HGK

HGK Asset Management, Inc.
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January 25, 2016

Board of Trustees
Ormond Beach General Employees Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk
(Sent via emai: lois.towey@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees Pension. The report includes investment performance, portfolio holdings and transactions for the period ended December 31, 2015.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

(5210)

HGK Asset Management

Ormond Beach General Employees Pension

Statement of Changes
October 1, 2015 - December 31, 2015

	Cash	Equity	Total
Market Value at October 1, 2015	$ 207,226	$ 8,226,484	$ 8,433,710
Contributions / (Withdrawls)	$ 60,564	$ (69,248)	$ (8,684)
Interest and Dividends	$ 12	$ 59,856	$ 59,868
Realized Gains / (Losses)	$ -	$ (78,416)	$ (78,416)
Unrealized Gains / (Losses)	$ -	$ 309,411	$ 309,411
Market Value at December 31, 2015	**$ 267,802**	**$ 8,448,087**	**$ 8,715,889**
Total Investment Return at December 31, 2015	**$ 12**	**$ 290,851**	**$ 290,863**

Equity Rate of Return	3.54%	Russell 1000 Value	5.64%
Total Fund Rate of Return	3.44%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach General Employees Pension
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
2011	0.75%	0.39%
2012	17.33%	17.51%
2013	33.20%	32.53%
2014	11.85%	13.45%
As of December 2015	-13.35%	-3.83%

Annualized as of December 2015		
1 Year	-13.35%	-3.83%
3 Year	8.89%	13.08%
5 Year	8.82%	11.27%

As of December 2015		
Cumulative Rate of Return	117.77%	155.90%
Annualized Rate of Return	12.38%	15.14%
(Last 6.67 Years)		

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION

HGK ACCOUNT # : 5210

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

12/31/15

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	267,802	3.1%	267,802
EQUITIES	8,434,875	96.9%	7,877,844
	8,702,677	100.0%	8,145,646

ACCRUED DIVIDENDS 13,121.

GRAND TOTAL 8,715,798.

HGK Asset Management

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/15

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
4,100	International Paper Co.	37.70	154,570	1.83%	48.81	200,264	4.7%	0.00
4,140	Nucor Corp.	40.30	166,842	1.98%	44.98	186,377	3.7%	1,552.50
TOTAL MATERIALS			321,412	3.81%		386,641	4.2%	1,552.50
-- INDUSTRIALS --								
1,400	Cummins Inc.	88.01	123,214	1.46%	116.33	162,910	4.4%	0.00
2,290	Danaher Corp.	92.88	212,695	2.52%	47.37	108,535	0.6%	309.15
4,380	Fluor Corp.	47.22	206,824	2.45%	59.15	259,268	1.8%	919.80
1,430	General Dynamics Corp.	137.36	196,425	2.33%	63.82	91,303	2.0%	0.00
7,500	General Electric Co.	31.15	233,625	2.77%	25.36	190,514	3.0%	1,725.00
1,300	Parker Hannifin Corp.	96.98	126,074	1.49%	109.84	142,863	2.6%	0.00
TOTAL INDUSTRIALS			1,098,857	13.03%		955,393	2.2%	2,953.95
-- CONSUMER DISCRETIONARY --								
4,550	Twenty-First Century Fox, Inc	27.16	123,578	1.47%	33.20	151,245	1.1%	0.00
3,490	Kohl's Corp.	47.63	166,229	1.97%	53.65	187,389	3.8%	0.00
2,880	VF Corp.	62.25	179,280	2.13%	34.78	100,209	2.4%	0.00
1,300	Whirlpool Corp.	146.87	190,931	2.26%	157.31	204,564	2.5%	0.00
TOTAL CONSUMER DISCRETIONARY			660,018	7.82%		643,407	2.5%	0.00
-- CONSUMER STAPLES --								
4,450	Archer Daniels Midland Co.	36.68	163,226	1.94%	29.33	130,701	3.1%	0.00
2,090	CVS Caremark Corp.	97.77	204,339	2.42%	44.36	92,809	1.7%	0.00
1,640	Kimberly-Clark Corp.	127.30	208,772	2.48%	61.72	101,239	2.8%	1,443.20
TOTAL CONSUMER STAPLES			576,337	6.83%		324,749	2.5%	1,443.20

