

Perimeter Capital Management
PERFORMANCE REPORT
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
From 03-31-10 to 06-30-10

Portfolio Value on 03-31-10	\$ 826,038.67
Contributions	\$ -
Withdrawals	\$ (1,527.61)
Realized Gains	\$ 1,108.64
Unrealized Gains	\$ (69,084.01)
Interest	\$ (102.81)
Dividends	\$ 535.39
Portfolio Value on 06-30-10	\$ 756,968.27
Average Capital	\$ 825,165.75

	Performance for Periods Ending: 6/30/2010				
	Month To Date	Quarter To Date	Year To Date	One Year	Inception To Date
GROSS Portfolio Performance	-6.34%	-8.20%	-2.18%	18.19%	19.06%
NET Portfolio Performance	-6.40%	-8.37%	-2.55%	17.30%	18.18%
Russell 2500 Growth Index	-6.47%	-9.77%	-1.82%	21.44%	24.18%
Russell 2000 Growth Index	-6.71%	-9.22%	-2.31%	17.96%	22.31%

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.



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Since Inception to 06-30-10

Portfolio Value on 04-30-09	\$	622,145.04
Contributions	\$	699.15
Withdrawals	\$	(6,461.76)
Realized Gains	\$	104,789.73
Unrealized Gains	\$	32,331.26
Interest	\$	(369.43)
Dividends	\$	3,834.28
Portfolio Value on 06-30-10	\$	756,968.27
Average Capital	\$	619,968.06

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
6/30/2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS						

	Accrual Cash for Dividends		66.25		\$66.25	0.00
	CASH EQUIVALENTS		26,042.65		\$26,042.65	3.40
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			26,108.90		\$26,108.90	3.40
 COMMON STOCK						

ENERGY						
119	ALPHA NATURAL RESOURCES INC	29.17	3,471.23	\$33.87	\$4,030.53	0.50
143	ATLAS ENERGY INC	33.73	4,823.41	\$27.07	\$3,871.01	0.50
113	ATWOOD OCEANICS INC	32.36	3,656.57	\$25.52	\$2,883.76	0.40
120	CABOT OIL & GAS CORP	41.59	4,991.16	\$31.32	\$3,758.40	0.50
321	COMPLETE PRODUCTION SERVICES	14.44	4,635.56	\$14.30	\$4,590.30	0.60
131	COMSTOCK RESOURCES INC	33.75	4,421.54	\$27.72	\$3,631.32	0.50
40	CORE LABORATORIES N V COM	77.34	3,093.67	\$147.61	\$5,904.40	0.80
297	EXCO RESOURCES INC	12.46	3,702.10	\$14.61	\$4,339.17	0.60
666	INTERNATIONAL COAL GROUP INC	5.33	3,552.51	\$3.85	\$2,564.10	0.30
128	OIL STATES INTERNATIONAL INC	18.50	2,367.75	\$39.58	\$5,066.24	0.70
230	PENN VIRGINIA CORP	25.14	5,782.20	\$20.11	\$4,625.30	0.60
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			44,497.70		\$45,264.53	6.00
 MATERIALS						
151	APTARGROUP INC	29.34	4,430.51	\$37.82	\$5,710.82	0.80
225	CABOT CORP	25.09	5,644.55	\$24.11	\$5,424.75	0.70

