HGK Asset Management, Inc.
Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310
(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

April 27, 2016

Board of Trustees
Ormond Beach Police Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk
(Sent via emai: lois.towey@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach Police Pension. The report includes investment performance, portfolio holdings and transactions for the period ended March 31, 2016.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

(5211)

HGK Asset Management

Ormond Beach Police Pension Plan

Statement of Changes
January 1, 2016 - March 31, 2016

	Cash	Equity	Total
Market Value at January 1, 2016	$ 173,815	$ 6,133,119	$ 6,306,934
Contributions / (Withdrawls)	$ (30,308)	$ 23,814	$ (6,494)
Interest and Dividends	$ 25	$ 43,011	$ 43,036
Realized Gains / (Losses)	$ -	$ (24,130)	$ (24,130)
Unrealized Gains / (Losses)	$ -	$ 101,395	$ 101,395
Market Value at March 31, 2016	**$ 143,532**	**$ 6,277,209**	$ 6,420,741
Total Investment Return at March 31, 2016	**$ 25**	**$ 120,276**	$ 120,301

Equity Rate of Return	1.93%	Russell 1000 Value	1.64%
Total Fund Rate of Return	1.92%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach Police Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.53%	29.88%
2010	11.90%	15.51%
2011	0.77%	0.39%
2012	16.98%	17.51%
2013	33.37%	32.53%
2014	11.81%	13.45%
2015	-13.47%	-3.83%
As of March 2016	1.92%	1.64%

Annualized as of March 2016		
1 Year	-7.86%	-1.54%
3 Year	5.91%	9.38%
5 Year	7.81%	10.25%

As of March 2016		
Cumulative Rate of Return	121.22%	160.10%
Annualized Rate of Return	12.16%	14.82%
(Last 6.92 Years)		

ORMOND BEACH POLICE PENSION PLAN

HGK ACCOUNT # : 5211

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

03/31/16

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	143,532	2.2%	143,532
EQUITIES	6,266,633	97.8%	5,792,386
	6,410,165	100.0%	5,935,919

ACCRUED DIVIDENDS 10,186.

GRAND TOTAL 6,420,741.

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
3,100	International Paper Co.	41.04	127,224	2.03%	47.23	146,526	4.3%	0.00
3,100	Nucor Corp.	47.30	146,630	2.34%	44.96	139,498	3.2%	1,162.50
TOTAL MATERIALS			273,854	4.37%		286,024	3.7%	1,162.50
-- INDUSTRIALS --								
1,000	Cummins Inc.	109.94	109,940	1.75%	117.22	117,259	3.5%	0.00
1,400	Danaher Corp.	94.86	132,804	2.12%	45.10	63,177	0.7%	224.00
3,100	Fluor Corp.	53.70	166,470	2.66%	59.51	184,611	1.6%	651.00
900	General Dynamics Corp.	131.37	118,233	1.89%	64.75	58,305	2.3%	0.00
4,600	General Electric Co.	31.79	146,234	2.33%	25.29	116,536	2.9%	1,058.00
1,000	Parker Hannifin Corp.	111.08	111,080	1.77%	110.17	110,215	2.3%	0.00
TOTAL INDUSTRIALS			784,761	12.52%		650,102	2.2%	1,933.00
-- CONSUMER DISCRETIONARY --								
1,300	Comcast Corp. (Cl A)	61.08	79,404	1.27%	59.85	77,854	1.8%	0.00
2,500	Kohl's Corp.	46.61	116,525	1.86%	53.84	134,723	4.3%	0.00
2,100	VF Corp.	64.76	135,996	2.17%	36.15	75,939	2.3%	0.00
825	Whirlpool Corp.	180.34	148,781	2.37%	156.33	129,007	2.0%	0.00
TOTAL CONSUMER DISCRETIONARY			480,706	7.67%		417,523	2.6%	0.00
-- CONSUMER STAPLES --								
3,750	Archer Daniels Midland Co.	36.31	136,163	2.17%	29.87	112,182	3.3%	0.00
1,350	CVS Caremark Corp.	103.73	140,036	2.23%	46.07	62,250	1.6%	0.00
1,000	Kimberly-Clark Corp.	134.51	134,510	2.15%	66.21	66,228	2.7%	1,012.00
TOTAL CONSUMER STAPLES			410,708	6.55%		240,660	2.6%	1,012.00

