



HGK Asset Management, Inc.

Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310
(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

February 1, 2013

Board of Trustees
Ormond Beach General Police Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277
Attention: Lois Towey, Assistant City Clerk

Board of Trustees:

Enclosed is HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Pension.

The report includes: investment performance, holdings and transactions for the period ended *December 31, 2012*.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

A handwritten signature in black ink, appearing to read 'Michael Pendergast', with a long, sweeping horizontal line extending to the right.

Michael Pendergast, CFA
Chief Investment Officer
Managing Director
Equity Investments

Sent via email

Enclosure

(5211)



HGK Asset Management, Inc.

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RE: ADV Form Part I & II

Dear Sir or Madam:

If you would like a copy of the ADV Form Part I(a) & II(a) for HGK Asset Management, Inc. please send me an email at miacono@hgk.com.

Sincerely,
HGK Asset Management, Inc.

MaryBeth Iacono
Executive Assistant to the
Board of Directors

PROTECTING YOUR PRIVACY

At **HGK Asset Management, Inc.** (“HGK”) maintaining the trust and confidence of our investors is of paramount importance. We are committed to safeguarding your personal information and providing you with facts and options about how this information may be shared. Please read this notice to learn more about our privacy policies and the options available to you.

This notice replaces all previous statements of our privacy policy, and may be amended at any time. We will provide you with annual reminders of our policies and with revised policies if there are any changes in how we handle your personal information. If you end your relationship with HGK, we will continue to adhere to the policies and practices described in this notice. If you have any questions about this privacy policy you may call us at 800-456-7850.

Information That We Collect. As part of providing you with our services we obtain nonpublic personal information about you which may include the following:

- Information we receive from you on applications or other forms including name, address, social security number, assets and income.
- Information about your transactions with us or others.

Information That We Share. We, along with our affiliates, use or share information in a limited and carefully controlled manner. We do not disclose any nonpublic information about our investors or former investors to anyone, except as permitted by law, unless authorized by you. Instances in which we may be required to share your information include:

- Disclosure to companies that provide services necessary to effect a transaction that you request or to service your account such as brokers, accountants, banks, attorneys or administrators.
- Disclosure to government agencies, courts, parties to lawsuits, or regulators in response to subpoenas. In such cases, we share only the information that we are required or authorized to share.

Confidentiality and Security. The security of your account information is important to us. Only those persons who need your information to perform their job have access to it. In addition, we maintain physical, electronic and procedural security measures that comply with U.S. regulations to protect your information. Our employees have limited access to your personal information based upon their responsibilities. All employees are instructed to protect the confidentiality of your personal information as described in these policies, which are strictly enforced.

Ormond Beach Police Pension

**Statement of Changes
October 1, 2012 - December 31, 2012**

| | Cash | Equity | Total |
|--|-------------------|---------------------|---------------------|
| Market Value at October 1, 2012 | \$ 119,071 | \$ 5,139,011 | \$ 5,258,082 |
| Contributions / (Withdrawals) | \$ 1,587 | \$ (6,969) | \$ (5,382) |
| Interest and Dividends | \$ 6 | \$ 48,226 | \$ 48,232 |
| Realized Gains / (Losses) | \$ - | \$ (17,971) | \$ (17,971) |
| Unrealized Gains / (Losses) | \$ - | \$ 23,672 | \$ 23,672 |
| Market Value at December 31, 2012 | \$ 120,664 | \$ 5,185,969 | \$ 5,306,633 |

| | | | |
|---|-------------|--------------------|------------------|
| Total Investment Return at December 31, 2012 | \$ 6 | \$ 53,927 | \$ 53,933 |
| Equity Rate of Return | 1.01% | Russell 1000 Value | 1.52% |
| Total Fund Rate of Return | 0.98% | | |

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach Police Pension Plan
Long Term Performance**

| Year | Total Fund Rate of Return | Russell 1000 Value |
|---------------------|------------------------------|-----------------------|
| May - December 2009 | 27.53% | 29.88% |
| 2010 | 11.90% | 15.51% |
| 2011 | 0.77% | 0.39% |
| As of December 2012 | 16.98% | 17.51% |

| Annualized as of December 2012 | | |
|--------------------------------|--------|--------|
| 1 Year | 16.98% | 17.51% |
| 3 Year | 9.67% | 10.87% |

| | | |
|--|--------|--------|
| As of December 2012 | | |
| Cumulative Rate of Return | 68.22% | 76.99% |
| Annualized Rate of Return (Last 3.67 Years) | 15.24% | 16.85% |



