

July 14, 2010

Board of Trustees  
Ormond Beach Firefighters Pension  
City of Ormond Beach  
P. O. Box 277  
Ormond Beach, FL 32175-0277  
**Attention: Lois Towey, Assistant City Clerk**

Board of Trustees:

Enclosed is HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach Firefighters Pension.

The report includes: investment performance, holdings and transactions for the period ended *June 30, 2010*.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

***HGK Asset Management, Inc.***

A handwritten signature in blue ink that reads "Mickey Spillane".

Mickey Spillane, JD  
*Director, National Accounts*

Sent via email

Enclosure

(5212)

**Ormond Beach Firefighters Pension**

**Statement of Changes  
April 1, 2010 - June 30, 2010**

	Cash	Equity	Total
Market Value at April 1, 2010	\$ 78,514	\$ 3,568,054	\$ 3,646,568
Contributions / (Withdrawals)	\$ (9,538)	\$ (104,382)	\$ (113,920)
Interest and Dividends	\$ 2	\$ 21,107	\$ 21,109
Realized Gains / (Losses)	\$ -	\$ 88,616	\$ 88,616
Unrealized Gains / (Losses)	\$ -	\$ (520,406)	\$ (520,406)
<b>Market Value at June 30, 2010</b>	<b>\$ 68,978</b>	<b>\$ 3,052,990</b>	<b>\$ 3,121,968</b>
<b>Total Investment Return at June 30, 2010</b>	<b>\$ 2</b>	<b>\$ (410,682)</b>	<b>\$ (410,680)</b>
Equity Rate of Return	-11.88%	Russell 1000 Value	-11.14%
Total Fund Rate of Return	-11.64%		

*Figures include accrued income. Rate of Return calculations are based on monthly valuations.*



**Ormond Beach Firefighters Pension Plan  
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.62%	29.88%
As of June 2010	-7.03%	-5.11%

Annualized as of June 2010		
1 Year	10.43%	16.93%

As of June 2010		
Cumulative Rate of Return (Last 1.17 Years)	18.65%	23.24%



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
HGK ACCOUNT #: 5212

*Quarterly Investment Report for the Period Ended:*  
06/30/10

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>	<u>INTEREST SINCE LAST PAY DATE</u>
CASH	68,978	2.2%	68,978	
EQUITIES	3,052,990	97.8%	2,944,140	
TOTAL	<u>3,121,968</u>	<u>100.0%</u>	<u>3,013,118</u>	



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/10

ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
<b>-- MATERIALS --</b>							
600	Freepoint-McMoRan Copper & Gold	59.13	35,478	1.2%	39.68	23,808	2.0%
750	PPG Industries Inc.	60.41	45,308	1.5%	44.03	33,023	3.6%
	<b>TOTAL MATERIALS</b>		<b>80,786</b>	<b>2.6%</b>		<b>56,831</b>	<b>2.9%</b>
<b>-- INDUSTRIALS --</b>							
2,000	Danaher Corp.	37.12	74,240	2.4%	36.75	73,545	0.2%
1,200	General Dynamics Corp.	58.56	70,272	2.3%	57.06	68,502	2.9%
4,000	General Electric Co.	14.42	57,680	1.9%	13.55	54,221	2.8%
1,100	United Technologies Corp.	64.91	71,401	2.3%	66.14	72,801	2.6%
	<b>TOTAL INDUSTRIALS</b>		<b>273,593</b>	<b>9.0%</b>		<b>269,068</b>	<b>2.1%</b>
<b>-- CONSUMER DISCRETIONARY --</b>							
1,300	Best Buy Co. Inc.	33.86	44,018	1.4%	39.56	51,492	1.8%
1,200	Carnival Corp.	30.24	36,288	1.2%	36.49	43,833	1.3%
2,800	Comcast Corp. (CI A)	17.37	48,636	1.6%	17.16	48,147	2.2%
800	Kohl's Corp.	47.50	38,000	1.2%	57.69	46,186	0.0%
700	Nike Inc. (CI B)	67.55	47,285	1.5%	54.13	37,891	1.6%
600	VF Corp.	71.18	42,708	1.4%	65.79	39,477	3.4%
	<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>256,935</b>	<b>8.4%</b>		<b>267,026</b>	<b>1.8%</b>
<b>-- CONSUMER STAPLES --</b>							
1,400	Archer Daniels Midland Co.	25.82	36,148	1.2%	26.11	36,618	2.3%
1,000	Colgate-Palmolive Co.	78.76	78,760	2.6%	63.08	63,093	2.7%
2,400	CVS Caremark Corp.	29.32	70,368	2.3%	31.10	74,737	1.2%
1,300	Kimberly-Clark Corp.	60.63	78,819	2.6%	49.60	64,480	4.4%
1,350	PepsiCo Inc.	60.95	82,283	2.7%	64.78	87,506	3.2%
	<b>TOTAL CONSUMER STAPLES</b>		<b>346,378</b>	<b>11.3%</b>		<b>326,433</b>	<b>2.8%</b>



