

DAVIS HAMILTON JACKSON & ASSOCIATES
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND-FIXED (80103477)
ormondff
 March 31, 2010

PORTFOLIO COMPOSITION				CHANGE IN PORTFOLIO	
	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>		
EQUITIES	0.00	0.0	0.0	Portfolio Value on 03-31-01	4,674,237.96
FIXED INCOME	4,843,288.03	99.7	4.0	Accrued Interest	14,911.66
CASH & EQUIVALENTS	16,024.07	0.3	0.0	Net Additions/Withdrawals	2,133,215.93
				Net Transfers	-3,367,218.95
				Realized Gains/Losses	-341,994.06
				Unrealized Gains/Losses	395,428.10
				Income Received	1,313,282.96
				Change in Accrued Interest	37,448.50
				Portfolio Value on 03-31-10	4,806,951.94
				Accrued Interest	52,360.16
Total	4,859,312.10	100.0	4.0		4,859,312.10

TIME WEIGHTED RETURN

	<u>Quarter</u>	<u>Fiscal YTD</u>	<u>One Year</u>	<u>Annualized Last 3 Years</u>	<u>Annualized Last 5 Years</u>	<u>Annualized Last 7 Years</u>	<u>Annualized Inception 03-31-01 To Date</u>
Account	2.1	3.5	14.0	8.5	6.9	6.8	4.5
FIXED INCOME	2.1	3.6	14.4	8.5	6.9	5.8	6.4
Barclays Capital Int Gov/Credit	1.5	1.9	6.9	5.9	5.2	4.4	5.3

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

Note: Account inception 3/31/01 with balanced mandate.
 Effective 10/1/03 mandate changed to fixed income.



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PORTFOLIO SUMMARY
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND-FIXED
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<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>	<u>Est. Annual Income</u>
FIXED INCOME					
ASSET-BACKED SECURITY	18,829.42	13,085.14	0.3	18.6	357.52
CORPORATE BONDS	2,143,069.64	2,298,633.07	47.3	5.1	134,615.00
GOVERNMENT BONDS					
TREASURY	534,723.48	531,247.13	10.9	3.4	21,575.00
AGENCY - CALLABLE	392,436.45	390,176.28	8.0	2.5	9,880.00
GOVERNMENT BONDS	927,159.93	921,423.41	19.0	3.0	31,455.00
MORTGAGE-BACKED SECURITIES-FNMA	850,517.33	877,441.15	18.1	2.7	46,715.96
MORTGAGE-BACKED SECURITIES-FHLMC	595,544.51	611,844.68	12.6	2.6	32,439.36
COLLATERALIZED MORTGAGE OBLIGATION	50,246.01	68,500.42	1.4	7.1	3,725.87
Accrued Interest		52,360.16	1.1		
	4,585,366.84	4,843,288.03	99.7	4.0	249,308.71
CASH & EQUIVALENTS					
CASH & EQUIVALENTS	16,024.07	16,024.07	0.3	0.0	1.60
	16,024.07	16,024.07	0.3	0.0	1.60
TOTAL PORTFOLIO	4,601,390.91	4,859,312.10	100.0	4.0	249,310.31

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PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND-FIXED (80103477)
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 March 31, 2010

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unit Income</u>	<u>Annual Income</u>	<u>Yield</u>
ASSET-BACKED SECURITY									
25,000.00	MABS 2006-NC2 A3 1.505% Due 08-25-36 Accrued Interest	79.26	18,829.42	55.08	13,085.14	0.3	1.505	357.52	18.6
					5.96	0.0			
			18,829.42		13,091.10	0.3		357.52	18.6
CORPORATE BONDS									
4,000	Union Planters Corp. 7.750% Due 03-01-11	99.58	3,983.40	101.59	4,063.42	0.1	7.750	310.00	5.9
223,000	Citigroup 5.000% Due 09-15-14	84.26	187,890.13	99.86	222,685.79	4.6	5.000	11,150.00	5.0
205,000	Metlife Inc. 6.750% Due 06-01-16	107.11	219,569.05	112.07	229,733.86	4.7	6.750	13,837.50	4.5
5,000	M&I Marshall & Ilsley Bank 5.000% Due 01-17-17	71.29	3,564.65	87.14	4,356.85	0.1	5.000	250.00	7.4
220,000	Merrill Lynch & Co. 6.400% Due 08-28-17	104.35	229,572.20	105.39	231,863.72	4.8	6.400	14,080.00	5.5
65,000	Wells Fargo Co 5.625% Due 12-11-17	105.82	68,783.00	106.09	68,956.29	1.4	5.625	3,656.25	4.7
195,000	UBS Stamford 5.875% Due 12-20-17	96.80	188,751.95	103.57	201,954.28	4.2	5.875	11,456.25	5.3
225,000	Goldman Sachs 5.950% Due 01-18-18	98.37	221,342.00	104.91	236,058.30	4.9	5.950	13,387.50	5.2
195,000	American Express 7.000% Due 03-19-18	101.80	198,512.20	113.58	221,479.44	4.6	7.000	13,650.00	4.9
200,000	Morgan Stanley 6.625% Due 04-01-18	102.96	205,911.46	106.66	213,315.80	4.4	6.625	13,250.00	5.6
210,000	General Electric Cap Corp. 5.625% Due 05-01-18	92.99	195,286.60	104.50	219,452.52	4.5	5.625	11,812.50	4.9
140,000	AFLAC Inc. 8.500% Due 05-15-19	114.04	159,658.80	120.41	168,567.28	3.5	8.500	11,900.00	5.6

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 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND-FIXED (80103477)
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 March 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
125,000	Allstate Corp. 7.450% Due 05-16-19	108.97	136,207.50	117.35	146,682.75	3.0	7.450	9,312.50	5.1
125,000	Pitney Bowes Inc. Call/Put 5.250% Due 01-15-37 Accrued Interest	99.23	124,036.70	103.57	129,462.75	2.7	5.250	6,562.50	5.0
					34,896.97	0.7			
			2,143,069.64		2,333,530.04	48.0		134,615.00	5.1
GOVERNMENT BONDS									
TREASURY									
65,000	U S Treasury 4.750% Due 08-15-17	109.30	71,045.77	109.38	71,098.83	1.5	4.750	3,087.50	3.3
435,000	U S Treasury 4.250% Due 11-15-17 Accrued Interest	106.59	463,677.71	105.78	460,148.30	9.5	4.250	18,487.50	3.4
					7,320.86	0.2			
			534,723.48		538,567.98	11.1		21,575.00	3.4
AGENCY - CALLABLE									
130,000	FHLMC Callable 2.000% Due 05-08-13	100.37	130,482.30	100.01	130,013.78	2.7	2.000	2,600.00	2.0
260,000	FNMA Callable 2.800% Due 05-05-14 Accrued Interest	100.75	261,954.15	100.06	260,162.50	5.4	2.800	7,280.00	2.8
					3,335.22	0.1			
			392,436.45		393,511.50	8.1		9,880.00	2.5
	GOVERNMENT BONDS Total		927,159.93		932,079.48	19.2		31,455.00	3.0
MORTGAGE-BACKED SECURITIES-FNMA									
165,000.00	FNMA Pool #743266 5.500% Due 10-01-18	100.56	40,673.29	108.01	43,686.70	0.9	5.500	2,224.52	2.0

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<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unit Income</u>	<u>Annual Income</u>	<u>Yield</u>
100,000.00	FNMA Pool #995110 5.500% Due 11-01-18	101.92	68,778.67	107.70	72,677.84	1.5	5.500	3,711.50	1.7
310,000.00	FNMA Pool #255451 5.000% Due 10-01-19	99.50	103,566.82	106.53	110,882.07	2.3	5.000	5,204.36	2.2
200,000.00	FNMA Pool #890042 5.500% Due 07-01-22	104.58	118,961.27	107.32	122,085.93	2.5	5.500	6,256.44	2.7
310,000.00	FNMA Pool #928613 6.000% Due 08-01-22	105.34	120,457.70	107.92	123,408.92	2.5	6.000	6,861.20	3.1
750,000.00	FNMA Pool #889390 6.000% Due 03-01-23	106.35	398,079.59	108.12	404,699.69	8.3	6.000	22,457.95	2.9
	Accrued Interest				3,893.00	0.1			
			850,517.33		881,334.15	18.1		46,715.96	2.7
MORTGAGE-BACKED SECURITIES-FHLMC									
200,000.00	FHLMC Pool #M80874 5.000% Due 12-01-10	101.00	32,567.49	101.51	32,732.91	0.7	5.000	1,612.25	1.0
290,000.00	FHLMC Pool #M80931 5.500% Due 08-01-11	101.97	64,198.02	103.34	65,061.97	1.3	5.500	3,462.72	3.0
155,000.00	FHLMC Pool #G11953 5.500% Due 06-01-20	101.45	70,748.78	107.81	75,181.78	1.5	5.500	3,835.45	2.3
220,000.00	FHLMC Pool #J05894 5.500% Due 02-01-21	101.09	68,157.72	107.37	72,390.54	1.5	5.500	3,708.12	2.8
300,000.00	FHLMC Pool #J05928 5.500% Due 03-01-21	104.42	117,562.94	107.37	120,884.33	2.5	5.500	6,192.15	2.8
330,000.00	FHLMC Pool #G12444 6.000% Due 10-01-21	108.22	130,268.68	108.12	130,152.21	2.7	6.000	7,222.52	2.3
175,000.00	FHLMC Pool #G13465 6.000% Due 01-01-24	104.94	112,040.88	108.12	115,440.94	2.4	6.000	6,406.15	3.0
	Accrued Interest				2,703.28	0.1			
			595,544.51		614,547.96	12.6		32,439.36	2.6

