

Perimeter Capital Management
PERFORMANCE REPORT
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
From 09-30-12 to 12-31-12

Portfolio Value on 09-30-12	\$ 1,079,214.74
Contributions	\$ -
Withdrawals	\$ (1,995.81)
Realized Gains	\$ (5,129.29)
Unrealized Gains	\$ (8,201.73)
Interest	\$ (86.65)
Dividends	\$ 5,046.31
Portfolio Value on 12-31-12	\$ 1,068,847.57
Average Capital	\$ 1,078,455.47
Total Gain before Fees	\$ (8,371.36)

Performance for Periods Ending: 12/31/2012

	Month To Date	Quarter To Date	One Year	Three Year	Inception To Date
GROSS Portfolio Performance	0.53%	-0.77%	15.02%	13.12%	17.62%
NET Portfolio Performance	0.46%	-0.96%	14.16%	12.28%	16.75%
Russell 2500 Growth Index	1.94%	1.78%	16.13%	13.78%	19.65%
Russell 2000 Growth Index	2.88%	0.45%	14.59%	12.82%	18.42%

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.

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PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
12/31/2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS						
	Accrual Cash for Dividends		106.56		\$106.56	0.00
	CASH EQUIVALENTS		20,011.36		\$20,011.36	1.90
			<u>20,117.92</u>		<u>\$20,117.92</u>	1.90
COMMON STOCK						
ENERGY						
162	ENERGY XXI BERMUDA	30.91	5,007.38	\$32.17	\$5,211.54	0.50
570	KODIAK OIL & GAS CORP	9.06	5,161.55	\$8.85	\$5,044.50	0.50
187	OASIS PETROLEUM INC	26.97	5,042.53	\$31.80	\$5,946.60	0.60
164	OCEANEERING INTERNATIONAL INC	42.45	6,961.22	\$53.79	\$8,821.56	0.80
68	OIL STATES INTERNATIONAL INC	68.49	4,657.57	\$71.54	\$4,864.72	0.50
			<u>26,830.25</u>		<u>\$29,888.92</u>	2.80
MATERIALS						
51	AIRGAS INC	80.06	4,083.04	\$91.29	\$4,655.79	0.40
355	AMERICAN VANGUARD CORP	26.99	9,582.92	\$31.07	\$11,029.85	1.00
176	BALCHEM CORP	27.99	4,925.39	\$36.45	\$6,415.20	0.60
449	FLOTEK INDUSTRIES INC	11.06	4,964.62	\$12.20	\$5,477.80	0.50
327	KAPSTONE PAPER AND PACKAGING	19.08	6,238.67	\$22.19	\$7,256.13	0.70
28	NEWMARKET CORP	206.19	5,773.31	\$262.20	\$7,341.60	0.70
111	ROYAL GOLD INC	70.81	7,860.14	\$81.36	\$9,030.96	0.80
210	SILGAN HOLDINGS INC	30.04	6,308.77	\$41.54	\$8,723.40	0.80
138	VALSPAR CORP	58.77	8,110.63	\$62.40	\$8,611.20	0.80
			<u>57,847.50</u>		<u>\$68,541.93</u>	6.40

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INDUSTRIALS						
382	AMETEK INC	24.89	9,508.67	\$37.57	\$14,351.74	1.30
297	AZZ INC	36.43	10,819.13	\$38.43	\$11,413.71	1.10
169	COINSTAR INC	48.11	8,130.77	\$52.01	\$8,789.69	0.80
93	COSTAR GROUP INC	66.97	6,227.84	\$89.37	\$8,311.41	0.80
757	COVANTA HOLDING CORP	16.97	12,846.14	\$18.42	\$13,943.94	1.30
259	EQUIFAX INC	46.48	12,039.29	\$54.12	\$14,017.08	1.30
1,073	INNERWORKINGS INC	11.39	12,217.73	\$13.78	\$14,785.94	1.40
135	LINCOLN ELECTRIC HOLDINGS INC	34.58	4,668.54	\$48.68	\$6,571.80	0.60
49	MIDDLEBY CORP	99.50	4,875.49	\$128.21	\$6,282.29	0.60
205	OLD DOMINION FREIGHT LINE	15.79	3,236.00	\$34.28	\$7,027.40	0.70
115	REGAL-BELOIT CORP	69.40	7,981.36	\$70.47	\$8,104.05	0.80
452	ROLLINS INC	19.55	8,834.46	\$22.04	\$9,962.08	0.90
552	SPIRIT AIRLINES INC	20.38	11,248.88	\$17.73	\$9,787.24	0.90
167	TENNECO INC	32.49	5,425.21	\$35.11	\$5,863.37	0.50
402	TETRA TECH INC	27.42	11,022.88	\$26.47	\$10,640.94	1.00
205	TRIUMPH GROUP INC	53.21	10,909.04	\$65.30	\$13,386.50	1.30
86	VALMONT INDUSTRIES	114.30	9,830.15	\$136.55	\$11,743.30	1.10
			<u>149,821.58</u>		<u>\$174,982.48</u>	<u>16.40</u>
CONSUMER DISCRETIONARY						
508	ASCENA RETAIL GROUP	18.91	9,604.71	\$18.47	\$9,382.76	0.90
211	FOOT LOCKER INC	24.83	5,238.71	\$32.12	\$6,777.32	0.60
371	FRANCESCAS HOLDINGS CORP	28.85	10,703.18	\$25.93	\$9,620.03	0.90
248	GENESCO INC	53.97	13,385.49	\$55.00	\$13,640.00	1.30
501	GRAND CANYON EDUCATION INC.	17.51	8,774.32	\$23.47	\$11,758.47	1.10
179	HSN INC.	42.35	7,581.23	\$55.08	\$9,859.32	0.90
197	JARDEN CORP	41.78	8,229.68	\$51.70	\$10,184.90	1.00
115	LEAR CORP	45.82	5,269.20	\$46.84	\$5,386.60	0.50
510	LKQ CORP	15.17	7,739.25	\$21.10	\$10,761.00	1.00