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/10

## ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
<b>-- HEALTH CARE --</b>							
1,400	Johnson & Johnson	59.06	82,684	2.7%	52.08	72,914	3.7%
2,000	Eli Lilly & Co.	33.50	67,000	2.2%	33.19	66,387	5.9%
1,000	McKesson Corp.	67.16	67,160	2.2%	41.85	41,869	1.1%
1,900	Merck & Co. Inc.	34.97	66,443	2.2%	35.63	67,781	4.3%
5,000	Pfizer Inc.	14.26	71,300	2.3%	21.38	106,900	5.0%
1,800	St. Jude Medical Inc.	36.09	64,962	2.1%	34.51	62,133	0.0%
2,100	UnitedHealth Group Inc.	28.40	59,640	2.0%	23.19	48,706	1.8%
<b>TOTAL HEALTH CARE</b>			<b>479,189</b>	<b>15.7%</b>		<b>466,689</b>	<b>3.2%</b>
<b>-- ENERGY --</b>							
700	Apache Corp.	84.19	58,933	1.9%	68.18	47,737	0.7%
1,700	ConocoPhillips	49.09	83,453	2.7%	41.83	71,132	4.5%
1,200	Chevron Corp.	67.86	81,432	2.7%	65.72	78,884	4.2%
500	Diamond Offshore Drilling Inc.	62.19	31,095	1.0%	77.06	38,551	0.8%
2,400	Marathon Oil Corp.	31.09	74,616	2.4%	30.04	72,095	3.2%
1,700	National Oilwell Varco Inc.	33.07	56,219	1.8%	33.10	56,285	1.2%
<b>TOTAL ENERGY</b>			<b>385,748</b>	<b>12.6%</b>		<b>364,684</b>	<b>2.8%</b>
<b>-- FINANCIAL --</b>							
2,300	Allstate Corp.	28.73	66,079	2.2%	22.52	51,816	2.8%
4,800	Bank of America Corp.	14.37	68,976	2.3%	10.50	50,427	0.3%
500	Goldman Sachs Group Inc.	131.27	65,635	2.1%	150.68	75,358	1.1%
2,000	JPMorgan Chase & Co.	36.61	73,220	2.4%	32.78	65,560	0.5%
1,800	MetLife Inc.	37.76	67,968	2.2%	29.00	52,208	2.0%
1,100	PNC Financial Services Group	56.50	62,150	2.0%	56.11	61,767	0.7%
1,800	State Street Corp.	33.82	60,876	2.0%	39.84	71,801	0.1%
1,500	Travelers Cos. Inc.	49.25	73,875	2.4%	40.69	61,049	2.9%
2,200	Wells Fargo & Co.	25.60	56,320	1.8%	33.39	73,559	0.8%
<b>TOTAL FINANCIAL</b>			<b>595,099</b>	<b>19.5%</b>		<b>563,545</b>	<b>1.3%</b>



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/10  
ORMOND BEACH FIREFIGHTERS PENSION PLAN

