HGK Asset Management, Inc.
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April 27, 2016

Board of Trustees
Ormond Beach General Employees Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk
(Sent via emai: lois.towey@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees Pension. The report includes investment performance, portfolio holdings and transactions for the period ended March 31, 2016.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

(5210)

HGK Asset Management

Ormond Beach General Employees Pension

Statement of Changes
January 1, 2016 - March 31, 2016

	Cash	Equity	Total
Market Value at January 1, 2016	$ 267,802	$ 8,447,996	$ 8,715,798
Contributions / (Withdrawls)	$ (64,974)	$ 56,000	$ (8,975)
Interest and Dividends	$ 17	$ 59,452	$ 59,469
Realized Gains / (Losses)	$ -	$ (19,202)	$ (19,202)
Unrealized Gains / (Losses)	$ -	$ 124,959	$ 124,959
Market Value at March 31, 2016	**$ 202,845**	**$ 8,669,204**	**$ 8,872,049**
Total Investment Return at March 31, 2016	**$ 17**	**$ 165,209**	**$ 165,226**

Equity Rate of Return	1.91%	Russell 1000 Value	1.64%
Total Fund Rate of Return	1.90%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach General Employees Pension
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
2011	0.75%	0.39%
2012	17.33%	17.51%
2013	33.20%	32.53%
2014	11.85%	13.45%
2015	-13.35%	-3.83%
As of March 2016	1.90%	1.64%

Annualized as of March 2016		
1 Year	-7.74%	-1.54%
3 Year	5.94%	9.38%
5 Year	7.89%	10.25%

As of March 2016		
Cumulative Rate of Return	121.92%	160.10%
Annualized Rate of Return	12.22%	14.82%
(Last 6.92 Years)		

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION

HGK ACCOUNT # : 5210

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

03/31/16

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	202,845	2.3%	202,845
EQUITIES	8,654,631	97.7%	7,974,092
	8,857,477	100.0%	8,176,938

ACCRUED DIVIDENDS 14,041.

GRAND TOTAL 8,872,050.

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
4,300	International Paper Co.	41.04	176,472	2.04%	47.26	203,414	4.3%	0.00
4,140	Nucor Corp.	47.30	195,822	2.26%	44.98	186,377	3.2%	1,552.50
TOTAL MATERIALS			372,294	4.30%		389,791	3.7%	1,552.50
-- INDUSTRIALS --								
1,400	Cummins Inc.	109.94	153,916	1.78%	116.33	162,910	3.5%	0.00
1,890	Danaher Corp.	94.86	179,285	2.07%	47.37	89,577	0.7%	302.40
4,180	Fluor Corp.	53.70	224,466	2.59%	59.15	247,430	1.6%	877.80
1,230	General Dynamics Corp.	131.37	161,585	1.87%	63.82	78,533	2.3%	0.00
6,400	General Electric Co.	31.79	203,456	2.35%	25.36	162,572	2.9%	1,472.00
1,300	Parker Hannifin Corp.	111.08	144,404	1.67%	109.84	142,863	2.3%	0.00
TOTAL INDUSTRIALS			1,067,113	12.33%		883,884	2.2%	2,652.20
-- CONSUMER DISCRETIONARY --								
1,900	Comcast Corp. (Cl A)	61.08	116,052	1.34%	59.85	113,786	1.8%	0.00
3,590	Kohl's Corp.	46.61	167,330	1.93%	53.37	191,776	4.3%	0.00
2,880	VF Corp.	64.76	186,509	2.16%	34.78	100,209	2.3%	0.00
1,100	Whirlpool Corp.	180.34	198,374	2.29%	157.31	173,092	2.0%	0.00
TOTAL CONSUMER DISCRETIONARY			668,265	7.72%		578,865	2.6%	0.00
-- CONSUMER STAPLES --								
5,150	Archer Daniels Midland Co.	36.31	186,997	2.16%	30.08	155,140	3.3%	0.00
1,890	CVS Caremark Corp.	103.73	196,050	2.27%	44.36	83,928	1.6%	0.00
1,340	Kimberly-Clark Corp.	134.51	180,243	2.08%	61.72	82,720	2.7%	1,324.80
TOTAL CONSUMER STAPLES			563,290	6.51%		321,787	2.5%	1,324.80