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
COLLATERALIZED MORTGAGE OBLIGATION									
25,000.00	CWL 2006-S5 A1 0.581% Due 06-25-35	94.43	1,131.66	91.14	1,092.27	0.0	0.581	6.97	21.1
25,000.00	BSCMS 2006-PW12 A4 5.718% Due 09-11-38	76.49	19,123.75	104.46	26,114.00	0.5	5.718	1,429.47	6.4
25,000.00	MLCFC 2006-2 A4 5.909% Due 06-12-46	75.41	18,851.75	105.12	26,280.50	0.5	5.909	1,477.32	7.2
15,000.00	BACM 2006-5 A4 5.414% Due 09-10-47 Accrued Interest	74.26	11,138.85	100.09	15,013.65	0.3	5.414	812.10	7.2
			50,246.01		68,705.30	1.4		3,725.87	7.1
CASH & EQUIVALENTS									
	Goldman Sachs Fin'l. Square Prime Oblig.		16,024.07		16,024.07	0.3	0.010	1.60	0.0
			16,024.07		16,024.07	0.3		1.60	0.0
TOTAL PORTFOLIO			4,601,390.91		4,859,312.10	100.0		249,310.31	4.0

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DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND-FIXED
(80103477)
ormondff
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
01-11-10	01-14-10	30,000	Morgan Stanley 6.625% Due 04-01-18	109.94	32,982.00
01-15-10	01-27-10	42,496.11	FNMA Pool #889390 6.000% Due 03-01-23	107.88	45,842.68
01-19-10	01-21-10	45,000	U S Treasury 4.250% Due 11-15-17	105.96	47,682.60
01-21-10	01-26-10	87,648.24	FNMA Pool #889390 6.000% Due 03-01-23	107.69	94,386.19
02-01-10	02-03-10	75,000	U S Treasury 4.250% Due 11-15-17	106.55	79,910.46
02-12-10	02-18-10	40,000	Metlife Inc. 6.750% Due 06-01-16	111.34	44,536.40
02-17-10	02-22-10	175,000	FNMA Callable 2.800% Due 05-05-14	100.75	176,321.25
02-17-10	02-22-10	25,000	Goldman Sachs 5.950% Due 01-18-18	104.18	26,045.00
02-19-10	02-24-10	50,000	FNMA Callable 2.800% Due 05-05-14	100.55	50,274.50
02-25-10	03-01-10	35,000	FNMA Callable 2.800% Due 05-05-14	101.02	35,358.40
02-26-10	03-02-10	130,000	FHLMC Callable 2.000% Due 05-08-13	100.37	130,482.30
03-02-10	03-04-10	55,000	U S Treasury 4.250% Due 11-15-17	107.05	58,876.00
03-03-10	03-05-10	45,000	U S Treasury 4.250% Due 11-15-17	106.95	48,125.57
03-04-10	03-09-10	20,000	U S Treasury 4.250% Due 11-15-17	107.23	21,446.17
03-05-10	03-30-10	47,411.22	FNMA Pool #889390 6.000% Due 03-01-23	107.72	51,070.78

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PURCHASE AND SALE
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-11-10	03-30-10	120,375.33	FHLMC Pool #G12444 6.000% Due 10-01-21	108.22	130,268.68
03-11-10	03-16-10	220,000	Merrill Lynch & Co. 6.400% Due 08-28-17	104.35	229,572.20
03-11-10	03-16-10	65,000	Wells Fargo Co 5.625% Due 12-11-17	105.82	68,783.00
03-16-10	03-18-10	20,000	U S Treasury 4.250% Due 11-15-17	106.73	21,346.17
03-23-10	03-26-10	120,000	U S Treasury 4.250% Due 11-15-17	106.88	128,250.48
03-26-10	03-31-10	55,000	U S Treasury 4.250% Due 11-15-17	105.53	58,040.26
03-31-10	04-06-10	65,000	U S Treasury 4.750% Due 08-15-17	109.30	71,045.77
					1,650,646.86
SALES					
01-06-10	01-11-10	25,000.00	JPMCC 2005-LDP1 A4 5.038% Due 03-15-46	98.00	24,500.00
01-15-10	01-15-10	5,000	Wells Fargo Co. 4.200% Due 01-15-10	100.00	5,000.00
01-19-10	01-21-10	115,000	U S Treasury 4.500% Due 05-15-10	101.38	116,585.35
01-20-10	01-25-10	10,000	Compass Bank 5.500% Due 04-01-20	94.25	9,425.00
02-01-10	02-03-10	75,000	FHLMC Callable 2.350% Due 08-27-12	100.94	75,705.00
02-12-10	02-17-10	50,000	FHLMC Callable 3.000% Due 09-03-13	100.10	50,050.78
02-17-10	02-19-10	175,000	FHLMC Callable 3.000% Due 09-03-13	100.10	175,175.00

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PURCHASE AND SALE
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
02-19-10	02-24-10	55,000	Dell Inc. 5.875% Due 06-15-19	106.59	58,626.70
02-25-10	03-02-10	15,000.00	LBUBS 2006-C6 A4 5.372% Due 09-15-39	99.50	14,925.00
02-26-10	03-02-10	115,000	FHLMC Callable 5.550% Due 10-04-16	106.86	122,888.28
02-26-10	03-02-10	5,000	FHLMC Callable 5.550% Due 10-04-16	106.86	5,342.97
03-01-10	03-04-10	30,000.00	BSCMS 2005-PWR7 A3 5.116% Due 02-11-41	101.62	30,487.50
03-01-10	03-04-10	25,000.00	BSCMS 2005-T18 A4 4.933% Due 02-13-42	102.03	25,507.81
03-02-10	03-05-10	5,000	GE Global Ins 7.000% Due 02-15-26	100.50	5,025.00
03-03-10	03-05-10	50,000	FHLMC Callable 2.350% Due 08-27-12	100.84	50,420.00
03-05-10	03-09-10	25,000.00	MSC 2005-T17 A5 4.780% Due 12-13-41	100.00	25,000.00
03-11-10	03-16-10	150,000	Bank of America 5.420% Due 03-15-17	97.70	146,548.50
03-11-10	03-16-10	85,000	Bank of America 5.420% Due 03-15-17	97.70	83,044.15
03-11-10	03-16-10	70,000	Dell Inc. 5.875% Due 06-15-19	107.74	75,419.40
03-11-10	03-15-10	130,000	FHLMC Callable 2.350% Due 08-27-12	100.81	131,051.70
03-23-10	03-25-10	90,000	J.P. Morgan Chase 6.000% Due 01-15-18	109.17	98,252.10
03-26-10	03-30-10	55,000	J.P. Morgan Chase 6.000% Due 01-15-18	108.09	59,449.50

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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-31-10	04-06-10	65,000	J.P. Morgan Chase 6.000% Due 01-15-18	108.34	70,422.95
					1,458,852.69
PRINCIPAL PAYDOWNS					
01-01-10	01-01-10	771.37	FHLMC Pool #G11953 5.500% Due 06-01-20	100.00	771.37
01-01-10	01-01-10	3,333.81	FHLMC Pool #G13465 6.000% Due 01-01-24	100.00	3,333.81
01-01-10	01-01-10	6,325.13	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	6,325.13
01-01-10	01-01-10	7,614.05	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	7,614.05
01-01-10	01-01-10	638.06	FHLMC Pool #M80874 5.000% Due 12-01-10	100.00	638.06
01-01-10	01-01-10	2,171.88	FHLMC Pool #M80931 5.500% Due 08-01-11	100.00	2,171.88
01-01-10	01-01-10	2,180.90	FNMA Pool #255451 5.000% Due 10-01-19	100.00	2,180.90
01-01-10	01-01-10	986.61	FNMA Pool #743266 5.500% Due 10-01-18	100.00	986.61
01-01-10	01-01-10	8,842.20	FNMA Pool #889390 6.000% Due 03-01-23	100.00	8,842.20
01-01-10	01-01-10	3,448.72	FNMA Pool #890042 5.500% Due 07-01-22	100.00	3,448.72
01-01-10	01-01-10	2,232.84	FNMA Pool #928613 6.000% Due 08-01-22	100.00	2,232.84
01-01-10	01-01-10	5,005.37	FNMA Pool #928613 6.000% Due 08-01-22	100.00	5,005.38
01-01-10	01-01-10	1,661.54	FNMA Pool #995110 5.500% Due 11-01-18	100.00	1,661.54

