HGK Asset Management, Inc.
Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310
(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

April 27, 2016

Board of Trustees
Ormond Beach Firefighters Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk
(Sent via emai: lois.towey@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach Firefighters Pension. The report includes investment performance, portfolio holdings and transactions for the period ended March 31, 2016.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

(5212)

Ormond Beach Firefighters Pension Plan

Statement of Changes
January 1, 2016 - March 31, 2016

	Cash	Equity	Total
Market Value at January 1, 2016	$ 150,479	$ 5,047,269	$ 5,197,748
Contributions / (Withdrawls)	$ (33,665)	$ 28,313	$ (5,352)
Interest and Dividends	$ 17	$ 35,533	$ 35,550
Realized Gains / (Losses)	$ -	$ (12,115)	$ (12,115)
Unrealized Gains / (Losses)	$ -	$ 78,986	$ 78,986
Market Value at March 31, 2016	**$ 116,831**	**$ 5,177,986**	**$ 5,294,817**
Total Investment Return at March 31, 2016	**$ 17**	**$ 102,404**	**$ 102,421**

Equity Rate of Return	1.97%	Russell 1000 Value	1.64%
Total Fund Rate of Return	1.98%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach Firefighters Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.62%	29.88%
2010	11.92%	15.51%
2011	0.69%	0.39%
2012	17.06%	17.51%
2013	33.20%	32.53%
2014	11.85%	13.45%
2015	-13.36%	-3.83%
As of March 2016	1.98%	1.64%

Annualized as of March 2016		
1 Year	-7.66%	-1.54%
3 Year	5.94%	9.38%
5 Year	7.84%	10.25%

As of March 2016		
Cumulative Rate of Return	121.60%	160.10%
Annualized Rate of Return	12.19%	14.82%
(Last 6.92 Years)		

ORMOND BEACH FIREFIGHTERS PENSION PLAN

HGK ACCOUNT # : 5212

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

03/31/16

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	116,831	2.2%	116,831
EQUITIES	5,169,212	97.8%	4,763,218
	5,286,043	100.0%	4,880,049

ACCRUED DIVIDENDS 8,447.

GRAND TOTAL 5,294,818.

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
2,600	International Paper Co.	41.04	106,704	2.06%	47.07	122,499	4.3%	0.00
2,510	Nucor Corp.	47.30	118,723	2.30%	45.22	113,620	3.2%	941.25
TOTAL MATERIALS			225,427	4.36%		236,119	3.7%	941.25
-- INDUSTRIALS --								
900	Cummins Inc.	109.94	98,946	1.91%	114.90	103,446	3.5%	0.00
1,140	Danaher Corp.	94.86	108,140	2.09%	46.91	53,503	0.7%	182.40
2,460	Fluor Corp.	53.70	132,102	2.56%	58.88	144,963	1.6%	537.60
750	General Dynamics Corp.	131.37	98,528	1.91%	59.27	44,477	2.3%	0.00
3,800	General Electric Co.	31.79	120,802	2.34%	25.35	96,516	2.9%	874.00
815	Parker Hannifin Corp.	111.08	90,530	1.75%	109.64	89,394	2.3%	0.00
TOTAL INDUSTRIALS			649,048	12.56%		532,299	2.2%	1,594.00
-- CONSUMER DISCRETIONARY --								
1,100	Comcast Corp. (Cl A)	61.08	67,188	1.30%	59.85	65,876	1.8%	0.00
2,100	Kohl's Corp.	46.61	97,881	1.89%	53.04	111,488	4.3%	0.00
1,700	VF Corp.	64.76	110,092	2.13%	35.47	60,323	2.3%	0.00
650	Whirlpool Corp.	180.34	117,221	2.27%	154.71	100,588	2.0%	0.00
TOTAL CONSUMER DISCRETIONARY			392,382	7.59%		338,275	2.6%	0.00
-- CONSUMER STAPLES --								
3,050	Archer Daniels Midland Co.	36.31	110,746	2.14%	30.15	92,084	3.3%	0.00
1,150	CVS Caremark Corp.	103.73	119,290	2.31%	41.67	47,971	1.6%	0.00
750	Kimberly-Clark Corp.	134.51	100,883	1.95%	62.31	46,738	2.7%	782.00
TOTAL CONSUMER STAPLES			330,918	6.40%		186,792	2.5%	782.00

