HGK Asset Management, Inc.
Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310
(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

January 25, 2016

Board of Trustees
Ormond Beach Police Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk
(Sent via emai: lois.towey@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach Police Pension. The report includes investment performance, portfolio holdings and transactions for the period ended December 31, 2015.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

(5211)

HGK Asset Management

Ormond Beach Police Pension Plan

Statement of Changes
October 1, 2015 - December 31, 2015

	Cash	Equity	Total
Market Value at October 1, 2015	$ 112,035	$ 6,008,209	$ 6,120,244
Contributions / (Withdrawls)	$ 61,774	$ (88,075)	$ (26,302)
Interest and Dividends	$ 6	$ 43,589	$ 43,596
Realized Gains / (Losses)	$ -	$ (58,742)	$ (58,742)
Unrealized Gains / (Losses)	$ -	$ 228,139	$ 228,139
Market Value at December 31, 2015	**$ 173,815**	**$ 6,133,119**	**$ 6,306,934**
Total Investment Return at December 31, 2015	**$ 6**	**$ 212,985**	**$ 212,992**

Equity Rate of Return	3.56%	Russell 1000 Value	5.64%
Total Fund Rate of Return	3.46%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach Police Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.53%	29.88%
2010	11.90%	15.51%
2011	0.77%	0.39%
2012	16.98%	17.51%
2013	33.37%	32.53%
2014	11.81%	13.45%
As of December 2015	-13.47%	-3.83%

Annualized as of December 2015		
1 Year	-13.47%	-3.83%
3 Year	8.87%	13.08%
5 Year	8.75%	11.27%

As of December 2015		
Cumulative Rate of Return	117.06%	155.90%
Annualized Rate of Return	12.33%	15.14%
(Last 6.67 Years)		

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ORMOND BEACH POLICE PENSION PLAN

HGK ACCOUNT # : 5211

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

12/31/15

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	173,815	2.8%	173,815
EQUITIES	6,123,562	97.2%	5,749,691
	6,297,377	100.0%	5,923,507

ACCRUED DIVIDENDS 9,557.

GRAND TOTAL 6,306,934.

HGK Asset Management

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/15

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
3,000	International Paper Co.	37.70	113,100	1.85%	48.90	146,833	4.7%	0.00
3,100	Nucor Corp.	40.30	124,930	2.04%	44.96	139,498	3.7%	1,162.50
TOTAL MATERIALS			238,030	3.89%		286,331	4.2%	1,162.50
-- INDUSTRIALS --								
1,000	Cummins Inc.	88.01	88,010	1.44%	117.22	117,259	4.4%	0.00
1,600	Danaher Corp.	92.88	148,608	2.43%	45.10	72,202	0.6%	216.00
3,200	Fluor Corp.	47.22	151,104	2.47%	59.51	190,566	1.8%	672.00
1,000	General Dynamics Corp.	137.36	137,360	2.24%	64.75	64,783	2.0%	0.00
5,500	General Electric Co.	31.15	171,325	2.80%	25.29	139,337	3.0%	1,265.00
1,000	Parker Hannifin Corp.	96.98	96,980	1.58%	110.17	110,215	2.6%	0.00
TOTAL INDUSTRIALS			793,387	12.96%		694,361	2.2%	2,153.00
-- CONSUMER DISCRETIONARY --								
3,300	Twenty-First Century Fox, Inc	27.16	89,628	1.46%	32.92	108,788	1.1%	0.00
2,500	Kohl's Corp.	47.63	119,075	1.94%	53.84	134,723	3.8%	0.00
2,100	VF Corp.	62.25	130,725	2.13%	36.15	75,939	2.4%	0.00
925	Whirlpool Corp.	146.87	135,855	2.22%	156.33	144,644	2.5%	0.00
TOTAL CONSUMER DISCRETIONARY			475,283	7.76%		464,094	2.5%	0.00
-- CONSUMER STAPLES --								
3,250	Archer Daniels Midland Co.	36.68	119,210	1.95%	28.96	94,261	3.1%	0.00
1,550	CVS Caremark Corp.	97.77	151,544	2.47%	46.07	71,473	1.7%	0.00
1,200	Kimberly-Clark Corp.	127.30	152,760	2.49%	66.21	79,473	2.8%	1,056.00
TOTAL CONSUMER STAPLES			423,514	6.92%		245,207	2.5%	1,056.00