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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
01-25-10	01-25-10	265.91	CWL 2006-S5 A1 0.581% Due 06-25-35	100.00	265.91
02-01-10	02-01-10	1,655.69	FHLMC Pool #G11953 5.500% Due 06-01-20	100.00	1,655.69
02-01-10	02-01-10	2,980.39	FHLMC Pool #G13465 6.000% Due 01-01-24	100.00	2,980.39
02-01-10	02-01-10	4,139.51	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	4,139.51
02-01-10	02-01-10	3,759.47	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	3,759.47
02-01-10	02-01-10	2,017.46	FHLMC Pool #M80874 5.000% Due 12-01-10	100.00	2,017.46
02-01-10	02-01-10	641.09	FHLMC Pool #M80931 5.500% Due 08-01-11	100.00	641.09
02-01-10	02-01-10	2,551.71	FNMA Pool #255451 5.000% Due 10-01-19	100.00	2,551.71
02-01-10	02-01-10	369.18	FNMA Pool #743266 5.500% Due 10-01-18	100.00	369.18
02-01-10	02-01-10	10,926.16	FNMA Pool #889390 6.000% Due 03-01-23	100.00	10,926.16
02-01-10	02-01-10	3,442.95	FNMA Pool #890042 5.500% Due 07-01-22	100.00	3,442.96
02-01-10	02-01-10	1,064.59	FNMA Pool #928613 6.000% Due 08-01-22	100.00	1,064.59
02-01-10	02-01-10	2,386.51	FNMA Pool #928613 6.000% Due 08-01-22	100.00	2,386.51
02-01-10	02-01-10	1,690.19	FNMA Pool #995110 5.500% Due 11-01-18	100.00	1,690.19
02-25-10	02-25-10	119.89	CWL 2006-S5 A1 0.581% Due 06-25-35	100.00	119.89
02-25-10	02-25-10	649.77	MABS 2006-NC2 A3 1.505% Due 08-25-36	100.00	649.77

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND-FIXED
(80103477)
ormondff
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-01-10	03-01-10	4,640.58	FHLMC Pool #G11953 5.500% Due 06-01-20	100.00	4,640.58
03-01-10	03-01-10	7,764.25	FHLMC Pool #G13465 6.000% Due 01-01-24	100.00	7,764.25
03-01-10	03-01-10	5,859.04	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	5,859.04
03-01-10	03-01-10	6,373.18	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	6,373.18
03-01-10	03-01-10	1,772.98	FHLMC Pool #M80874 5.000% Due 12-01-10	100.00	1,772.98
03-01-10	03-01-10	5,531.53	FHLMC Pool #M80931 5.500% Due 08-01-11	100.00	5,531.53
03-01-10	03-01-10	1,873.38	FNMA Pool #255451 5.000% Due 10-01-19	100.00	1,873.38
03-01-10	03-01-10	367.14	FNMA Pool #743266 5.500% Due 10-01-18	100.00	367.14
03-01-10	03-01-10	10,122.87	FNMA Pool #889390 6.000% Due 03-01-23	100.00	10,122.88
03-01-10	03-01-10	3,160.48	FNMA Pool #890042 5.500% Due 07-01-22	100.00	3,160.48
03-01-10	03-01-10	781.35	FNMA Pool #928613 6.000% Due 08-01-22	100.00	781.35
03-01-10	03-01-10	1,751.56	FNMA Pool #928613 6.000% Due 08-01-22	100.00	1,751.56
03-01-10	03-01-10	1,469.29	FNMA Pool #995110 5.500% Due 11-01-18	100.00	1,469.29
03-25-10	03-25-10	70.44	CWL 2006-S5 A1 0.581% Due 06-25-35	100.00	70.44
03-25-10	03-25-10	594.91	MABS 2006-NC2 A3 1.505% Due 08-25-36	100.00	594.91

136,005.96

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

DAVIS HAMILTON JACKSON & ASSOCIATES
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED (80103474)
ormondgf
 March 31, 2010

PORTFOLIO COMPOSITION	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>	CHANGE IN PORTFOLIO	
EQUITIES	0.00	0.0	0.0	Portfolio Value on 03-31-01	10,873,145.62
FIXED INCOME	8,993,490.76	99.3	4.2	Accrued Interest	34,905.86
CASH & EQUIVALENTS	64,574.88	0.7	0.0	Net Additions/Withdrawals	1,850,784.19
				Net Transfers	-6,459,088.35
				Realized Gains/Losses	-653,282.68
				Unrealized Gains/Losses	723,069.10
				Income Received	2,626,854.26
				Change in Accrued Interest	61,677.65
				Portfolio Value on 03-31-10	8,961,482.13
				Accrued Interest	96,583.51
Total	9,058,065.64	100.0	4.2		9,058,065.64

TIME WEIGHTED RETURN

	<u>Quarter</u>	<u>Fiscal YTD</u>	<u>One Year</u>	<u>Annualized Last 3 Years</u>	<u>Annualized Last 5 Years</u>	<u>Annualized Last 7 Years</u>	<u>Annualized Inception 03-31-01 To Date</u>
Account	2.4	3.7	14.7	8.8	7.1	6.9	4.6
FIXED INCOME	2.4	3.8	15.3	9.0	7.1	6.0	6.6
Barclays Capital Int Gov/Credit	1.5	1.9	6.9	5.9	5.2	4.4	5.3

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

Note: Account inception 3/31/01 with balanced mandate.
 Effective 10/1/03 mandate changed to fixed income.



DAVIS HAMILTON JACKSON & ASSOCIATES
PORTFOLIO SUMMARY
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED
(80103474)
ormondgf
 March 31, 2010

<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>	<u>Est. Annual Income</u>
FIXED INCOME					
ASSET-BACKED SECURITY	18,829.42	13,085.14	0.1	18.6	357.52
CORPORATE BONDS	4,030,193.59	4,291,618.08	47.4	5.1	252,763.75
GOVERNMENT BONDS					
TREASURY	890,056.24	883,273.17	9.8	3.4	35,487.50
AGENCY - CALLABLE	653,492.55	650,198.65	7.2	2.3	15,000.00
GOVERNMENT BONDS	1,543,548.79	1,533,471.82	16.9	2.9	50,487.50
MORTGAGE-BACKED SECURITIES-FNMA	1,416,143.33	1,446,884.84	16.0	3.0	80,051.38
MORTGAGE-BACKED SECURITIES-FHLMC	1,220,410.41	1,251,638.77	13.8	2.4	65,493.09
COLLATERALIZED MORTGAGE OBLIGATION	295,172.40	360,208.60	4.0	9.0	18,994.45
Accrued Interest		96,583.51	1.1		
	8,524,297.94	8,993,490.76	99.3	4.2	468,147.68
CASH & EQUIVALENTS					
CASH & EQUIVALENTS	64,574.88	64,574.88	0.7	0.0	6.46
	64,574.88	64,574.88	0.7	0.0	6.46
TOTAL PORTFOLIO	8,588,872.82	9,058,065.64	100.0	4.2	468,154.14

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

DAVIS HAMILTON JACKSON & ASSOCIATES
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED (80103474)
ormondgf
 March 31, 2010

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unit Income</u>	<u>Annual Income</u>	<u>Yield</u>
ASSET-BACKED SECURITY									
25,000.00	MABS 2006-NC2 A3 1.505% Due 08-25-36 Accrued Interest	79.26	18,829.42	55.08	13,085.14	0.1	1.505	357.52	18.6
					5.96	0.0			
			18,829.42		13,091.10	0.1		357.52	18.6
CORPORATE BONDS									
10,000	Union Planters Corp. 7.750% Due 03-01-11	99.58	9,958.50	101.59	10,158.55	0.1	7.750	775.00	5.9
431,000	Citigroup 5.000% Due 09-15-14	87.01	374,997.49	99.86	430,392.72	4.8	5.000	21,550.00	5.0
370,000	Metlife Inc. 6.750% Due 06-01-16	111.63	413,045.75	112.07	414,641.61	4.6	6.750	24,975.00	4.5
10,000	M&I Marshall & Ilsley Bank 5.000% Due 01-17-17	71.29	7,129.30	87.14	8,713.71	0.1	5.000	500.00	7.4
415,000	Merrill Lynch & Co. 6.400% Due 08-28-17	104.35	433,056.65	105.39	437,379.29	4.8	6.400	26,560.00	5.5
370,000	UBS Stamford 5.875% Due 12-20-17	96.42	356,746.95	103.57	383,195.31	4.2	5.875	21,737.50	5.3
390,000	Goldman Sachs 5.950% Due 01-18-18	97.87	381,693.70	104.91	409,167.72	4.5	5.950	23,205.00	5.2
385,000	American Express 7.000% Due 03-19-18	102.70	395,407.85	113.58	437,279.92	4.8	7.000	26,950.00	4.9
400,000	Morgan Stanley 6.625% Due 04-01-18	102.97	411,896.85	106.66	426,631.60	4.7	6.625	26,500.00	5.6
435,000	General Electric Cap Corp. 5.625% Due 05-01-18	94.57	411,363.90	104.50	454,580.22	5.0	5.625	24,468.75	4.9
260,000	AFLAC Inc. 8.500% Due 05-15-19	114.04	296,509.20	120.41	313,053.52	3.5	8.500	22,100.00	5.6
315,000	Allstate Corp. 7.450% Due 05-16-19	111.26	350,465.65	117.35	369,640.53	4.1	7.450	23,467.50	5.1