<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST PRICE</u>	<u>COST VALUE</u>	<u>CPN/DIV YLD</u>
<i>-- INFORMATION TECHNOLOGY --</i>							
2,900	Cisco Systems Inc.	21.31	61,799	2.0%	23.25	67,545	0.0%
600	International Business Machine	123.48	74,088	2.4%	100.35	60,215	2.1%
3,400	Intel Corp.	19.45	66,130	2.2%	15.52	52,774	3.2%
3,200	Oracle Corp.	21.46	68,672	2.2%	19.77	63,264	0.9%
<i>TOTAL INFORMATION TECHNOLOGY</i>			270,689	8.9%		243,798	1.6%
<i>-- UTILITIES --</i>							
2,400	American Electric Power Co Inc	32.30	77,520	2.5%	31.76	76,327	5.2%
1,000	Entergy Corp.	71.62	71,620	2.3%	67.26	67,265	4.6%
3,000	PPL Corp.	24.95	74,850	2.5%	30.51	91,688	5.6%
<i>TOTAL UTILITIES</i>			223,990	7.3%		235,280	5.2%
<i>-- TELECOMMUNICATION SERVICE</i>							
2,800	AT&T Inc	24.19	67,732	2.2%	25.39	71,086	6.9%
2,600	Verizon Communications Inc	28.02	72,852	2.4%	30.65	79,700	6.8%
<i>TOTAL TELECOMMUNICATIONS</i>			140,584	4.6%		150,786	6.9%
<i>TOTAL EQUITIES</i>			3,052,990	100.0%		2,944,140	2.7%



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY  
HOLDING AS OF: 06/30/10

ORMOND BEACH FIREFIGHTERS PENSION PLAN

SECTOR	TIPS MV	% INV TYPE	% INV TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	68,978.	2.2%	100.0%	68,978	0.0%
TOTAL CASH	68,978.	2.2%	100.0%	68,978	0.0%
***** EQUITIES *****					
MATERIALS	80,786.	2.6%	2.6%	56,831	2.9%
INDUSTRIALS	273,593.	8.8%	9.0%	269,068	2.1%
CONSUMER DISCRETI	256,935.	8.2%	8.4%	267,026	1.8%
CONSUMER STAPLES	346,378.	11.1%	11.3%	326,433	2.8%
HEALTH CARE	479,189.	15.3%	15.7%	466,689	3.2%
ENERGY	385,748.	12.4%	12.6%	364,684	2.8%
FINANCIAL	595,099.	19.1%	19.5%	563,545	1.3%
INFORMATION TECH	270,689.	8.7%	8.9%	243,798	1.6%
UTILITIES	223,990.	7.2%	7.3%	235,280	5.2%
TELECOMMUNICATIO	140,584.	4.5%	4.6%	150,786	6.9%
TOTAL EQUITIES	3,052,990.	97.8%	100.0%	2,944,140	2.7%
TOTAL	3,121,968.	100.0%		3,013,118	2.6%

Run Date: 07/02/10





# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
04/15/10 04/20/10	200	General Electric Co.	3,926.40	3,926.40	10.00 CAPITAL INSTITUTI
04/15/10 04/20/10	200	General Electric Co.	3,917.44	3,917.44	8.00 JPM EQUITIES
04/15/10 04/20/10	200	General Electric Co.	3,917.44	3,917.44	8.00 JPM EQUITIES
04/15/10 04/20/10	200	General Electric Co.	3,918.00	3,918.00	8.00 SIDOTI
04/15/10 04/20/10	100	Kohl's Corp.	5,765.87	5,765.87	3.00 ABEL NOSER
04/15/10 04/20/10	100	Kohl's Corp.	5,780.16	5,780.16	3.00 ABEL NOSER
04/15/10 04/20/10	400	Kohl's Corp.	23,103.72	23,103.72	16.00 ROCHDALE
04/16/10 04/21/10	200	Kohl's Corp.	11,535.84	11,535.84	10.00 CS FIRST BOSTON
04/21/10 04/26/10	100	Goldman Sachs Group Inc.	16,025.41	16,025.41	3.50 KNIGHT SECURITIE
04/29/10 05/04/10	300	PepsiCo Inc.	19,611.81	19,611.81	12.00 ROCHDALE
04/29/10 05/04/10	300	PepsiCo Inc.	19,613.94	19,613.94	12.00 JPM EQUITIES
04/30/10 05/05/10	200	PepsiCo Inc.	13,167.50	13,167.50	8.00 CS FIRST BOSTON
04/30/10 05/05/10	200	PepsiCo Inc.	13,183.38	13,183.38	8.00 SIDOTI