ORMOND BEACH POLICE PENSION PLAN
HGK ACCOUNT #: 5211

*Quarterly Investment Report for the Period Ended:
12/31/12*

| | <u>MARKET VALUE</u> | <u>% INV TYPE</u> | <u>COST VALUE</u> |
|----------|-------------------------|-----------------------|-----------------------|
| CASH | 120,664 | 2.3% | 120,664 |
| EQUITIES | 5,185,969 | 97.7% | 4,394,201 |
| TOTAL | <u>5,306,633</u> | <u>100.0%</u> | <u>4,514,865</u> |



| QUANTITY (UNITS) | SECURITY DESCRIPTION | MARKET PRICE | MARKET VALUE | % INV TYPE | COST PRICE | COST VALUE | CPN/DIV YLD | ACCR DVD |
|-------------------------------------|--------------------------------|-----------------|-----------------|---------------|---------------|----------------|----------------|---------------|
| -- MATERIALS -- | | | | | | | | |
| 3,200 | Freeport-McMORan Copper & Gold | 34.20 | 109,440 | 2.1% | 26.80 | 85,817 | 3.7% | 0.00 |
| 2,100 | Nucor Corp. | 43.16 | 90,636 | 1.7% | 40.38 | 84,890 | 3.4% | 771.75 |
| TOTAL MATERIALS | | | 200,076 | 3.9% | | 170,707 | 3.5% | 771.75 |
| -- INDUSTRIALS -- | | | | | | | | |
| 2,100 | Danaher Corp. | 55.90 | 117,390 | 2.3% | 36.69 | 77,104 | 0.2% | 0.00 |
| 2,000 | Dover Corp. | 65.71 | 131,420 | 2.5% | 52.16 | 104,376 | 2.1% | 0.00 |
| 1,750 | General Dynamics Corp. | 69.27 | 121,223 | 2.3% | 57.97 | 101,493 | 2.9% | 0.00 |
| 4,700 | General Electric Co. | 20.99 | 98,653 | 1.9% | 14.25 | 67,038 | 3.6% | 893.00 |
| TOTAL INDUSTRIALS | | | 468,686 | 9.0% | | 350,011 | 2.2% | 893.00 |
| -- CONSUMER DISCRETIONARY -- | | | | | | | | |
| 3,100 | Best Buy Co. Inc. | 11.85 | 36,735 | 0.7% | 32.10 | 99,647 | 5.7% | 0.00 |
| 1,000 | Kohl's Corp. | 42.98 | 42,980 | 0.8% | 55.27 | 55,313 | 3.0% | 0.00 |
| 6,900 | Staples Inc. | 11.40 | 78,660 | 1.5% | 14.17 | 98,040 | 3.9% | 0.00 |
| 1,400 | Stanley Black & Decker Inc. | 73.97 | 103,558 | 2.0% | 69.93 | 97,964 | 2.6% | 0.00 |
| 475 | VF Corp. | 150.97 | 71,711 | 1.4% | 71.57 | 34,000 | 2.3% | 0.00 |
| TOTAL CONSUMER DISCRETIONARY | | | 333,644 | 6.4% | | 384,964 | 3.2% | 0.00 |
| -- CONSUMER STAPLES -- | | | | | | | | |
| 3,100 | Archer Daniels Midland Co. | 27.39 | 84,909 | 1.6% | 26.53 | 82,395 | 2.6% | 0.00 |
| 2,500 | CVS Caremark Corp. | 48.35 | 120,875 | 2.3% | 32.51 | 81,387 | 1.9% | 0.00 |
| 1,200 | Kimberly-Clark Corp. | 84.43 | 101,316 | 2.0% | 50.29 | 60,351 | 3.5% | 888.00 |
| 2,500 | Sysco Corp. | 31.66 | 79,150 | 1.5% | 29.01 | 72,631 | 3.5% | 0.00 |
| TOTAL CONSUMER STAPLES | | | 386,250 | 7.4% | | 296,765 | 2.8% | 888.00 |