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,800	Johnson & Johnson	108.20	194,760	3.11%	65.00	117,023	2.8%	0.00
2,400	Merck & Co Inc	52.91	126,984	2.03%	50.95	122,392	3.5%	1,104.00
3,600	Pfizer Inc.	29.64	106,704	1.70%	30.93	111,496	4.0%	0.00
2,300	St. Jude Medical Inc.	55.00	126,500	2.02%	52.50	120,827	2.3%	713.00
1,200	UnitedHealth Group Inc.	128.90	154,680	2.47%	58.15	69,805	1.6%	0.00
TOTAL HEALTH CARE			709,628	11.32%		541,543	2.7%	1,817.00
-- ENERGY --								
3,300	ConocoPhillips	40.27	132,891	2.12%	49.10	162,142	2.5%	0.00
140	California Resources Corp	1.03	144	0.00%	0.27	37	0.0%	0.00
2,350	Chevron Corp.	95.40	224,190	3.58%	87.07	204,682	4.5%	0.00
3,200	Devon Energy Corp.	27.44	87,808	1.40%	60.88	194,964	0.9%	0.00
6,200	ENSCO International Inc.	10.37	64,294	1.03%	45.87	284,623	0.4%	0.00
6,700	Marathon Oil Corp.	11.14	74,638	1.19%	22.69	152,251	1.8%	0.00
4,100	Murphy Oil Corp.	25.19	103,279	1.65%	48.86	200,493	5.6%	0.00
1,600	Occidental Petroleum Corp.	68.43	109,488	1.75%	63.45	101,590	4.4%	1,125.00
TOTAL ENERGY			796,732	12.71%		1,300,782	3.3%	1,125.00
-- FINANCIAL --								
2,900	American Int'l Group Inc	54.05	156,745	2.50%	41.21	119,627	2.4%	0.00
1,900	Allstate Corp.	67.37	128,003	2.04%	36.84	70,047	2.0%	627.00
2,400	Franklin Resources Inc.	39.05	93,720	1.50%	52.37	125,793	1.8%	432.00
3,700	Citigroup Inc.	41.75	154,475	2.47%	51.83	191,928	0.5%	0.00
1,900	Capital One Financial Corp.	69.31	131,689	2.10%	53.64	101,997	2.3%	0.00
650	Goldman Sachs Group Inc.	156.98	102,037	1.63%	151.49	98,492	1.7%	0.00
1,900	Welltower Inc	69.34	131,746	2.10%	67.64	128,593	5.0%	0.00
3,100	Hartford Financial Services	46.08	142,848	2.28%	20.62	64,045	1.8%	651.00
1,750	JPMorgan Chase & Co.	59.22	103,635	1.65%	36.70	64,250	3.0%	0.00
3,500	MetLife Inc.	43.94	153,790	2.45%	32.61	114,200	3.4%	0.00

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
TOTAL FINANCIAL	*- cont.*							
2,200	State Street Corp.	58.52	128,744	2.05%	47.12	103,763	2.3%	748.00
TOTAL FINANCIAL			1,427,432	22.78%		1,182,736	2.4%	2,458.00
-- INFORMATION TECHNOLOGY --								
4,700	Applied Materials Inc.	21.18	99,546	1.59%	16.88	79,516	1.9%	0.00
5,300	Cisco Systems Inc.	28.47	150,891	2.41%	21.48	114,041	3.7%	0.00
5,900	EMC Corp.	26.65	157,235	2.51%	25.49	150,644	1.7%	678.50
3,900	Intel Corp.	32.35	126,165	2.01%	26.57	103,777	3.2%	0.00
2,200	Microsoft Corp.	55.23	121,506	1.94%	29.47	64,942	2.6%	0.00
8,900	Micron Technology Inc.	10.47	93,183	1.49%	18.21	162,526	0.0%	0.00
TOTAL INFORMATION TECHNOLOGY			748,526	11.94%		675,447	2.3%	678.50
-- UTILITIES --								
2,200	American Electric Power Co.	66.40	146,080	2.33%	32.34	71,240	3.4%	0.00
1,900	Entergy Corp.	79.28	150,632	2.40%	67.12	127,570	4.3%	0.00
3,500	Public Service Enterprise Gro	47.14	164,990	2.63%	31.81	111,482	3.5%	0.00
TOTAL UTILITIES			461,702	7.37%		310,292	3.7%	0.00
-- TELECOMMUNICATION SERVIC								
5,400	CenturyLink Inc.	31.96	172,584	2.75%	34.64	187,277	6.8%	0.00
TOTAL TELECOMMUNICATI			172,584	2.75%		187,277	6.8%	0.00
TOTAL EQUITIES			6,266,633	100.00%		5,792,386	2.8%	10,186.00