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,440	Johnson & Johnson	108.20	155,808	3.01%	64.15	92,404	2.8%	0.00
2,000	Merck & Co Inc	52.91	105,820	2.05%	50.93	101,939	3.5%	920.00
3,000	Pfizer Inc.	29.64	88,920	1.72%	30.93	92,924	4.0%	0.00
1,950	St. Jude Medical Inc.	55.00	107,250	2.07%	53.04	103,482	2.3%	604.50
990	UnitedHealth Group Inc.	128.90	127,611	2.47%	65.02	64,396	1.6%	0.00
TOTAL HEALTH CARE			585,409	11.32%		455,145	2.7%	1,524.50
-- ENERGY --								
2,700	ConocoPhillips	40.27	108,729	2.10%	48.43	130,833	2.5%	0.00
121	California Resources Corp	1.03	125	0.00%	0.27	32	0.0%	0.00
1,920	Chevron Corp.	95.40	183,168	3.54%	85.80	164,798	4.5%	0.00
2,700	Devon Energy Corp.	27.44	74,088	1.43%	59.59	160,999	0.9%	0.00
5,000	ENSCO International Inc.	10.37	51,850	1.00%	45.89	229,652	0.4%	0.00
5,580	Marathon Oil Corp.	11.14	62,161	1.20%	22.62	126,416	1.8%	0.00
3,430	Murphy Oil Corp.	25.19	86,402	1.67%	48.70	167,201	5.6%	0.00
1,300	Occidental Petroleum Corp.	68.43	88,959	1.72%	63.11	82,101	4.4%	975.00
TOTAL ENERGY			655,482	12.68%		1,062,031	3.3%	975.00
-- FINANCIAL --								
2,460	American Int'l Group Inc	54.05	132,963	2.57%	41.32	101,760	2.4%	0.00
1,600	Allstate Corp.	67.37	107,792	2.09%	35.93	57,525	2.0%	528.00
1,990	Franklin Resources Inc.	39.05	77,710	1.50%	52.51	104,571	1.8%	358.20
3,000	Citigroup Inc.	41.75	125,250	2.42%	51.53	154,713	0.5%	0.00
1,450	Capital One Financial Corp.	69.31	100,500	1.94%	54.20	78,654	2.3%	0.00
585	Goldman Sachs Group Inc.	156.98	91,833	1.78%	148.51	86,899	1.7%	0.00
1,600	Welltower Inc	69.34	110,944	2.15%	67.44	107,967	5.0%	0.00
2,590	Hartford Financial Services	46.08	119,347	2.31%	21.23	55,111	1.8%	543.90
1,450	JPMorgan Chase & Co.	59.22	85,869	1.66%	37.24	54,020	3.0%	0.00
2,930	MetLife Inc.	43.94	128,744	2.49%	32.96	96,634	3.4%	0.00

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
TOTAL FINANCIAL	*- cont.*							
1,880	State Street Corp.	58.52	110,018	2.13%	45.47	85,563	2.3%	639.20
TOTAL FINANCIAL			1,190,969	23.04%		983,417	2.4%	2,069.30
-- INFORMATION TECHNOLOGY --								
3,900	Applied Materials Inc.	21.18	82,602	1.60%	16.88	65,968	1.9%	0.00
4,400	Cisco Systems Inc.	28.47	125,268	2.42%	21.34	94,082	3.7%	0.00
4,880	EMC Corp.	26.65	130,052	2.52%	25.32	123,758	1.7%	561.20
3,200	Intel Corp.	32.35	103,520	2.00%	26.50	84,926	3.2%	0.00
1,760	Microsoft Corp.	55.23	97,205	1.88%	29.66	52,273	2.6%	0.00
7,300	Micron Technology Inc.	10.47	76,431	1.48%	18.57	135,914	0.0%	0.00
TOTAL INFORMATION TECHNOLOGY			615,078	11.90%		556,922	2.3%	561.20
-- UTILITIES --								
1,790	American Electric Power Co.	66.40	118,856	2.30%	32.72	58,648	3.4%	0.00
1,620	Entergy Corp.	79.28	128,434	2.48%	66.80	108,252	4.3%	0.00
2,850	Public Service Enterprise Gro	47.14	134,349	2.60%	31.77	90,658	3.5%	0.00
TOTAL UTILITIES			381,639	7.38%		257,558	3.7%	0.00
-- TELECOMMUNICATION SERVIC								
4,470	CenturyLink Inc.	31.96	142,861	2.76%	34.56	154,660	6.8%	0.00
TOTAL TELECOMMUNICATI			142,861	2.76%		154,660	6.8%	0.00
TOTAL EQUITIES			5,169,212	100.00%		4,763,218	2.8%	8,447.25

