

Perimeter Capital Management
PERFORMANCE REPORT
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
From 06-30-12 to 09-30-12

Portfolio Value on 06-30-12	\$	1,008,577.28
Contributions	\$	-
Withdrawals	\$	(1,947.13)
Realized Gains	\$	(2,575.00)
Unrealized Gains	\$	73,852.24
Interest	\$	1.58
Dividends	\$	1,305.76
Portfolio Value on 09-30-12	\$	1,079,214.74
Average Capital	\$	1,007,673.91
Total Gain before Fees	\$	72,584.59

Performance for Periods Ending: 9/30/2012

	Month To Date	Quarter To Date	Year To Date	One Year	Three Year	Inception To Date
GROSS Portfolio Performance	3.40%	7.20%	15.92%	30.47%	15.17%	19.31%
NET Portfolio Performance	3.34%	7.00%	15.27%	29.50%	14.31%	18.42%
Russell 2500 Growth Index	2.32%	5.22%	14.10%	29.52%	15.17%	20.62%
Russell 2000 Growth Index	3.00%	4.84%	14.08%	31.18%	14.19%	19.75%

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.



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PORTFOLIO APPRAISAL
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS						
	Accrual Cash for Dividends		195.94		\$195.94	0.00
	CASH EQUIVALENTS		29,676.34		\$29,676.34	2.70
			<u>29,872.28</u>		<u>\$29,872.28</u>	2.80
COMMON STOCK						
ENERGY						
343	ENERGY XXI BERMUDA	31.70	10,873.91	\$34.96	\$11,991.28	1.10
570	KODIAK OIL & GAS CORP	9.06	5,161.55	\$9.36	\$5,335.20	0.50
187	OASIS PETROLEUM INC	26.97	5,042.53	\$29.47	\$5,510.89	0.50
164	OCEANEERING INTERNATIONAL INC	42.45	6,961.22	\$55.25	\$9,061.00	0.80
68	OIL STATES INTERNATIONAL INC	68.49	4,657.57	\$79.46	\$5,403.28	0.50
			<u>32,696.79</u>		<u>\$37,301.65</u>	3.50
MATERIALS						
51	AIRGAS INC	80.06	4,083.04	\$82.30	\$4,197.30	0.40
256	AMERICAN VANGUARD CORP	25.42	6,507.21	\$34.80	\$8,908.80	0.80
324	BALCHEM CORP	28.13	9,114.90	\$36.73	\$11,900.52	1.10
390	KAPSTONE PAPER AND PACKAGING	19.48	7,598.98	\$22.39	\$8,732.10	0.80
28	NEWMARKET CORP	206.19	5,773.31	\$246.48	\$6,901.44	0.60
111	ROYAL GOLD INC	70.81	7,860.14	\$99.83	\$11,081.13	1.00
350	SILGAN HOLDINGS INC	34.41	12,042.29	\$43.51	\$15,228.50	1.40
			<u>52,979.87</u>		<u>\$66,949.79</u>	6.20
INDUSTRIALS						
382	AMETEK INC	24.89	9,508.67	\$35.45	\$13,541.90	1.30

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226	COINSTAR INC	50.86	11,494.87	\$44.98	\$10,165.48	0.90
87	COSTAR GROUP INC	65.60	5,706.97	\$81.54	\$7,093.98	0.70
591	COVANTA HOLDING CORP	16.81	9,933.72	\$17.16	\$10,141.56	0.90
259	EQUIFAX INC	46.48	12,039.29	\$46.58	\$12,064.22	1.10
324	HURON CONSULTING GROUP INC	29.76	9,641.26	\$34.82	\$11,281.68	1.00
1,073	INNERWORKINGS INC	11.39	12,217.73	\$13.02	\$13,970.46	1.30
135	LINCOLN ELECTRIC HOLDINGS INC	34.58	4,668.54	\$39.05	\$5,271.75	0.50
68	MIDDLEBY CORP	99.63	6,774.78	\$115.64	\$7,863.52	0.70
205	OLD DOMINION FREIGHT LINE	15.79	3,236.00	\$30.14	\$6,179.72	0.60
452	ROLLINS INC	19.55	8,834.46	\$23.39	\$10,572.28	1.00
552	SPIRIT AIRLINES INC	20.38	11,248.88	\$17.08	\$9,428.16	0.90
167	TENNECO INC	32.49	5,425.21	\$28.00	\$4,676.00	0.40
365	TETRA TECH INC	27.56	10,059.06	\$26.26	\$9,584.90	0.90
315	TRIUMPH GROUP INC	50.52	15,915.08	\$62.50	\$19,687.50	1.80
86	VALMONT INDUSTRIES	114.30	9,830.15	\$131.50	\$11,309.00	1.00
			<u>146,534.66</u>		<u>\$162,832.11</u>	<u>15.10</u>
CONSUMER DISCRETIONARY						
508	ASCENA RETAIL GROUP	18.91	9,604.71	\$21.45	\$10,896.60	1.00
226	BUCKLE INC/THE	39.60	8,949.15	\$45.43	\$10,267.18	1.00
217	CBRL GROUP INC COM	62.85	13,639.34	\$67.11	\$14,562.87	1.30
318	FOOT LOCKER INC	25.01	7,952.20	\$35.50	\$11,289.00	1.00
371	FRANCESCAS HOLDINGS CORP	28.85	10,703.18	\$30.73	\$11,400.83	1.10
149	GENESCO INC	49.34	7,351.02	\$66.73	\$9,942.77	0.90
501	GRAND CANYON EDUCATION INC.	17.51	8,774.32	\$23.53	\$11,788.53	1.10
179	HSN INC.	42.35	7,581.23	\$49.05	\$8,779.95	0.80
297	JARDEN CORP	41.78	12,407.18	\$52.84	\$15,693.48	1.50
510	LKQ CORP	15.17	7,739.25	\$18.47	\$9,422.25	0.90
227	MDC HOLDINGS INC	34.64	7,863.07	\$38.51	\$8,741.77	0.80
237	MONRO MUFFLER INC	34.63	8,207.08	\$35.19	\$8,340.03	0.80