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	143,532.	2.2%	100.0%	143,532	0.0%
TOTAL CASH	143,532.	2.2%	100.0%	143,532	0.0%
********** *EQUITIES* **********					
MATERIALS	273,854.	4.3%	4.4%	286,024	3.7%
INDUSTRIALS	784,761.	12.2%	12.5%	650,102	2.2%
CONSUMER DISCRETI	480,706.	7.5%	7.7%	417,523	2.6%
CONSUMER STAPLES	410,708.	6.4%	6.6%	240,660	2.6%
HEALTH CARE	709,628.	11.1%	11.3%	541,543	2.7%
ENERGY	796,732.	12.4%	12.7%	1,300,782	3.3%
FINANCIAL	1,427,432.	22.3%	22.8%	1,182,736	2.4%
INFORMATION TECH	748,526.	11.7%	11.9%	675,447	2.3%
UTILITIES	461,702.	7.2%	7.4%	310,292	3.7%
TELECOMMUNICATIO	172,584.	2.7%	2.8%	187,277	6.8%
TOTAL EQUITIES	6,266,633.	97.8%	100.0%	5,792,386	2.8%
TOTAL	6,410,165.	100.0%		5,935,919	2.7%

Run Date: 04/01/16

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
01/06/16 01/11/16	1,100	Welltower Inc	76,872.95	0.00	76,872.95	41.25	JPM EQUITIES ALGO
01/06/16 01/11/16	200	Welltower Inc	14,000.66	0.00	14,000.66	10.00	CAPITAL INST SVCS
01/11/16 01/14/16	700	Applied Materials Inc.	11,572.68	0.00	11,572.68	26.25	JPM EQUITIES ALGO
01/14/16 01/20/16	100	Citigroup Inc.	4,545.07	0.00	4,545.07	5.00	BNY CONVERGEX
01/14/16 01/20/16	200	Welltower Inc	13,298.72	0.00	13,298.72	7.50	JPM EQUITIES ALGO
01/14/16 01/20/16	100	MetLife Inc.	4,380.44	0.00	4,380.44	3.75	JPM EQUITIES ALGO
01/25/16 01/28/16	400	International Paper Co.	13,873.16	0.00	13,873.16	20.00	BNY CONVERGEX
01/26/16 01/29/16	500	Occidental Petroleum Corp.	31,549.00	0.00	31,549.00	18.75	JPM EQUITIES ALGO
01/26/16 01/29/16	200	Occidental Petroleum Corp.	12,637.20	0.00	12,637.20	8.00	ALLIANCEBERNSTE
01/26/16 01/29/16	200	Occidental Petroleum Corp.	12,686.06	0.00	12,686.06	10.00	BNY CONVERGEX S
01/26/16 01/29/16	200	Occidental Petroleum Corp.	12,678.46	0.00	12,678.46	7.50	JPM EQUITIES ALGO
01/26/16 01/29/16	400	Occidental Petroleum Corp.	25,231.28	0.00	25,231.28	15.00	JPM EQUITIES ALGO
01/27/16 02/01/16	200	Welltower Inc	12,283.50	0.00	12,283.50	7.50	JPM EQUITIES ALGO

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
02/23/16 02/26/16	200	Citigroup Inc.	7,642.78	0.00	7,642.78	10.00	Credit Suisse
02/23/16 02/26/16	200	Welltower Inc	12,137.28	0.00	12,137.28	10.00	Credit Suisse
02/23/16 02/26/16	600	Pfizer Inc.	18,040.86	0.00	18,040.86	30.00	Credit Suisse
03/01/16 03/04/16	500	Pfizer Inc.	14,875.05	0.00	14,875.05	25.00	Credit Suisse
03/02/16 03/07/16	500	Archer Daniels Midland Co.	17,921.15	0.00	17,921.15	20.00	JPM EQUITIES ALGO
03/07/16 03/10/16	100	UnitedHealth Group Inc.	12,191.07	0.00	12,191.07	4.00	JPM EQUITIES ALGO
03/17/16 03/22/16	100	UnitedHealth Group Inc.	12,243.13	0.00	12,243.13	4.00	JPM EQUITIES ALGO
03/18/16 03/23/16	300	Citigroup Inc.	13,151.04	0.00	13,151.04	12.00	JPM EQUITIES ALGO
03/18/16 03/23/16	500	Pfizer Inc.	14,653.40	0.00	14,653.40	20.00	JPM EQUITIES ALGO
03/18/16 03/23/16	100	State Street Corp.	5,850.61	0.00	5,850.61	4.00	JPM EQUITIES ALGO
03/21/16 03/24/16	1,300	Comcast Corp. (Cl A)	77,853.88	0.00	77,853.88	52.00	JPM EQUITIES ALGO
03/30/16 04/04/16	100	Pfizer Inc.	3,010.50	0.00	3,010.50	5.00	CAPITAL INST SVCS