HGK Asset Management

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/15

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,800	Johnson & Johnson	102.72	184,896	3.02%	65.00	117,023	2.9%	0.00
2,400	Merck & Co Inc	52.82	126,768	2.07%	50.95	122,392	3.5%	1,104.00
1,900	Pfizer Inc.	32.28	61,332	1.00%	32.02	60,916	3.7%	0.00
2,300	St. Jude Medical Inc.	61.77	142,071	2.32%	52.50	120,827	1.9%	667.00
1,000	UnitedHealth Group Inc.	117.64	117,640	1.92%	45.35	45,371	1.7%	0.00
TOTAL HEALTH CARE			632,707	10.33%		466,529	2.6%	1,771.00
-- ENERGY --								
3,700	ConocoPhillips	46.69	172,753	2.82%	49.10	181,795	6.3%	0.00
2,350	Chevron Corp.	89.96	211,406	3.45%	87.07	204,682	4.8%	0.00
3,200	Devon Energy Corp.	32.00	102,400	1.67%	60.88	194,964	3.0%	0.00
6,200	ENSCO International Inc.	15.39	95,418	1.56%	45.87	284,623	3.9%	0.00
8,400	Marathon Oil Corp.	12.59	105,756	1.73%	22.69	190,882	1.6%	0.00
4,700	Murphy Oil Corp.	22.45	105,515	1.72%	48.86	229,833	6.2%	0.00
TOTAL ENERGY			793,248	12.95%		1,286,780	4.5%	0.00
-- FINANCIAL --								
2,900	American Int'l Group Inc	61.97	179,713	2.93%	41.21	119,627	1.8%	0.00
2,300	Allstate Corp.	62.09	142,807	2.33%	36.84	84,794	1.9%	690.00
3,400	Franklin Resources Inc.	36.82	125,188	2.04%	52.37	178,207	2.0%	612.00
3,100	Citigroup Inc.	51.75	160,425	2.62%	53.69	166,589	0.4%	0.00
1,900	Capital One Financial Corp.	72.18	137,142	2.24%	53.64	101,997	2.2%	0.00
650	Goldman Sachs Group Inc.	180.23	117,150	1.91%	151.49	98,492	1.4%	0.00
3,100	Hartford Financial Services	43.46	134,726	2.20%	20.62	64,045	1.9%	651.00
1,950	JPMorgan Chase & Co.	66.03	128,759	2.10%	36.70	71,593	2.7%	0.00
3,400	MetLife Inc.	48.21	163,914	2.68%	32.28	109,820	3.1%	0.00
2,100	State Street Corp.	66.36	139,356	2.28%	46.58	97,912	2.0%	714.00
TOTAL FINANCIAL			1,429,179	23.34%		1,093,077	1.9%	2,667.00

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PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/15