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
2,450	Johnson & Johnson	108.20	265,090	3.06%	65.04	159,400	2.8%	0.00
3,400	Merck & Co Inc	52.91	179,894	2.08%	50.94	173,340	3.5%	1,564.00
5,100	Pfizer Inc.	29.64	151,164	1.75%	30.93	157,979	4.0%	0.00
3,230	St. Jude Medical Inc.	55.00	177,650	2.05%	52.72	170,384	2.3%	1,001.30
1,600	UnitedHealth Group Inc.	128.90	206,240	2.38%	57.78	92,494	1.6%	0.00
TOTAL HEALTH CARE			980,038	11.32%		753,597	2.7%	2,565.30
-- ENERGY --								
4,550	ConocoPhillips	40.27	183,229	2.12%	47.70	217,154	2.5%	0.00
196	California Resources Corp	1.03	202	0.00%	0.27	52	0.0%	0.00
3,190	Chevron Corp.	95.40	304,326	3.52%	86.13	274,838	4.5%	0.00
4,500	Devon Energy Corp.	27.44	123,480	1.43%	59.63	268,512	0.9%	0.00
8,330	ENSCO International Inc.	10.37	86,382	1.00%	46.04	383,842	0.4%	0.00
9,360	Marathon Oil Corp.	11.14	104,270	1.20%	22.85	214,145	1.8%	0.00
5,700	Murphy Oil Corp.	25.19	143,583	1.66%	47.97	273,684	5.6%	0.00
2,200	Occidental Petroleum Corp.	68.43	150,546	1.74%	63.36	139,471	4.4%	1,575.00
TOTAL ENERGY			1,096,018	12.66%		1,771,699	3.3%	1,575.00
-- FINANCIAL --								
4,130	American Int'l Group Inc	54.05	223,227	2.58%	41.14	170,067	2.4%	0.00
2,630	Allstate Corp.	67.37	177,183	2.05%	36.43	95,879	2.0%	867.90
3,330	Franklin Resources Inc.	39.05	130,037	1.50%	52.34	174,443	1.8%	599.40
5,100	Citigroup Inc.	41.75	212,925	2.46%	51.41	262,408	0.5%	0.00
2,540	Capital One Financial Corp.	69.31	176,047	2.03%	53.07	134,908	2.3%	0.00
985	Goldman Sachs Group Inc.	156.98	154,625	1.79%	147.27	145,093	1.7%	0.00
2,700	Welltower Inc	69.34	187,218	2.16%	67.64	182,746	5.0%	0.00
4,420	Hartford Financial Services	46.08	203,674	2.35%	21.42	94,853	1.8%	928.20
2,400	JPMorgan Chase & Co.	59.22	142,128	1.64%	36.97	88,787	3.0%	0.00
4,950	MetLife Inc.	43.94	217,503	2.51%	33.13	164,103	3.4%	0.00

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
TOTAL FINANCIAL	*- cont.*							
3,050	State Street Corp.	58.52	178,486	2.06%	45.86	140,000	2.3%	1,037.00
TOTAL FINANCIAL			2,003,052	23.14%		1,653,286	2.4%	3,432.50
-- INFORMATION TECHNOLOGY --								
6,500	Applied Materials Inc.	21.18	137,670	1.59%	16.88	109,950	1.9%	0.00
7,300	Cisco Systems Inc.	28.47	207,831	2.40%	21.37	156,291	3.7%	0.00
8,160	EMC Corp.	26.65	217,464	2.51%	25.42	207,717	1.7%	938.40
5,370	Intel Corp.	32.35	173,720	2.01%	26.57	142,913	3.2%	0.00
2,970	Microsoft Corp.	55.23	164,033	1.90%	29.39	87,431	2.6%	0.00
12,260	Micron Technology Inc.	10.47	128,362	1.48%	18.43	226,519	0.0%	0.00
TOTAL INFORMATION TECHNOLOGY			1,029,080	11.89%		930,821	2.3%	938.40
-- UTILITIES --								
2,970	American Electric Power Co.	66.40	197,208	2.28%	33.44	99,439	3.4%	0.00
2,680	Entergy Corp.	79.28	212,470	2.45%	66.98	179,575	4.3%	0.00
4,810	Public Service Enterprise Gro	47.14	226,743	2.62%	31.89	153,615	3.5%	0.00
TOTAL UTILITIES			636,422	7.35%		432,630	3.7%	0.00
-- TELECOMMUNICATION SERVIC								
7,480	CenturyLink Inc.	31.96	239,061	2.76%	34.42	257,732	6.8%	0.00
TOTAL TELECOMMUNICATI			239,061	2.76%		257,732	6.8%	0.00
TOTAL EQUITIES			8,654,631	100.00%		7,974,092	2.8%	14,040.70