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
71	CLEVELAND-CLIFFS INC	31.45	2,233.13	\$47.16	\$3,348.36	0.40
380	IAMGOLD CORPORATION	15.88	6,034.40	\$17.68	\$6,718.40	0.90
210	SILGAN HOLDINGS INC	22.87	4,803.55	\$28.38	\$5,959.80	0.80
331	STILLWATER MINING CO	6.67	2,207.84	\$11.62	\$3,846.22	0.50
571	THOMPSON CREEK METALS CO INC	12.24	6,991.12	\$8.68	\$4,956.28	0.70
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			32,345.10		\$35,964.63	4.80
INDUSTRIALS						
178	AVERY DENNISON CORP	39.61	7,050.89	\$32.13	\$5,719.14	0.80
125	CONSOLIDATED GRAPHICS INC	41.30	5,163.10	\$43.24	\$5,405.00	0.70
133	DONALDSON CO INC	42.32	5,628.08	\$42.65	\$5,672.45	0.70
267	ENERSYS	15.69	4,189.45	\$21.37	\$5,705.79	0.80
201	ENPRO INDUSTRIES INC	30.46	6,122.76	\$28.15	\$5,658.15	0.70
152	FTI CONSULTING INC	46.02	6,995.48	\$43.59	\$6,625.68	0.90
195	GRAFTECH INTERNATIONAL LTD	15.92	3,104.32	\$14.62	\$2,850.90	0.40
174	II-VI INC	20.04	3,487.20	\$29.63	\$5,155.62	0.70
223	KANSAS CITY SOUTHERN	16.06	3,580.76	\$36.35	\$8,106.05	1.10
170	KENNAMETAL INC	28.01	4,762.50	\$25.43	\$4,323.10	0.60
249	MCDERMOTT INTL INC	22.48	5,597.17	\$21.66	\$5,393.34	0.70
184	OLD DOMINION FREIGHT LINE	34.82	6,407.12	\$35.14	\$6,465.76	0.90
341	ORION MARINE GROUP INC.	19.64	6,697.58	\$14.20	\$4,842.20	0.60
176	SHAW GROUP INC	31.48	5,540.62	\$34.22	\$6,022.72	0.80
127	TRANSDIGM GROUP INC	43.28	5,496.24	\$51.03	\$6,480.81	0.90
224	WASTE CONNECTIONS INC	27.33	6,122.57	\$34.89	\$7,815.36	1.00
263	WERNER ENTERPRISES INC	22.00	5,784.87	\$21.89	\$5,757.07	0.80
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			91,730.71		\$97,999.14	12.90

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6/30/2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CONSUMER DISCRETIONARY						
379	99 CENTS ONLY STORES	15.85	6,007.46	\$14.80	\$5,609.20	0.70
318	AARON RENTS INC	17.85	5,675.24	\$17.07	\$5,428.26	0.70
189	AEROPOSTALE INC	26.04	4,921.56	\$28.64	\$5,412.96	0.70
165	BRIDGEPOINT EDUCATION INC	20.32	3,352.08	\$15.81	\$2,608.65	0.30
195	CHEESECAKE FACTORY (THE)	18.93	3,691.35	\$22.26	\$4,340.70	0.60
27	CHIPOTLE MEXICAN GRILL INC	89.09	2,405.46	\$136.81	\$3,693.87	0.50
32	DECKERS OUTDOOR CORP	99.58	3,186.43	\$142.87	\$4,571.84	0.60
121	DG FASTCHANNEL INC	33.49	4,052.67	\$32.58	\$3,942.18	0.50
183	DOLLAR TREE STORES INC	33.13	6,062.33	\$41.63	\$7,618.29	1.00
459	DOMINO'S PIZZA INC.	13.16	6,038.28	\$11.30	\$5,186.70	0.70
176	DRESS BARN INC	15.09	2,656.39	\$23.81	\$4,190.56	0.60
227	DSW INC	16.27	3,693.81	\$22.46	\$5,098.42	0.70
85	FOSSIL INC	37.71	3,205.35	\$34.70	\$2,949.50	0.40
300	GENTEX CORP	18.30	5,488.79	\$17.98	\$5,394.00	0.70
305	GRAND CANYON EDUCATION INC.	18.34	5,594.06	\$23.43	\$7,146.15	0.90
177	GUESS ? INC	37.39	6,617.74	\$31.24	\$5,529.48	0.70
268	HILLENBRAND INC.	22.15	5,937.25	\$21.39	\$5,732.52	0.80
337	JONES APPAREL GROUP INC	18.48	6,228.23	\$15.85	\$5,341.45	0.70
107	JOS A BANK CLOTHIERS INC	36.25	3,878.24	\$53.99	\$5,776.93	0.80
196	MONRO MUFFLER INC	26.76	5,245.74	\$39.53	\$7,747.88	1.00
352	PENSKE AUTO GROUP INC	16.21	5,704.37	\$11.36	\$3,998.72	0.50
577	PEP BOYS-MANNY MOE & JACK	9.22	5,318.04	\$8.86	\$5,112.22	0.70
116	PHILLIPS-VAN HEUSEN	56.20	6,519.22	\$46.27	\$5,367.32	0.70
246	ROBERT HALF INTL INC	22.61	5,561.69	\$23.55	\$5,793.30	0.80
245	SOTHEBY'S HOLDINGS	32.77	8,029.21	\$22.87	\$5,603.15	0.70
175	STEVEN MADDEN LTD COM	23.06	4,035.80	\$31.52	\$5,516.00	0.70
411	TEXAS ROADHOUSE INC	10.90	4,479.90	\$12.62	\$5,186.82	0.70
271	ULTA SALON COSMETICS & FRAGRANCE INC.	22.57	6,115.81	\$23.65	\$6,410.50	0.80

