HGK Asset Management, Inc.
Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310
(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

January 25, 2016

Board of Trustees
Ormond Beach Firefighters Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk
(Sent via emai: lois.towey@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach Firefighters Pension. The report includes investment performance, portfolio holdings and transactions for the period ended December 31, 2015.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

(5212)

Ormond Beach Firefighters Pension Plan

Statement of Changes
October 1, 2015 - December 31, 2015

	Cash	Equity	Total
Market Value at October 1, 2015	$ 118,086	$ 4,911,323	$ 5,029,409
Contributions / (Withdrawls)	$ 32,386	$ (37,563)	$ (5,177)
Interest and Dividends	$ 7	$ 35,727	$ 35,734
Realized Gains / (Losses)	$ -	$ (40,385)	$ (40,385)
Unrealized Gains / (Losses)	$ -	$ 178,168	$ 178,168
Market Value at December 31, 2015	**$ 150,479**	**$ 5,047,269**	**$ 5,197,748**
Total Investment Return at December 31, 2015	**$ 7**	**$ 173,509**	**$ 173,516**

Equity Rate of Return	3.53%	Russell 1000 Value	5.64%
Total Fund Rate of Return	3.45%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach Firefighters Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.62%	29.88%
2010	11.92%	15.51%
2011	0.69%	0.39%
2012	17.06%	17.51%
2013	33.20%	32.53%
2014	11.85%	13.45%
As of December 2015	-13.36%	-3.83%

Annualized as of December 2015		
1 Year	-13.36%	-3.83%
3 Year	8.88%	13.08%
5 Year	8.75%	11.27%

As of December 2015		
Cumulative Rate of Return	117.30%	155.90%
Annualized Rate of Return	12.35%	15.14%
(Last 6.67 Years)		

ORMOND BEACH FIREFIGHTERS PENSION PLAN

HGK ACCOUNT # : 5212

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

12/31/15

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	150,479	2.9%	150,479
EQUITIES	5,039,485	97.1%	4,711,487
	5,189,964	100.0%	4,861,966

ACCRUED DIVIDENDS 7,784.

GRAND TOTAL 5,197,748.

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
2,500	International Paper Co.	37.70	94,250	1.87%	48.57	121,517	4.7%	0.00
2,510	Nucor Corp.	40.30	101,153	2.01%	45.22	113,620	3.7%	941.25
TOTAL MATERIALS			195,403	3.88%		235,137	4.2%	941.25
-- INDUSTRIALS --								
900	Cummins Inc.	88.01	79,209	1.57%	114.90	103,446	4.4%	0.00
1,340	Danaher Corp.	92.88	124,459	2.47%	46.91	62,890	0.6%	180.90
2,660	Fluor Corp.	47.22	125,605	2.49%	58.88	156,749	1.8%	558.60
850	General Dynamics Corp.	137.36	116,756	2.32%	59.27	50,407	2.0%	0.00
4,500	General Electric Co.	31.15	140,175	2.78%	25.35	114,295	3.0%	1,035.00
815	Parker Hannifin Corp.	96.98	79,039	1.57%	109.64	89,394	2.6%	0.00
TOTAL INDUSTRIALS			665,243	13.20%		577,181	2.3%	1,774.50
-- CONSUMER DISCRETIONARY --								
2,780	Twenty-First Century Fox, Inc	27.16	75,505	1.50%	33.09	92,108	1.1%	0.00
2,100	Kohl's Corp.	47.63	100,023	1.98%	53.04	111,488	3.8%	0.00
1,700	VF Corp.	62.25	105,825	2.10%	35.47	60,323	2.4%	0.00
800	Whirlpool Corp.	146.87	117,496	2.33%	154.71	123,800	2.5%	0.00
TOTAL CONSUMER DISCRETIONARY			398,849	7.91%		387,720	2.5%	0.00
-- CONSUMER STAPLES --								
2,650	Archer Daniels Midland Co.	36.68	97,202	1.93%	29.29	77,747	3.1%	0.00
1,250	CVS Caremark Corp.	97.77	122,213	2.43%	41.67	52,142	1.7%	0.00
950	Kimberly-Clark Corp.	127.30	120,935	2.40%	62.31	59,202	2.8%	836.00
TOTAL CONSUMER STAPLES			340,350	6.75%		189,090	2.5%	836.00