DAVIS HAMILTON JACKSON & ASSOCIATES
 PORTFOLIO APPRAISAL
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 March 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
190,000	Pitney Bowes Inc. Call/Put 5.250% Due 01-15-37 Accrued Interest	98.91	187,921.80	103.57	196,783.38	2.2	5.250	9,975.00	5.0
					66,287.52	0.7			
			4,030,193.59		4,357,905.60	48.1		252,763.75	5.1
GOVERNMENT BONDS									
TREASURY									
835,000	U S Treasury 4.250% Due 11-15-17 Accrued Interest	106.59	890,056.24	105.78	883,273.17	9.8	4.250	35,487.50	3.4
					13,332.32	0.1			
			890,056.24		896,605.49	9.9		35,487.50	3.4
AGENCY - CALLABLE									
400,000	FHLMC Callable 2.000% Due 05-08-13	100.37	401,484.00	100.01	400,042.40	4.4	2.000	8,000.00	2.0
250,000	FNMA Callable 2.800% Due 05-05-14 Accrued Interest	100.80	252,008.55	100.06	250,156.25	2.8	2.800	7,000.00	2.8
					4,016.67	0.0			
			653,492.55		654,215.32	7.2		15,000.00	2.3
	GOVERNMENT BONDS Total		1,543,548.79		1,550,820.81	17.1		50,487.50	2.9
MORTGAGE-BACKED SECURITIES-FNMA									
700,000.00	FNMA Pool #756146 7.000% Due 01-01-13	102.94	44,361.40	105.70	45,550.19	0.5	7.000	3,016.68	3.9
300,000.00	FNMA Pool #890042 5.500% Due 07-01-22	104.55	178,388.57	107.32	183,128.89	2.0	5.500	9,384.66	2.7
1,162,457.00	FNMA Pool #928613 6.000% Due 08-01-22	105.35	451,732.88	107.92	462,766.29	5.1	6.000	25,728.53	3.1

DAVIS HAMILTON JACKSON & ASSOCIATES
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED (80103474)
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 March 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
1,400,000.00	FNMA Pool #889390 6.000% Due 03-01-23 Accrued Interest	106.15	741,660.48	108.12	755,439.47	8.3	6.000	41,921.50	2.9
					6,670.95	0.1			
			1,416,143.33		1,453,555.79	16.0		80,051.38	3.0
MORTGAGE-BACKED SECURITIES-FHLMC									
230,000.00	FHLMC Pool #G11953 5.500% Due 06-01-20	101.45	104,982.04	107.81	111,560.03	1.2	5.500	5,691.31	2.3
115,000.00	FHLMC Pool #G13272 4.500% Due 08-01-20	100.00	80,358.49	105.27	84,590.97	0.9	4.500	3,616.13	2.2
140,000.00	FHLMC Pool #G12854 5.000% Due 11-01-20	98.89	86,988.60	106.62	93,789.46	1.0	5.000	4,398.22	2.2
390,000.00	FHLMC Pool #J05894 5.500% Due 02-01-21	101.09	120,825.03	107.37	128,328.66	1.4	5.500	6,573.48	2.8
600,000.00	FHLMC Pool #J05928 5.500% Due 03-01-21	104.42	235,125.88	107.37	241,768.65	2.7	5.500	12,384.30	2.8
1,500,000.00	FHLMC Pool #G12444 6.000% Due 10-01-21 Accrued Interest	108.22	592,130.37	108.12	591,600.99	6.5	6.000	32,829.64	2.3
					5,457.76	0.1			
			1,220,410.41		1,257,096.53	13.9		65,493.09	2.4
COLLATERALIZED MORTGAGE OBLIGATION									
65,000.00	LBUBS 2005-C1 A4 4.742% Due 02-15-30	77.76	50,546.60	101.18	65,769.60	0.7	4.742	3,082.30	5.3
25,000.00	LBUBS 2006-C1 A4 5.156% Due 02-15-31	75.31	18,827.00	101.41	25,351.50	0.3	5.156	1,289.00	6.4
25,000.00	CWL 2006-S5 A1 0.581% Due 06-25-35	94.43	1,131.56	91.14	1,092.17	0.0	0.581	6.97	21.1
30,000.00	HFCHC 2006-1 M1 0.639% Due 01-20-36	59.25	7,471.14	85.90	10,831.15	0.1	0.639	80.62	5.0
25,000.00	INDX 2006-AR7 4A1 6.143% Due 05-25-36	59.55	9,357.11	55.23	8,679.21	0.1	6.143	965.24	11.4

DAVIS HAMILTON JACKSON & ASSOCIATES
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED (80103474)
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 March 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
35,000.00	MLMI 2005-A8 A1C1 5.250% Due 08-25-36	92.06	12,014.12	93.63	12,219.54	0.1	5.250	685.15	9.2
25,000.00	RAAC 2006-SP3 A1 0.551% Due 08-25-36	92.72	6.70	99.34	7.18	0.0	0.551	0.04	12.1
25,000.00	IXIS 2006-HE3 A2 0.571% Due 01-25-37	90.54	12,694.31	59.70	8,370.90	0.1	0.571	80.10	11.2
30,000.00	NCMT 2007-1 2A1 0.601% Due 04-25-37	84.15	13,614.19	74.06	11,981.59	0.1	0.601	97.28	20.5
30,000.00	SVHE 2007-OPT2 2A2 0.601% Due 07-25-37	67.75	20,324.10	47.89	14,366.70	0.2	0.601	180.39	25.5
30,000.00	CSMC 2006-C4 A3 5.467% Due 09-15-39	69.17	20,749.80	96.06	28,819.20	0.3	5.467	1,640.10	8.5
25,000.00	JPMCC 2006-C 5.814% Due 06-12-43	72.40	18,101.25	103.17	25,793.25	0.3	5.814	1,453.50	7.0
25,000.00	MSC 2007-HQ13 A3 5.569% Due 12-15-44	68.79	17,197.25	89.67	22,417.50	0.2	5.569	1,392.25	8.8
40,000.00	BALTA 2007-1 21A1 5.697% Due 01-25-47	51.62	15,300.21	55.18	16,356.01	0.2	5.697	1,688.69	17.5
25,000.00	BACM 2006-5 A4 5.414% Due 09-10-47	74.26	18,564.75	100.09	25,022.75	0.3	5.414	1,353.50	7.2
30,000.00	JPMCC 2007-LD11 A4 5.819% Due 06-15-49	64.99	19,495.80	95.89	28,767.00	0.3	5.819	1,745.61	8.2
30,000.00	CGCMT 2008-C7 A4 6.096% Due 12-10-49	72.28	21,684.00	100.77	30,230.10	0.3	6.096	1,828.71	8.0
25,000.00	BSCMC 2007-PW18 A4 5.700% Due 06-11-50	72.37	18,092.50	96.53	24,133.25	0.3	5.700	1,425.00	7.7
	Accrued Interest				812.34	0.0			
			295,172.40		361,020.93	4.0		18,994.45	9.0
CASH & EQUIVALENTS									
	Goldman Sachs Fin'l. Square Prime Oblig.		64,574.88		64,574.88	0.7	0.010	6.46	0.0
			64,574.88		64,574.88	0.7		6.46	0.0

DAVIS HAMILTON JACKSON & ASSOCIATES
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED (80103474)
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 March 31, 2010

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unit Income</u>	<u>Annual Income</u>	<u>Yield</u>
TOTAL PORTFOLIO			8,588,872.82		9,058,065.64	100.0		468,154.14	4.2

