

CITY OF ORMOND BEACH
POLICE OFFICERS' PENSION TRUST FUND
BUDGET
FY 2016-17

ADMINISTRATIVE EXPENSES:

<u>Actuarial Services</u>		
Foster & Foster	Actuarial Services	\$ 28,500.00
<u>Audit Services</u>		
James Moore & Company, P.L.	Audit Services	1,300.00
<u>Fiduciary Insurance</u>		
N. T. Vincent, Inc.	Fiduciary Insurance Renewal	7,500.00
<u>Investment Management Services</u>		
Apex Capital Management	Small/Mid Cap Growth Manager	10,000.00
Delaware Capital Management	International Value Manager	11,000.00
Garcia Hamilton & Associates	Fixed Income Manager	23,000.00
Cambiar Investors	Small/Mid Cap Value Manager	10,000.00
HGK Asset Management	Large Cap Value Manager	28,000.00
Polen Capital Management	Large Cap Growth Manager	25,000.00
Regions Morgan Keegan Trust	Custodial Services	10,000.00
Renaissance Investment Management	International Growth Manager	9,500.00
Sawgrass Investment Management	Large Cap Growth Manager	19,000.00
<u>Investment Performance Monitoring & Advisory Services</u>		
Graystone Consulting	Investment Performance Monitoring	15,900.00
<u>Legal Services</u>		
Christiansen & Dehner	Legal Services	6,000.00
<u>Trustee Education</u>		
Florida Public Pension Trustees Assn.	Membership Dues	600.00
FPPTA Trustees School	Trustee Education	3,000.00
Total Administrative Expenses		<u><u>\$ 208,300.00</u></u>