fund’s securities portfolio due to violations of state and/or federal securities laws. This will require that the Fund provide Robbins Geller with specific information about securities traded in the Fund’s portfolio, and the Fund’s monthly holdings and transactions in the Fund’s portfolio.

The information required for monitoring includes the following:

- **Transactional Data:** a minimum of five years of transactions for all securities, including trade date, price per share, security name, CUSIP number, and due date and interest rate (for bonds). In addition to purchases and sales, Robbins Geller will also need to be able to identify reversals of transactions, deliveries between accounts, and corporate events, so it is preferable to include all transaction types.
- **Asset Data:** a minimum of five years of month-end holdings, including the security name, CUSIP number, the number of shares held, and due date and interest rate (for bonds).
- In addition to providing Robbins Geller with transactional and holdings information going back a minimum of five years, it is necessary for Robbins Geller to receive transactions and holdings on a monthly basis going forward.

The above information should be provided in electronic format on a CD, via email, or via online access provided by the Custodian. For the historical data provided, please include data for all accounts that were actively trading during the five-year period, even if those accounts are no longer active. Statements corresponding to the five years of historical data, as well as the data going forward, are also required.

A Robbins Geller representative, either Tiffany Eisenbeisz (TiffanyE@rgrdlaw.com) or Sheila Gigante (SGigante@rgrdlaw.com), will be contacting you in the coming weeks to arrange for the transfer of data so that Robbins Geller may comply with its obligations to the Trustees and the Fund to implement the Portfolio Monitoring ProgramSM. Tiffany and Sheila may also be reached by telephone at (619) 231-1058.

Thank you very much for your cooperation in this matter, as it is an important system that the Trustees have decided to put into place to safeguard the assets of the Fund.

Very truly yours,

[administrator, fund attorney, etc.]

cc: Sandra Stein & Laura Stein (via email lstein@rgrdlaw.com)
Tiffany Eisenbeisz (via email tiffanye@rgrdlaw.com)