| QUANTITY (UNITS) | SECURITY DESCRIPTION | MARKET PRICE | MARKET VALUE | % INV TYPE | COST PRICE | COST VALUE | CPN/DIV YLD | ACCR DVD |
|--------------------------|-----------------------------|-----------------|-----------------|---------------|---------------|----------------|----------------|-----------------|
| -- HEALTH CARE -- | | | | | | | | |
| 1,500 | Johnson & Johnson | 70.10 | 105,150 | 2.0% | 52.46 | 78,704 | 3.5% | 0.00 |
| 2,350 | Eli Lilly & Co. | 49.32 | 115,902 | 2.2% | 34.56 | 81,239 | 4.0% | 0.00 |
| 800 | Mckesson Corp. | 96.96 | 77,568 | 1.5% | 45.32 | 36,268 | 0.8% | 160.00 |
| 2,700 | Merck & Co Inc | 40.94 | 110,538 | 2.1% | 35.11 | 94,916 | 4.2% | 1,161.00 |
| 4,100 | Pfizer Inc. | 25.08 | 102,825 | 2.0% | 21.61 | 88,635 | 3.8% | 0.00 |
| 3,000 | St. Jude Medical Inc. | 108.14 | 108,420 | 2.1% | 36.23 | 108,741 | 2.5% | 690.00 |
| 2,300 | UnitedHealth Group Inc. | 54.24 | 124,752 | 2.4% | 31.44 | 72,338 | 1.6% | 0.00 |
| TOTAL HEALTH CARE | | | 745,155 | 14.4% | | 560,841 | 3.0% | 2,011.00 |
| -- ENERGY -- | | | | | | | | |
| 2,100 | ConocoPhillips | 57.99 | 121,779 | 2.3% | 38.98 | 81,910 | 4.6% | 0.00 |
| 1,500 | Chevron Corp. | 108.14 | 162,210 | 3.1% | 78.77 | 118,189 | 3.3% | 0.00 |
| 2,200 | Marathon Petroleum Corp | 63.00 | 138,600 | 2.7% | 30.35 | 66,820 | 2.2% | 0.00 |
| 4,200 | Marathon Oil Corp. | 30.66 | 128,772 | 2.5% | 21.86 | 91,910 | 2.2% | 0.00 |
| 2,200 | Murphy Oil Corp. | 59.55 | 131,010 | 2.5% | 63.28 | 139,311 | 2.1% | 0.00 |
| 1,800 | National Oilwell Varco Inc. | 68.35 | 123,030 | 2.4% | 67.58 | 121,720 | 0.8% | 0.00 |
| 1,200 | Exxon Mobil Corp. | 86.55 | 103,860 | 2.0% | 78.30 | 94,013 | 2.6% | 0.00 |
| TOTAL ENERGY | | | 909,261 | 17.5% | | 713,872 | 2.6% | 0.00 |
| -- FINANCIAL -- | | | | | | | | |
| 3,100 | Allstate Corp. | 40.17 | 124,527 | 2.4% | 24.43 | 75,793 | 2.2% | 0.00 |
| 9,300 | Bank of America Corp. | 11.61 | 107,973 | 2.1% | 9.71 | 90,535 | 0.3% | 0.00 |
| 1,900 | Capital One Financial Corp. | 57.93 | 110,067 | 2.1% | 40.75 | 77,500 | 0.3% | 0.00 |
| 7,600 | Fifth Third Bancorp | 15.20 | 115,520 | 2.2% | 13.42 | 102,254 | 2.6% | 760.00 |
| 900 | Goldman Sachs Group Inc. | 127.56 | 114,804 | 2.2% | 144.14 | 129,759 | 1.6% | 0.00 |
| 3,800 | Hartford Financial Services | 22.44 | 85,272 | 1.6% | 18.50 | 70,444 | 1.8% | 380.00 |
| 3,850 | JPMorgan Chase & Co. | 43.97 | 169,281 | 3.3% | 34.00 | 130,945 | 2.7% | 0.00 |
| 3,700 | MedLife Inc. | 32.94 | 121,878 | 2.4% | 31.71 | 117,412 | 2.2% | 0.00 |
| 2,700 | State Street Corp. | 47.01 | 126,927 | 2.4% | 38.95 | 105,289 | 2.0% | 648.00 |