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 03/31/16

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	202,845.	2.3%	100.0%	202,845	0.0%
TOTAL CASH	202,845.	2.3%	100.0%	202,845	0.0%
********** *EQUITIES* **********					
MATERIALS	372,294.	4.2%	4.3%	389,791	3.7%
INDUSTRIALS	1,067,113.	12.0%	12.3%	883,884	2.2%
CONSUMER DISCRETI	668,265.	7.5%	7.7%	578,865	2.6%
CONSUMER STAPLES	563,290.	6.4%	6.5%	321,787	2.5%
HEALTH CARE	980,038.	11.1%	11.3%	753,597	2.7%
ENERGY	1,096,018.	12.4%	12.7%	1,771,699	3.3%
FINANCIAL	2,003,052.	22.6%	23.1%	1,653,286	2.4%
INFORMATION TECH	1,029,080.	11.6%	11.9%	930,821	2.3%
UTILITIES	636,422.	7.2%	7.4%	432,630	3.7%
TELECOMMUNICATIO	239,061.	2.7%	2.8%	257,732	6.8%
TOTAL EQUITIES	8,654,631.	97.7%	100.0%	7,974,092	2.8%
TOTAL	8,857,477.	100.0%		8,176,938	2.7%

Run Date: 04/01/16

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 01/01/16
End Date: 03/31/16

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
01/06/16 01/11/16	1,600	Welltower Inc	111,815.20	0.00	111,815.20	60.00	JPM EQUITIES ALGO
01/06/16 01/11/16	300	Welltower Inc	21,000.99	0.00	21,000.99	15.00	CAPITAL INST SVCS
01/11/16 01/14/16	1,000	Applied Materials Inc.	16,532.40	0.00	16,532.40	37.50	JPM EQUITIES ALGO
01/14/16 01/20/16	400	Citigroup Inc.	18,180.28	0.00	18,180.28	20.00	BNY CONVERGEX
01/14/16 01/20/16	200	Welltower Inc	13,298.72	0.00	13,298.72	7.50	JPM EQUITIES ALGO
01/14/16 01/20/16	300	MetLife Inc.	13,141.32	0.00	13,141.32	11.25	JPM EQUITIES ALGO
01/25/16 01/28/16	500	International Paper Co.	17,341.45	0.00	17,341.45	25.00	BNY CONVERGEX
01/26/16 01/29/16	700	Occidental Petroleum Corp.	44,168.60	0.00	44,168.60	26.25	JPM EQUITIES ALGO
01/26/16 01/29/16	300	Occidental Petroleum Corp.	18,955.80	0.00	18,955.80	12.00	ALLIANCEBERNSTE
01/26/16 01/29/16	300	Occidental Petroleum Corp.	19,029.09	0.00	19,029.09	15.00	BNY CONVERGEX S
01/26/16 01/29/16	200	Occidental Petroleum Corp.	12,678.46	0.00	12,678.46	7.50	JPM EQUITIES ALGO
01/26/16 01/29/16	600	Occidental Petroleum Corp.	37,846.92	0.00	37,846.92	22.50	JPM EQUITIES ALGO
01/27/16 02/01/16	300	Welltower Inc	18,425.25	0.00	18,425.25	11.25	JPM EQUITIES ALGO

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
02/02/16 02/05/16	200	Archer Daniels Midland Co.	6,517.78	0.00	6,517.78	10.00	BNY CONVERGEX
02/04/16 02/09/16	100	Kohl's Corp.	4,387.71	0.00	4,387.71	5.00	Credit Suisse
02/23/16 02/26/16	300	Citigroup Inc.	11,464.17	0.00	11,464.17	15.00	Credit Suisse
02/23/16 02/26/16	300	Welltower Inc	18,205.92	0.00	18,205.92	15.00	Credit Suisse
02/23/16 02/26/16	700	Pfizer Inc.	21,047.67	0.00	21,047.67	35.00	Credit Suisse
03/01/16 03/04/16	700	Pfizer Inc.	20,825.07	0.00	20,825.07	35.00	Credit Suisse
03/02/16 03/07/16	500	Archer Daniels Midland Co.	17,921.15	0.00	17,921.15	20.00	JPM EQUITIES ALGO
03/07/16 03/10/16	100	UnitedHealth Group Inc.	12,191.07	0.00	12,191.07	4.00	JPM EQUITIES ALGO
03/17/16 03/22/16	100	UnitedHealth Group Inc.	12,243.13	0.00	12,243.13	4.00	JPM EQUITIES ALGO
03/18/16 03/23/16	400	Citigroup Inc.	17,534.72	0.00	17,534.72	16.00	JPM EQUITIES ALGO
03/18/16 03/23/16	700	Pfizer Inc.	20,514.76	0.00	20,514.76	28.00	JPM EQUITIES ALGO
03/18/16 03/23/16	200	State Street Corp.	11,701.22	0.00	11,701.22	8.00	JPM EQUITIES ALGO
03/21/16 03/24/16	1,900	Comcast Corp. (Cl A)	113,786.44	0.00	113,786.44	76.00	JPM EQUITIES ALGO