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	116,831.	2.2%	100.0%	116,831	0.0%
TOTAL CASH	116,831.	2.2%	100.0%	116,831	0.0%
********** *EQUITIES* **********					
MATERIALS	225,427.	4.3%	4.4%	236,119	3.7%
INDUSTRIALS	649,048.	12.3%	12.6%	532,299	2.2%
CONSUMER DISCRETI	392,382.	7.4%	7.6%	338,275	2.6%
CONSUMER STAPLES	330,918.	6.3%	6.4%	186,792	2.5%
HEALTH CARE	585,409.	11.1%	11.3%	455,145	2.7%
ENERGY	655,482.	12.4%	12.7%	1,062,031	3.3%
FINANCIAL	1,190,969.	22.5%	23.0%	983,417	2.4%
INFORMATION TECH	615,078.	11.6%	11.9%	556,922	2.3%
UTILITIES	381,639.	7.2%	7.4%	257,558	3.7%
TELECOMMUNICATIO	142,861.	2.7%	2.8%	154,660	6.8%
TOTAL EQUITIES	5,169,212.	97.8%	100.0%	4,763,218	2.8%
TOTAL	5,286,043.	100.0%		4,880,049	2.7%

Run Date: 04/01/16

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
01/06/16 01/11/16	900	Welltower Inc	62,896.05	0.00	62,896.05	33.75	JPM EQUITIES ALGO
01/06/16 01/11/16	200	Welltower Inc	14,000.66	0.00	14,000.66	10.00	CAPITAL INST SVCS
01/11/16 01/14/16	600	Applied Materials Inc.	9,919.44	0.00	9,919.44	22.50	JPM EQUITIES ALGO
01/14/16 01/20/16	200	Citigroup Inc.	9,090.14	0.00	9,090.14	10.00	BNY CONVERGEX
01/14/16 01/20/16	100	Welltower Inc	6,649.36	0.00	6,649.36	3.75	JPM EQUITIES ALGO
01/14/16 01/20/16	100	MetLife Inc.	4,380.44	0.00	4,380.44	3.75	JPM EQUITIES ALGO
01/25/16 01/28/16	300	International Paper Co.	10,404.87	0.00	10,404.87	15.00	BNY CONVERGEX
01/26/16 01/29/16	400	Occidental Petroleum Corp.	25,239.20	0.00	25,239.20	15.00	JPM EQUITIES ALGO
01/26/16 01/29/16	200	Occidental Petroleum Corp.	12,637.20	0.00	12,637.20	8.00	ALLIANCEBERNSTE
01/26/16 01/29/16	200	Occidental Petroleum Corp.	12,686.06	0.00	12,686.06	10.00	BNY CONVERGEX S
01/26/16 01/29/16	100	Occidental Petroleum Corp.	6,339.23	0.00	6,339.23	3.75	JPM EQUITIES ALGO
01/26/16 01/29/16	400	Occidental Petroleum Corp.	25,231.28	0.00	25,231.28	15.00	JPM EQUITIES ALGO
01/27/16 02/01/16	200	Welltower Inc	12,283.50	0.00	12,283.50	7.50	JPM EQUITIES ALGO

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
02/23/16 02/26/16	200	Citigroup Inc.	7,642.78	0.00	7,642.78	10.00	Credit Suisse
02/23/16 02/26/16	200	Welltower Inc	12,137.28	0.00	12,137.28	10.00	Credit Suisse
02/23/16 02/26/16	400	Pfizer Inc.	12,027.24	0.00	12,027.24	20.00	Credit Suisse
03/01/16 03/04/16	500	Pfizer Inc.	14,875.05	0.00	14,875.05	25.00	Credit Suisse
03/02/16 03/07/16	400	Archer Daniels Midland Co.	14,336.92	0.00	14,336.92	16.00	JPM EQUITIES ALGO
03/07/16 03/10/16	100	UnitedHealth Group Inc.	12,191.07	0.00	12,191.07	4.00	JPM EQUITIES ALGO
03/17/16 03/22/16	100	UnitedHealth Group Inc.	12,243.13	0.00	12,243.13	4.00	JPM EQUITIES ALGO
03/18/16 03/23/16	200	Citigroup Inc.	8,767.36	0.00	8,767.36	8.00	JPM EQUITIES ALGO
03/18/16 03/23/16	400	Pfizer Inc.	11,722.72	0.00	11,722.72	16.00	JPM EQUITIES ALGO
03/18/16 03/23/16	200	State Street Corp.	11,701.22	0.00	11,701.22	8.00	JPM EQUITIES ALGO
03/21/16 03/24/16	1,100	Comcast Corp. (Cl A)	65,876.36	0.00	65,876.36	44.00	JPM EQUITIES ALGO