| QUANTITY (UNITS) | SECURITY DESCRIPTION | MARKET PRICE | MARKET VALUE | % INV TYPE | COST PRICE | COST VALUE | CPN/DIV YLD | ACCR DVD |
|------------------------------------|-------------------------------|-----------------|-----------------|---------------|---------------|---------------|----------------|-------------|
| <i>- cont.</i> | | | | | | | | |
| TOTAL FINANCIAL | Travelers Cos. Inc. | 71.82 | 114,912 | 2.2% | 58.83 | 94,191 | 2.6% | 0.00 |
| TOTAL FINANCIAL | | | 1,191,161 | 23.0% | | 994,122 | 1.9% | 1,788.00 |
| <i>- INFORMATION TECHNOLOGY -</i> | | | | | | | | |
| 5,700 | Cisco Systems Inc. | 19.65 | 112,002 | 2.2% | 20.33 | 116,119 | 2.8% | 0.00 |
| 2,200 | EMC Corp. | 25.30 | 55,660 | 1.1% | 25.44 | 56,056 | 0.0% | 0.00 |
| 5,000 | Intel Corp. | 20.62 | 103,100 | 2.0% | 25.00 | 125,220 | 4.4% | 0.00 |
| 4,200 | Microsoft Corp. | 26.71 | 112,181 | 2.2% | 27.60 | 116,117 | 3.4% | 0.00 |
| 2,700 | Oracle Corp. | 33.32 | 89,964 | 1.7% | 23.31 | 62,968 | 0.7% | 0.00 |
| TOTAL INFORMATION TECHNOLOGY | | | 472,906 | 9.1% | | 476,480 | 2.6% | 0.00 |
| <i>- UTILITIES -</i> | | | | | | | | |
| 3,000 | American Electric Power Co. | 42.68 | 128,040 | 2.5% | 31.96 | 96,002 | 4.4% | 0.00 |
| 1,800 | Entergy Corp. | 63.75 | 114,750 | 2.2% | 67.85 | 122,164 | 5.2% | 0.00 |
| 2,600 | Public Service Enterprise Gro | 30.60 | 79,560 | 1.5% | 30.24 | 78,721 | 4.6% | 0.00 |
| TOTAL UTILITIES | | | 322,350 | 6.2% | | 296,887 | 4.7% | 0.00 |
| <i>- TELECOMMUNICATION SERVICE</i> | | | | | | | | |
| 4,000 | CenturyLink Inc. | 39.12 | 156,480 | 3.0% | 37.35 | 149,552 | 7.4% | 0.00 |
| TOTAL TELECOMMUNICATION | | | 156,480 | 3.0% | | 149,552 | 7.4% | 0.00 |
| TOTAL EQUITIES | | | 5,185,969 | 100.0% | | 4,394,201 | 2.8% | 6,351.75 |



HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY
 HOLDING AS OF: 12/31/12
 ORMOND BEACH POLICE PENSION PLAN

| SECTOR | MARKET VALUE | % INV. TYPE | % INV. TYPE | COST VALUE | CPN/DIV YLD |
|----------------------|--------------|-------------|-------------|------------|-------------|
| ***** CASH ***** | | | | | |
| CASH | 120,663.83 | 2.3% | 100.0% | 120,664 | 0.0% |
| TOTAL CASH | 120,663.83 | 2.3% | 100.0% | 120,664 | 0.0% |
| ***** EQUITIES ***** | | | | | |
| MATERIALS | 200,076.00 | 3.8% | 3.9% | 170,707 | 3.5% |
| INDUSTRIALS | 468,685.50 | 8.8% | 9.0% | 350,011 | 2.2% |
| CONSUMER DISCRETI | 333,643.75 | 6.3% | 6.4% | 384,964 | 3.2% |
| CONSUMER STAPLES | 386,250.00 | 7.3% | 7.4% | 296,765 | 2.8% |
| HEALTH CARE | 745,155.13 | 14.0% | 14.4% | 560,841 | 3.0% |
| ENERGY | 909,261.00 | 17.1% | 17.5% | 713,872 | 2.6% |
| FINANCIAL | 1,191,161.04 | 22.4% | 23.0% | 994,122 | 1.9% |
| INFORMATION TECH | 472,906.32 | 8.9% | 9.1% | 476,480 | 2.6% |
| UTILITIES | 322,350.00 | 6.1% | 6.2% | 296,887 | 4.7% |
| TELECOMMUNICATIO | 156,480.00 | 2.9% | 3.0% | 149,552 | 7.4% |
| TOTAL EQUITIES | 5,185,968.74 | 97.7% | 100.0% | 4,394,201 | 2.8% |
| TOTAL | 5,306,632.57 | 100.0% | | 4,514,865 | 2.8% |

