

July 14, 2010

Board of Trustees
Ormond Beach General Police Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277
Attention: Lois Towey, Assistant City Clerk

Board of Trustees:

Enclosed is HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Pension.

The report includes: investment performance, holdings and transactions for the period ended *June 30, 2010*.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

A handwritten signature in blue ink that reads "Mickey Spillane".

Mickey Spillane, JD
Director, National Accounts

Sent via email

Enclosure

(5211)

Ormond Beach Police Pension

**Statement of Changes
April 1, 2010 - June 30, 2010**

	Cash	Equity	Total
Market Value at April 1, 2010	\$ 101,925	\$ 4,412,114	\$ 4,514,039
Contributions / (Withdrawals)	\$ (13,293)	\$ 8,441	\$ (4,852)
Interest and Dividends	\$ 2	\$ 26,433	\$ 26,435
Realized Gains / (Losses)	\$ -	\$ 86,278	\$ 86,278
Unrealized Gains / (Losses)	\$ -	\$ (640,223)	\$ (640,223)
Market Value at June 30, 2010	\$ 88,634	\$ 3,893,043	\$ 3,981,677
Total Investment Return at June 30, 2010	\$ 2	\$ (527,512)	\$ (527,510)
Equity Rate of Return	-11.92%	Russell 1000 Value	-11.14%
Total Fund Rate of Return	-11.69%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach Police Pension Plan
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.53%	29.88%
As of June 2010	-7.00%	-5.11%

Annualized as of June 2010		
1 Year	10.42%	16.93%

As of June 2010		
Cumulative Rate of Return (Last 1.17 Years)	18.60%	23.24%



ORMOND BEACH POLICE PENSION PLAN
HGK ACCOUNT #: 5211

Quarterly Investment Report for the Period Ended:
06/30/10

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>	<u>INTEREST SINCE LAST PAY DATE</u>
CASH	88,634	2.2%	88,634	
EQUITIES	3,893,043	97.8%	3,757,953	
TOTAL	<u>3,981,677</u>	<u>100.0%</u>	<u>3,846,587</u>	



HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES HOLDINGS AS OF: 06/30/10

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
-- MATERIALS --							
800	Freeport-McMoRan Copper & Gold	59.13	47,304	1.2%	39.68	31,744	2.0%
1,000	PPG Industries Inc.	60.41	60,410	1.6%	44.03	44,030	3.6%
	TOTAL MATERIALS		107,714	2.8%		75,774	2.9%
-- INDUSTRIALS --							
2,700	Danaher Corp.	37.12	100,224	2.6%	36.69	99,133	0.2%
1,550	General Dynamics Corp.	58.56	90,768	2.3%	57.61	89,338	2.9%
5,100	General Electric Co.	14.42	73,542	1.9%	13.41	68,416	2.8%
1,300	United Technologies Corp.	64.91	84,383	2.2%	66.15	86,059	2.6%
	TOTAL INDUSTRIALS		348,917	9.0%		342,946	2.0%
-- CONSUMER DISCRETIONARY --							
1,600	Best Buy Co. Inc.	33.86	54,176	1.4%	39.47	63,228	1.8%
1,500	Carnival Corp.	30.24	45,360	1.2%	36.51	54,830	1.3%
3,500	Corncast Corp. (CI A)	17.37	60,795	1.6%	17.16	60,177	2.2%
1,000	Kohl's Corp.	47.50	47,500	1.2%	57.69	57,734	0.0%
900	Nike Inc. (CI B)	67.55	60,795	1.6%	54.13	48,717	1.6%
800	VF Corp.	71.18	56,944	1.5%	66.10	52,880	3.4%
	TOTAL CONSUMER DISCRETIONARY		325,570	8.4%		337,565	1.8%
-- CONSUMER STAPLES --							
1,700	Archer Daniels Midland Co.	25.82	43,894	1.1%	26.11	44,466	2.3%
1,350	Colgate-Palmolive Co.	78.76	106,326	2.7%	63.67	85,965	2.7%
3,000	CVS Caremark Corp.	29.32	87,960	2.3%	31.22	93,774	1.2%
1,700	Kimberly-Clark Corp.	60.63	103,071	2.6%	50.29	85,498	4.4%
1,700	PepsiCo Inc.	60.95	103,615	2.7%	64.91	110,408	3.2%
	TOTAL CONSUMER STAPLES		444,866	11.4%		420,111	2.9%



HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 06/30/10

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
-- HEALTH CARE --							
1,800	Johnson & Johnson	59.06	106,308	2.7%	52.46	94,445	3.7%
2,550	Eli Lilly & Co.	33.50	85,425	2.2%	33.22	84,721	5.9%
1,300	McKesson Corp.	67.16	87,308	2.2%	45.32	58,935	1.1%
2,400	Merck & Co. Inc.	34.97	83,928	2.2%	35.64	85,628	4.3%
6,300	Pfizer Inc.	14.26	89,838	2.3%	21.61	136,194	5.0%
2,300	St. Jude Medical Inc.	36.09	83,007	2.1%	34.52	79,417	0.0%
2,700	UnitedHealth Group Inc.	28.40	76,680	2.0%	23.19	62,626	1.8%
TOTAL HEALTH CARE			612,494	15.7%		601,968	3.2%
-- ENERGY --							
950	Apache Corp.	84.19	79,981	2.1%	68.18	64,777	0.7%
2,200	ConocoPhillips	49.09	107,998	2.8%	41.93	92,270	4.5%
1,600	Chevron Corp.	67.86	108,576	2.8%	66.20	105,950	4.2%
600	Diamond Offshore Drilling Inc.	62.19	37,314	1.0%	77.03	46,244	0.8%
2,900	Marathon Oil Corp.	31.09	90,161	2.3%	29.86	86,611	3.2%
2,100	National Oilwell Varco Inc.	33.07	69,447	1.8%	33.16	69,665	1.2%
TOTAL ENERGY			493,477	12.7%		465,516	2.8%
-- FINANCIAL --							
2,900	Allstate Corp.	28.73	83,317	2.1%	22.49	65,250	2.8%
6,000	Bank of America Corp.	14.37	86,220	2.2%	10.52	63,186	0.3%
700	Goldman Sachs Group Inc.	131.27	91,889	2.4%	151.70	106,216	1.1%
2,450	JPMorgan Chase & Co.	36.61	89,695	2.3%	32.78	80,311	0.5%
2,200	MetLife Inc.	37.76	83,072	2.1%	29.11	64,053	2.0%
1,400	PNC Financial Services Group	56.50	79,100	2.0%	56.12	78,620	0.7%
2,200	State Street Corp.	33.82	74,404	1.9%	39.72	87,487	0.1%
2,050	Travelers Cos. Inc.	49.25	100,963	2.6%	40.52	83,096	2.9%
2,800	Wells Fargo & Co.	25.60	71,680	1.8%	33.39	93,613	0.8%
TOTAL FINANCIAL			760,339	19.5%		721,833	1.3%



HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 06/30/10

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
<i>-- INFORMATION TECHNOLOGY --</i>							
3,700	Cisco Systems Inc.	21.31	78,847	2.0%	23.25	86,186	0.0%
700	International Business Machine	123.48	86,436	2.2%	101.29	70,907	2.1%
4,300	Intel Corp.	19.45	87,525	2.2%	15.38	69,195	3.2%
4,200	Oracle Corp.	21.46	90,132	2.3%	19.77	83,034	0.9%
TOTAL INFORMATION TECHNOLOGY			342,940	8.8%		309,322	1.6%
<i>-- UTILITIES --</i>							
3,000	American Electric Power Co Inc	32.30	96,900	2.5%	31.75	95,375	5.2%
1,300	Energy Corp.	71.62	93,106	2.4%	67.32	87,525	4.6%
3,800	PPL Corp.	24.95	94,810	2.4%	30.29	115,294	5.6%
TOTAL UTILITIES			284,816	7.3%		298,194	5.2%
<i>-- TELECOMMUNICATION SERVICE</i>							
3,400	AT&T Inc	24.19	82,246	2.1%	25.43	86,455	6.9%
3,200	Verizon Communications Inc	28.02	89,664	2.3%	30.71	98,269	6.8%
TOTAL TELECOMMUNICATIONS			171,910	4.4%		184,723	6.9%
TOTAL EQUITIES			3,893,043	100.0%		3,757,953	2.7%



HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY
 HOLDING AS OF: 06/30/10
 ORMOND BEACH POLICE PENSION PLAN

SECTOR	TIPS MV	% INV TYPE	% INV TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	88,634.	2.2%	100.0%	88,634	0.0%
TOTAL CASH	88,634.	2.2%	100.0%	88,634	0.0%
***** EQUITIES *****					
MATERIALS	107,714.	2.7%	2.8%	75,774	2.9%
INDUSTRIALS	348,917.	8.8%	9.0%	342,946	2.0%
CONSUMER DISCRETI	325,570.	8.2%	8.4%	337,565	1.8%
CONSUMER STAPLES	444,866.	11.2%	11.4%	420,111	2.9%
HEALTH CARE	612,494.	15.4%	15.7%	601,968	3.2%
ENERGY	493,477.	12.4%	12.7%	465,516	2.8%
FINANCIAL	760,339.	19.1%	19.5%	721,833	1.3%
INFORMATION TECH	342,940.	8.6%	8.8%	309,322	1.6%
UTILITIES	284,816.	7.2%	7.3%	298,194	5.2%
TELECOMMUNICATIO	171,910.	4.3%	4.4%	184,723	6.9%
TOTAL EQUITIES	3,893,043.	97.8%	100.0%	3,757,953	2.7%
TOTAL	3,981,677.	100.0%		3,846,587	2.6%

Run Date: 07/02/10



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
**** Stock ****					
04/15/10 04/20/10	200	General Electric Co.	3,926.40	3,926.40	10.00 CAPITAL INSTITUTI
04/15/10 04/20/10	200	General Electric Co.	3,917.44	3,917.44	8.00 JPM EQUITIES
04/15/10 04/20/10	300	General Electric Co.	5,876.16	5,876.16	12.00 JPM EQUITIES
04/15/10 04/20/10	200	General Electric Co.	3,918.00	3,918.00	8.00 SIDOTI
04/15/10 04/20/10	100	Kohl's Corp.	5,765.87	5,765.87	3.00 ABEL NOSER
04/15/10 04/20/10	200	Kohl's Corp.	11,560.32	11,560.32	6.00 ABEL NOSER
04/15/10 04/20/10	400	Kohl's Corp.	23,103.72	23,103.72	16.00 ROCHDALE
04/16/10 04/21/10	300	Kohl's Corp.	17,303.76	17,303.76	15.00 CS FIRST BOSTON
04/21/10 04/26/10	200	Goldman Sachs Group Inc.	32,050.82	32,050.82	7.00 KNIGHT SECURITIE
04/29/10 05/04/10	300	PepsiCo Inc.	19,613.94	19,613.94	12.00 JPM EQUITIES
04/29/10 05/04/10	400	PepsiCo Inc.	26,149.08	26,149.08	16.00 ROCHDALE
04/30/10 05/05/10	300	PepsiCo Inc.	19,751.25	19,751.25	12.00 CS FIRST BOSTON
04/30/10 05/05/10	200	PepsiCo Inc.	13,183.38	13,183.38	8.00 SIDOTI



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
04/30/10	200	PepsiCo Inc.	13,163.32	13,163.32	7.00 KNIGHT SECURITIE
05/05/10					
05/04/10	300	Diamond Offshore Drilling Inc.	23,077.92	23,077.92	12.00 ROCHDALE
05/07/10					
05/04/10	200	Diamond Offshore Drilling Inc.	15,399.06	15,399.06	8.00 JPM EQUITIES
05/07/10					
05/04/10	100	Diamond Offshore Drilling Inc.	7,766.83	7,766.83	4.00 ALLIANCEBERNSTE
05/07/10					
05/13/10	400	Pfizer Inc.	6,653.88	6,653.88	20.00 LYNCH, JONES & RY
05/18/10					
05/13/10	400	Wells Fargo & Co.	13,325.32	13,325.32	14.00 KNIGHT SECURITIE
05/18/10					
05/13/10	700	Wells Fargo & Co.	23,472.96	23,472.96	28.00 JPM EQUITIES
05/18/10					
05/13/10	700	Wells Fargo & Co.	23,406.74	23,406.74	28.00 CS FIRST BOSTON
05/18/10					
05/13/10	500	Wells Fargo & Co.	16,692.60	16,692.60	20.00 ROCHDALE
05/18/10					
05/13/10	500	Wells Fargo & Co.	16,715.75	16,715.75	25.00 CAPITAL INSTITUTI
05/18/10					
05/26/10	400	American Electric Power Co Inc	12,439.16	12,439.16	16.00 JPM EQUITIES
06/01/10					
05/26/10	50	PepsiCo Inc.	3,088.63	3,088.63	1.00 LYNCH, JONES & RY
06/01/10					
05/26/10	100	PPL Corp.	2,503.79	2,503.79	4.00 JPM EQUITIES
06/01/10					