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED
(80103474)
ormondgf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
01-11-10	01-14-10	35,000	Morgan Stanley 6.625% Due 04-01-18	109.94	38,479.00
01-12-10	01-15-10	30,000	American Express 7.000% Due 03-19-18	112.69	33,808.20
01-15-10	01-27-10	143,424.39	FNMA Pool #889390 6.000% Due 03-01-23	107.87	154,719.06
01-20-10	01-22-10	65,000	U S Treasury 4.250% Due 11-15-17	106.39	69,151.63
01-26-10	01-28-10	80,000	U S Treasury 4.250% Due 11-15-17	106.61	85,290.94
02-01-10	02-03-10	110,000	U S Treasury 4.250% Due 11-15-17	106.55	117,202.00
02-12-10	02-18-10	235,000	Metlife Inc. 6.750% Due 06-01-16	111.34	261,651.35
02-16-10	02-19-10	55,000	General Electric Cap Corp. 5.625% Due 05-01-18	101.08	55,595.65
02-17-10	02-22-10	205,000	FNMA Callable 2.800% Due 05-05-14	100.75	206,547.75
02-17-10	02-26-10	56,597.23	FNMA Pool #889390 6.000% Due 03-01-23	107.69	60,948.14
02-25-10	03-01-10	45,000	FNMA Callable 2.800% Due 05-05-14	101.02	45,460.80
02-26-10	03-02-10	400,000	FHLMC Callable 2.000% Due 05-08-13	100.37	401,484.00
03-02-10	03-04-10	115,000	U S Treasury 4.250% Due 11-15-17	107.05	123,104.37
03-03-10	03-05-10	85,000	U S Treasury 4.250% Due 11-15-17	106.95	90,903.86
03-04-10	03-09-10	50,000	U S Treasury 4.250% Due 11-15-17	107.23	53,615.43

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED
(80103474)
ormondgf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-05-10	03-30-10	72,364.50	FNMA Pool #889390 6.000% Due 03-01-23	107.72	77,950.13
03-11-10	03-30-10	547,160.61	FHLMC Pool #G12444 6.000% Due 10-01-21	108.22	592,130.37
03-11-10	03-16-10	415,000	Merrill Lynch & Co. 6.400% Due 08-28-17	104.35	433,056.65
03-16-10	03-19-10	135,000	Metlife Inc. 6.750% Due 06-01-16	112.14	151,394.40
03-16-10	03-18-10	215,000	U S Treasury 4.250% Due 11-15-17	106.70	229,395.78
03-23-10	03-26-10	125,000	U S Treasury 4.250% Due 11-15-17	106.88	133,594.25
03-26-10	03-31-10	155,000	U S Treasury 4.250% Due 11-15-17	105.53	163,568.00
					3,579,051.76
SALES					
01-06-10	01-11-10	50,000.00	JPMCC 2005-LDP1 A4 5.038% Due 03-15-46	98.00	49,000.00
01-15-10	01-15-10	10,000	Wells Fargo Co. 4.200% Due 01-15-10	100.00	10,000.00
01-20-10	01-25-10	15,000	Compass Bank 5.500% Due 04-01-20	94.25	14,137.50
01-20-10	01-22-10	80,000	U S Treasury 4.500% Due 05-15-10	101.37	81,093.48
02-01-10	02-03-10	115,000	FHLMC Callable 2.350% Due 08-27-12	100.94	116,081.00
02-03-10	02-08-10	30,000.00	WBCMT 2006-C27 A3 5.765% Due 07-15-45	95.22	28,565.63
02-12-10	02-17-10	85,000	FHLMC Callable 3.000% Due 09-03-13	100.10	85,086.33

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED
(80103474)
ormondgf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
02-12-10	02-17-10	165,000	U S Treasury 4.250% Due 11-15-17	106.59	175,879.03
02-17-10	02-19-10	205,000	FHLMC Callable 3.000% Due 09-03-13	100.10	205,205.00
02-18-10	02-23-10	37,923.08	FNMA Pool #995110 5.500% Due 11-01-18	107.09	40,613.25
02-25-10	03-02-10	15,000.00	CSMC 2006-C5 A3 5.311% Due 12-15-39	86.46	12,968.55
02-25-10	03-02-10	30,000.00	LBUBS 2006-C6 A4 5.372% Due 09-15-39	99.50	29,850.00
02-26-10	03-02-10	295,000	FHLMC Callable 5.550% Due 10-04-16	106.86	315,235.16
02-26-10	03-02-10	75,000	FHLMC Callable 5.550% Due 10-04-16	106.86	80,144.53
03-01-10	03-04-10	25,000.00	BSCMS 2005-PWR7 A3 5.116% Due 02-11-41	101.62	25,406.25
03-01-10	03-04-10	60,000.00	BSCMS 2005-T18 A4 4.933% Due 02-13-42	102.03	61,218.75
03-02-10	03-05-10	5,000	GE Global Ins 7.000% Due 02-15-26	100.50	5,025.00
03-03-10	03-05-10	90,000	FHLMC Callable 2.350% Due 08-27-12	100.84	90,756.00
03-04-10	03-09-10	45,000	Citigroup 5.000% Due 09-15-14	99.50	44,775.00
03-05-10	03-09-10	35,000.00	MSC 2005-T17 A5 4.780% Due 12-13-41	100.00	35,000.00
03-11-10	03-16-10	445,000	Bank of America 5.420% Due 03-15-17	97.70	434,760.55
03-11-10	03-15-10	590,000	FHLMC Callable 2.350% Due 08-27-12	100.81	594,773.10
03-16-10	03-19-10	120,000	Bank One 5.250% Due 01-30-13	107.08	128,493.60

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED
(80103474)
ormondgf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-16-10	03-19-10	235,000	Dell Inc. 5.875% Due 06-15-19	108.69	255,426.20
03-23-10	03-25-10	100,000	J.P. Morgan Chase 6.000% Due 01-15-18	109.17	109,169.00
03-26-10	03-30-10	135,000	J.P. Morgan Chase 6.000% Due 01-15-18	108.09	145,921.50
					3,174,584.41
PRINCIPAL PAYDOWNS					
01-01-10	01-01-10	1,144.62	FHLMC Pool #G11953 5.500% Due 06-01-20	100.00	1,144.62
01-01-10	01-01-10	990.44	FHLMC Pool #G12854 5.000% Due 11-01-20	100.00	990.44
01-01-10	01-01-10	1,954.14	FHLMC Pool #G13272 4.500% Due 08-01-20	100.00	1,954.14
01-01-10	01-01-10	11,212.73	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	11,212.73
01-01-10	01-01-10	15,228.10	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	15,228.10
01-01-10	01-01-10	57,884.25	FHLMC Pool #M80789 5.000% Due 01-01-10	100.00	57,884.24
01-01-10	01-01-10	412.56	FNMA Pool #756146 7.000% Due 01-01-13	100.00	412.56
01-01-10	01-01-10	18,870.55	FNMA Pool #889390 6.000% Due 03-01-23	100.00	18,870.55
01-01-10	01-01-10	5,173.08	FNMA Pool #890042 5.500% Due 07-01-22	100.00	5,173.08
01-01-10	01-01-10	27,142.29	FNMA Pool #928613 6.000% Due 08-01-22	100.00	27,142.29
01-01-10	01-01-10	913.84	FNMA Pool #995110 5.500% Due 11-01-18	100.00	913.84

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PURCHASE AND SALE
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
01-20-10	01-20-10	320.79	HFCHC 2006-1 M1 0.639% Due 01-20-36	100.00	320.79
01-25-10	01-25-10	183.08	BALTA 2007-1 21A1 5.697% Due 01-25-47	100.00	183.08
01-25-10	01-25-10	265.91	CWL 2006-S5 A1 0.581% Due 06-25-35	100.00	265.91
01-25-10	01-25-10	36.02	INDX 2006-AR7 4A1 6.143% Due 05-25-36	100.00	36.02
01-25-10	01-25-10	761.31	IXIS 2006-HE3 A2 0.571% Due 01-25-37	100.00	761.31
01-25-10	01-25-10	354.47	MLMI 2005-A8 A1C1 5.250% Due 08-25-36	100.00	354.47
01-25-10	01-25-10	337.46	NCMT 2007-1 2A1 0.601% Due 04-25-37	100.00	337.46
01-25-10	01-25-10	202.33	RAAC 2006-SP3 A1 0.551% Due 08-25-36	100.00	202.33
02-01-10	02-01-10	2,456.83	FHLMC Pool #G11953 5.500% Due 06-01-20	100.00	2,456.83
02-01-10	02-01-10	2,014.87	FHLMC Pool #G12854 5.000% Due 11-01-20	100.00	2,014.87
02-01-10	02-01-10	1,617.68	FHLMC Pool #G13272 4.500% Due 08-01-20	100.00	1,617.68
02-01-10	02-01-10	7,338.22	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	7,338.22
02-01-10	02-01-10	7,518.94	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	7,518.94
02-01-10	02-01-10	415.44	FNMA Pool #756146 7.000% Due 01-01-13	100.00	415.44
02-01-10	02-01-10	19,099.93	FNMA Pool #889390 6.000% Due 03-01-23	100.00	19,099.93
02-01-10	02-01-10	5,164.43	FNMA Pool #890042 5.500% Due 07-01-22	100.00	5,164.43