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304	MDC HOLDINGS INC	34.76	10,566.31	\$36.76	\$11,175.04	1.00
208	POOL CORP	38.20	7,945.09	\$42.32	\$8,802.56	0.80
96	PVH CORP	67.50	6,479.86	\$111.01	\$10,656.96	1.00
168	ROBERT HALF INTL INC	31.42	5,278.63	\$31.82	\$5,345.76	0.50
316	SALLY BEAUTY HOLDINGS INC.	19.61	6,196.38	\$23.57	\$7,448.12	0.70
117	UNIFIRST CORP/MA	65.38	7,649.20	\$73.32	\$8,578.44	0.80
176	VITAMIN SHOPPE INC	44.28	7,793.06	\$57.36	\$10,095.36	0.90
242	WYNDHAM WORLDWIDE CORP	31.23	7,557.13	\$53.21	\$12,876.82	1.20
			<u>135,991.43</u>		<u>\$162,349.46</u>	<u>15.20</u>
CONSUMER STAPLES						
52	CASEY'S GENERAL STORES INC	52.13	2,710.86	\$53.10	\$2,761.20	0.30
202	CHURCH & DWIGHT CO INC	43.20	8,726.42	\$53.57	\$10,821.14	1.00
290	DUNKIN BRANDS GROUP INC	30.24	8,770.25	\$33.18	\$9,622.20	0.90
429	HERBALIFE LTD	52.38	22,471.50	\$32.94	\$14,131.26	1.30
33	J&J SNACK FOODS CORP	63.39	2,091.74	\$63.88	\$2,108.14	0.20
199	NU SKIN ENTERPRISES INC	42.53	8,463.22	\$37.05	\$7,372.95	0.70
			<u>53,233.99</u>		<u>\$46,816.89</u>	<u>4.40</u>
HEALTH CARE						
335	BIO-REFERENCE LABS INC	23.09	7,736.39	\$28.63	\$9,590.98	0.90
238	CATAMARAN CORPORATION	47.73	11,358.95	\$47.10	\$11,209.80	1.00
217	CHARLES RIVER LABORATORIES	33.64	7,299.38	\$37.47	\$8,130.99	0.80
169	CHEMED CORP	63.49	10,729.57	\$68.59	\$11,591.71	1.10
319	CUBIST PHARMACEUTICALS INC	40.09	12,790.30	\$42.05	\$13,413.95	1.30
2,803	DYNAVAX TECHNOLOGIES CORP	3.64	10,189.90	\$2.85	\$7,988.55	0.70
581	ENDO PHARMACEUT HLDGS INC	31.89	18,529.02	\$26.23	\$15,239.69	1.40
526	HEALTHSOUTH CORP	23.25	12,229.62	\$21.11	\$11,103.86	1.00
412	HMS HOLDINGS CORP	21.07	8,681.38	\$25.92	\$10,679.04	1.00
435	ICON PLC - SPONSORED ADR	23.15	10,068.16	\$27.76	\$12,075.60	1.10