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
		Stock - cont.					
03/30/16 04/04/16	100	Pfizer Inc.	3,010.50	0.00	3,010.50	5.00	CAPITAL INST SVCS
		Stock	398,289.06	0.00	398,289.06	328.00	

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
01/06/16 01/11/16	100	Danaher Corp.	4,693	9,097.22	0	9,097	4,403.96	1.00	BNY CONVERGEX
01/06/16 01/11/16	400	EMC Corp.	10,144	10,184.85	0	10,185	40.76	15.00	JPM EQUITIES ALGO
01/06/16 01/11/16	100	Fluor Corp.	5,893	4,581.04	0	4,581	-1,311.78	1.00	BNY CONVERGEX
01/06/16 01/11/16	600	Twenty-First Century Fox, Inc	19,879	15,887.41	0	15,887	-3,992.01	24.00	ALLIANCEBERNSTE
01/06/16 01/11/16	400	General Electric Co.	10,160	12,170.06	0	12,170	2,010.47	15.00	JPM EQUITIES ALGO
01/06/16 01/11/16	300	General Electric Co.	7,620	9,066.28	0	9,066	1,446.59	11.25	JPM EQUITIES ALGO
01/11/16 01/14/16	400	Intel Corp.	10,616	12,721.49	0	12,721	2,105.76	15.00	JPM EQUITIES ALGO
01/11/16 01/14/16	100	Kimberly-Clark Corp.	6,232	12,451.12	0	12,451	6,219.34	3.75	JPM EQUITIES ALGO
01/14/16 01/20/16	700	Franklin Resources Inc.	36,784	23,204.71	0	23,205	-13,578.99	26.25	JPM EQUITIES ALGO
01/26/16 01/29/16	400	ConocoPhillips	19,383	13,622.31	0	13,622	-5,760.38	20.00	BNY CONVERGEX
01/26/16 01/29/16	1,300	Marathon Oil Corp.	29,452	10,723.63	0	10,724	-18,728.09	48.75	JPM EQUITIES ALGO
01/26/16 01/29/16	400	Murphy Oil Corp.	19,499	6,910.55	0	6,911	-12,588.06	20.00	BNY CONVERGEX
01/27/16 02/01/16	200	JPMorgan Chase & Co.	7,451	11,396.01	0	11,396	3,944.92	7.50	JPM EQUITIES ALGO
01/28/16 02/02/16	200	Microsoft Corp.	5,940	10,372.77	0	10,373	4,432.66	8.00	JPM EQUITIES ALGO

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
02/23/16 02/26/16	200	Allstate Corp.	7,191	12,725.25	0	12,725	5,534.57	10.00	Credit Suisse
02/23/16 02/26/16	100	General Dynamics Corp.	5,930	13,553.12	0	13,553	7,622.87	5.00	Credit Suisse
03/01/16 03/04/16	100	Danaher Corp.	4,693	8,973.11	0	8,973	4,279.85	5.00	BNY CONVERGEX
03/02/16 03/07/16	100	CVS Caremark Corp.	4,171	9,805.58	0	9,806	5,634.23	4.00	JPM EQUITIES ALGO
03/07/16 03/10/16	100	Kimberly-Clark Corp.	6,232	13,130.85	0	13,131	6,899.07	4.00	JPM EQUITIES ALGO
03/17/16 03/22/16	200	International Paper Co.	9,423	8,190.68	0	8,191	-1,232.30	8.00	JPM EQUITIES ALGO
03/18/16 03/23/16	400	CenturyLink Inc.	13,840	12,590.33	0	12,590	-1,249.45	16.00	JPM EQUITIES ALGO
03/18/16 03/23/16	100	Whirlpool Corp.	15,475	17,764.61	0	17,765	2,289.58	5.00	BNY CONVERGEX
03/21/16 03/24/16	2,180	Twenty-First Century Fox, Inc	72,229	60,952.56	0	60,953	-11,276.01	87.20	JPM EQUITIES ALGO
03/22/16 03/28/16	100	Fluor Corp.	5,893	5,523.88	0	5,524	-368.94	5.00	BNY CONVERGEX

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
		Stock - cont.							
03/28/16 03/31/16	50	Whirlpool Corp.	7,738	8,843.75	0	8,844	1,106.23	2.50	CAPITAL INST SVCS
		Stock	346,558	334,443.17	0	334,443	-12,115.14	368.20	
			346,558	334,443.17	0	334,443	-12,115.14	368.20	