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
		Stock - cont.					
03/31/16 04/05/16	100	Occidental Petroleum Corp.	6,845.00	0.00	6,845.00	5.00	CAPITAL INST SVCS
		Stock	462,024.93	0.00	462,024.93	381.50	

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
01/06/16 01/11/16	100	Danaher Corp.	4,513	9,097.22	0	9,097	4,584.59	1.00	BNY CONVERGEX
01/06/16 01/11/16	600	EMC Corp.	15,320	15,277.28	0	15,277	-42.50	22.50	JPM EQUITIES ALGO
01/06/16 01/11/16	100	Fluor Corp.	5,955	4,581.04	0	4,581	-1,374.15	1.00	BNY CONVERGEX
01/06/16 01/11/16	700	Twenty-First Century Fox, Inc	23,076	18,535.31	0	18,535	-4,541.03	28.00	ALLIANCEBERNSTE
01/06/16 01/11/16	500	General Electric Co.	12,667	15,212.57	0	15,213	2,545.59	18.75	JPM EQUITIES ALGO
01/06/16 01/11/16	400	General Electric Co.	10,134	12,088.38	0	12,088	1,954.80	15.00	JPM EQUITIES ALGO
01/11/16 01/14/16	500	Intel Corp.	13,305	15,901.86	0	15,902	2,597.05	18.75	JPM EQUITIES ALGO
01/11/16 01/14/16	100	Kimberly-Clark Corp.	6,623	12,451.12	0	12,451	5,828.33	3.75	JPM EQUITIES ALGO
01/14/16 01/20/16	1,000	Franklin Resources Inc.	52,414	33,149.59	0	33,150	-19,264.27	37.50	JPM EQUITIES ALGO
01/26/16 01/29/16	400	ConocoPhillips	19,654	13,622.31	0	13,622	-6,031.24	20.00	BNY CONVERGEX
01/26/16 01/29/16	1,700	Marathon Oil Corp.	38,631	14,023.21	0	14,023	-24,607.73	63.75	JPM EQUITIES ALGO
01/26/16 01/29/16	600	Murphy Oil Corp.	29,340	10,365.83	0	10,366	-18,974.58	30.00	BNY CONVERGEX
01/27/16 02/01/16	200	JPMorgan Chase & Co.	7,343	11,396.01	0	11,396	4,053.13	7.50	JPM EQUITIES ALGO
01/28/16 02/02/16	200	Microsoft Corp.	5,904	10,372.77	0	10,373	4,468.99	8.00	JPM EQUITIES ALGO

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
02/23/16 02/26/16	400	Allstate Corp.	14,747	25,450.49	0	25,450	10,703.73	20.00	Credit Suisse
02/23/16 02/26/16	100	General Dynamics Corp.	6,478	13,553.12	0	13,553	7,074.83	5.00	Credit Suisse
03/01/16 03/04/16	100	Danaher Corp.	4,513	8,973.11	0	8,973	4,460.48	5.00	BNY CONVERGEX
03/02/16 03/07/16	200	CVS Caremark Corp.	9,222	19,611.15	0	19,611	10,388.89	8.00	JPM EQUITIES ALGO
03/07/16 03/10/16	100	Kimberly-Clark Corp.	6,623	13,130.85	0	13,131	6,508.06	4.00	JPM EQUITIES ALGO
03/17/16 03/22/16	300	International Paper Co.	14,180	12,286.02	0	12,286	-1,893.94	12.00	JPM EQUITIES ALGO
03/18/16 03/23/16	500	CenturyLink Inc.	17,340	15,737.91	0	15,738	-1,602.53	20.00	JPM EQUITIES ALGO
03/21/16 03/24/16	2,600	Twenty-First Century Fox, Inc	85,712	72,695.71	0	72,696	-13,016.41	104.00	JPM EQUITIES ALGO
03/28/16 03/31/16	100	Whirlpool Corp.	15,637	17,687.49	0	17,687	2,050.33	5.00	CAPITAL INST SVCS
		Stock	419,330	395,200.35	0	395,200	-24,129.56	458.50	
			419,330	395,200.35	0	395,200	-24,129.56	458.50	