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PURCHASE AND SALE
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
02-01-10	02-01-10	12,941.14	FNMA Pool #928613 6.000% Due 08-01-22	100.00	12,941.14
02-01-10	02-01-10	929.60	FNMA Pool #995110 5.500% Due 11-01-18	100.00	929.60
02-20-10	02-20-10	242.71	HFCHC 2006-1 M1 0.639% Due 01-20-36	100.00	242.71
02-25-10	02-25-10	83.05	BALTA 2007-1 21A1 5.697% Due 01-25-47	100.00	83.05
02-25-10	02-25-10	119.89	CWL 2006-S5 A1 0.581% Due 06-25-35	100.00	119.89
02-25-10	02-25-10	116.37	INDX 2006-AR7 4A1 6.143% Due 05-25-36	100.00	116.37
02-25-10	02-25-10	658.45	IXIS 2006-HE3 A2 0.571% Due 01-25-37	100.00	658.45
02-25-10	02-25-10	649.77	MABS 2006-NC2 A3 1.505% Due 08-25-36	100.00	649.77
02-25-10	02-25-10	268.39	MLMI 2005-A8 A1C1 5.250% Due 08-25-36	100.00	268.39
02-25-10	02-25-10	404.08	NCMT 2007-1 2A1 0.601% Due 04-25-37	100.00	404.08
02-25-10	02-25-10	345.66	RAAC 2006-SP3 A1 0.551% Due 08-25-36	100.00	345.66
03-01-10	03-01-10	6,886.03	FHLMC Pool #G11953 5.500% Due 06-01-20	100.00	6,886.03
03-01-10	03-01-10	3,077.54	FHLMC Pool #G12854 5.000% Due 11-01-20	100.00	3,077.54
03-01-10	03-01-10	2,111.62	FHLMC Pool #G13272 4.500% Due 08-01-20	100.00	2,111.62
03-01-10	03-01-10	10,386.49	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	10,386.49
03-01-10	03-01-10	12,746.36	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	12,746.36

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN-FIXED
(80103474)
ormondgf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-01-10	03-01-10	418.33	FNMA Pool #756146 7.000% Due 01-01-13	100.00	418.33
03-01-10	03-01-10	19,395.73	FNMA Pool #889390 6.000% Due 03-01-23	100.00	19,395.73
03-01-10	03-01-10	4,740.73	FNMA Pool #890042 5.500% Due 07-01-22	100.00	4,740.73
03-01-10	03-01-10	9,498.07	FNMA Pool #928613 6.000% Due 08-01-22	100.00	9,498.07
03-20-10	03-20-10	210.66	HFCHC 2006-1 M1 0.639% Due 01-20-36	100.00	210.66
03-25-10	03-25-10	105.51	BALTA 2007-1 21A1 5.697% Due 01-25-47	100.00	105.51
03-25-10	03-25-10	70.44	CWL 2006-S5 A1 0.581% Due 06-25-35	100.00	70.44
03-25-10	03-25-10	133.32	INDX 2006-AR7 4A1 6.143% Due 05-25-36	100.00	133.32
03-25-10	03-25-10	601.52	IXIS 2006-HE3 A2 0.571% Due 01-25-37	100.00	601.52
03-25-10	03-25-10	594.91	MABS 2006-NC2 A3 1.505% Due 08-25-36	100.00	594.91
03-25-10	03-25-10	348.55	MLMI 2005-A8 A1C1 5.250% Due 08-25-36	100.00	348.55
03-25-10	03-25-10	306.52	NCMT 2007-1 2A1 0.601% Due 04-25-37	100.00	306.52
03-25-10	03-25-10	311.13	RAAC 2006-SP3 A1 0.551% Due 08-25-36	100.00	311.13
					277,716.87

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

DAVIS HAMILTON JACKSON & ASSOCIATES
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
(80103480) ormondpf
 March 31, 2010

PORTFOLIO COMPOSITION	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>	CHANGE IN PORTFOLIO	
EQUITIES	0.00	0.0	0.0	Portfolio Value on 03-31-01	7,533,666.42
FIXED INCOME	6,276,417.40	99.4	4.0	Accrued Interest	24,119.59
CASH & EQUIVALENTS	35,111.84	0.6	0.0	Net Additions/Withdrawals	1,598,350.76
				Net Transfers	-4,750,890.94
				Realized Gains/Losses	-515,825.04
				Unrealized Gains/Losses	523,501.20
				Income Received	1,854,719.07
				Change in Accrued Interest	43,888.19
				Portfolio Value on 03-31-10	6,243,521.46
				Accrued Interest	68,007.78
Total	6,311,529.24	100.0	4.0		6,311,529.24

TIME WEIGHTED RETURN

	<u>Quarter</u>	<u>Fiscal YTD</u>	<u>One Year</u>	<u>Annualized Last 3 Years</u>	<u>Annualized Last 5 Years</u>	<u>Annualized Last 7 Years</u>	<u>Annualized Inception 03-31-01 To Date</u>
Account	2.1	3.5	14.1	8.6	6.9	6.8	4.5
FIXED INCOME	2.1	3.5	14.6	8.6	6.9	5.8	6.5
Barclays Capital Int Gov/Credit	1.5	1.9	6.9	5.9	5.2	4.4	5.3

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

Note: Account inception 3/31/01 with balanced mandate.
 Effective 10/1/03 mandate changed to fixed income.



DAVIS HAMILTON JACKSON & ASSOCIATES
PORTFOLIO SUMMARY
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
(80103480) ormondpf
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<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Yield</u>	<u>Est. Annual Income</u>
FIXED INCOME					
CORPORATE BONDS	2,741,508.56	2,938,048.81	46.6	5.2	172,293.75
GOVERNMENT BONDS					
TREASURY	741,590.28	737,340.42	11.7	3.4	29,837.50
AGENCY - CALLABLE	603,400.40	600,224.49	9.5	2.4	14,480.00
GOVERNMENT BONDS	1,344,990.68	1,337,564.91	21.2	2.9	44,317.50
MORTGAGE-BACKED SECURITIES-FNMA	1,136,582.97	1,169,672.89	18.5	2.8	62,717.05
MORTGAGE-BACKED SECURITIES-FHLMC	644,726.86	663,216.88	10.5	2.5	34,824.64
COLLATERALIZED MORTGAGE OBLIGATION	79,900.14	99,906.14	1.6	8.2	5,073.86
Accrued Interest		68,007.78	1.1		
	5,947,709.20	6,276,417.40	99.4	4.0	319,226.79
CASH & EQUIVALENTS					
CASH & EQUIVALENTS	35,111.84	35,111.84	0.6	0.0	3.51
	35,111.84	35,111.84	0.6	0.0	3.51
TOTAL PORTFOLIO	5,982,821.04	6,311,529.24	100.0	4.0	319,230.30

We urge you to compare account statements that you receive from us with the account statements that you receive from your custodian.

DAVIS HAMILTON JACKSON & ASSOCIATES
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
(80103480) ormondpf
 March 31, 2010

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unit Income</u>	<u>Annual Income</u>	<u>Yield</u>
CORPORATE BONDS									
7,000	Union Planters Corp. 7.750% Due 03-01-11	99.58	6,970.95	101.59	7,110.98	0.1	7.750	542.50	5.9
281,000	Citigroup 5.000% Due 09-15-14	83.63	234,986.38	99.86	280,604.07	4.4	5.000	14,050.00	5.0
195,000	Metlife Inc. 6.750% Due 06-01-16	111.34	217,121.25	112.07	218,527.33	3.5	6.750	13,162.50	4.5
10,000	M&I Marshall & Ilsley Bank 5.000% Due 01-17-17	71.29	7,129.30	87.14	8,713.71	0.1	5.000	500.00	7.4
290,000	Merrill Lynch & Co. 6.400% Due 08-28-17	104.35	302,617.90	105.39	305,638.54	4.8	6.400	18,560.00	5.5
100,000	Wells Fargo Co 5.625% Due 12-11-17	101.42	101,423.19	106.09	106,086.60	1.7	5.625	5,625.00	4.7
280,000	UBS Stamford 5.875% Due 12-20-17	97.25	272,310.25	103.57	289,985.64	4.6	5.875	16,450.00	5.3
280,000	Goldman Sachs 5.950% Due 01-18-18	98.63	276,165.60	104.91	293,761.44	4.7	5.950	16,660.00	5.2
255,000	American Express 7.000% Due 03-19-18	104.25	265,846.40	113.58	289,626.96	4.6	7.000	17,850.00	4.9
265,000	Morgan Stanley 6.625% Due 04-01-18	100.34	265,900.24	106.66	282,643.43	4.5	6.625	17,556.25	5.6
280,000	General Electric Cap Corp. 5.625% Due 05-01-18	92.92	260,189.50	104.50	292,603.36	4.6	5.625	15,750.00	4.9
185,000	AFLAC Inc. 8.500% Due 05-15-19	114.04	210,977.70	120.41	222,749.62	3.5	8.500	15,725.00	5.6
175,000	Allstate Corp. 7.450% Due 05-16-19	109.30	191,273.55	117.35	205,355.85	3.3	7.450	13,037.50	5.1
130,000	Pitney Bowes Inc. Call/Put 5.250% Due 01-15-37	98.92	128,596.35	103.57	134,641.26	2.1	5.250	6,825.00	5.0