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)
01/26/16	121	Add Long	California Resources Corp	32.44	32.44	0.00
				32.44	32.44	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
01/04/16	Cash Dividend	Allstate Corp.	0.00	540.00
01/04/16	Cash Dividend	Hartford Financial Services	0.00	543.90
01/05/16	Cash Dividend	Fluor Corp.	0.00	558.60
01/05/16	Cash Dividend	Kimberly-Clark Corp.	0.00	836.00
01/08/16	Cash Dividend	Merck & Co Inc	0.00	920.00
01/29/16	Cash Dividend	Danaher Corp.	0.00	180.90
01/25/16	Cash Dividend	General Electric Co.	0.00	1,035.00
01/13/16	Cash Dividend	Franklin Resources Inc.	0.00	484.20
02/11/16	Cash Dividend	Nucor Corp.	0.00	941.25
01/29/16	Cash Dividend	St. Jude Medical Inc.	0.00	565.50
01/22/16	Cash Dividend	EMC Corp.	0.00	607.20
01/19/16	Cash Dividend	State Street Corp.	0.00	571.20
01/01/16	Income	SEC LITIGATION SETTLEMENT	0.00	39.43
01/20/16	Cash Dividend	Cisco Systems Inc.	0.00	924.00
01/31/16	Cash Dividend	JPMorgan Chase & Co.	0.00	726.00
02/05/16	Cash Dividend	General Dynamics Corp.	0.00	586.50
02/02/16	Cash Dividend	CVS Caremark Corp.	0.00	531.25
02/26/16	Cash Dividend	Citigroup Inc.	0.00	130.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
03/01/16	Cash Dividend	Intel Corp.	0.00	832.00
03/14/16	Cash Dividend	MetLife Inc.	0.00	1,098.75
03/02/16	Cash Dividend	Pfizer Inc.	0.00	480.00
02/22/16	Cash Dividend	Welltower Inc	0.00	1,204.00
03/10/16	Cash Dividend	American Electric Power Co.	0.00	1,002.40
03/04/16	Cash Dividend	Parker Hannifin Corp.	0.00	513.45
03/01/16	Cash Dividend	Entergy Corp.	0.00	1,377.00
03/08/16	Cash Dividend	Archer Daniels Midland Co.	0.00	795.00
02/26/16	Cash Dividend	Capital One Financial Corp.	0.00	580.00
03/01/16	Cash Dividend	ConocoPhillips	0.00	675.00
03/15/16	Cash Dividend	International Paper Co.	0.00	1,232.00
03/01/16	Cash Dividend	Murphy Oil Corp.	0.00	1,200.50
03/10/16	Cash Dividend	Marathon Oil Corp.	0.00	279.00
03/10/16	Cash Dividend	Chevron Corp.	0.00	2,054.40
03/10/16	Cash Dividend	Microsoft Corp.	0.00	633.60
03/01/16	Cash Dividend	Cummins Inc.	0.00	877.50
03/08/16	Cash Dividend	Johnson & Johnson	0.00	1,080.00
03/17/16	Cash Dividend	Applied Materials Inc.	0.00	390.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
03/15/16	Cash Dividend	Whirlpool Corp.	0.00	720.00
03/30/16	Cash Dividend	Goldman Sachs Group Inc.	0.00	380.25
03/18/16	Cash Dividend	CenturyLink Inc.	0.00	2,629.80
03/18/16	Cash Dividend	ENSCO International Inc.	0.00	50.00
03/18/16	Cash Dividend	VF Corp.	0.00	629.00
03/23/16	Cash Dividend	Kohl's Corp.	0.00	1,050.00
03/31/16	Cash Dividend	Public Service Enterprise Gro	0.00	1,168.50
03/22/16	Cash Dividend	UnitedHealth Group Inc.	0.00	445.00
03/28/16	Cash Dividend	American Int'l Group Inc	0.00	787.20
03/31/16	Cash Dividend	Devon Energy Corp.	0.00	648.00
			0.00	35,533.28
	***** *Cash Bal* *****			
01/01/16	Income	CASH	0.00	3.90
01/12/16	Withdrawal	CASH	421.68	0.00
02/01/16	Income	CASH	0.00	6.58
02/09/16	Management Fee	CASH	4,930.47	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Cash Bal* ***** - *cont.*			
03/01/16	Income	CASH	0.00	6.58
			5,352.15	17.06