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,440	Johnson & Johnson	102.72	147,917	2.94%	64.15	92,404	2.9%	0.00
2,000	Merck & Co Inc	52.82	105,640	2.10%	50.93	101,939	3.5%	920.00
1,600	Pfizer Inc.	32.28	51,648	1.02%	32.01	51,288	3.7%	0.00
1,950	St. Jude Medical Inc.	61.77	120,452	2.39%	53.04	103,482	1.9%	565.50
790	UnitedHealth Group Inc.	117.64	92,936	1.84%	50.56	39,962	1.7%	0.00
TOTAL HEALTH CARE			518,592	10.29%		389,075	2.7%	1,485.50
-- ENERGY --								
3,100	ConocoPhillips	46.69	144,739	2.87%	48.43	150,216	6.3%	0.00
1,920	Chevron Corp.	89.96	172,723	3.43%	85.80	164,798	4.8%	0.00
2,700	Devon Energy Corp.	32.00	86,400	1.71%	59.59	160,999	3.0%	0.00
5,000	ENSCO International Inc.	15.39	76,950	1.53%	45.89	229,652	3.9%	0.00
6,880	Marathon Oil Corp.	12.59	86,619	1.72%	22.62	155,868	1.6%	0.00
3,830	Murphy Oil Corp.	22.45	85,984	1.71%	48.70	186,699	6.2%	0.00
TOTAL ENERGY			653,415	12.97%		1,048,231	4.5%	0.00
-- FINANCIAL --								
2,460	American Int'l Group Inc	61.97	152,446	3.03%	41.32	101,760	1.8%	0.00
1,800	Allstate Corp.	62.09	111,762	2.22%	35.93	64,716	1.9%	540.00
2,690	Franklin Resources Inc.	36.82	99,046	1.97%	52.51	141,354	2.0%	484.20
2,400	Citigroup Inc.	51.75	124,200	2.46%	53.80	129,212	0.4%	0.00
1,450	Capital One Financial Corp.	72.18	104,661	2.08%	54.20	78,654	2.2%	0.00
585	Goldman Sachs Group Inc.	180.23	105,435	2.09%	148.51	86,899	1.4%	0.00
2,590	Hartford Financial Services	43.46	112,561	2.23%	21.23	55,111	1.9%	543.90
1,650	JPMorgan Chase & Co.	66.03	108,950	2.16%	37.24	61,471	2.7%	0.00
2,830	MetLife Inc.	48.21	136,434	2.71%	32.58	92,253	3.1%	0.00
1,680	State Street Corp.	66.36	111,485	2.21%	43.92	73,862	2.0%	571.20
TOTAL FINANCIAL			1,166,980	23.16%		885,294	2.0%	2,139.30

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- INFORMATION TECHNOLOGY --								
3,300	Applied Materials Inc.	18.67	61,611	1.22%	16.95	56,049	2.1%	0.00
4,400	Cisco Systems Inc.	27.16	119,482	2.37%	21.34	94,082	3.1%	0.00
5,280	EMC Corp.	25.68	135,590	2.69%	25.32	133,902	1.8%	607.20
3,600	Intel Corp.	34.45	124,020	2.46%	26.50	95,542	2.8%	0.00
1,960	Microsoft Corp.	55.48	108,741	2.16%	29.66	58,213	2.6%	0.00
7,300	Micron Technology Inc.	14.16	103,368	2.05%	18.57	135,914	0.0%	0.00
TOTAL INFORMATION TECHNOLOGY			652,812	12.95%		573,702	2.1%	607.20
-- UTILITIES --								
1,790	American Electric Power Co.	58.27	104,303	2.07%	32.72	58,648	3.8%	0.00
1,620	Entergy Corp.	68.36	110,743	2.20%	66.80	108,252	5.0%	0.00
2,850	Public Service Enterprise Gro	38.69	110,267	2.19%	31.77	90,658	4.0%	0.00
TOTAL UTILITIES			325,313	6.46%		257,558	4.3%	0.00
-- TELECOMMUNICATION SERVIC								
4,870	CenturyLink Inc.	25.16	122,529	2.43%	34.56	168,499	8.6%	0.00
TOTAL TELECOMMUNICATI			122,529	2.43%		168,499	8.6%	0.00
TOTAL EQUITIES			5,039,485	100.00%		4,711,487	2.9%	7,783.75

