

**CITY OF ORMOND BEACH
FIREFIGHTERS' PENSION TRUST FUND
BUDGET
FY 2015-2016**

ADMINISTRATIVE EXPENSES:

<u>Actuarial Services</u>		
Foster & Foster	Actuarial Services	\$ 29,500.00
<u>Audit Services</u>		
James Moore & Company, P.L.	Audit Services	1,300.00
<u>Fiduciary Insurance</u>		
N. T. Vincent, Inc.	Fiduciary Insurance Renewal	6,900.00
<u>Investment Management Services</u>		
Apex Capital Management	Small/Mid Cap Growth Manager	8,400.00
Delaware Capital Management	International Value Manager	7,600.00
Garcia Hamilton & Associates	Fixed Income Manager	18,000.00
GW Capital, Inc.	Small/Mid Cap Value Manager	10,000.00
HGK Asset Management	Large Cap Value Manager	22,300.00
Polen Capital Management	Large Cap Growth Manager	18,000.00
Regions Morgan Keegan Trust	Custodial Services	8,000.00
Renaissance Investment Management	International Growth Manager	7,600.00
Sawgrass Asset Management	Large Cap Growth Manager	16,800.00
<u>Investment Performance Monitoring & Advisory Services</u>		
Graystone Consulting	Investment Performance Monitoring	15,900.00
<u>Legal Services</u>		
Christiansen & Dehner	Legal Services	12,000.00
<u>Trustee Education</u>		
Florida Public Pension Trustees Assn.	Membership Dues	600.00
FPPTA Trustees School	Trustee Education	3,000.00
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Total Administrative Expenses		<u>\$ 185,900.00</u>