**** Stock **** - cont.



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
		**** Stock **** - cont.			
05/27/10 06/02/10	400	American Electric Power Co Inc	12,732.68	12,732.68	16.00 JPM EQUITIES
05/27/10 06/02/10	800	American Electric Power Co Inc	25,444.48	25,444.48	32.00 ALLIANCEBERNSTE
05/27/10 06/02/10	700	American Electric Power Co Inc	22,308.16	22,308.16	35.00 BARCLAYS
05/27/10 06/02/10	100	Entergy Corp.	7,520.13	7,520.13	4.00 ALLIANCEBERNSTE
05/27/10 06/02/10	100	PPL Corp.	2,541.52	2,541.52	4.00 ALLIANCEBERNSTE
05/27/10 06/02/10	100	PPL Corp.	2,546.39	2,546.39	5.00 BARCLAYS
05/27/10 06/02/10	100	PPL Corp.	2,550.76	2,550.76	3.50 KNIGHT SECURITIE
05/28/10 06/03/10	700	American Electric Power Co Inc	22,450.19	22,450.19	24.50 KNIGHT SECURITIE
06/15/10 06/18/10	1,200	Cisco Systems Inc.	27,899.88	27,899.88	48.00 CS FIRST BOSTON
06/15/10 06/18/10	100	Cisco Systems Inc.	2,319.04	2,319.04	4.00 JPM EQUITIES
06/15/10 06/18/10	1,100	Cisco Systems Inc.	25,521.43	25,521.43	44.00 JPM EQUITIES
06/15/10 06/18/10	500	Cisco Systems Inc.	11,709.95	11,709.95	17.50 KNIGHT SECURITIE
06/15/10 06/18/10	800	Cisco Systems Inc.	18,735.84	18,735.84	32.00 UBS



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10
End Date: 06/30/10

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL ACCRUED AMOUNT INTEREST	DEBIT AMOUNT	COMM BROKER PAID NAME
**** Stock **** - cont.					
06/17/10 06/22/10	50	PepsiCo Inc.	3,199.61	3,199.61	1.00 LYNCH, JONES & RY
06/29/10 07/02/10	500	Archer Daniels Midland Co.	13,072.20	13,072.20	20.00 UBS
06/29/10 07/02/10	300	Archer Daniels Midland Co.	7,853.64	7,853.64	15.00 PERSING
06/29/10 07/02/10	600	Archer Daniels Midland Co.	15,698.52	15,698.52	30.00 PIPER JAFFREY
06/29/10 07/02/10	300	Archer Daniels Midland Co.	7,841.91	7,841.91	12.00 ALLIANCEBERNSTE
06/29/10 07/02/10	100	Colgate-Palmolive Co.	7,819.48	7,819.48	5.00 PIPER JAFFREY
06/29/10 07/02/10	400	CVS Caremark Corp.	12,112.36	12,112.36	14.00 KNIGHT SECURITIE
06/29/10 07/02/10	150	Johnson & Johnson	8,845.91	8,845.91	5.25 KNIGHT SECURITIE
06/29/10 07/02/10	100	Kimberly-Clark Corp.	6,137.95	6,137.95	5.00 PERSING
06/29/10 07/02/10	50	McKesson Corp.	3,376.81	3,376.81	1.75 KNIGHT SECURITIE
06/29/10 07/02/10	1,700	Merck & Co. Inc.	60,579.33	60,579.33	68.00 JPM EQUITIES
06/29/10 07/02/10	700	Merck & Co. Inc.	25,048.38	25,048.38	28.00 WEEDEN & CO LP
06/29/10 07/02/10	200	PepsiCo Inc.	12,258.66	12,258.66	8.00 UBS