DAVIS HAMILTON JACKSON & ASSOCIATES
 PORTFOLIO APPRAISAL
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 March 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
	Accrued Interest				44,779.51	0.7			
			2,741,508.56		2,982,828.31	47.3		172,293.75	5.2
GOVERNMENT BONDS									
TREASURY									
60,000	U S Treasury 4.750% Due 08-15-17	109.30	65,580.71	109.38	65,629.69	1.0	4.750	2,850.00	3.3
635,000	U S Treasury 4.250% Due 11-15-17	106.46	676,009.57	105.78	671,710.73	10.6	4.250	26,987.50	3.4
	Accrued Interest				10,485.36	0.2			
			741,590.28		747,825.78	11.8		29,837.50	3.4
AGENCY - CALLABLE									
290,000	FHLMC Callable 2.000% Due 05-08-13	100.37	291,075.90	100.01	290,030.74	4.6	2.000	5,800.00	2.0
310,000	FNMA Callable 2.800% Due 05-05-14	100.75	312,324.50	100.06	310,193.75	4.9	2.800	8,680.00	2.8
	Accrued Interest				4,374.11	0.1			
			603,400.40		604,598.60	9.6		14,480.00	2.4
	GOVERNMENT BONDS Total		1,344,990.68		1,352,424.38	21.4		44,317.50	2.9
MORTGAGE-BACKED SECURITIES-FNMA									
130,000.00	FNMA Pool #995110 5.500% Due 11-01-18	101.92	89,412.31	107.70	94,481.25	1.5	5.500	4,824.95	1.7
150,000.00	FNMA Pool #845517 5.500% Due 07-01-21	103.27	54,765.34	107.32	56,918.16	0.9	5.500	2,916.84	2.7
120,000.00	FNMA Pool #880982 5.500% Due 11-01-21	101.39	51,741.78	107.32	54,770.21	0.9	5.500	2,806.77	2.7
325,000.00	FNMA Pool #890042 5.500% Due 07-01-22	105.06	194,209.62	107.32	198,389.62	3.1	5.500	10,166.72	2.7

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
370,000.00	FNMA Pool #928613 6.000% Due 08-01-22	105.02	143,336.39	107.92	147,294.49	2.3	6.000	8,189.17	3.1
185,000.00	FNMA Pool #952248 5.500% Due 11-01-22	102.17	108,900.84	107.09	114,143.94	1.8	5.500	5,862.23	2.8
933,424.00	FNMA Pool #889390 6.000% Due 03-01-23 Accrued Interest	106.09	494,216.69	108.12	503,675.22	8.0	6.000	27,950.38	2.9
					5,226.42	0.1			
			1,136,582.97		1,174,899.31	18.6		62,717.05	2.8
MORTGAGE-BACKED SECURITIES-FHLMC									
120,000.00	FHLMC Pool #G12854 5.000% Due 11-01-20	98.89	74,561.64	106.62	80,390.94	1.3	5.000	3,769.90	2.2
305,000.00	FHLMC Pool #J05894 5.500% Due 02-01-21	101.09	94,491.39	107.37	100,359.61	1.6	5.500	5,140.80	2.8
400,000.00	FHLMC Pool #J05928 5.500% Due 03-01-21	104.42	156,750.58	107.37	161,179.09	2.6	5.500	8,256.20	2.8
710,000.00	FHLMC Pool #G12444 6.000% Due 10-01-21	108.22	280,275.05	108.12	280,024.48	4.4	6.000	15,539.36	2.3
100,000.00	FHLMC Pool #G18182 5.500% Due 05-01-22 Accrued Interest	100.34	38,648.21	107.13	41,262.76	0.7	5.500	2,118.37	2.8
					2,902.05	0.0			
			644,726.86		666,118.93	10.6		34,824.64	2.5
COLLATERALIZED MORTGAGE OBLIGATION									
30,000.00	BALTA 2006-1 22A1 5.318% Due 02-25-36	54.68	8,668.30	57.28	9,080.31	0.1	5.318	843.13	15.1
25,000.00	HFCHC 2007-1 M1 0.739% Due 03-20-36	25.84	6,460.75	42.12	10,529.50	0.2	0.739	184.85	9.3
25,000.00	IXIS 2006-HE3 A2 0.571% Due 01-25-37	90.54	12,694.29	59.70	8,370.88	0.1	0.571	80.10	11.2
25,000.00	BSCMS 2006-PW12 A4 5.718% Due 09-11-38	76.49	19,123.75	104.46	26,114.00	0.4	5.718	1,429.47	6.4

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 March 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Yield
25,000.00	JPMCC 2006-C 5.814% Due 06-12-43	72.40	18,101.25	103.17	25,793.25	0.4	5.814	1,453.50	7.0
20,000.00	BACM 2006-5 A4 5.414% Due 09-10-47 Accrued Interest	74.26	14,851.80	100.09	20,018.20	0.3	5.414	1,082.80	7.2
			240.33		0.0				
			79,900.14		100,146.47	1.6		5,073.86	8.2
CASH & EQUIVALENTS									
	Goldman Sachs Fin'l. Square Prime Oblig.		35,111.84		35,111.84	0.6	0.010	3.51	0.0
			35,111.84		35,111.84	0.6		3.51	0.0
TOTAL PORTFOLIO			5,982,821.04		6,311,529.24	100.0		319,230.30	4.0

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DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
(80103480) ormondpf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
01-08-10	01-13-10	30,000	Allstate Corp. 7.450% Due 05-16-19	117.42	35,226.00
01-13-10	01-19-10	65,000	American Express 7.000% Due 03-19-18	112.66	73,228.35
01-15-10	01-27-10	90,304.24	FNMA Pool #889390 6.000% Due 03-01-23	107.88	97,415.70
01-20-10	01-22-10	50,000	U S Treasury 4.250% Due 11-15-17	106.39	53,193.56
01-22-10	01-27-10	39,116.00	FNMA Pool #890042 5.500% Due 07-01-22	107.02	41,860.23
01-27-10	01-29-10	85,000	U S Treasury 4.250% Due 11-15-17	106.91	90,870.65
02-01-10	02-03-10	40,000	U S Treasury 4.250% Due 11-15-17	106.51	42,604.85
02-12-10	02-18-10	165,000	Metlife Inc. 6.750% Due 06-01-16	111.34	183,712.65
02-17-10	02-22-10	210,000	FNMA Callable 2.800% Due 05-05-14	100.75	211,585.50
02-17-10	02-22-10	35,000	Wells Fargo Co 5.625% Due 12-11-17	104.74	36,658.65
02-19-10	02-24-10	60,000	FNMA Callable 2.800% Due 05-05-14	100.55	60,329.40
02-25-10	03-01-10	40,000	FNMA Callable 2.800% Due 05-05-14	101.02	40,409.60
02-26-10	03-02-10	290,000	FHLMC Callable 2.000% Due 05-08-13	100.37	291,075.90
02-26-10	03-03-10	30,000	Metlife Inc. 6.750% Due 06-01-16	111.36	33,408.60
03-02-10	03-04-10	70,000	U S Treasury 4.250% Due 11-15-17	107.05	74,933.09

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
(80103480) ormondpf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-03-10	03-05-10	95,000	U S Treasury 4.250% Due 11-15-17	106.95	101,598.43
03-05-10	03-26-10	56,606.01	FNMA Pool #889390 6.000% Due 03-01-23	107.53	60,869.15
03-08-10	03-10-10	45,000	U S Treasury 4.250% Due 11-15-17	106.56	47,949.79
03-11-10	03-30-10	258,989.36	FHLMC Pool #G12444 6.000% Due 10-01-21	108.22	280,275.05
03-11-10	03-16-10	105,000	J.P. Morgan Chase 6.000% Due 01-15-18	107.81	113,199.45
03-11-10	03-16-10	290,000	Merrill Lynch & Co. 6.400% Due 08-28-17	104.35	302,617.90
03-11-10	03-16-10	35,000	U S Treasury 4.250% Due 11-15-17	106.32	37,212.25
03-23-10	03-26-10	155,000	U S Treasury 4.250% Due 11-15-17	106.88	165,656.87
03-26-10	03-31-10	110,000	U S Treasury 4.250% Due 11-15-17	105.53	116,080.52
03-29-10	04-01-10	65,000	U S Treasury 4.250% Due 11-15-17	105.50	68,577.80
03-31-10	04-06-10	60,000	U S Treasury 4.750% Due 08-15-17	109.30	65,580.71
					2,726,130.65
SALES					
01-06-10	01-11-10	35,000.00	JPMCC 2005-LDP1 A4 5.038% Due 03-15-46	98.00	34,300.00
01-13-10	01-19-10	75,000	Bank One 5.250% Due 01-30-13	106.78	80,086.50
01-15-10	01-15-10	5,000	Wells Fargo Co. 4.200% Due 01-15-10	100.00	5,000.00
01-20-10	01-25-10	10,000	Compass Bank 5.500% Due 04-01-20	94.25	9,425.00