\*\*\*\* Stock \*\*\*\*



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
		**** Stock **** - cont.			
04/30/10 05/05/10	100	PepsiCo Inc.	6,581.66	6,581.66	3.50 KNIGHT SECURITIE
05/04/10 05/07/10	200	Diamond Offshore Drilling Inc.	15,385.28	15,385.28	8.00 ROCHDALE
05/04/10 05/07/10	200	Diamond Offshore Drilling Inc.	15,399.06	15,399.06	8.00 JPM EQUITIES
05/04/10 05/07/10	100	Diamond Offshore Drilling Inc.	7,766.83	7,766.83	4.00 ALLIANCEBERNSTE
05/13/10 05/18/10	100	Pfizer Inc.	1,663.47	1,663.47	5.00 LYNCH, JONES & RY
05/13/10 05/18/10	300	Wells Fargo & Co.	9,993.99	9,993.99	10.50 KNIGHT SECURITIE
05/13/10 05/18/10	600	Wells Fargo & Co.	20,119.68	20,119.68	24.00 JPM EQUITIES
05/13/10 05/18/10	500	Wells Fargo & Co.	16,719.10	16,719.10	20.00 CS FIRST BOSTON
05/13/10 05/18/10	400	Wells Fargo & Co.	13,354.08	13,354.08	16.00 ROCHDALE
05/13/10 05/18/10	400	Wells Fargo & Co.	13,372.60	13,372.60	20.00 CAPITAL INSTITUTI
05/26/10 06/01/10	300	American Electric Power Co Inc	9,329.37	9,329.37	12.00 JPM EQUITIES
05/26/10 06/01/10	50	PepsiCo Inc.	3,088.63	3,088.63	1.00 LYNCH, JONES & RY
05/27/10 06/02/10	300	American Electric Power Co Inc	9,549.51	9,549.51	12.00 JPM EQUITIES



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
**** Stock **** - cont.					
05/27/10 06/02/10	600	American Electric Power Co Inc	19,083.36	19,083.36	24.00 ALLIANCEBERNSTE
05/27/10 06/02/10	600	American Electric Power Co Inc	19,121.28	19,121.28	30.00 BARCLAYS
05/27/10 06/02/10	100	PPL Corp.	2,541.52	2,541.52	4.00 ALLIANCEBERNSTE
05/27/10 06/02/10	100	PPL Corp.	2,546.39	2,546.39	5.00 BARCLAYS
05/28/10 06/03/10	600	American Electric Power Co Inc	19,243.02	19,243.02	21.00 KNIGHT SECURITIE
06/15/10 06/18/10	900	Cisco Systems Inc.	20,924.91	20,924.91	36.00 CS FIRST BOSTON
06/15/10 06/18/10	100	Cisco Systems Inc.	2,319.04	2,319.04	4.00 JPM EQUITIES
06/15/10 06/18/10	900	Cisco Systems Inc.	20,881.17	20,881.17	36.00 JPM EQUITIES
06/15/10 06/18/10	400	Cisco Systems Inc.	9,367.96	9,367.96	14.00 KNIGHT SECURITIE
06/15/10 06/18/10	600	Cisco Systems Inc.	14,051.88	14,051.88	24.00 UBS
06/29/10 07/02/10	400	Archer Daniels Midland Co.	10,457.76	10,457.76	16.00 UBS
06/29/10 07/02/10	200	Archer Daniels Midland Co.	5,235.76	5,235.76	10.00 PERSING
06/29/10 07/02/10	500	Archer Daniels Midland Co.	13,082.10	13,082.10	25.00 PIPER JAFFREY