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)
01/26/16	140	Add Long	California Resources Corp	37.44	37.44	0.00
				37.44	37.44	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
01/04/16	Cash Dividend	Allstate Corp.	0.00	690.00
01/04/16	Cash Dividend	Hartford Financial Services	0.00	651.00
01/05/16	Cash Dividend	Fluor Corp.	0.00	672.00
01/05/16	Cash Dividend	Kimberly-Clark Corp.	0.00	1,056.00
01/08/16	Cash Dividend	Merck & Co Inc	0.00	1,104.00
01/29/16	Cash Dividend	Danaher Corp.	0.00	216.00
01/25/16	Cash Dividend	General Electric Co.	0.00	1,265.00
01/13/16	Cash Dividend	Franklin Resources Inc.	0.00	612.00
02/11/16	Cash Dividend	Nucor Corp.	0.00	1,162.50
01/29/16	Cash Dividend	St. Jude Medical Inc.	0.00	667.00
01/22/16	Cash Dividend	EMC Corp.	0.00	747.50
01/19/16	Cash Dividend	State Street Corp.	0.00	714.00
01/20/16	Cash Dividend	Cisco Systems Inc.	0.00	1,113.00
01/31/16	Cash Dividend	JPMorgan Chase & Co.	0.00	858.00
02/05/16	Cash Dividend	General Dynamics Corp.	0.00	690.00
02/02/16	Cash Dividend	CVS Caremark Corp.	0.00	658.75
02/26/16	Cash Dividend	Citigroup Inc.	0.00	160.00
03/01/16	Cash Dividend	Intel Corp.	0.00	1,014.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
03/14/16	Cash Dividend	MetLife Inc.	0.00	1,312.50
03/02/16	Cash Dividend	Pfizer Inc.	0.00	570.00
02/22/16	Cash Dividend	Welltower Inc	0.00	1,462.00
03/10/16	Cash Dividend	American Electric Power Co.	0.00	1,232.00
03/04/16	Cash Dividend	Parker Hannifin Corp.	0.00	630.00
03/01/16	Cash Dividend	Entergy Corp.	0.00	1,615.00
03/08/16	Cash Dividend	Archer Daniels Midland Co.	0.00	975.00
02/26/16	Cash Dividend	Capital One Financial Corp.	0.00	760.00
03/01/16	Cash Dividend	ConocoPhillips	0.00	825.00
03/15/16	Cash Dividend	International Paper Co.	0.00	1,496.00
03/01/16	Cash Dividend	Murphy Oil Corp.	0.00	1,435.00
03/10/16	Cash Dividend	Marathon Oil Corp.	0.00	335.00
03/10/16	Cash Dividend	Chevron Corp.	0.00	2,514.50
03/10/16	Cash Dividend	Microsoft Corp.	0.00	792.00
03/01/16	Cash Dividend	Cummins Inc.	0.00	975.00
03/08/16	Cash Dividend	Johnson & Johnson	0.00	1,350.00
03/17/16	Cash Dividend	Applied Materials Inc.	0.00	470.00
03/15/16	Cash Dividend	Whirlpool Corp.	0.00	832.50

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
03/30/16	Cash Dividend	Goldman Sachs Group Inc.	0.00	422.50
03/18/16	Cash Dividend	CenturyLink Inc.	0.00	3,186.00
03/18/16	Cash Dividend	ENSCO International Inc.	0.00	62.00
03/18/16	Cash Dividend	VF Corp.	0.00	777.00
03/23/16	Cash Dividend	Kohl's Corp.	0.00	1,250.00
03/31/16	Cash Dividend	Public Service Enterprise Gro	0.00	1,435.00
03/22/16	Cash Dividend	UnitedHealth Group Inc.	0.00	550.00
03/28/16	Cash Dividend	American Int'l Group Inc	0.00	928.00
03/31/16	Cash Dividend	Devon Energy Corp.	0.00	768.00
			0.00	43,010.75
	***** *Cash Bal* *****			
01/01/16	Income	CASH	0.00	4.44
01/12/16	Withdrawal	CASH	511.66	0.00
02/01/16	Income	CASH	0.00	10.18
02/09/16	Management Fee	CASH	5,982.51	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
Cash Bal - cont.				
03/01/16	Income	CASH	0.00	10.18
			6,494.17	24.80