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- INFORMATION TECHNOLOGY --								
4,000	Applied Materials Inc.	18.67	74,680	1.22%	16.95	67,944	2.1%	0.00
5,300	Cisco Systems Inc.	27.16	143,922	2.35%	21.48	114,041	3.1%	0.00
6,500	EMC Corp.	25.68	166,920	2.73%	25.49	165,964	1.8%	747.50
4,400	Intel Corp.	34.45	151,580	2.48%	26.57	117,082	2.8%	0.00
2,400	Microsoft Corp.	55.48	133,152	2.17%	29.47	70,845	2.6%	0.00
8,900	Micron Technology Inc.	14.16	126,024	2.06%	18.21	162,526	0.0%	0.00
TOTAL INFORMATION TECHNOLOGY			796,278	13.00%		698,403	2.1%	747.50
-- UTILITIES --								
2,200	American Electric Power Co.	58.27	128,194	2.09%	32.34	71,240	3.8%	0.00
1,900	Entergy Corp.	68.36	129,884	2.12%	67.12	127,570	5.0%	0.00
3,500	Public Service Enterprise Gro	38.69	135,415	2.21%	31.81	111,482	4.0%	0.00
TOTAL UTILITIES			393,493	6.43%		310,292	4.3%	0.00
-- TELECOMMUNICATION SERVIC								
5,900	CenturyLink Inc.	25.16	148,444	2.42%	34.64	204,617	8.6%	0.00
TOTAL TELECOMMUNICATI			148,444	2.42%		204,617	8.6%	0.00
TOTAL EQUITIES			6,123,562	100.00%		5,749,691	2.9%	9,557.00

HGK Asset Management

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/15

ORMOND BEACH POLICE PENSION PLAN

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	173,815.	2.8%	100.0%	173,815	0.0%
TOTAL CASH	173,815.	2.8%	100.0%	173,815	0.0%
********** *EQUITIES* **********					
MATERIALS	238,030.	3.8%	3.9%	286,331	4.2%
INDUSTRIALS	793,387.	12.6%	13.0%	694,361	2.2%
CONSUMER DISCRETI	475,283.	7.5%	7.8%	464,094	2.5%
CONSUMER STAPLES	423,514.	6.7%	6.9%	245,207	2.5%
HEALTH CARE	632,707.	10.0%	10.3%	466,529	2.6%
ENERGY	793,248.	12.6%	13.0%	1,286,780	4.5%
FINANCIAL	1,429,179.	22.7%	23.3%	1,093,077	1.9%
INFORMATION TECH	796,278.	12.6%	13.0%	698,403	2.1%
UTILITIES	393,493.	6.2%	6.4%	310,292	4.3%
TELECOMMUNICATIO	148,444.	2.4%	2.4%	204,617	8.6%
TOTAL EQUITIES	6,123,562.	97.2%	100.0%	5,749,691	2.9%
TOTAL	6,297,377.	100.0%		5,923,507	2.8%

Run Date: 01/04/16

HGK Asset Management

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
10/01/15 10/06/15	300	ConocoPhillips	14,349.42	0.00	14,349.42	10.50	KNIGHT SECURITIE
10/01/15 10/06/15	200	Chevron Corp.	15,646.84	0.00	15,646.84	10.00	BNY CONVERGEX
10/01/15 10/06/15	200	Devon Energy Corp.	7,529.34	0.00	7,529.34	10.00	BNY CONVERGEX S
10/01/15 10/06/15	200	Kohl's Corp.	8,975.48	0.00	8,975.48	8.00	ALLIANCEBERNSTE
10/01/15 10/06/15	400	Kohl's Corp.	18,003.36	0.00	18,003.36	20.00	BNY CONVERGEX
10/01/15 10/06/15	600	Marathon Oil Corp.	9,167.16	0.00	9,167.16	24.00	SIDOTI
10/01/15 10/06/15	700	Micron Technology Inc.	10,290.42	0.00	10,290.42	35.00	CAPITAL INST SVCS
10/01/15 10/06/15	700	Pfizer Inc.	22,038.10	0.00	22,038.10	35.00	Credit Suisse
10/02/15 10/07/15	100	ConocoPhillips	4,783.32	0.00	4,783.32	3.50	KNIGHT SECURITIE
10/02/15 10/07/15	200	Devon Energy Corp.	7,648.94	0.00	7,648.94	10.00	BNY CONVERGEX S
10/02/15 10/07/15	300	Microsoft Corp.	13,284.90	0.00	13,284.90	15.00	BNY CONVERGEX
10/02/15 10/07/15	700	Micron Technology Inc.	10,805.27	0.00	10,805.27	28.00	UBS
10/02/15 10/07/15	1,200	Pfizer Inc.	38,878.20	0.00	38,878.20	48.00	SIDOTI