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
	**** Stock **** - cont.				
06/29/10 07/02/10	300	Archer Daniels Midland Co.	7,841.91	7,841.91	12.00 ALLIANCEBERNSTE
06/29/10 07/02/10	100	Colgate-Palmolive Co.	7,819.48	7,819.48	5.00 PIPER JAFFREY
06/29/10 07/02/10	300	CVS Caremark Corp.	9,084.27	9,084.27	10.50 KNIGHT SECURITIE
06/29/10 07/02/10	100	Johnson & Johnson	5,897.27	5,897.27	3.50 KNIGHT SECURITIE
06/29/10 07/02/10	1,400	Merck & Co. Inc.	49,888.86	49,888.86	56.00 JPM EQUITIES
06/29/10 07/02/10	500	Merck & Co. Inc.	17,891.70	17,891.70	20.00 WEEDEN & CO LP
06/29/10 07/02/10	200	PepsiCo Inc.	12,258.66	12,258.66	8.00 UBS
06/29/10 07/02/10	324	Pfizer Inc.	4,649.14	4,649.14	9.72 ABEL NOSER
		Stock	<u>559,977.61</u>	<u>559,977.61</u>	<u>627.22</u>



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT	INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMS BROKER PAID NAME
04/15/10 04/20/10	500	Nucor Corp.	19,475	23,353.85	0	23,354	3,878.85	20.00 ROCHDALE
04/15/10 04/20/10	200	Nucor Corp.	7,790	9,310.60	0	9,311	1,520.60	8.00 JPM EQUITIES
04/15/10 04/20/10	200	Safeway Inc.	4,166	5,262.51	0	5,263	1,096.14	10.00 BARCLAYS
04/15/10 04/20/10	300	Safeway Inc.	6,250	7,893.76	0	7,894	1,644.21	12.00 JPM EQUITIES
04/15/10 04/20/10	200	Safeway Inc.	4,166	5,272.89	0	5,273	1,106.52	8.00 SIDOTI
04/16/10 04/21/10	200	Nucor Corp.	7,790	9,253.56	0	9,254	1,463.56	10.00 BARCLAYS
04/16/10 04/21/10	100	Nucor Corp.	3,895	4,567.30	0	4,567	672.30	4.00 STIFEL NICOLAUS
04/21/10 04/26/10	300	Allstate Corp.	6,759	10,500.36	0	10,500	3,741.76	12.00 JPM EQUITIES
04/21/10 04/26/10	300	MetLife Inc.	8,701	13,885.83	0	13,886	5,184.52	15.00 CAPITAL INSTITUTI
04/29/10 05/04/10	100	Allstate Corp.	2,253	3,308.21	0	3,308	1,055.34	5.00 CAPITAL INSTITUTI
04/29/10 05/04/10	50	Apache Corp.	3,410	5,222.91	0	5,223	1,813.16	2.50 CAPITAL INSTITUTI
04/29/10 05/04/10	100	Baker Hughes Inc.	3,534	5,177.91	0	5,178	1,643.61	5.00 CAPITAL INSTITUTI
04/29/10 05/04/10	100	Caterpillar Inc.	3,339	7,030.15	0	7,030	3,691.15	5.00 CAPITAL INSTITUTI
04/29/10 05/04/10	100	Colgate-Palmolive Co.	6,141	8,498.85	0	8,499	2,357.35	5.00 CAPITAL INSTITUTI