Run Date: 01/02/13



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 10/01/12
End Date: 12/31/12

| TRADE/ SETTLE | QUANTITY (UNITS) | SECURITY DESCRIPTION | PRINCIPAL AMOUNT | ACCRUED INTEREST | DEBIT AMOUNT | COMM PAID | BROKER NAME |
|----------------------|---------------------|-----------------------------|---------------------|---------------------|-----------------|--------------|------------------|
| **** Stock **** | | | | | | | |
| 10/18/12 10/23/12 | 500 | Stanley Black & Decker Inc. | 35,132.95 | 0.00 | 35,132.95 | 20.00 | JPM EQUITIES |
| 10/22/12 10/25/12 | 200 | Stanley Black & Decker Inc. | 13,815.04 | 0.00 | 13,815.04 | 8.00 | JPM EQUITIES |
| 10/24/12 10/29/12 | 100 | Stanley Black & Decker Inc. | 6,945.63 | 0.00 | 6,945.63 | 2.00 | BNY CONVERGEX |
| 11/07/12 11/13/12 | 600 | Archer Daniels Midland Co. | 15,686.22 | 0.00 | 15,686.22 | 24.00 | JPM EQUITIES |
| 11/07/12 11/13/12 | 200 | National Oilwell Varco Inc. | 14,256.22 | 0.00 | 14,256.22 | 10.00 | CAPTAL INSTTTUTI |
| 11/07/12 11/13/12 | 200 | Stanley Black & Decker Inc. | 13,847.36 | 0.00 | 13,847.36 | 7.00 | KNIGHT SECURITIE |
| 11/07/12 11/13/12 | 200 | UnitedHealth Group Inc. | 10,840.80 | 0.00 | 10,840.80 | 10.00 | CAPTAL INSTTTUTI |
| 11/19/12 11/23/12 | 800 | Intel Corp. | 16,132.24 | 0.00 | 16,132.24 | 40.00 | Credit Suisse |
| 11/20/12 11/26/12 | 500 | Cisco Systems Inc. | 9,132.70 | 0.00 | 9,132.70 | 20.00 | ALLIANCEBERNSTE |
| 11/20/12 11/26/12 | 400 | Microsoft Corp. | 10,659.36 | 0.00 | 10,659.36 | 20.00 | PIPER JAFFRAY |
| 11/20/12 11/26/12 | 300 | Stanley Black & Decker Inc. | 20,998.98 | 0.00 | 20,998.98 | 15.00 | CAPTAL INSTTTUTI |
| 11/21/12 11/27/12 | 200 | CenturyLink Inc. | 7,595.92 | 0.00 | 7,595.92 | 10.00 | CAPTAL INSTTTUTI |
| 12/11/12 12/14/12 | 100 | Entergy Corp. | 6,412.37 | 0.00 | 6,412.37 | 3.50 | KNIGHT SECURITIE |



| TRADE/ SETTLE | QUANTITY (UNITS) | SECURITY DESCRIPTION | PRINCIPAL AMOUNT | ACCRUED INTEREST | DEBIT AMOUNT | COMM PAID | BROKER NAME |
|------------------|---------------------|-----------------------------|------------------|------------------|--------------|-----------|-------------------|
| 12/11/12 | 100 | Stanley Black & Decker Inc. | 7,224.34 | 0.00 | 7,224.34 | 3.50 | KNIGHT SECURITIE |
| 12/14/12 | | | | | | | |
| 12/12/12 | 200 | Eli Lilly & Co. | 9,807.56 | 0.00 | 9,807.56 | 8.00 | JPM EQUITIES |
| 12/17/12 | | | | | | | |
| 12/13/12 | 200 | National Oilwell Varco Inc. | 13,262.84 | 0.00 | 13,262.84 | 8.00 | ALLIANCEBERNSTE |
| 12/18/12 | | | | | | | |
| 12/17/12 | 600 | EMC Corp. | 15,012.90 | 0.00 | 15,012.90 | 30.00 | CAPITAL INSTITUTI |
| 12/20/12 | | | | | | | |
| 12/17/12 | 300 | EMC Corp. | 7,514.79 | 0.00 | 7,514.79 | 12.00 | ALLIANCEBERNSTE |
| 12/20/12 | | | | | | | |
| 12/18/12 | 300 | EMC Corp. | 7,616.25 | 0.00 | 7,616.25 | 12.00 | SIDOTI |
| 12/21/12 | | | | | | | |
| 12/19/12 | 600 | EMC Corp. | 15,677.82 | 0.00 | 15,677.82 | 24.00 | JPM EQUITIES |
| 12/24/12 | | | | | | | |
| 12/20/12 | 100 | EMC Corp. | 2,578.32 | 0.00 | 2,578.32 | 4.00 | JPM EQUITIES |
| 12/26/12 | | | | | | | |
| 12/21/12 | 200 | EMC Corp. | 5,108.88 | 0.00 | 5,108.88 | 8.00 | UBS |
| 12/27/12 | | | | | | | |
| 12/24/12 | 100 | EMC Corp. | 2,546.58 | 0.00 | 2,546.58 | 4.00 | UBS |
| 12/28/12 | | | | | | | |
| | | Stock | 267,806.07 | 0.00 | 267,806.07 | 303.00 | |