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
10/13/15 10/16/15	300	Entergy Corp.	20,441.94	0.00	20,441.94	15.00	BNY CONVERGEX
10/21/15 10/26/15	100	Kohl's Corp.	4,653.12	0.00	4,653.12	5.00	Credit Suisse
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,295.67	0.00	6,295.67	3.75	JPM EQUITIES ALGO
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,351.70	0.00	6,351.70	3.75	JPM EQUITIES ALGO
10/22/15 10/27/15	500	Micron Technology Inc.	8,241.10	0.00	8,241.10	25.00	BNY CONVERGEX
10/22/15 10/27/15	200	Parker Hannifin Corp.	20,151.24	0.00	20,151.24	10.00	BNY CONVERGEX
10/22/15 10/27/15	100	UnitedHealth Group Inc.	11,197.75	0.00	11,197.75	3.75	JPM EQUITIES ALGO
10/27/15 10/30/15	100	VF Corp.	6,550.56	0.00	6,550.56	0.75	BNY CONVERGEX E
10/28/15 11/02/15	200	Cummins Inc.	20,542.50	0.00	20,542.50	6.00	ABEL NOSER
10/28/15 11/02/15	200	International Paper Co.	8,730.14	0.00	8,730.14	6.00	ABEL NOSER
10/30/15 11/04/15	100	CVS Caremark Corp.	9,763.02	0.00	9,763.02	2.00	BNY CONVERGEX
11/03/15 11/06/15	2,000	Applied Materials Inc.	34,068.60	0.00	34,068.60	75.00	JPM EQUITIES ALGO
11/03/15 11/06/15	100	CVS Caremark Corp.	9,997.58	0.00	9,997.58	5.00	Credit Suisse

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
11/04/15 11/09/15	2,000	Applied Materials Inc.	33,875.00	0.00	33,875.00	75.00	JPM EQUITIES ALGO
11/11/15 11/16/15	100	VF Corp.	6,705.41	0.00	6,705.41	4.00	ALLIANCEBERNSTE
11/11/15 11/16/15	100	VF Corp.	6,630.56	0.00	6,630.56	3.75	JPM EQUITIES ALGO
12/01/15 12/04/15	200	Cummins Inc.	18,873.20	0.00	18,873.20	7.50	JPM EQUITIES ALGO
12/09/15 12/14/15	400	Murphy Oil Corp.	9,122.32	0.00	9,122.32	15.00	JPM EQUITIES ALGO
12/09/15 12/14/15	100	Whirlpool Corp.	14,851.28	0.00	14,851.28	5.00	BNY CONVERGEX
		Stock	438,443.44	0.00	438,443.44	528.25	