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465	IMPAX LABORATORIES	20.04	9,320.09	\$20.49	\$9,527.85	0.90
220	JAZZ PHARMACEUTICALS INC	36.97	8,132.45	\$53.25	\$11,715.02	1.10
639	MEDASSETS INC.	9.33	5,964.88	\$16.77	\$10,716.03	1.00
334	MYRIAD GENETICS INC	23.07	7,705.61	\$27.25	\$9,101.50	0.90
196	NEOGEN CORP	46.00	9,016.79	\$45.32	\$8,882.72	0.80
104	ONYX PHARMACEUTICALS INC	31.45	3,270.70	\$75.53	\$7,855.12	0.70
315	ORTHOFIX INTERNATIONAL NV	40.39	12,721.87	\$39.33	\$12,388.95	1.20
367	SEATTLE GENETICS INC /WA	20.18	7,407.66	\$23.17	\$8,503.39	0.80
377	TEAM HEALTH HOLDINGS INC	27.99	10,551.70	\$28.77	\$10,846.29	1.00
181	UNITED THERAPEUTICS CORP	45.97	8,319.78	\$53.42	\$9,669.02	0.90
			<u>192,024.19</u>		<u>\$210,230.06</u>	<u>19.70</u>
FINANCIALS						
83	AFFILIATED MANAGERS GROUP	131.22	10,890.99	\$130.15	\$10,802.45	1.00
236	ARCH CAPITAL GROUP LTD	44.42	10,483.47	\$44.02	\$10,388.72	1.00
425	CARDTRONICS INC	30.32	12,885.04	\$23.74	\$10,089.50	0.90
381	CORELOGIC INC	25.03	9,535.36	\$26.92	\$10,256.52	1.00
558	CUBESMART	14.14	7,887.83	\$14.57	\$8,130.06	0.80
1,014	EDUCATION REALTY TRUST INC	11.38	11,540.18	\$10.64	\$10,788.96	1.00
343	ENCORE CAPITAL GROUP INC	29.27	10,039.44	\$30.62	\$10,502.66	1.00
130	IBERIABANK CORP	49.12	6,386.03	\$49.12	\$6,385.60	0.60
23	MARKEL CORP	441.01	10,143.30	\$433.42	\$9,968.66	0.90
296	NATIONSTAR MORTGAGE HOLDIGS	26.91	7,965.44	\$30.98	\$9,170.08	0.90
235	PLATINUM UNDERWRITERS HLDGS	31.61	7,429.14	\$46.00	\$10,810.00	1.00
272	PROASSURANCE CORP	38.85	10,566.06	\$42.19	\$11,475.68	1.10
			<u>115,752.28</u>		<u>\$118,768.89</u>	<u>11.10</u>
INFORMATION TECHNOLOGY						
271	ADTRAN INC	19.45	5,270.81	\$19.54	\$5,295.34	0.50
97	ALLIANCE DATA SYSTEMS CORP	100.79	9,776.71	\$144.76	\$14,041.72	1.30

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122	ANSYS INC	57.54	7,019.41	\$67.34	\$8,215.48	0.80
260	CAVIUM INC	26.96	7,008.83	\$31.21	\$8,114.60	0.80
239	COMMVault SYSTEMS INC.	39.40	9,417.33	\$69.66	\$16,649.31	1.60
364	DIGITALGLOBE INC	12.33	4,489.89	\$24.44	\$8,896.16	0.80
120	FORTINET INC	24.04	2,884.67	\$21.02	\$2,522.40	0.20
90	GEOSPACE TECHNOLOGIES CORP	71.86	6,467.45	\$88.87	\$7,998.30	0.70
328	IAC/INTERACTIVECORP	45.79	15,018.65	\$47.24	\$15,495.38	1.40
204	JACK HENRY & ASSOCIATES INC	39.00	7,957.02	\$39.26	\$8,009.04	0.70
868	LIVEPERSON INC COM	14.67	12,737.20	\$13.14	\$11,405.52	1.10
207	MAXIMUS INC	46.25	9,573.59	\$63.22	\$13,086.54	1.20
543	MENTOR GRAPHICS CORP	14.84	8,055.73	\$17.02	\$9,241.86	0.90
126	NICE SYS LTD SPONSORED ADR	23.56	2,968.14	\$33.48	\$4,218.48	0.40
314	OSI SYSTEMS INC	43.98	13,809.55	\$64.04	\$20,108.56	1.90
337	RADWARE LTD	30.75	10,361.82	\$33.00	\$11,121.00	1.00
459	ROVI CORP	16.29	7,477.21	\$15.43	\$7,082.37	0.70
390	SHUTTERFLY INC	35.09	13,684.45	\$29.87	\$11,649.30	1.10
318	SOLARWINDS INC	42.05	13,372.42	\$52.45	\$16,679.10	1.60
612	TANGOE INC	15.77	9,650.67	\$11.87	\$7,264.44	0.70
247	TYLER TECHNOLOGIES INC	40.00	9,880.32	\$48.44	\$11,964.68	1.10
404	VOLTERRA SEMICONDUCTOR CORP	17.53	7,081.03	\$17.17	\$6,936.68	0.60
148	WEX INC	48.19	7,131.87	\$75.37	\$11,154.76	1.00
			<u>201,094.78</u>		<u>\$237,151.02</u>	<u>22.20</u>
	COMMON STOCK Total		<u>932,595.99</u>		<u>\$1,048,729.65</u>	<u>98.10</u>
	TOTAL PORTFOLIO		<u>952,713.91</u>		<u>\$1,068,847.57</u>	<u>100.00</u>