

Polen Capital Management
PORTFOLIO APPRAISAL
City of Ormond Beach General Employees' Pension Plan
Regions Morgan Keegan Trust #3250000570
PCM # 2962
September 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
3,103	Abbott Labs	62.78	194,796	68.56	212,742	5.8	2.6
3,170	Accenture Plc	64.06	203,070	70.03	221,995	6.1	1.9
2,240	Allergan Inc	95.18	213,203	91.58	205,139	5.6	0.2
350	Apple Inc	610.00	213,500	667.26	233,541	6.4	0.0
1,576	C.H. Robinson	60.76	95,760	58.55	92,275	2.5	2.0
3,490	Cognizant Tech	70.26	245,215	69.92	244,021	6.7	0.0
1,710	Factset Research	103.54	177,047	96.42	164,878	4.5	0.2
315	Google Inc	609.72	192,062	754.50	237,668	6.5	0.0
3,129	Intuit Inc	57.91	181,187	58.88	184,236	5.1	0.0
380	Intuitive Surgical Inc	575.50	218,690	495.63	188,339	5.2	0.0
6,921	Microsoft Corp	31.93	221,012	29.78	206,107	5.7	2.1
1,099	Nike Inc Cl B	103.22	113,440	94.91	104,306	2.9	1.5
6,280	Oracle Corp	28.88	181,388	31.49	197,757	5.4	0.6
3,800	Qualcomm Inc	63.31	240,559	62.49	237,462	6.5	1.2
3,960	Starbucks Corp	59.45	235,434	50.75	200,970	5.5	1.0
3,390	T. Rowe Price Group	63.18	214,180	63.30	214,587	5.9	2.1
2,496	Varian Medical	69.79	174,196	60.32	150,559	4.1	0.0
			3,314,740		3,296,582	90.4	0.9
CASH AND EQUIVALENTS							
	Dividend Accrual		1,435		1,435	0.0	0.0
	Regions Trust Cash Sweep		349,517		349,517	9.6	?
			350,952		350,952	9.6	0.0
TOTAL PORTFOLIO			3,665,692		3,647,533	100.0	0.8

Polen Capital Management
PORTFOLIO APPRAISAL
City of Ormond Beach Firefighters' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000561
PCM # 2963
September 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
1,755	Abbott Labs	62.77	110,169	68.56	120,323	5.8	2.6
1,800	Accenture Plc	64.06	115,308	70.03	126,054	6.1	1.9
1,270	Allergan Inc	95.24	120,957	91.58	116,307	5.6	0.2
198	Apple Inc	609.30	120,642	667.26	132,117	6.4	0.0
883	C.H. Robinson	60.77	53,658	58.55	51,700	2.5	2.0
1,974	Cognizant Tech	70.29	138,743	69.92	138,022	6.7	0.0
970	Factset Research	103.54	100,437	96.42	93,527	4.5	0.2
180	Google Inc	609.72	109,750	754.50	135,810	6.6	0.0
1,770	Intuit Inc	57.90	102,482	58.88	104,218	5.1	0.0
220	Intuitive Surgical Inc	575.77	126,669	495.63	109,039	5.3	0.0
3,914	Microsoft Corp	31.93	124,991	29.78	116,559	5.6	2.1
623	Nike Inc Cl B	103.16	64,269	94.91	59,129	2.9	1.5
3,550	Oracle Corp	28.88	102,512	31.49	111,790	5.4	0.6
2,125	Qualcomm Inc	63.31	134,537	62.49	132,791	6.4	1.2
2,240	Starbucks Corp	59.45	133,160	50.75	113,680	5.5	1.0
1,920	T. Rowe Price Group	63.18	121,300	63.30	121,536	5.9	2.1
1,412	Varian Medical	69.79	98,543	60.32	85,172	4.1	0.0
			1,878,127		1,867,773	90.5	0.9
CASH AND EQUIVALENTS							
	Dividend Accrual		812		812	0.0	0.0
	Regions Trust Cash Sweep		194,440		194,440	9.4	?
			195,252		195,252	9.5	0.0
TOTAL PORTFOLIO			2,073,379		2,063,024	100.0	0.8

Polen Capital Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000589
PCM # 2964
September 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
2,151	Abbott Labs	62.77	135,026	68.56	147,473	5.8	2.6
2,200	Accenture Plc	64.06	140,932	70.03	154,066	6.1	1.9
1,550	Allergan Inc	95.20	147,566	91.58	141,949	5.6	0.2
243	Apple Inc	610.00	148,230	667.26	162,144	6.4	0.0
1,078	C.H. Robinson	60.79	65,536	58.55	63,117	2.5	2.0
2,418	Cognizant Tech	70.28	169,937	69.92	169,067	6.7	0.0
1,180	Factset Research	103.54	122,177	96.42	113,776	4.5	0.2
220	Google Inc	609.72	134,138	754.50	165,990	6.6	0.0
2,161	Intuit Inc	57.82	124,957	58.88	127,240	5.0	0.0
260	Intuitive Surgical Inc	576.18	149,806	495.63	128,864	5.1	0.0
4,797	Microsoft Corp	31.93	153,184	29.78	142,855	5.7	2.1
762	Nike Inc Cl B	102.41	78,035	94.91	72,321	2.9	1.5
4,350	Oracle Corp	28.89	125,655	31.49	136,982	5.4	0.6
2,560	Qualcomm Inc	63.27	161,983	62.49	159,974	6.3	1.2
2,740	Starbucks Corp	59.45	162,905	50.75	139,055	5.5	1.0
2,350	T. Rowe Price Group	63.17	148,460	63.30	148,755	5.9	2.1
1,729	Varian Medical	69.79	120,667	60.32	104,293	4.1	0.0
			2,289,193		2,277,920	90.1	0.9
CASH AND EQUIVALENTS							
	Dividend Accrual		630		630	0.0	0.0
	Regions Trust Cash Sweep		248,679		248,679	9.8	?
			249,309		249,309	9.9	0.0
TOTAL PORTFOLIO			2,538,502		2,527,228	100.0	0.8