HGK Asset Management

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/01/15 10/06/15	600	Broadcom Corp.	26,268	30,487.66	0	30,488	4,219.87	30.00	BNY CONVERGEX
10/01/15 10/06/15	700	Mattel Inc.	25,186	13,830.41	0	13,830	-11,355.47	35.00	CAPITAL INST SVCS
10/01/15 10/06/15	200	Mattel Inc.	7,196	3,988.95	0	3,989	-3,207.01	8.00	ALLIANCEBERNSTE
10/01/15 10/06/15	800	Mattel Inc.	28,784	15,946.19	0	15,946	-12,837.67	30.00	JPM EQUITIES ALGO
10/01/15 10/06/15	1,300	National Oilwell Varco Inc.	77,636	47,204.47	0	47,204	-30,431.41	52.00	ALLIANCEBERNSTE
10/01/15 10/06/15	500	National Oilwell Varco Inc.	29,860	18,147.22	0	18,147	-11,712.73	25.00	CAPITAL INST SVCS
10/02/15 10/07/15	600	Broadcom Corp.	26,268	30,340.24	0	30,340	4,072.45	12.00	BNY CONVERGEX
10/02/15 10/07/15	200	Mattel Inc.	7,196	3,908.19	0	3,908	-3,287.77	8.00	ALLIANCEBERNSTE
10/02/15 10/07/15	1,100	Mattel Inc.	39,578	21,712.83	0	21,713	-17,864.98	41.25	JPM EQUITIES ALGO
10/02/15 10/07/15	400	National Oilwell Varco Inc.	23,888	14,425.69	0	14,426	-9,462.27	20.00	CAPITAL INST SVCS
10/02/15 10/07/15	600	National Oilwell Varco Inc.	35,832	21,488.54	0	21,489	-14,343.40	24.00	ALLIANCEBERNSTE
10/02/15 10/07/15	600	National Oilwell Varco Inc.	35,832	21,629.84	0	21,630	-14,202.10	22.50	JPM EQUITIES ALGO
10/21/15 10/26/15	100	VF Corp.	3,114	7,331.95	0	7,332	4,217.94	4.00	ALLIANCEBERNSTE
10/22/15 10/27/15	900	General Electric Co.	22,801	26,584.97	0	26,585	3,784.41	33.75	JPM EQUITIES ALGO

HGK Asset Management

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/22/15 10/27/15	900	Intel Corp.	23,949	30,368.68	0	30,369	6,420.03	45.00	BNY CONVERGEX
10/26/15 10/29/15	400	Microsoft Corp.	11,808	21,483.32	0	21,483	9,675.75	16.00	UBS
10/28/15 11/02/15	100	General Dynamics Corp.	6,478	15,000.41	0	15,000	8,522.12	3.75	JPM EQUITIES ALGO
11/03/15 11/06/15	400	Cisco Systems Inc.	8,607	11,416.91	0	11,417	2,810.03	20.00	BNY CONVERGEX
11/03/15 11/06/15	600	Twenty-First Century Fox, Inc	19,780	18,714.56	0	18,715	-1,065.16	22.50	JPM EQUITIES ALGO
11/03/15 11/06/15	300	Twenty-First Century Fox, Inc	9,890	9,379.27	0	9,379	-510.59	12.00	ALLIANCEBERNSTE
11/03/15 11/06/15	500	Microsoft Corp.	14,759	26,977.25	0	26,977	12,217.79	25.00	BNY CONVERGEX
11/04/15 11/09/15	400	Cisco Systems Inc.	8,607	11,437.99	0	11,438	2,831.11	20.00	BNY CONVERGEX
11/04/15 11/09/15	300	Twenty-First Century Fox, Inc	9,890	9,111.97	0	9,112	-777.89	12.00	ALLIANCEBERNSTE
12/01/15 12/04/15	500	Twenty-First Century Fox, Inc	16,483	14,820.33	0	14,820	-1,662.77	18.75	JPM EQUITIES ALGO
12/01/15 12/04/15	200	General Electric Co.	5,067	6,003.89	0	6,004	937.10	10.00	BNY CONVERGEX
12/02/15 12/07/15	200	Microsoft Corp.	5,904	11,143.05	0	11,143	5,239.27	7.50	JPM EQUITIES ALGO

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
		Stock - cont.							
12/03/15 12/08/15	300	JPMorgan Chase & Co.	11,014	20,045.33	0	20,045	9,031.01	15.00	BNY CONVERGEX
		Stock	541,672	482,930.11	0	482,930	-58,742.35	573.00	
			541,672	482,930.11	0	482,930	-58,742.35	573.00	

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 10/01/15
As of Date: 12/31/15

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)