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	150,479.	2.9%	100.0%	150,479	0.0%
TOTAL CASH	150,479.	2.9%	100.0%	150,479	0.0%
********** *EQUITIES* **********					
MATERIALS	195,403.	3.8%	3.9%	235,137	4.2%
INDUSTRIALS	665,243.	12.8%	13.2%	577,181	2.3%
CONSUMER DISCRETI	398,849.	7.7%	7.9%	387,720	2.5%
CONSUMER STAPLES	340,350.	6.6%	6.8%	189,090	2.5%
HEALTH CARE	518,592.	10.0%	10.3%	389,075	2.7%
ENERGY	653,415.	12.6%	13.0%	1,048,231	4.5%
FINANCIAL	1,166,980.	22.5%	23.2%	885,294	2.0%
INFORMATION TECH	652,812.	12.6%	13.0%	573,702	2.1%
UTILITIES	325,313.	6.3%	6.5%	257,558	4.3%
TELECOMMUNICATIO	122,529.	2.4%	2.4%	168,499	8.6%
TOTAL EQUITIES	5,039,485.	97.1%	100.0%	4,711,487	2.9%
TOTAL	5,189,964.	100.0%		4,861,966	2.8%

Run Date: 01/04/16

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
10/01/15 10/06/15	300	ConocoPhillips	14,349.42	0.00	14,349.42	10.50	KNIGHT SECURITIE
10/01/15 10/06/15	200	Chevron Corp.	15,646.84	0.00	15,646.84	10.00	BNY CONVERGEX
10/01/15 10/06/15	300	Devon Energy Corp.	11,294.01	0.00	11,294.01	15.00	BNY CONVERGEX S
10/01/15 10/06/15	300	Kohl's Corp.	13,463.22	0.00	13,463.22	12.00	ALLIANCEBERNSTE
10/01/15 10/06/15	300	Kohl's Corp.	13,502.52	0.00	13,502.52	15.00	BNY CONVERGEX
10/01/15 10/06/15	500	Marathon Oil Corp.	7,639.30	0.00	7,639.30	20.00	SIDOTI
10/01/15 10/06/15	700	Micron Technology Inc.	10,290.42	0.00	10,290.42	35.00	CAPITAL INST SVCS
10/01/15 10/06/15	600	Pfizer Inc.	18,889.80	0.00	18,889.80	30.00	Credit Suisse
10/02/15 10/07/15	100	ConocoPhillips	4,783.32	0.00	4,783.32	3.50	KNIGHT SECURITIE
10/02/15 10/07/15	200	Devon Energy Corp.	7,648.94	0.00	7,648.94	10.00	BNY CONVERGEX S
10/02/15 10/07/15	300	Microsoft Corp.	13,284.90	0.00	13,284.90	15.00	BNY CONVERGEX
10/02/15 10/07/15	600	Micron Technology Inc.	9,261.66	0.00	9,261.66	24.00	UBS
10/02/15 10/07/15	1,000	Pfizer Inc.	32,398.50	0.00	32,398.50	40.00	SIDOTI

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
10/13/15 10/16/15	200	Entergy Corp.	13,627.96	0.00	13,627.96	10.00	BNY CONVERGEX
10/21/15 10/26/15	100	Kohl's Corp.	4,653.12	0.00	4,653.12	5.00	Credit Suisse
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,295.67	0.00	6,295.67	3.75	JPM EQUITIES ALGO
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,351.70	0.00	6,351.70	3.75	JPM EQUITIES ALGO
10/22/15 10/27/15	400	Micron Technology Inc.	6,592.88	0.00	6,592.88	20.00	BNY CONVERGEX
10/22/15 10/27/15	200	Parker Hannifin Corp.	20,151.24	0.00	20,151.24	10.00	BNY CONVERGEX
10/22/15 10/27/15	100	UnitedHealth Group Inc.	11,197.75	0.00	11,197.75	3.75	JPM EQUITIES ALGO
10/28/15 11/02/15	100	Cummins Inc.	10,271.25	0.00	10,271.25	3.00	ABEL NOSER
10/28/15 11/02/15	300	International Paper Co.	13,095.21	0.00	13,095.21	9.00	ABEL NOSER
11/03/15 11/06/15	1,600	Applied Materials Inc.	27,254.88	0.00	27,254.88	60.00	JPM EQUITIES ALGO
11/03/15 11/06/15	50	CVS Caremark Corp.	4,998.79	0.00	4,998.79	2.50	Credit Suisse
11/04/15 11/09/15	1,700	Applied Materials Inc.	28,793.75	0.00	28,793.75	63.75	JPM EQUITIES ALGO
11/11/15 11/16/15	100	VF Corp.	6,705.41	0.00	6,705.41	4.00	ALLIANCEBERNSTE