DAVIS HAMILTON JACKSON & ASSOCIATES
PURCHASE AND SALE
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
01-20-10	01-22-10	60,000	U S Treasury 4.500% Due 05-15-10	101.37	60,820.11
01-27-10	01-29-10	130,000	U S Treasury 4.500% Due 05-15-10	101.28	131,665.19
02-12-10	02-17-10	60,000	FHLMC Callable 3.000% Due 09-03-13	100.10	60,060.94
02-12-10	02-17-10	115,000	U S Treasury 4.250% Due 11-15-17	106.59	122,582.35
02-17-10	02-19-10	210,000	FHLMC Callable 3.000% Due 09-03-13	100.10	210,210.00
02-19-10	02-24-10	70,000	Dell Inc. 5.875% Due 06-15-19	106.59	74,615.80
02-25-10	03-02-10	10,000.00	CSMC 2006-C5 A3 5.311% Due 12-15-39	86.46	8,645.70
02-25-10	03-02-10	25,000.00	LBUBS 2006-C6 A4 5.372% Due 09-15-39	99.50	24,875.00
02-26-10	03-02-10	230,000	FHLMC Callable 5.550% Due 10-04-16	106.86	245,776.56
02-26-10	03-02-10	40,000	FHLMC Callable 5.550% Due 10-04-16	106.86	42,743.75
03-01-10	03-04-10	45,000.00	BSCMS 2005-PWR7 A3 5.116% Due 02-11-41	101.62	45,731.25
03-01-10	03-04-10	35,000.00	BSCMS 2005-T18 A4 4.933% Due 02-13-42	102.03	35,710.94
03-02-10	03-05-10	5,000	GE Global Ins 7.000% Due 02-15-26	100.50	5,025.00
03-03-10	03-05-10	95,000	FHLMC Callable 2.350% Due 08-27-12	100.84	95,798.00
03-05-10	03-09-10	25,000.00	MSC 2005-T17 A5 4.780% Due 12-13-41	100.00	25,000.00
03-08-10	03-10-10	60,000	FHLMC Callable 2.350% Due 08-27-12	100.82	60,495.00

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PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-11-10	03-16-10	310,000	Bank of America 5.420% Due 03-15-17	97.70	302,866.90
03-11-10	03-16-10	140,000	Dell Inc. 5.875% Due 06-15-19	107.74	150,838.80
03-11-10	03-15-10	280,000	FHLMC Callable 2.350% Due 08-27-12	100.81	282,265.20
03-23-10	03-25-10	115,000	J.P. Morgan Chase 6.000% Due 01-15-18	109.17	125,544.35
03-26-10	03-30-10	100,000	J.P. Morgan Chase 6.000% Due 01-15-18	108.09	108,090.00
03-29-10	04-01-10	65,000	J.P. Morgan Chase 6.000% Due 01-15-18	108.12	70,276.70
03-31-10	04-06-10	60,000	Wells Fargo Co 5.625% Due 12-11-17	106.27	63,761.40
					2,482,210.44

PRINCIPAL PAYDOWNS

01-01-10	01-01-10	848.95	FHLMC Pool #G12854 5.000% Due 11-01-20	100.00	848.95
01-01-10	01-01-10	940.13	FHLMC Pool #G18182 5.500% Due 05-01-22	100.00	940.13
01-01-10	01-01-10	8,768.93	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	8,768.93
01-01-10	01-01-10	10,152.06	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	10,152.06
01-01-10	01-01-10	40,040.20	FHLMC Pool #M80789 5.000% Due 01-01-10	100.00	40,040.19
01-01-10	01-01-10	2,014.07	FNMA Pool #845517 5.500% Due 07-01-21	100.00	2,014.07
01-01-10	01-01-10	2,224.03	FNMA Pool #880982 5.500% Due 11-01-21	100.00	2,224.03
01-01-10	01-01-10	14,018.12	FNMA Pool #889390 6.000% Due 03-01-23	100.00	14,018.12

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PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
(80103480) ormondpf
From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
01-01-10	01-01-10	4,483.33	FNMA Pool #890042 5.500% Due 07-01-22	100.00	4,483.33
01-01-10	01-01-10	8,639.16	FNMA Pool #928613 6.000% Due 08-01-22	100.00	8,639.16
01-01-10	01-01-10	514.91	FNMA Pool #952248 5.500% Due 11-01-22	100.00	514.91
01-01-10	01-01-10	2,160.00	FNMA Pool #995110 5.500% Due 11-01-18	100.00	2,160.00
01-25-10	01-25-10	188.94	BALTA 2006-1 22A1 5.318% Due 02-25-36	100.00	188.94
01-25-10	01-25-10	238.92	HEMT 2005-4 A3 4.740% Due 01-25-36	100.00	238.91
01-25-10	01-25-10	761.33	IXIS 2006-HE3 A2 0.571% Due 01-25-37	100.00	761.33
02-01-10	02-01-10	1,727.03	FHLMC Pool #G12854 5.000% Due 11-01-20	100.00	1,727.03
02-01-10	02-01-10	1,680.71	FHLMC Pool #G18182 5.500% Due 05-01-22	100.00	1,680.71
02-01-10	02-01-10	5,738.86	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	5,738.86
02-01-10	02-01-10	5,012.63	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	5,012.63
02-01-10	02-01-10	2,204.10	FNMA Pool #845517 5.500% Due 07-01-21	100.00	2,204.10
02-01-10	02-01-10	330.75	FNMA Pool #880982 5.500% Due 11-01-21	100.00	330.75
02-01-10	02-01-10	13,678.55	FNMA Pool #889390 6.000% Due 03-01-23	100.00	13,678.55
02-01-10	02-01-10	5,594.80	FNMA Pool #890042 5.500% Due 07-01-22	100.00	5,594.80
02-01-10	02-01-10	4,119.05	FNMA Pool #928613 6.000% Due 08-01-22	100.00	4,119.05

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CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND-FIXED
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From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
02-01-10	02-01-10	520.04	FNMA Pool #952248 5.500% Due 11-01-22	100.00	520.04
02-01-10	02-01-10	2,197.24	FNMA Pool #995110 5.500% Due 11-01-18	100.00	2,197.24
02-25-10	02-25-10	39.34	BALTA 2006-1 22A1 5.318% Due 02-25-36	100.00	39.34
02-25-10	02-25-10	123.71	HEMT 2005-4 A3 4.740% Due 01-25-36	100.00	123.71
02-25-10	02-25-10	658.45	IXIS 2006-HE3 A2 0.571% Due 01-25-37	100.00	658.45
03-01-10	03-01-10	2,637.89	FHLMC Pool #G12854 5.000% Due 11-01-20	100.00	2,637.89
03-01-10	03-01-10	1,069.32	FHLMC Pool #G18182 5.500% Due 05-01-22	100.00	1,069.32
03-01-10	03-01-10	8,122.77	FHLMC Pool #J05894 5.500% Due 02-01-21	100.00	8,122.77
03-01-10	03-01-10	8,497.58	FHLMC Pool #J05928 5.500% Due 03-01-21	100.00	8,497.58
03-01-10	03-01-10	669.40	FNMA Pool #845517 5.500% Due 07-01-21	100.00	669.40
03-01-10	03-01-10	1,487.90	FNMA Pool #880982 5.500% Due 11-01-21	100.00	1,487.90
03-01-10	03-01-10	12,672.90	FNMA Pool #889390 6.000% Due 03-01-23	100.00	12,672.90
03-01-10	03-01-10	5,135.80	FNMA Pool #890042 5.500% Due 07-01-22	100.00	5,135.80
03-01-10	03-01-10	3,023.16	FNMA Pool #928613 6.000% Due 08-01-22	100.00	3,023.16
03-01-10	03-01-10	2,341.32	FNMA Pool #952248 5.500% Due 11-01-22	100.00	2,341.32
03-01-10	03-01-10	1,910.07	FNMA Pool #995110 5.500% Due 11-01-18	100.00	1,910.07

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 From 01-01-10 To 03-31-10

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-25-10	03-25-10	325.38	BALTA 2006-1 22A1 5.318% Due 02-25-36	100.00	325.38
03-25-10	03-25-10	21.15	HEMT 2005-4 A3 4.740% Due 01-25-36	100.00	21.15
03-25-10	03-25-10	601.52	IXIS 2006-HE3 A2 0.571% Due 01-25-37	100.00	601.52
					188,134.48

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