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
		**** Stock **** - cont.			
06/29/10 07/02/10	333	Pfizer Inc.	4,778.28	4,778.28	9.99 ABEL NOSER
		Stock	<u>736,729.59</u>	<u>736,729.59</u>	<u>812.49</u>



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMISS BROKER PAID NAME</u>	
04/15/10 04/20/10	500	Nucor Corp.	19,475	23,353.85	0	23,354	3,878.85	20.00 ROCHDALE
04/15/10 04/20/10	300	Nucor Corp.	11,685	13,965.90	0	13,966	2,280.90	12.00 JPM EQUITIES
04/15/10 04/20/10	200	Safeway Inc.	4,149	5,262.51	0	5,263	1,113.73	10.00 BARCLAYS
04/15/10 04/20/10	300	Safeway Inc.	6,223	7,893.76	0	7,894	1,670.59	12.00 JPM EQUITIES
04/15/10 04/20/10	200	Safeway Inc.	4,149	5,272.89	0	5,273	1,124.11	8.00 SIDOTI
04/16/10 04/21/10	200	Nucor Corp.	7,790	9,253.56	0	9,254	1,463.56	10.00 BARCLAYS
04/16/10 04/21/10	200	Nucor Corp.	7,790	9,134.60	0	9,135	1,344.60	8.00 STIFEL NICOLAUS
04/21/10 04/26/10	500	Allstate Corp.	11,250	17,500.60	0	17,501	6,250.54	20.00 JPM EQUITIES
04/21/10 04/26/10	400	MetLife Inc.	11,646	18,514.44	0	18,514	6,868.47	20.00 CAPITAL INSTITUTI
04/29/10 05/04/10	900	Safeway Inc.	18,669	21,596.30	0	21,596	2,926.80	36.00 JPM EQUITIES
04/29/10 05/04/10	900	Safeway Inc.	18,669	21,564.44	0	21,564	2,894.94	36.00 ROCHDALE
04/30/10 05/05/10	900	Safeway Inc.	18,669	21,300.11	0	21,300	2,630.61	36.00 CS FIRST BOSTON
04/30/10 05/05/10	400	Safeway Inc.	8,298	9,424.80	0	9,425	1,127.25	16.00 SIDOTI
04/30/10 05/05/10	400	Safeway Inc.	8,298	9,443.52	0	9,444	1,145.97	14.00 KNIGHT SECURITIE



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT</u>	<u>INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMISS BROKER PAID NAME</u>
05/04/10 05/07/10	500	Baker Hughes Inc.	17,707	24,194.29	0	24,194	6,487.26	20.00 ROCHDALE
05/04/10 05/07/10	200	Baker Hughes Inc.	7,083	9,659.45	0	9,659	2,576.64	8.00 JPM EQUITIES
05/04/10 05/07/10	200	Baker Hughes Inc.	7,083	9,643.85	0	9,644	2,561.04	8.00 ALLIANCEBERNSTE
05/13/10 05/18/10	500	Bank of New York Mellon Corp.	14,654	15,212.24	0	15,212	557.96	25.00 CAPITAL INSTITUTI
05/13/10 05/18/10	700	Bank of New York Mellon Corp.	20,516	21,248.00	0	21,248	732.00	28.00 JPM EQUITIES
05/13/10 05/18/10	100	Bank of New York Mellon Corp.	2,931	3,029.56	0	3,030	98.70	4.00 JPM EQUITIES
05/13/10 05/18/10	800	Bank of New York Mellon Corp.	23,447	24,115.99	0	24,116	669.14	32.00 CS FIRST BOSTON
05/13/10 05/18/10	500	Bank of New York Mellon Corp.	14,654	15,032.64	0	15,033	378.36	20.00 ROCHDALE
05/13/10 05/18/10	200	Bank of New York Mellon Corp.	5,862	6,056.11	0	6,056	194.40	10.00 PIPER JAFFREY
05/13/10 05/18/10	300	Bank of New York Mellon Corp.	8,793	9,014.45	0	9,014	221.88	10.50 KNIGHT SECURITIE
05/26/10 06/01/10	400	Southern Co.	12,273	13,054.77	0	13,055	781.89	16.00 JPM EQUITIES
05/27/10 06/02/10	300	Southern Co.	9,205	9,872.35	0	9,872	667.69	12.00 JPM EQUITIES
05/27/10 06/02/10	800	Southern Co.	24,546	26,240.35	0	26,240	1,694.59	32.00 ALLIANCEBERNSTE
05/27/10 06/02/10	800	Southern Co.	24,546	26,203.79	0	26,204	1,658.03	40.00 BARCLAYS



