

FY 2012 Status Report on the North Mainland (Ormond Crossings CRA)

FY 2015 ANNUAL REPORT

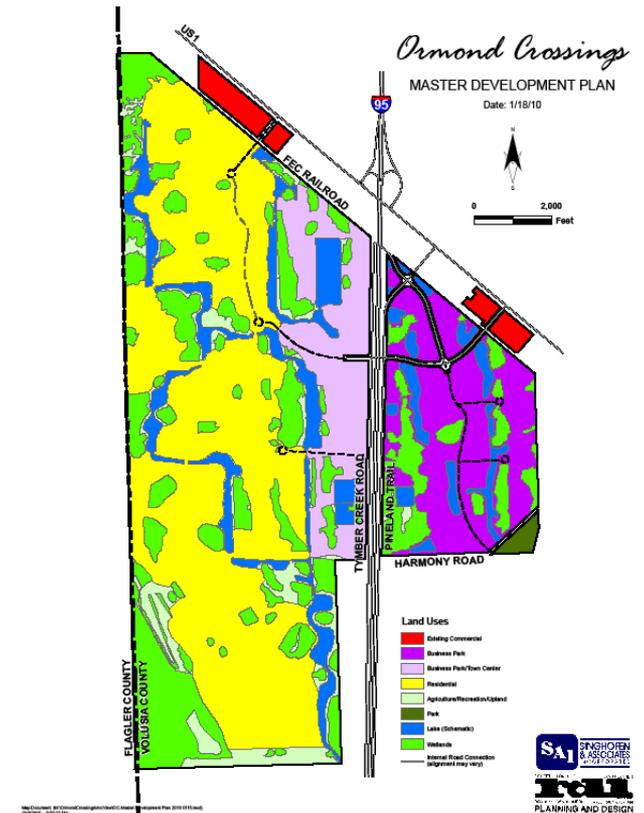


Board Members

- City Commission is the acting body for the CRA

Approved Master Plan Uses

Land Use	Sq. Ft.
Retail Commercial	650,000
Office	1,075,000
Business/Flex-space	490,000
Industrial	905,000
Storage (mini-warehouse)	240,000
Warehouse/Distribution	1,345,000
Public/Institutional	165,000
TOTAL-Non residential	4,870,000
Residential	2,950



TIF Uses of funds

- Construction of Crossing Boulevard to include a bridge spanning FEC rail right-of-way from US 1 to the 1st roundabout (segment 1).
- To be constructed 5 years after final plat of Phase 1A.
- County contribution: Limited to \$4,000,000 or 10 years from date of commencement, whichever first occurs.
- City contribution: Limited to \$8,000,000

Ormond Crossings Current Status

- The annual report indicates St. Johns, US Army Corps of Engineers and Florida East Coast Railroad have all approved their respective portions of Phase A and B of Ormond Crossings. The Federal Emergency Management Agency (FEMA) has approved Phase A only but the developer expects Phase B to be approved by June 2016.
- The City was notified on April 25, 2016, shortly after receiving the annual report, by FEMA that Phase B was granted a Conditional Letter of Map Revision (CLOMR).

- Preliminary plats for Phase A and B were received by the City on January 9, 2009 (Phase A) and then again on September 2014 (Phase A). The Phase B preliminary plat was reviewed by the City on December 19, 2014. For both Phases, the Developer has asked for and received an extension until June 23, 2016, to provide responses to the City's comments and revised plans.
- No Development Agreement requirements or commitments were required this reporting period. No contracts or sales were reported

Source: April 2016 6th Annual Report