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/12
End Date: 12/31/12

| TRADE/ SETTLE | ANNTTY (UNITS) | SECURITY DESCRIPTION | COST | PRINCIPAL AMOUNT | ACCRUED INTEREST | NET AMOUNT | REALIZED GAIN/(LOSS) | COMMISS PAID | BROKER NAME |
|----------------------|-------------------|-------------------------|--------|---------------------|---------------------|---------------|-------------------------|-----------------|-------------------|
| 10/18/12 10/23/12 | 400 | Comcast Corp. (C1 A) | 7,416 | 14,942.82 | 0 | 14,943 | 7,526.84 | 16.00 | JPM EQUITIES |
| 10/18/12 10/23/12 | 100 | Eli Lilly & Co. | 3,322 | 5,343.60 | 0 | 5,344 | 2,021.20 | 3.50 | KNIGHT SECURITIE |
| 10/18/12 10/23/12 | 25 | VF Corp. | 1,789 | 4,197.32 | 0 | 4,197 | 2,407.82 | 0.75 | ABEL NOSER |
| 10/19/12 10/24/12 | 100 | Travelers Cos. Inc. | 5,887 | 7,395.84 | 0 | 7,396 | 1,508.89 | 5.00 | CAPITAL INSTITUTI |
| 10/22/12 10/25/12 | 100 | Comcast Corp. (C1 A) | 1,854 | 3,705.23 | 0 | 3,705 | 1,851.24 | 5.00 | BNY CONVERGEX S |
| 10/24/12 10/29/12 | 100 | Comcast Corp. (C1 A) | 1,854 | 3,663.60 | 0 | 3,664 | 1,809.61 | 4.00 | JPM EQUITIES |
| 10/24/12 10/29/12 | 100 | Comcast Corp. (C1 A) | 1,854 | 3,645.94 | 0 | 3,646 | 1,791.95 | 4.00 | ALLIANCEBERNSTE |
| 11/07/12 11/13/12 | 700 | Comcast Corp. (C1 A) | 12,978 | 25,592.20 | 0 | 25,592 | 12,614.24 | 28.00 | JPM EQUITIES |
| 11/07/12 11/13/12 | 900 | Comcast Corp. (C1 A) | 16,686 | 32,912.17 | 0 | 32,912 | 16,226.22 | 45.00 | Credit Suisse |
| 11/16/12 11/21/12 | 600 | Motorola Solutions | 27,579 | 31,641.97 | 0 | 31,642 | 4,062.53 | 30.00 | BNY CONVERGEX S |
| 11/19/12 11/23/12 | 600 | Motorola Solutions | 27,579 | 32,037.18 | 0 | 32,037 | 4,457.74 | 24.00 | JPM EQUITIES |
| 11/20/12 11/26/12 | 1,900 | Hewlett-Packard Co. | 76,485 | 22,348.82 | 0 | 22,349 | -54,136.54 | 95.00 | Credit Suisse |
| 11/20/12 11/26/12 | 800 | Hewlett-Packard Co. | 32,204 | 9,304.19 | 0 | 9,304 | -22,900.17 | 32.00 | JPM EQUITIES |
| 11/20/12 11/26/12 | 100 | Motorola Solutions | 4,597 | 5,320.42 | 0 | 5,320 | 723.85 | 4.00 | JPM EQUITIES |

HGK Asset Management, Inc.ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALESBegin Date: 10/01/12
End Date: 12/31/12

| TRADE/ SETTLE | ANNTTY (UNITS) | SECURITY DESCRIPTION | COST | PRINCIPAL AMOUNT | ACCRUED INTEREST | NET AMOUNT | REALIZED GAIN/(LOSS) | COMMS PAID | BROKER NAME |
|----------------------|-------------------|------------------------------------|------------------|------------------------|---------------------|------------------|-------------------------|----------------|------------------|
| 12/17/12 12/20/12 | 100 | Cisco Systems Inc. | 2,037 | 2,002.65 | 0 | 2,003 | -34.53 | 4.00 | JPM EQUITIES |
| 12/17/12 12/20/12 | 300 | Cisco Systems Inc. | 6,112 | 5,955.56 | 0 | 5,956 | -155.98 | 15.00 | Credit Suisse |
| 12/17/12 12/20/12 | 200 | Pfizer Inc. | 4,324 | 5,071.27 | 0 | 5,071 | 747.64 | 7.00 | KNIGHT SECURITIE |
| 12/17/12 12/20/12 | 100 | Travelers Cos. Inc. | 5,887 | 7,422.08 | 0 | 7,422 | 1,535.13 | 3.50 | KNIGHT SECURITIE |
| 12/20/12 12/26/12 | 200 | Cisco Systems Inc. <i>Stock</i> | 4,074 244,520 | 4,045.81 226,548.67 | 0 0 | 4,046 226,549 | -28.55 -17,970.89 | 8.00 333.75 | JPM EQUITIES |
| | | | 244,520 | 226,548.67 | 0 | 226,549 | -17,970.89 | 333.75 | |



HGK Asset Management, Inc.