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANNTY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT</u>	<u>INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMISS PAID</u>	<u>BROKER NAME</u>
04/29/10 05/04/10	100	Comcast Corp. (CIA)	1,720	1,973.96	0	1,974	254.43	5.00	CAPITAL INSTITUTI
04/29/10 05/04/10	100	Danaher Corp.	7,354	8,491.66	0	8,492	1,137.17	5.00	CAPITAL INSTITUTI
04/29/10 05/04/10	200	Intel Corp.	3,104	4,684.46	0	4,684	1,580.09	10.00	CAPITAL INSTITUTI
04/29/10 05/04/10	100	Johnson & Johnson	5,155	6,520.06	0	6,520	1,364.96	5.00	CAPITAL INSTITUTI
04/29/10 05/04/10	100	Nike Inc. (CI B)	5,413	7,724.13	0	7,724	2,311.13	5.00	CAPITAL INSTITUTI
04/29/10 05/04/10	200	Oracle Corp.	3,954	5,208.45	0	5,208	1,254.45	10.00	CAPITAL INSTITUTI
04/29/10 05/04/10	50	PPG Industries Inc.	2,202	3,548.43	0	3,548	1,346.93	2.50	CAPITAL INSTITUTI
04/29/10 05/04/10	100	Southern Co.	3,070	3,464.15	0	3,464	394.53	5.00	CAPITAL INSTITUTI
04/29/10 05/04/10	100	St. Jude Medical Inc.	3,452	4,075.93	0	4,076	624.12	5.00	CAPITAL INSTITUTI
04/29/10 05/04/10	700	Safeway Inc.	14,582	16,797.12	0	16,797	2,214.83	28.00	JPM EQUITIES
04/29/10 05/04/10	700	Safeway Inc.	14,582	16,772.34	0	16,772	2,190.05	28.00	ROCHDALE
04/29/10 05/04/10	200	Travelers Cos. Inc.	8,140	10,190.36	0	10,190	2,050.50	10.00	CAPITAL INSTITUTI
04/29/10 05/04/10	50	VF Corp.	3,290	4,339.42	0	4,339	1,049.64	2.50	CAPITAL INSTITUTI
04/30/10 05/05/10	800	Safeway Inc.	16,665	18,933.43	0	18,933	2,267.95	32.00	CS FIRST BOSTON



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANNTY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMIS BROKER PAID NAME</u>	
04/30/10 05/05/10	400	Safeway Inc.	8,333	9,424.80	0	9,425	1,092.06	16.00 SIDOTI
04/30/10 05/05/10	300	Safeway Inc.	6,250	7,082.64	0	7,083	833.09	10.50 KNIGHT SECURITIE
05/03/10 05/06/10	100	Baker Hughes Inc.	3,534	4,967.91	0	4,968	1,433.61	5.00 CAPITAL INSTITUTI
05/03/10 05/06/10	100	General Electric Co.	1,356	1,907.16	0	1,907	551.64	5.00 CAPITAL INSTITUTI
05/04/10 05/07/10	300	Baker Hughes Inc.	10,603	14,516.57	0	14,517	3,913.67	12.00 ROCHDALE
05/04/10 05/07/10	100	Baker Hughes Inc.	3,534	4,829.72	0	4,830	1,295.42	4.00 JPM EQUITIES
05/04/10 05/07/10	100	Baker Hughes Inc.	3,534	4,821.92	0	4,822	1,287.62	4.00 ALLIANCEBERNSTE
05/04/10 05/07/10	100	Chevron Corp.	6,574	8,054.40	0	8,054	1,480.72	5.00 CAPITAL INSTITUTI
05/13/10 05/18/10	400	Bank of New York Mellon Corp.	11,738	12,169.79	0	12,170	431.84	20.00 CAPITAL INSTITUTI
05/13/10 05/18/10	600	Bank of New York Mellon Corp.	17,607	18,212.57	0	18,213	605.64	24.00 JPM EQUITIES
05/13/10 05/18/10	100	Bank of New York Mellon Corp.	2,934	3,029.56	0	3,030	95.07	4.00 JPM EQUITIES
05/13/10 05/18/10	600	Bank of New York Mellon Corp.	17,607	18,086.99	0	18,087	480.06	24.00 CS FIRST BOSTON
05/13/10 05/18/10	400	Bank of New York Mellon Corp.	11,738	12,026.11	0	12,026	288.16	16.00 ROCHDALE
05/13/10 05/18/10	200	Bank of New York Mellon Corp.	5,869	6,056.11	0	6,056	187.13	10.00 PIPER JAFFREY