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
11/11/15 11/16/15	100	VF Corp.	6,630.56	0.00	6,630.56	3.75	JPM EQUITIES ALGO
12/01/15 12/04/15	300	Cummins Inc.	28,309.80	0.00	28,309.80	11.25	JPM EQUITIES ALGO
12/09/15 12/14/15	300	Murphy Oil Corp.	6,841.74	0.00	6,841.74	11.25	JPM EQUITIES ALGO
12/09/15 12/14/15	100	Whirlpool Corp.	14,851.28	0.00	14,851.28	5.00	BNY CONVERGEX
		Stock	389,075.84	0.00	389,075.84	469.75	

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/01/15 10/06/15	500	Broadcom Corp.	21,833	25,406.38	0	25,406	3,573.63	25.00	BNY CONVERGEX
10/01/15 10/06/15	500	Mattel Inc.	18,055	9,878.87	0	9,879	-8,176.14	25.00	CAPITAL INST SVCS
10/01/15 10/06/15	100	Mattel Inc.	3,611	1,994.47	0	1,994	-1,616.53	4.00	ALLIANCEBERNSTE
10/01/15 10/06/15	600	Mattel Inc.	21,666	11,959.64	0	11,960	-9,706.37	22.50	JPM EQUITIES ALGO
10/01/15 10/06/15	1,000	National Oilwell Varco Inc.	59,617	36,311.13	0	36,311	-23,305.93	40.00	ALLIANCEBERNSTE
10/01/15 10/06/15	400	National Oilwell Varco Inc.	23,847	14,517.77	0	14,518	-9,329.06	20.00	CAPITAL INST SVCS
10/02/15 10/07/15	500	Broadcom Corp.	21,833	25,283.53	0	25,284	3,450.78	10.00	BNY CONVERGEX
10/02/15 10/07/15	200	Mattel Inc.	7,222	3,908.19	0	3,908	-3,313.81	8.00	ALLIANCEBERNSTE
10/02/15 10/07/15	1,000	Mattel Inc.	36,110	19,738.94	0	19,739	-16,371.08	37.50	JPM EQUITIES ALGO
10/02/15 10/07/15	300	National Oilwell Varco Inc.	17,885	10,819.27	0	10,819	-7,065.85	15.00	CAPITAL INST SVCS
10/02/15 10/07/15	400	National Oilwell Varco Inc.	23,847	14,325.70	0	14,326	-9,521.13	16.00	ALLIANCEBERNSTE
10/02/15 10/07/15	590	National Oilwell Varco Inc.	35,174	21,269.34	0	21,269	-13,904.73	22.13	JPM EQUITIES ALGO
10/21/15 10/26/15	100	VF Corp.	3,132	7,331.95	0	7,332	4,199.45	4.00	ALLIANCEBERNSTE
10/22/15 10/27/15	600	General Electric Co.	15,239	17,723.31	0	17,723	2,483.93	22.50	JPM EQUITIES ALGO

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/22/15 10/27/15	700	Intel Corp.	18,578	23,620.08	0	23,620	5,042.55	35.00	BNY CONVERGEX
10/26/15 10/29/15	300	Microsoft Corp.	8,910	16,112.49	0	16,112	7,202.32	12.00	UBS
10/28/15 11/02/15	100	General Dynamics Corp.	5,930	15,000.41	0	15,000	9,070.16	3.75	JPM EQUITIES ALGO
11/03/15 11/06/15	300	Cisco Systems Inc.	6,415	8,562.68	0	8,563	2,147.97	15.00	BNY CONVERGEX
11/03/15 11/06/15	400	Twenty-First Century Fox, Inc	13,253	12,476.37	0	12,476	-776.58	15.00	JPM EQUITIES ALGO
11/03/15 11/06/15	300	Twenty-First Century Fox, Inc	9,940	9,379.27	0	9,379	-560.44	12.00	ALLIANCEBERNSTE
11/03/15 11/06/15	500	Microsoft Corp.	14,850	26,977.25	0	26,977	12,126.97	25.00	BNY CONVERGEX
11/04/15 11/09/15	200	Cisco Systems Inc.	4,276	5,718.99	0	5,719	1,442.51	10.00	BNY CONVERGEX
11/04/15 11/09/15	300	Twenty-First Century Fox, Inc	9,940	9,111.97	0	9,112	-827.74	12.00	ALLIANCEBERNSTE
12/01/15 12/04/15	100	Danaher Corp.	4,693	9,652.89	0	9,653	4,959.63	5.00	BNY CONVERGEX
12/01/15 12/04/15	300	Twenty-First Century Fox, Inc	9,940	8,892.20	0	8,892	-1,047.51	11.25	JPM EQUITIES ALGO
12/01/15 12/04/15	200	General Electric Co.	5,080	6,003.89	0	6,004	924.10	10.00	BNY CONVERGEX
12/02/15 12/07/15	100	Microsoft Corp.	2,970	5,571.53	0	5,572	2,601.47	3.75	JPM EQUITIES ALGO