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 10/01/12
As of Date: 12/31/12

| <u>TRADE/ SETTLE</u> | <u>QUANTI (UNITS)</u> | <u>TRAN TYPE</u> | <u>SECURITY DESCRIPTION</u> | <u>PRINCIPAL AMOUNT</u> | <u>NET AMOUNT</u> | <u>REALIZED GAIN/(LOSS)</u> |
|--------------------------|---------------------------|----------------------|---------------------------------|-----------------------------|-----------------------|---------------------------------|
|--------------------------|---------------------------|----------------------|---------------------------------|-----------------------------|-----------------------|---------------------------------|

No Activity



Begin Date: 10/01/12
End Date: 12/31/12

| <u>SETTLE DATE</u> | <u>TRANSACTION TYPE</u> | <u>SECURITY DESCRIPTION</u> | <u>DEBIT AMOUNT</u> | <u>CREDIT AMOUNT</u> |
|--------------------|-------------------------|-----------------------------|---------------------|----------------------|
| | ***** Stock ***** | | | |
| 10/01/12 | Cash Dividend | Allstate Corp. | 0.00 | 814.00 |
| 10/01/12 | Cash Dividend | McKesson Corp. | 0.00 | 160.00 |
| 10/02/12 | Cash Dividend | Kimberly-Clark Corp. | 0.00 | 888.00 |
| 10/02/12 | Cash Dividend | Best Buy Co. Inc. | 0.00 | 425.00 |
| 10/03/12 | Cash Dividend | Hewlett-Packard Co. | 0.00 | 356.40 |
| 10/15/12 | Cash Dividend | Motorola Solutions | 0.00 | 338.00 |
| 10/05/12 | Cash Dividend | Merck & Co Inc | 0.00 | 1,134.00 |
| 10/25/12 | Cash Dividend | General Electric Co. | 0.00 | 799.00 |
| 10/26/12 | Cash Dividend | Danaher Corp. | 0.00 | 52.50 |
| 10/18/12 | Cash Dividend | Fifth Third Bancorp | 0.00 | 760.00 |
| 11/09/12 | Cash Dividend | Nucor Corp. | 0.00 | 730.00 |
| 10/18/12 | Cash Dividend | Staples Inc. | 0.00 | 737.00 |
| 10/31/12 | Cash Dividend | St. Jude Medical Inc. | 0.00 | 690.00 |
| 10/12/12 | Cash Dividend | State Street Corp. | 0.00 | 648.00 |
| 10/24/12 | Cash Dividend | Comcast Corp. (CI A) | 0.00 | 373.75 |
| 10/24/12 | Cash Dividend | Cisco Systems Inc. | 0.00 | 812.00 |
| 11/09/12 | Cash Dividend | General Dynamics Corp. | 0.00 | 892.50 |
| 10/31/12 | Cash Dividend | JPMorgan Chase & Co. | 0.00 | 1,155.00 |