HGK Asset Management

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/15

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
2,450	Johnson & Johnson	102.72	251,664	2.98%	65.04	159,400	2.9%	0.00
3,400	Merck & Co Inc	52.82	179,588	2.13%	50.94	173,340	3.5%	1,564.00
2,700	Pfizer Inc.	32.28	87,156	1.03%	32.02	86,560	3.7%	0.00
3,230	St. Jude Medical Inc.	61.77	199,517	2.37%	52.72	170,384	1.9%	936.70
1,400	UnitedHealth Group Inc.	117.64	164,696	1.95%	48.59	68,060	1.7%	0.00
TOTAL HEALTH CARE			882,621	10.46%		657,744	2.7%	2,500.70
-- ENERGY --								
5,150	ConocoPhillips	46.69	240,454	2.85%	47.70	245,789	6.3%	0.00
3,190	Chevron Corp.	89.96	286,972	3.40%	86.13	274,838	4.8%	0.00
4,500	Devon Energy Corp.	32.00	144,000	1.71%	59.63	268,512	3.0%	0.00
8,330	ENSCO International Inc.	15.39	128,199	1.52%	46.04	383,842	3.9%	0.00
11,560	Marathon Oil Corp.	12.59	145,540	1.73%	22.85	264,479	1.6%	0.00
6,500	Murphy Oil Corp.	22.45	145,925	1.73%	47.97	312,096	6.2%	0.00
TOTAL ENERGY			1,091,090	12.94%		1,749,556	4.5%	0.00
-- FINANCIAL --								
4,130	American Int'l Group Inc	61.97	255,936	3.03%	41.14	170,067	1.8%	0.00
3,130	Allstate Corp.	62.09	194,342	2.30%	36.43	114,107	1.9%	939.00
4,530	Franklin Resources Inc.	36.82	166,795	1.98%	52.34	237,305	2.0%	815.40
4,000	Citigroup Inc.	51.75	207,000	2.45%	53.76	215,229	0.4%	0.00
2,540	Capital One Financial Corp.	72.18	183,337	2.17%	53.07	134,908	2.2%	0.00
985	Goldman Sachs Group Inc.	180.23	177,527	2.10%	147.27	145,093	1.4%	0.00
4,420	Hartford Financial Services	43.46	192,093	2.28%	21.42	94,853	1.9%	928.20
2,700	JPMorgan Chase & Co.	66.03	178,281	2.11%	36.97	99,885	2.7%	0.00
4,550	MetLife Inc.	48.21	219,356	2.60%	32.19	146,560	3.1%	0.00
2,850	State Street Corp.	66.36	189,126	2.24%	44.97	128,299	2.0%	969.00
TOTAL FINANCIAL			1,963,792	23.28%		1,486,304	1.9%	3,651.60

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PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/15

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- INFORMATION TECHNOLOGY --								
5,500	Applied Materials Inc.	18.67	102,685	1.22%	16.95	93,418	2.1%	0.00
7,300	Cisco Systems Inc.	27.16	198,232	2.35%	21.37	156,291	3.1%	0.00
8,860	EMC Corp.	25.68	227,525	2.70%	25.42	225,536	1.8%	1,018.90
6,070	Intel Corp.	34.45	209,112	2.48%	26.57	161,543	2.8%	0.00
3,270	Microsoft Corp.	55.48	181,420	2.15%	29.39	96,262	2.6%	0.00
12,260	Micron Technology Inc.	14.16	173,602	2.06%	18.43	226,519	0.0%	0.00
TOTAL INFORMATION TECHNOLOGY			1,092,574	12.95%		959,569	2.1%	1,018.90
-- UTILITIES --								
2,970	American Electric Power Co.	58.27	173,062	2.05%	33.44	99,439	3.8%	0.00
2,680	Entergy Corp.	68.36	183,205	2.17%	66.98	179,575	5.0%	0.00
4,810	Public Service Enterprise Gro	38.69	186,099	2.21%	31.89	153,615	4.0%	0.00
TOTAL UTILITIES			542,366	6.43%		432,630	4.3%	0.00
-- TELECOMMUNICATION SERVIC								
8,180	CenturyLink Inc.	25.16	205,809	2.44%	34.42	281,851	8.6%	0.00
TOTAL TELECOMMUNICATI			205,809	2.44%		281,851	8.6%	0.00
TOTAL EQUITIES			8,434,875	100.00%		7,877,844	2.9%	13,120.85

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PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/15

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	267,802.	3.1%	100.0%	267,802	0.0%
TOTAL CASH	267,802.	3.1%	100.0%	267,802	0.0%
********** *EQUITIES* **********					
MATERIALS	321,412.	3.7%	3.8%	386,641	4.2%
INDUSTRIALS	1,098,857.	12.6%	13.0%	955,393	2.2%
CONSUMER DISCRETI	660,018.	7.6%	7.8%	643,407	2.5%
CONSUMER STAPLES	576,337.	6.6%	6.8%	324,749	2.5%
HEALTH CARE	882,621.	10.1%	10.5%	657,744	2.7%
ENERGY	1,091,090.	12.5%	12.9%	1,749,556	4.5%
FINANCIAL	1,963,792.	22.6%	23.3%	1,486,304	1.9%
INFORMATION TECH	1,092,574.	12.6%	13.0%	959,569	2.1%
UTILITIES	542,366.	6.2%	6.4%	432,630	4.3%
TELECOMMUNICATIO	205,809.	2.4%	2.4%	281,851	8.6%
TOTAL EQUITIES	8,434,875.	96.9%	100.0%	7,877,844	2.9%
TOTAL	8,702,677.	100.0%		8,145,646	2.8%