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANNTY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>NET REALIZED AMOUNT GAIN/(LOSS)</u>	<u>COMMISS BROKER PAID NAME</u>			
05/28/10 06/03/10	800	Southern Co.	24,546	26,239.87	0	26,240	1,694.11	28.00	KNIGHT SECURITIE
06/15/10 06/18/10	400	Caterpillar Inc.	13,356	25,064.73	0	25,065	11,708.73	16.00	JPM EQUITIES
06/15/10 06/18/10	300	Caterpillar Inc.	10,017	18,794.17	0	18,794	8,777.17	12.00	CS FIRST BOSTON
06/15/10 06/18/10	200	Caterpillar Inc.	6,678	12,657.92	0	12,658	5,979.92	7.00	KNIGHT SECURITIE
06/15/10 06/18/10	200	Caterpillar Inc.	6,678	12,674.00	0	12,674	5,996.00	8.00	UBS
06/15/10 06/18/10	200	Comcast Corp. (CI A)	3,439	3,714.41	0	3,714	275.70	6.00	ABEL NOSER
06/15/10 06/18/10	200	Comcast Corp. (CI A)	3,439	3,719.73	0	3,720	281.02	8.00	JPM EQUITIES
06/15/10 06/18/10	100	Comcast Corp. (CI A)	1,719	1,861.34	0	1,861	141.98	4.00	CS FIRST BOSTON
06/15/10 06/18/10	100	Nike Inc. (CI B)	5,413	7,361.75	0	7,362	1,948.75	3.00	ABEL NOSER
06/15/10 06/18/10	100	Nike Inc. (CI B)	5,413	7,312.96	0	7,313	1,899.96	4.00	JPM EQUITIES
06/29/10 07/02/10	1,100	Comcast Corp. (CI A)	18,913	19,271.34	0	19,271	358.43	44.00	ROCHDALE
06/29/10 07/02/10	300	Nike Inc. (CI B)	16,239	20,431.66	0	20,432	4,192.66	10.50	KNIGHT SECURITIE
06/29/10 07/02/10	300	VF Corp.	19,830	21,769.04	0	21,769	1,939.04	15.00	CS FIRST BOSTON
06/29/10 07/02/10	200	VF Corp.	13,220	14,466.57	0	14,467	1,246.57	8.00	WEEDEN & CO LP



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 04/01/10
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>NET REALIZED AMOUNT GAIN/(LOSS)</u>	<u>COMMIS BROKER PAID NAME</u>
06/29/10 07/02/10	550	Exxon Mobil Corp.	36,652	31,503.35	0	27.50 BARCLAYS
06/29/10 07/02/10	600	Exxon Mobil Corp.	39,984	34,432.81	0	30.00 CS FIRST BOSTON
06/29/10 07/02/10	600	Exxon Mobil Corp.	39,984	34,521.67	0	24.00 JPM EQUITIES
		<i>Stock</i>	<u>615,578</u>	<u>701,856.44</u>	<u>0</u>	<u>778.50</u>
			<u>615,578</u>	<u>701,856.44</u>	<u>0</u>	<u>778.50</u>



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 04/01/10
As of Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTI (UNITS)</u>	<u>TRAN TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>
06/14/10	1,350	Split	Danaher Corp.	0.00	0.00	0.00
				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN CASH FLOWS