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208	POOL CORP	38.20	7,945.09	\$41.58	\$8,648.64	0.80
125	PVH CORP	66.80	8,350.24	\$93.72	\$11,715.00	1.10
117	RED ROBIN GOURMET BURGERS INC	31.09	3,637.32	\$32.59	\$3,812.98	0.40
316	SALLY BEAUTY HOLDINGS INC.	19.61	6,196.38	\$25.09	\$7,928.44	0.70
354	SHFL ENTERTAINMENT INC	14.24	5,042.36	\$15.81	\$5,596.74	0.50
117	UNIFIRST CORP/MA	65.38	7,649.20	\$66.79	\$7,814.43	0.70
136	VITAMIN SHOPPE INC	40.53	5,512.28	\$58.32	\$7,931.52	0.70
242	WYNDHAM WORLDWIDE CORP	31.23	7,557.13	\$52.48	\$12,700.16	1.20
			<u>162,661.74</u>		<u>\$197,273.17</u>	18.30
CONSUMER STAPLES						
153	CHURCH & DWIGHT CO INC	40.30	6,165.32	\$53.99	\$8,260.47	0.80
290	DUNKIN BRANDS GROUP INC	30.24	8,770.25	\$29.19	\$8,466.55	0.80
346	HERBALIFE LTD	55.95	19,358.17	\$47.40	\$16,400.40	1.50
143	NU SKIN ENTERPRISES INC	41.36	5,915.05	\$38.83	\$5,552.69	0.50
			<u>40,208.79</u>		<u>\$38,680.11</u>	3.60
HEALTH CARE						
409	BIO-REFERENCE LABS INC	22.80	9,324.87	\$28.58	\$11,689.22	1.10
209	BIOMARIN PHARMACEUTICALS INC	33.41	6,982.59	\$40.26	\$8,414.34	0.80
81	CATAMARAN CORPORATION	93.05	7,536.99	\$97.97	\$7,935.57	0.70
298	CHARLES RIVER LABORATORIES	33.64	10,024.03	\$39.60	\$11,800.80	1.10
169	CHEMED CORP	63.49	10,729.57	\$69.29	\$11,710.01	1.10
265	CUBIST PHARMACEUTICALS INC	40.18	10,647.51	\$47.69	\$12,637.85	1.20
2,078	DYNAVAX TECHNOLOGIES CORP	4.07	8,459.90	\$4.76	\$9,891.28	0.90
417	ENDO PHARMACEUT HLDGS INC	33.67	14,040.44	\$31.72	\$13,227.24	1.20
448	HEALTHSOUTH CORP	23.41	10,487.81	\$24.06	\$10,778.88	1.00
102	HENRY SCHEIN INC	48.08	4,904.41	\$79.22	\$8,080.44	0.70
315	HMS HOLDINGS CORP	24.10	7,592.95	\$33.39	\$10,517.85	1.00
435	ICON PLC - SPONSORED ADR	23.15	10,068.16	\$24.37	\$10,600.95	1.00