Begin Date: 10/01/12
End Date: 12/31/12

| <u>SETTLE DATE</u> | <u>TRANSACTION TYPE</u> | <u>SECURITY DESCRIPTION</u> | <u>DEBIT AMOUNT</u> | <u>CREDIT AMOUNT</u> |
|---------------------------|-------------------------|--------------------------------|---------------------|----------------------|
| ***** Stock ***** - cont. | | | | |
| 10/26/12 | Cash Dividend | Sysco Corp. | 0.00 | 675.00 |
| 11/02/12 | Cash Dividend | Oracle Corp. | 0.00 | 162.00 |
| 12/03/12 | Cash Dividend | ConocoPhillips | 0.00 | 1,386.00 |
| 11/01/12 | Cash Dividend | Freeport-McMoRan Copper & Gold | 0.00 | 1,000.00 |
| 11/02/12 | Cash Dividend | CVS Caremark Corp. | 0.00 | 406.25 |
| 12/01/12 | Cash Dividend | Intel Corp. | 0.00 | 945.00 |
| 12/03/12 | Cash Dividend | Entergy Corp. | 0.00 | 1,411.00 |
| 12/10/12 | Cash Dividend | American Electric Power Co. | 0.00 | 1,410.00 |
| 11/19/12 | Cash Dividend | Capital One Financial Corp. | 0.00 | 95.00 |
| 12/14/12 | Cash Dividend | MetLife Inc. | 0.00 | 2,738.00 |
| 12/04/12 | Cash Dividend | Pfizer Inc. | 0.00 | 946.00 |
| 12/10/12 | Cash Dividend | Exxon Mobil Corp. | 0.00 | 684.00 |
| 12/06/12 | Cash Dividend | Archer Daniels Midland Co. | 0.00 | 542.50 |
| 12/10/12 | Cash Dividend | Eli Lilly & Co. | 0.00 | 1,053.50 |
| 12/13/12 | Cash Dividend | Microsoft Corp. | 0.00 | 874.00 |
| 12/10/12 | Cash Dividend | Chevron Corp. | 0.00 | 1,350.00 |
| 12/03/12 | Cash Dividend | Murphy Oil Corp. | 0.00 | 6,187.50 |
| 12/10/12 | Cash Dividend | Marathon Petroleum Corp | 0.00 | 770.00 |



Begin Date: 10/01/12
End Date: 12/31/12

| SETTLE DATE | TRANSACTION TYPE | SECURITY DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|---------------------------|------------------|-------------------------------|--------------|---------------|
| ***** Stock ***** - cont. | | | | |
| 12/10/12 | Cash Dividend | Marathon Oil Corp. | 0.00 | 714.00 |
| 12/11/12 | Cash Dividend | Johnson & Johnson | 0.00 | 915.00 |
| 12/19/12 | Cash Dividend | Cisco Systems Inc. | 0.00 | 882.00 |
| 12/31/12 | Cash Dividend | Allstate Corp. | 0.00 | 682.00 |
| 12/15/12 | Cash Dividend | Dover Corp. | 0.00 | 700.00 |
| 12/28/12 | Cash Dividend | Goldman Sachs Group Inc. | 0.00 | 450.00 |
| 12/26/12 | Cash Dividend | Kohl's Corp. | 0.00 | 320.00 |
| 12/28/12 | Cash Dividend | Bank of America Corp. | 0.00 | 93.00 |
| 12/21/12 | Cash Dividend | National Oilwell Varco Inc. | 0.00 | 208.00 |
| 12/31/12 | Cash Dividend | Public Service Enterprise Gro | 0.00 | 923.00 |
| 12/11/12 | Cash Dividend | Stanley Black & Decker Inc. | 0.00 | 637.00 |
| 12/31/12 | Cash Dividend | Travelers Cos. Inc. | 0.00 | 782.00 |
| 12/20/12 | Cash Dividend | VF Corp. | 0.00 | 413.25 |
| 12/31/12 | Cash Dividend | Best Buy Co. Inc. | 0.00 | 527.00 |
| 12/21/12 | Cash Dividend | CenturyLink Inc. | 0.00 | 2,900.00 |
| 12/21/12 | Cash Dividend | UnitedHealth Group Inc. | 0.00 | 488.75 |
| 12/28/12 | Cash Dividend | Danaher Corp. | 0.00 | 52.50 |
| 12/21/12 | Cash Dividend | Oracle Corp. | 0.00 | 162.00 |



Begin Date: 10/01/12
End Date: 12/31/12

| SETTLE DATE | TRANSACTION TYPE | SECURITY DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|---------------------------|------------------|------------------------|--------------|---------------|
| ***** Stock ***** - cont. | | | | |
| 12/21/12 | Cash Dividend | Oracle Corp. | 0.00 | 162.00 |
| 12/21/12 | Cash Dividend | Oracle Corp. | 0.00 | 162.00 |
| 12/21/12 | Cash Dividend | Staples Inc. | 0.00 | 759.00 |
| 12/26/12 | Cash Dividend | General Dynamics Corp. | 0.00 | 892.50 |
| | | | 0.00 | 48,225.90 |
| ***** Cash Bal ***** | | | | |
| 10/01/12 | Income | CASH | 0.00 | 2.33 |
| 10/15/12 | Withdrawal | CASH | 427.20 | 0.00 |
| 11/01/12 | Income | CASH | 0.00 | 2.06 |
| 11/27/12 | Management Fee | CASH | 4,955.18 | 0.00 |
| 12/01/12 | Income | CASH | 0.00 | 2.06 |
| | | | 5,382.38 | 6.45 |