Begin Date: 04/01/10
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	**** Stock ****			
04/26/10	Cash Dividend	General Electric Co.	0.00	420.00
04/01/10	Cash Dividend	McKesson Corp.	0.00	150.00
04/05/10	Cash Dividend	Kimberly-Clark Corp.	0.00	1,056.00
04/01/10	Cash Dividend	Nike Inc. (CI B)	0.00	378.00
04/01/10	Cash Dividend	PPL Corp.	0.00	1,190.00
04/01/10	Cash Dividend	Allstate Corp.	0.00	680.00
04/15/10	Cash Dividend	Safeway Inc.	0.00	420.00
04/30/10	Cash Dividend	Danaher Corp.	0.00	54.00
05/12/10	Cash Dividend	Nucor Corp.	0.00	432.00
04/16/10	Cash Dividend	State Street Corp.	0.00	22.00
04/30/10	Cash Dividend	JPMorgan Chase & Co.	0.00	122.50
04/20/10	Cash Dividend	UnitedHealth Group Inc.	0.00	81.00
04/28/10	Cash Dividend	Comcast Corp. (CI A)	0.00	481.95
05/07/10	Cash Dividend	General Dynamics Corp.	0.00	651.00
05/03/10	Cash Dividend	AT&T Inc	0.00	1,428.00
05/03/10	Cash Dividend	Verizon Communications Inc	0.00	1,520.00
04/24/10	Cash Dividend	PNC Financial Services Group	0.00	140.00
05/05/10	Cash Dividend	Oracle Corp.	0.00	210.00



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN CASH FLOWS

Begin Date: 04/01/10
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
05/06/10	Cash Dividend	Best Buy Co. Inc.	0.00	224.00
05/01/10	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	120.00
05/21/10	Cash Dividend	Apache Corp.	0.00	142.50
05/04/10	Cash Dividend	CVS Caremark Corp.	0.00	227.50
05/20/10	Cash Dividend	Caterpillar Inc.	0.00	462.00
05/14/10	Cash Dividend	Colgate-Palmolive Co.	0.00	662.50
05/11/10	Cash Dividend	Bank of New York Mellon Corp.	0.00	279.00
06/05/10	Cash Dividend	Southern Co.	0.00	1,410.50
06/01/10	Cash Dividend	Intel Corp.	0.00	708.75
06/01/10	Cash Dividend	Pfizer Inc.	0.00	1,002.06
06/10/10	Cash Dividend	International Business Machine	0.00	455.00
06/11/10	Cash Dividend	PPG Industries Inc.	0.00	540.00
06/01/10	Cash Dividend	Entergy Corp.	0.00	996.00
06/10/10	Cash Dividend	Exxon Mobil Corp.	0.00	770.00
06/10/10	Cash Dividend	Eli Lilly & Co.	0.00	1,249.50
06/10/10	Cash Dividend	United Technologies Corp.	0.00	552.50
06/10/10	Cash Dividend	Chevron Corp.	0.00	1,152.00
06/10/10	Cash Dividend	Marathon Oil Corp.	0.00	725.00



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN CASH FLOWS

Begin Date: 04/01/10
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
06/11/10	Cash Dividend	Carnival Corp.	0.00	150.00
06/01/10	Cash Dividend	ConocoPhillips	0.00	1,210.00
06/29/10	Cash Dividend	Goldman Sachs Group Inc.	0.00	245.00
06/15/10	Cash Dividend	Johnson & Johnson	0.00	891.00
06/25/10	Cash Dividend	Bank of America Corp.	0.00	60.00
06/30/10	Cash Dividend	PepsiCo Inc.	0.00	696.00
06/21/10	Cash Dividend	UnitedHealth Group Inc.	0.00	337.50
06/18/10	Cash Dividend	VF Corp.	0.00	780.00
06/30/10	Cash Dividend	Travelers Cos. Inc.	0.00	738.00
06/25/10	Cash Dividend	National Oilwell Varco Inc.	0.00	210.00
			<u>0.00</u>	<u>26,432.76</u>
	***** Cash Bal *****			
04/01/10	Income	CASH	0.00	0.70
04/14/10	Withdrawal	CASH	564.26	0.00
05/01/10	Income	CASH	0.00	0.69
05/11/10	Management Fee	CASH	4,288.34	0.00



HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
CASH FLOWS

Begin Date: 04/01/10
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Cash Bal ***** - cont.			
06/01/10	Income	CASH	0.00	0.69
			<u>4,852.60</u>	<u>2.08</u>