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS PAID	BROKER NAME
05/13/10 05/18/10	200	Bank of New York Mellon Corp.	5,869	6,009.63	0	6,010	140.65	7.00 KNIGHT SECURITIE
05/26/10 06/01/10	300	Southern Co.	9,209	9,791.08	0	9,791	582.22	12.00 JPM EQUITIES
05/27/10 06/02/10	300	Southern Co.	9,209	9,872.35	0	9,872	663.49	12.00 JPM EQUITIES
05/27/10 06/02/10	600	Southern Co.	18,418	19,680.26	0	19,680	1,262.53	24.00 ALLIANCEBERNSTE
05/27/10 06/02/10	600	Southern Co.	18,418	19,652.84	0	19,653	1,235.11	30.00 BARCLAYS
05/28/10 06/03/10	600	Southern Co.	18,418	19,679.90	0	19,680	1,262.17	21.00 KNIGHT SECURITIE
06/15/10 06/18/10	300	Caterpillar Inc.	10,017	18,798.55	0	18,799	8,781.55	12.00 JPM EQUITIES
06/15/10 06/18/10	200	Caterpillar Inc.	6,678	12,529.44	0	12,529	5,851.44	8.00 CS FIRST BOSTON
06/15/10 06/18/10	100	Caterpillar Inc.	3,339	6,328.96	0	6,329	2,989.96	3.50 KNIGHT SECURITIE
06/15/10 06/18/10	200	Caterpillar Inc.	6,678	12,674.00	0	12,674	5,996.00	8.00 UBS
06/15/10 06/18/10	200	Comcast Corp. (CI A)	3,439	3,714.41	0	3,714	275.36	6.00 ABEL NOSER
06/15/10 06/18/10	100	Comcast Corp. (CI A)	1,720	1,859.86	0	1,860	140.33	4.00 JPM EQUITIES
06/15/10 06/18/10	100	Comcast Corp. (CI A)	1,720	1,861.34	0	1,861	141.81	4.00 CS FIRST BOSTON
06/15/10 06/18/10	100	Nike Inc. (CI B)	5,413	7,361.75	0	7,362	1,948.75	3.00 ABEL NOSER





# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS BROKER PAID NAME
06/29/10 07/02/10	800	Comcast Corp. (CI A)	13,756	14,015.52	14,016	259.32	32.00 ROCHDALE
06/29/10 07/02/10	200	Nike Inc. (CI B)	10,826	13,621.10	13,621	2,795.10	7.00 KNIGHT SECURITIE
06/29/10 07/02/10	200	VF Corp.	13,159	14,512.69	14,513	1,353.56	10.00 CS FIRST BOSTON
06/29/10 07/02/10	200	VF Corp.	13,159	14,466.57	14,467	1,307.44	8.00 WEEEDEN & CO LP
06/29/10 07/02/10	400	Exxon Mobil Corp.	26,751	22,911.53	22,912	-3,839.78	20.00 BARCLAYS
06/29/10 07/02/10	500	Exxon Mobil Corp.	33,439	28,694.01	28,694	-4,745.13	25.00 CS FIRST BOSTON
06/29/10 07/02/10	500	Exxon Mobil Corp.	33,439	28,768.06	28,768	-4,671.08	20.00 JPM EQUITIES
		<i>Stock</i>	<u>554,636</u>	<u>643,252.69</u>	<u>643,253</u>	<u>88,616.37</u>	<u>710.50</u>
			<u>554,636</u>	<u>643,252.69</u>	<u>643,253</u>	<u>88,616.37</u>	<u>710.50</u>



**HGK Asset Management, Inc.**

ORMOND BEACH FIREFIGHTERS PENSION PLAN  
TRANSACTION LISTING  
MISC. TRANSACTIONS

Begin Date: 04/01/10  
As of Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTI (UNITS)</u>	<u>TRAN TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>
06/14/10	1,000	Split	Danaher Corp.	0.00	0.00	0.00
				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>



Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock *****			
04/26/10	Cash Dividend	General Electric Co.	0.00	330.00
04/01/10	Cash Dividend	McKesson Corp.	0.00	120.00
04/05/10	Cash Dividend	Kimberly-Clark Corp.	0.00	858.00
04/01/10	Cash Dividend	Nike Inc. (CI B)	0.00	297.00
04/01/10	Cash Dividend	PPL Corp.	0.00	980.00
04/01/10	Cash Dividend	Allstate Corp.	0.00	540.00
04/15/10	Cash Dividend	Safeway Inc.	0.00	360.00
04/30/10	Cash Dividend	Danaher Corp.	0.00	44.00
05/12/10	Cash Dividend	Nucor Corp.	0.00	360.00
04/16/10	Cash Dividend	State Street Corp.	0.00	18.00
04/30/10	Cash Dividend	JPMorgan Chase & Co.	0.00	100.00
04/20/10	Cash Dividend	UnitedHealth Group Inc.	0.00	63.00
04/28/10	Cash Dividend	Comcast Corp. (CI A)	0.00	387.45
05/07/10	Cash Dividend	General Dynamics Corp.	0.00	504.00
05/03/10	Cash Dividend	AT&T Inc	0.00	1,176.00
05/03/10	Cash Dividend	Verizon Communications Inc	0.00	1,235.00
04/24/10	Cash Dividend	PNC Financial Services Group	0.00	110.00
05/05/10	Cash Dividend	Oracle Corp.	0.00	170.00



Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
05/06/10	Cash Dividend	Best Buy Co. Inc.	0.00	182.00
05/01/10	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	90.00
05/21/10	Cash Dividend	Apache Corp.	0.00	112.50
05/04/10	Cash Dividend	CVS Caremark Corp.	0.00	183.75
05/20/10	Cash Dividend	Caterpillar Inc.	0.00	378.00
05/14/10	Cash Dividend	Colgate-Palmolive Co.	0.00	530.00
05/11/10	Cash Dividend	Bank of New York Mellon Corp.	0.00	225.00
06/05/10	Cash Dividend	Southern Co.	0.00	1,137.50
06/01/10	Cash Dividend	Intel Corp.	0.00	535.50
06/01/10	Cash Dividend	Pfizer Inc.	0.00	823.68
06/10/10	Cash Dividend	International Business Machine	0.00	390.00
06/11/10	Cash Dividend	PPG Industries Inc.	0.00	405.00
06/01/10	Cash Dividend	Entergy Corp.	0.00	830.00
06/10/10	Cash Dividend	Exxon Mobil Corp.	0.00	616.00
06/10/10	Cash Dividend	Eli Lilly & Co.	0.00	980.00
06/10/10	Cash Dividend	United Technologies Corp.	0.00	467.50
06/10/10	Cash Dividend	Chevron Corp.	0.00	864.00
06/10/10	Cash Dividend	Marathon Oil Corp.	0.00	600.00



# HGK Asset Management, Inc.

## ORMOND BEACH FIREFIGHTERS PENSION PLAN CASH FLOWS

Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
06/11/10	Cash Dividend	Carnival Corp.	0.00	120.00
06/01/10	Cash Dividend	ConocoPhillips	0.00	935.00
06/29/10	Cash Dividend	Goldman Sachs Group Inc.	0.00	175.00
06/15/10	Cash Dividend	Johnson & Johnson	0.00	702.00
06/25/10	Cash Dividend	Bank of America Corp.	0.00	48.00
06/30/10	Cash Dividend	PepsiCo Inc.	0.00	552.00
06/21/10	Cash Dividend	UnitedHealth Group Inc.	0.00	262.50
06/18/10	Cash Dividend	VF Corp.	0.00	600.00
06/30/10	Cash Dividend	Travelers Cos. Inc.	0.00	540.00
06/25/10	Cash Dividend	National Oilwell Varco Inc.	0.00	170.00
			<u>0.00</u>	<u>21,107.38</u>
	***** Cash Bal *****			
04/01/10	Income	CASH	0.00	0.55
04/14/10	Withdrawal	CASH	455.82	0.00
04/27/10	Withdrawal	CASH	110,000.00	0.00
05/01/10	Income	CASH	0.00	0.54



Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Cash Bal ***** - cont.			
05/10/10	Management Fee	CASH	3,464.24	0.00
06/01/10	Income	CASH	0.00	0.54
			<u>113,920.06</u>	<u>1.63</u>