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
03/30/16 04/04/16	300	Pfizer Inc.	9,031.50	0.00	9,031.50	15.00	CAPITAL INST SVCS
03/31/16 04/05/16	100	MetLife Inc.	4,401.98	0.00	4,401.98	5.00	CAPITAL INST SVCS
03/31/16 04/05/16	100	Occidental Petroleum Corp.	6,845.00	0.00	6,845.00	5.00	CAPITAL INST SVCS
		Stock	671,033.77	0.00	671,033.77	566.75	

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 01/01/16
End Date: 03/31/16

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
01/06/16 01/11/16	200	Danaher Corp.	9,479	18,194.45	0	18,194	8,715.42	2.00	BNY CONVERGEX
01/06/16 01/11/16	700	EMC Corp.	17,819	17,823.49	0	17,823	4.59	26.25	JPM EQUITIES ALGO
01/06/16 01/11/16	200	Fluor Corp.	11,839	9,162.07	0	9,162	-2,676.67	2.00	BNY CONVERGEX
01/06/16 01/11/16	1,000	Twenty-First Century Fox, Inc	33,241	26,479.01	0	26,479	-6,761.67	40.00	ALLIANCEBERNSTE
01/06/16 01/11/16	600	General Electric Co.	15,241	18,255.08	0	18,255	3,014.00	22.50	JPM EQUITIES ALGO
01/06/16 01/11/16	500	General Electric Co.	12,701	15,110.47	0	15,110	2,409.57	18.75	JPM EQUITIES ALGO
01/11/16 01/14/16	700	Intel Corp.	18,629	22,262.60	0	22,263	3,633.28	26.25	JPM EQUITIES ALGO
01/11/16 01/14/16	200	Kimberly-Clark Corp.	12,346	24,902.24	0	24,902	12,556.03	7.50	JPM EQUITIES ALGO
01/14/16 01/20/16	1,200	Franklin Resources Inc.	62,862	39,779.51	0	39,780	-23,082.73	45.00	JPM EQUITIES ALGO
01/26/16 01/29/16	600	ConocoPhillips	28,636	20,433.46	0	20,433	-8,202.20	30.00	BNY CONVERGEX
01/26/16 01/29/16	2,200	Marathon Oil Corp.	50,333	18,147.68	0	18,148	-32,185.65	82.50	JPM EQUITIES ALGO
01/26/16 01/29/16	800	Murphy Oil Corp.	38,412	13,821.10	0	13,821	-24,590.67	40.00	BNY CONVERGEX
01/27/16 02/01/16	300	JPMorgan Chase & Co.	11,098	17,094.02	0	17,094	5,995.69	11.25	JPM EQUITIES ALGO
01/28/16 02/02/16	300	Microsoft Corp.	8,831	15,559.15	0	15,559	6,727.78	12.00	JPM EQUITIES ALGO

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 01/01/16
End Date: 03/31/16

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
02/23/16 02/26/16	500	Allstate Corp.	18,228	31,813.11	0	31,813	13,585.13	25.00	Credit Suisse
02/23/16 02/26/16	200	General Dynamics Corp.	12,770	27,106.24	0	27,106	14,336.60	10.00	Credit Suisse
03/01/16 03/04/16	200	Danaher Corp.	9,479	17,946.23	0	17,946	8,467.20	10.00	BNY CONVERGEX
03/02/16 03/07/16	200	CVS Caremark Corp.	8,881	19,611.15	0	19,611	10,729.89	8.00	JPM EQUITIES ALGO
03/07/16 03/10/16	100	Kimberly-Clark Corp.	6,173	13,130.85	0	13,131	6,957.74	4.00	JPM EQUITIES ALGO
03/17/16 03/22/16	300	International Paper Co.	14,192	12,286.02	0	12,286	-1,905.65	12.00	JPM EQUITIES ALGO
03/18/16 03/23/16	700	CenturyLink Inc.	24,119	22,033.07	0	22,033	-2,086.24	28.00	JPM EQUITIES ALGO
03/21/16 03/24/16	3,550	Twenty-First Century Fox, Inc	118,004	99,257.61	0	99,258	-18,746.82	142.00	JPM EQUITIES ALGO
03/28/16 03/31/16	200	Whirlpool Corp.	31,471	35,374.99	0	35,375	3,903.64	10.00	CAPITAL INST SVCS
		Stock	574,785	555,583.60	0	555,584	-19,201.73	615.00	
			574,785	555,583.60	0	555,584	-19,201.73	615.00	