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
		Stock - cont.							
12/03/15 12/08/15	200	JPMorgan Chase & Co.	7,451	13,363.55	0	13,364	5,912.46	10.00	BNY CONVERGEX
		Stock	431,297	390,912.06	0	390,912	-40,384.97	451.38	
			431,297	390,912.06	0	390,912	-40,384.97	451.38	

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)

No Activity

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
10/01/15	Cash Dividend	Allstate Corp.	0.00	540.00
10/01/15	Cash Dividend	Hartford Financial Services	0.00	543.90
10/02/15	Cash Dividend	Fluor Corp.	0.00	558.60
10/02/15	Cash Dividend	Kimberly-Clark Corp.	0.00	836.00
10/14/15	Cash Dividend	Twenty-First Century Fox, Inc	0.00	612.00
10/26/15	Cash Dividend	General Electric Co.	0.00	1,219.00
10/15/15	Cash Dividend	Franklin Resources Inc.	0.00	403.50
11/10/15	Cash Dividend	Nucor Corp.	0.00	934.98
10/30/15	Cash Dividend	St. Jude Medical Inc.	0.00	507.50
10/23/15	Cash Dividend	EMC Corp.	0.00	607.20
10/15/15	Cash Dividend	State Street Corp.	0.00	571.20
10/30/15	Cash Dividend	Danaher Corp.	0.00	194.40
10/21/15	Cash Dividend	Cisco Systems Inc.	0.00	1,029.00
10/31/15	Cash Dividend	JPMorgan Chase & Co.	0.00	814.00
11/13/15	Cash Dividend	General Dynamics Corp.	0.00	655.50
12/01/15	Cash Dividend	ConocoPhillips	0.00	2,294.00
11/02/15	Cash Dividend	CVS Caremark Corp.	0.00	420.00
11/25/15	Cash Dividend	Citigroup Inc.	0.00	120.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/01/15	Cash Dividend	Intel Corp.	0.00	864.00
12/11/15	Cash Dividend	MetLife Inc.	0.00	1,061.25
12/01/15	Cash Dividend	Pfizer Inc.	0.00	448.00
11/19/15	Cash Dividend	Capital One Financial Corp.	0.00	580.00
12/10/15	Cash Dividend	American Electric Power Co.	0.00	1,002.40
12/04/15	Cash Dividend	Parker Hannifin Corp.	0.00	513.45
12/01/15	Cash Dividend	Entergy Corp.	0.00	1,377.00
12/15/15	Cash Dividend	International Paper Co.	0.00	1,100.00
12/01/15	Cash Dividend	Murphy Oil Corp.	0.00	1,235.50
12/09/15	Cash Dividend	Archer Daniels Midland Co.	0.00	742.00
12/10/15	Cash Dividend	Chevron Corp.	0.00	2,054.40
12/10/15	Cash Dividend	Marathon Oil Corp.	0.00	344.00
12/10/15	Cash Dividend	Applied Materials Inc.	0.00	330.00
12/10/15	Cash Dividend	Microsoft Corp.	0.00	741.60
12/01/15	Cash Dividend	Cummins Inc.	0.00	585.00
12/15/15	Cash Dividend	Whirlpool Corp.	0.00	630.00
12/08/15	Cash Dividend	CenturyLink Inc.	0.00	2,629.80
12/08/15	Cash Dividend	Johnson & Johnson	0.00	1,080.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/30/15	Cash Dividend	Goldman Sachs Group Inc.	0.00	380.25
12/15/15	Cash Dividend	UnitedHealth Group Inc.	0.00	395.00
12/21/15	Cash Dividend	American Int'l Group Inc	0.00	688.80
12/18/15	Cash Dividend	ENSCO International Inc.	0.00	750.00
12/18/15	Cash Dividend	VF Corp.	0.00	629.00
12/23/15	Cash Dividend	Kohl's Corp.	0.00	945.00
12/31/15	Cash Dividend	Public Service Enterprise Gro	0.00	1,111.50
12/31/15	Cash Dividend	Devon Energy Corp.	0.00	648.00
			0.00	35,726.73
	***** *Cash Bal* *****			
10/01/15	Income	CASH	0.00	2.30
10/13/15	Withdrawal	CASH	408.03	0.00
11/01/15	Income	CASH	0.00	2.27
11/18/15	Management Fee	CASH	4,769.09	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
Cash Bal - cont.				
12/01/15	Income	CASH	0.00	2.27
			5,177.12	6.84