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
189	VALASSIS COMMUNICATIONS INC	32.98	6,233.13	\$31.72	\$5,995.08	0.80
264	WESTPORT INNOVATIONS INC	14.89	3,930.27	\$15.69	\$4,142.16	0.50
163	WILLIAMS-SONOMA INC	21.47	3,499.02	\$24.82	\$4,045.66	0.50
143	WMS INDUSTRIES INC	39.92	5,708.56	\$39.25	\$5,612.75	0.70
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			159,073.48		\$166,103.22	21.90
CONSUMER STAPLES						
708	DARLING INTERNATIONAL INC	8.52	6,030.46	\$7.51	\$5,317.08	0.70
146	TREEHOUSE FOODS INC	42.49	6,203.18	\$45.66	\$6,666.36	0.90
231	WHOLE FOODS MARKET INC	19.50	4,505.51	\$36.02	\$8,320.62	1.10
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			16,739.15		\$20,304.06	2.70
HEALTH CARE						
127	ALEXION PHARMACEUTICALS INC	41.00	5,206.62	\$51.19	\$6,501.13	0.90
323	AMERICAN MEDICAL SYSTEMS HOLDINGS INC	19.94	6,440.91	\$22.12	\$7,144.76	0.90
116	BECKMAN COULTER INC	64.89	7,527.81	\$60.29	\$6,993.64	0.90
465	BRUKER BIOSCIENCES CORP	11.11	5,166.38	\$12.16	\$5,654.40	0.70
113	CEPHALON INC	70.50	7,966.07	\$56.75	\$6,412.75	0.80
86	EDWARDS LIFESCIENCES CORP	28.99	2,492.84	\$56.02	\$4,817.72	0.60
119	EMERGENCY MEDICAL SERVICES	31.52	3,750.79	\$49.03	\$5,834.57	0.80
125	HAEMONETICS CORP/MASS	52.96	6,620.39	\$53.52	\$6,690.00	0.90
107	HENRY SCHEIN INC	40.00	4,280.26	\$54.90	\$5,874.30	0.80
244	ICON PLC - SPONSORED ADR	24.76	6,041.24	\$28.89	\$7,049.16	0.90
284	IMMUCOR INC	21.54	6,117.73	\$19.05	\$5,410.20	0.70
420	IMPAX LABORATORIES	16.04	6,737.44	\$19.06	\$8,005.20	1.10
150	INTEGRA LIFESCIENCES HOLDINGS CORP	38.25	5,737.82	\$37.00	\$5,550.00	0.70
149	MAGELLAN HEALTH SERVICES INC	39.39	5,868.57	\$36.32	\$5,411.68	0.70

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268	MEDICIS PHARMACEUTICAL CORP	26.02	6,972.55	\$21.88	\$5,863.84	0.80
105	MEDNAX INC.	43.63	4,580.95	\$55.61	\$5,839.05	0.80
507	NEKTAR THERAPEUTICS	14.32	7,257.72	\$12.10	\$6,134.70	0.80
273	ONYX PHARMACEUTICALS INC	28.78	7,856.06	\$21.59	\$5,894.07	0.80
238	PAR PHARMACEUTICAL COS INC	27.89	6,638.42	\$25.96	\$6,178.48	0.80
235	REHABCARE GROUP INC	28.83	6,775.48	\$21.78	\$5,118.30	0.70
193	SALIX PHARMACEUTICALS LTD	26.38	5,092.23	\$39.03	\$7,532.79	1.00
192	SIRONA DENTAL SYSTEMS INC	30.24	5,806.56	\$34.84	\$6,689.28	0.90
163	WATSON PHARMACEUTICALS INC	30.49	4,969.29	\$40.57	\$6,612.91	0.90
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			135,904.14		\$143,212.93	18.90
FINANCIALS						
68	AFFILIATED MANAGERS GROUP	46.94	3,192.18	\$60.77	\$4,132.36	0.50
44	ARCH CAPITAL GROUP LTD	74.99	3,299.56	\$74.50	\$3,278.00	0.40
197	CASH AMERICA INTERNATIONAL INC	26.85	5,290.24	\$34.27	\$6,751.19	0.90
244	DICK'S SPORTING GOODS INC	24.55	5,990.27	\$24.89	\$6,073.16	0.80
257	HUB GROUP INC	20.67	5,311.27	\$30.01	\$7,712.57	1.00
1,065	HUNTINGTON BANCSHARES INC	5.93	6,315.97	\$5.54	\$5,900.10	0.80
48	PORTFOLIO RECOVERY ASSOCIATES INC	66.39	3,186.83	\$66.78	\$3,205.44	0.40
94	STIFEL FINANCIAL CORP	49.88	4,688.86	\$43.39	\$4,078.66	0.50
290	WASHINGTON FEDERAL INC	19.53	5,662.28	\$16.18	\$4,692.20	0.60
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			42,937.46		\$45,823.68	6.10
INFORMATION TECHNOLOGY						
221	AKAMAI TECHNOLOGIES	25.94	5,733.82	\$40.57	\$8,965.97	1.20
136	ANSYS INC	42.14	5,731.04	\$40.57	\$5,517.52	0.70
1,189	ATMEL CORP	5.01	5,958.67	\$4.80	\$5,707.20	0.80