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)
01/26/16	196	Add Long	California Resources Corp	52.41	52.41	0.00
				52.41	52.41	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
01/04/16	Cash Dividend	Allstate Corp.	0.00	939.00
01/04/16	Cash Dividend	Hartford Financial Services	0.00	928.20
01/05/16	Cash Dividend	Fluor Corp.	0.00	919.80
01/05/16	Cash Dividend	Kimberly-Clark Corp.	0.00	1,443.20
01/08/16	Cash Dividend	Merck & Co Inc	0.00	1,564.00
01/29/16	Cash Dividend	Danaher Corp.	0.00	309.15
01/25/16	Cash Dividend	General Electric Co.	0.00	1,725.00
01/13/16	Cash Dividend	Franklin Resources Inc.	0.00	815.40
02/11/16	Cash Dividend	Nucor Corp.	0.00	1,552.50
01/29/16	Cash Dividend	St. Jude Medical Inc.	0.00	936.70
01/22/16	Cash Dividend	EMC Corp.	0.00	1,018.90
01/19/16	Cash Dividend	State Street Corp.	0.00	969.00
01/20/16	Cash Dividend	Cisco Systems Inc.	0.00	1,533.00
01/31/16	Cash Dividend	JPMorgan Chase & Co.	0.00	1,188.00
02/05/16	Cash Dividend	General Dynamics Corp.	0.00	986.70
02/02/16	Cash Dividend	CVS Caremark Corp.	0.00	888.25
02/26/16	Cash Dividend	Citigroup Inc.	0.00	220.00
03/01/16	Cash Dividend	Intel Corp.	0.00	1,396.20

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** *- cont.*			
03/14/16	Cash Dividend	MetLife Inc.	0.00	1,818.75
03/02/16	Cash Dividend	Pfizer Inc.	0.00	810.00
02/22/16	Cash Dividend	Welltower Inc	0.00	2,064.00
03/10/16	Cash Dividend	American Electric Power Co.	0.00	1,663.20
03/04/16	Cash Dividend	Parker Hannifin Corp.	0.00	819.00
03/01/16	Cash Dividend	Entergy Corp.	0.00	2,278.00
03/08/16	Cash Dividend	Archer Daniels Midland Co.	0.00	1,395.00
02/26/16	Cash Dividend	Capital One Financial Corp.	0.00	1,016.00
03/01/16	Cash Dividend	ConocoPhillips	0.00	1,137.50
03/15/16	Cash Dividend	International Paper Co.	0.00	2,024.00
03/01/16	Cash Dividend	Murphy Oil Corp.	0.00	1,995.00
03/10/16	Cash Dividend	Marathon Oil Corp.	0.00	468.00
03/10/16	Cash Dividend	Chevron Corp.	0.00	3,413.30
03/10/16	Cash Dividend	Microsoft Corp.	0.00	1,069.20
03/01/16	Cash Dividend	Cummins Inc.	0.00	1,365.00
03/08/16	Cash Dividend	Johnson & Johnson	0.00	1,837.50
03/17/16	Cash Dividend	Applied Materials Inc.	0.00	650.00
03/15/16	Cash Dividend	Whirlpool Corp.	0.00	1,170.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
03/30/16	Cash Dividend	Goldman Sachs Group Inc.	0.00	640.25
03/18/16	Cash Dividend	CenturyLink Inc.	0.00	4,417.20
03/18/16	Cash Dividend	ENSCO International Inc.	0.00	83.30
03/18/16	Cash Dividend	VF Corp.	0.00	1,065.60
03/23/16	Cash Dividend	Kohl's Corp.	0.00	1,795.00
03/31/16	Cash Dividend	Public Service Enterprise Gro	0.00	1,972.10
03/22/16	Cash Dividend	UnitedHealth Group Inc.	0.00	750.00
03/28/16	Cash Dividend	American Int'l Group Inc	0.00	1,321.60
03/31/16	Cash Dividend	Devon Energy Corp.	0.00	1,080.00
			0.00	59,451.50
	***** *Cash Bal* *****			
01/01/16	Income	CASH	0.00	6.83
01/12/16	Withdrawal	CASH	707.09	0.00
02/01/16	Income	CASH	0.00	5.21
02/09/16	Management Fee	CASH	8,267.54	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
Cash Bal - cont.				
03/01/16	Income	CASH	0.00	5.21
			8,974.63	17.25