No Activity

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
10/01/15	Cash Dividend	Allstate Corp.	0.00	690.00
10/01/15	Cash Dividend	Hartford Financial Services	0.00	693.00
10/02/15	Cash Dividend	Fluor Corp.	0.00	672.00
10/02/15	Cash Dividend	Kimberly-Clark Corp.	0.00	1,056.00
10/14/15	Cash Dividend	Twenty-First Century Fox, Inc	0.00	750.00
10/26/15	Cash Dividend	General Electric Co.	0.00	1,518.00
10/15/15	Cash Dividend	Franklin Resources Inc.	0.00	510.00
11/10/15	Cash Dividend	Nucor Corp.	0.00	1,154.75
10/30/15	Cash Dividend	St. Jude Medical Inc.	0.00	609.00
10/23/15	Cash Dividend	EMC Corp.	0.00	747.50
10/15/15	Cash Dividend	State Street Corp.	0.00	714.00
10/30/15	Cash Dividend	Danaher Corp.	0.00	216.00
10/21/15	Cash Dividend	Cisco Systems Inc.	0.00	1,281.00
10/31/15	Cash Dividend	JPMorgan Chase & Co.	0.00	990.00
11/13/15	Cash Dividend	General Dynamics Corp.	0.00	759.00
12/01/15	Cash Dividend	ConocoPhillips	0.00	2,738.00
11/02/15	Cash Dividend	CVS Caremark Corp.	0.00	472.50
11/25/15	Cash Dividend	Citigroup Inc.	0.00	155.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/01/15	Cash Dividend	Intel Corp.	0.00	1,056.00
12/11/15	Cash Dividend	MetLife Inc.	0.00	1,275.00
12/01/15	Cash Dividend	Pfizer Inc.	0.00	532.00
11/19/15	Cash Dividend	Capital One Financial Corp.	0.00	760.00
12/10/15	Cash Dividend	American Electric Power Co.	0.00	1,232.00
12/04/15	Cash Dividend	Parker Hannifin Corp.	0.00	630.00
12/01/15	Cash Dividend	Entergy Corp.	0.00	1,615.00
12/15/15	Cash Dividend	International Paper Co.	0.00	1,320.00
12/01/15	Cash Dividend	Murphy Oil Corp.	0.00	1,505.00
12/09/15	Cash Dividend	Archer Daniels Midland Co.	0.00	910.00
12/10/15	Cash Dividend	Chevron Corp.	0.00	2,514.50
12/10/15	Cash Dividend	Marathon Oil Corp.	0.00	420.00
12/10/15	Cash Dividend	Applied Materials Inc.	0.00	400.00
12/10/15	Cash Dividend	Microsoft Corp.	0.00	936.00
12/01/15	Cash Dividend	Cummins Inc.	0.00	780.00
12/15/15	Cash Dividend	Whirlpool Corp.	0.00	742.50
12/08/15	Cash Dividend	CenturyLink Inc.	0.00	3,186.00
12/08/15	Cash Dividend	Johnson & Johnson	0.00	1,350.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/30/15	Cash Dividend	Goldman Sachs Group Inc.	0.00	422.50
12/15/15	Cash Dividend	UnitedHealth Group Inc.	0.00	500.00
12/21/15	Cash Dividend	American Int'l Group Inc	0.00	812.00
12/18/15	Cash Dividend	ENSCO International Inc.	0.00	930.00
12/18/15	Cash Dividend	VF Corp.	0.00	777.00
12/23/15	Cash Dividend	Kohl's Corp.	0.00	1,125.00
12/31/15	Cash Dividend	Public Service Enterprise Gro	0.00	1,365.00
12/31/15	Cash Dividend	Devon Energy Corp.	0.00	768.00
			0.00	43,589.25
	***** *Cash Bal* *****			
10/01/15	Income	CASH	0.00	0.89
10/13/15	Withdrawal	CASH	496.51	0.00
11/01/15	Income	CASH	0.00	2.71
11/18/15	Management Fee	CASH	5,805.37	0.00
11/30/15	Withdrawal	CASH	20,000.00	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
Cash Bal - cont.				
12/01/15	Income	CASH	0.00	2.71
			26,301.88	6.31