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239	BLUE COAT SYSTEMS INC	18.09	4,323.51	\$20.43	\$4,882.77	0.60
753	COMPUWARE CORP	7.40	5,571.45	\$7.98	\$6,008.94	0.80
295	CSG SYSTEMS INTERNATIONAL INC	20.63	6,085.37	\$18.33	\$5,407.35	0.70
509	EMULEX CORP	12.19	6,203.54	\$9.18	\$4,672.62	0.60
400	EPIQ SYSTEMS INC	15.84	6,336.35	\$12.93	\$5,172.00	0.70
88	F5 NETWORKS INC	27.42	2,413.17	\$68.57	\$6,034.16	0.80
152	GLOBAL PAYMENTS INC	35.14	5,341.76	\$36.54	\$5,554.08	0.70
254	JDA SOFTWARE GROUP INC	22.17	5,631.18	\$21.98	\$5,582.92	0.70
174	LEXMARK INTERNATIONAL INC-A	35.61	6,196.14	\$33.03	\$5,747.22	0.80
330	MICROSEMI CORP	17.04	5,623.17	\$14.63	\$4,827.90	0.60
292	NET 1 UEPS TECHNOLOGIES INC	19.01	5,550.02	\$13.41	\$3,915.72	0.50
199	NETGEAR INC	20.58	4,095.16	\$17.84	\$3,550.16	0.50
238	NICE SYS LTD SPONSORED ADR	23.56	5,606.49	\$25.49	\$6,066.62	0.80
112	OPEN TEXT CORP	35.99	4,030.42	\$37.54	\$4,204.48	0.60
348	PARAMETRIC TECHNOLOGY CORP	19.50	6,786.72	\$15.67	\$5,453.16	0.70
683	PMC - SIERRA INC	9.23	6,301.29	\$7.52	\$5,136.16	0.70
199	PROGRESS SOFTWARE CORP	30.10	5,990.58	\$30.04	\$5,977.96	0.80
119	QUALITY SYSTEMS INC	59.12	7,035.44	\$57.99	\$6,900.81	0.90
243	QUEST SOFTWARE INC	18.24	4,431.37	\$18.04	\$4,383.72	0.60
230	SOLERA HOLDINGS INC	24.49	5,632.82	\$36.20	\$8,326.00	1.10
96	TERADATA CORP	33.45	3,211.56	\$30.48	\$2,926.08	0.40
622	TIBCO SOFTWARE INC	9.68	6,019.52	\$12.06	\$7,501.32	1.00
680	VIVUS INC	8.82	5,998.99	\$9.60	\$6,528.00	0.90
183	WRIGHT EXPRESS CORP	28.73	5,256.97	\$29.70	\$5,435.10	0.70
			147,096.52		\$150,385.94	19.90
	TELECOMMUNICATION SERVICES					
234	GEOEYE INC	24.52	5,737.07	\$31.14	\$7,286.76	1.00

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6/30/2010

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155	NII HOLDINGS INC	40.10	6,215.50	\$32.52	\$5,040.60	0.70
428	STEC INC	14.71	6,297.89	\$12.56	\$5,375.68	0.70
396	SYNIVERSE HOLDINGS INC	14.89	5,898.21	\$20.45	\$8,098.20	1.10
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			24,148.67		\$25,801.24	3.40
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	COMMON STOCK Total		694,472.92		\$730,859.37	96.60
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	TOTAL PORTFOLIO		720,581.82		\$756,968.27	100.00
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