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501	IMPAX LABORATORIES	20.04	10,041.64	\$25.96	\$13,005.96	1.20
220	JAZZ PHARMACEUTICALS INC	36.97	8,132.45	\$57.00	\$12,539.78	1.20
468	MASIMO CORP.	21.69	10,150.55	\$24.18	\$11,316.24	1.00
952	MEDASSETS INC.	10.20	9,709.47	\$17.80	\$16,945.60	1.60
558	MYRIAD GENETICS INC	21.70	12,109.10	\$26.95	\$15,038.10	1.40
107	ONYX PHARMACEUTICALS INC	31.39	3,358.93	\$84.50	\$9,041.50	0.80
315	ORTHOFIX INTERNATIONAL NV	40.39	12,721.87	\$44.75	\$14,096.25	1.30
237	QUESTOR PHARMACEUTICALS	33.45	7,928.45	\$18.47	\$4,377.39	0.40
319	SEATTLE GENETICS INC /WA	19.36	6,174.48	\$26.94	\$8,593.86	0.80
			<u>191,126.17</u>		<u>\$232,239.11</u>	<u>21.50</u>
FINANCIALS						
214	AMERICAN CAMPUS COMMUNITIES	35.71	7,642.30	\$43.88	\$9,390.32	0.90
425	CARDTRONICS INC	30.32	12,885.04	\$29.76	\$12,648.00	1.20
1,071	EDUCATION REALTY TRUST INC	11.71	12,537.43	\$10.90	\$11,673.90	1.10
282	ENCORE CAPITAL GROUP INC	29.39	8,288.38	\$28.26	\$7,969.32	0.70
323	ENDURANCE SPECIALTY HOLDINGS	39.35	12,709.26	\$38.50	\$12,435.50	1.20
23	MARKEL CORP	441.01	10,143.30	\$458.49	\$10,545.27	1.00
290	PLATINUM UNDERWRITERS HLDGS	31.33	9,085.16	\$40.87	\$11,852.30	1.10
183	PROASSURANCE CORP	76.37	13,975.60	\$90.44	\$16,550.52	1.50
149	WORLD ACCEPTANCE CORP	70.11	10,445.93	\$67.45	\$10,050.05	0.90
			<u>97,712.40</u>		<u>\$103,115.18</u>	<u>9.60</u>
INFORMATION TECHNOLOGY						
97	ALLIANCE DATA SYSTEMS CORP	100.79	9,776.71	\$141.95	\$13,769.15	1.30
40	ANSYS INC	42.14	1,685.60	\$73.40	\$2,936.00	0.30
149	AVAGO TECHNOLOGIES	30.57	4,554.68	\$34.86	\$5,194.88	0.50
260	CAVIUM INC	26.96	7,008.83	\$33.31	\$8,660.60	0.80
208	COMMVault SYSTEMS INC.	37.01	7,697.21	\$58.66	\$12,201.26	1.10
650	DIGITALGLOBE INC	12.68	8,242.26	\$20.39	\$13,253.50	1.20

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214	FORTINET INC	24.04	5,144.32	\$24.12	\$5,161.68	0.50
259	HEARTLAND PAYMENT SYSTEMS INC	31.38	8,128.20	\$31.68	\$8,205.12	0.80
216	IAC/INTERACTIVECORP	46.36	10,013.87	\$52.06	\$11,244.96	1.00
594	LIVEPERSON INC COM	15.47	9,190.52	\$18.11	\$10,757.34	1.00
218	MANHATTAN ASSOCIATES INC	47.33	10,317.59	\$57.27	\$12,484.86	1.20
207	MAXIMUS INC	46.25	9,573.59	\$59.72	\$12,362.04	1.10
1,103	MIPS TECHNOLOGIES INC	4.97	5,477.79	\$7.39	\$8,151.17	0.80
342	NICE SYS LTD SPONSORED ADR	28.31	9,681.15	\$33.22	\$11,361.24	1.10
158	OSI SYSTEMS INC	35.02	5,532.91	\$77.84	\$12,298.72	1.10
337	RADWARE LTD	30.75	10,361.82	\$36.02	\$12,138.74	1.10
390	SHUTTERFLY INC	35.09	13,684.45	\$31.12	\$12,136.80	1.10
137	SOLARWINDS INC	29.34	4,019.27	\$55.74	\$7,636.38	0.70
407	TANGOE INC	17.27	7,029.45	\$13.13	\$5,343.91	0.50
247	TYLER TECHNOLOGIES INC	40.00	9,880.32	\$44.02	\$10,872.94	1.00
204	VOLTERRA SEMICONDUCTOR CORP	25.48	5,198.80	\$21.87	\$4,461.48	0.40
148	WRIGHT EXPRESS CORP	48.19	7,131.87	\$69.72	\$10,318.56	1.00
			<u>169,331.20</u>		<u>\$210,951.33</u>	<u>19.50</u>
	COMMON STOCK Total		<u>893,251.63</u>		<u>\$1,049,342.46</u>	<u>97.20</u>
	TOTAL PORTFOLIO		<u>923,123.91</u>		<u>\$1,079,214.74</u>	<u>100.00</u>