Run Date: 01/04/16

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
10/01/15 10/06/15	500	ConocoPhillips	23,915.70	0.00	23,915.70	17.50	KNIGHT SECURITIE
10/01/15 10/06/15	300	Chevron Corp.	23,470.26	0.00	23,470.26	15.00	BNY CONVERGEX
10/01/15 10/06/15	500	Devon Energy Corp.	18,823.35	0.00	18,823.35	25.00	BNY CONVERGEX S
10/01/15 10/06/15	400	Kohl's Corp.	17,950.96	0.00	17,950.96	16.00	ALLIANCEBERNSTE
10/01/15 10/06/15	500	Kohl's Corp.	22,504.20	0.00	22,504.20	25.00	BNY CONVERGEX
10/01/15 10/06/15	800	Marathon Oil Corp.	12,222.88	0.00	12,222.88	32.00	SIDOTI
10/01/15 10/06/15	1,100	Micron Technology Inc.	16,170.66	0.00	16,170.66	55.00	CAPITAL INST SVCS
10/01/15 10/06/15	1,000	Pfizer Inc.	31,483.00	0.00	31,483.00	50.00	Credit Suisse
10/02/15 10/07/15	200	ConocoPhillips	9,566.64	0.00	9,566.64	7.00	KNIGHT SECURITIE
10/02/15 10/07/15	300	Devon Energy Corp.	11,473.41	0.00	11,473.41	15.00	BNY CONVERGEX S
10/02/15 10/07/15	400	Microsoft Corp.	17,713.20	0.00	17,713.20	20.00	BNY CONVERGEX
10/02/15 10/07/15	1,000	Micron Technology Inc.	15,436.10	0.00	15,436.10	40.00	UBS
10/02/15 10/07/15	1,700	Pfizer Inc.	55,077.45	0.00	55,077.45	68.00	SIDOTI

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
10/13/15 10/16/15	300	Entergy Corp.	20,441.94	0.00	20,441.94	15.00	BNY CONVERGEX
10/21/15 10/26/15	200	Kohl's Corp.	9,306.24	0.00	9,306.24	10.00	Credit Suisse
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,295.67	0.00	6,295.67	3.75	JPM EQUITIES ALGO
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,289.92	0.00	6,289.92	3.75	JPM EQUITIES ALGO
10/21/15 10/26/15	100	St. Jude Medical Inc.	6,351.70	0.00	6,351.70	3.75	JPM EQUITIES ALGO
10/22/15 10/27/15	700	Micron Technology Inc.	11,537.54	0.00	11,537.54	35.00	BNY CONVERGEX
10/22/15 10/27/15	300	Parker Hannifin Corp.	30,226.86	0.00	30,226.86	15.00	BNY CONVERGEX
10/22/15 10/27/15	200	UnitedHealth Group Inc.	22,395.50	0.00	22,395.50	7.50	JPM EQUITIES ALGO
10/27/15 10/30/15	100	VF Corp.	6,550.56	0.00	6,550.56	0.75	BNY CONVERGEX E
10/28/15 11/02/15	300	Cummins Inc.	30,813.75	0.00	30,813.75	9.00	ABEL NOSER
10/28/15 11/02/15	400	International Paper Co.	17,460.28	0.00	17,460.28	12.00	ABEL NOSER
11/03/15 11/06/15	2,700	Applied Materials Inc.	45,992.61	0.00	45,992.61	101.25	JPM EQUITIES ALGO
11/03/15 11/06/15	200	CVS Caremark Corp.	19,995.16	0.00	19,995.16	10.00	Credit Suisse

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
11/04/15 11/09/15	2,800	Applied Materials Inc.	47,425.00	0.00	47,425.00	105.00	JPM EQUITIES ALGO
11/11/15 11/16/15	100	VF Corp.	6,705.41	0.00	6,705.41	4.00	ALLIANCEBERNSTE
11/11/15 11/16/15	200	VF Corp.	13,261.12	0.00	13,261.12	7.50	JPM EQUITIES ALGO
12/01/15 12/04/15	300	Cummins Inc.	28,309.80	0.00	28,309.80	11.25	JPM EQUITIES ALGO
12/09/15 12/14/15	700	Murphy Oil Corp.	15,964.06	0.00	15,964.06	26.25	JPM EQUITIES ALGO
12/09/15 12/14/15	100	Whirlpool Corp.	14,851.28	0.00	14,851.28	5.00	BNY CONVERGEX
		Stock	635,982.21	0.00	635,982.21	771.25	

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/01/15 10/06/15	900	Broadcom Corp.	39,281	45,731.49	0	45,731	6,450.59	45.00	BNY CONVERGEX
10/01/15 10/06/15	900	Mattel Inc.	32,451	17,781.96	0	17,782	-14,669.02	45.00	CAPITAL INST SVCS
10/01/15 10/06/15	200	Mattel Inc.	7,211	3,988.95	0	3,989	-3,222.38	8.00	ALLIANCEBERNSTE
10/01/15 10/06/15	1,000	Mattel Inc.	36,057	19,932.73	0	19,933	-16,123.92	37.50	JPM EQUITIES ALGO
10/01/15 10/06/15	1,800	National Oilwell Varco Inc.	107,297	65,360.04	0	65,360	-41,937.21	72.00	ALLIANCEBERNSTE
10/01/15 10/06/15	700	National Oilwell Varco Inc.	41,727	25,406.10	0	25,406	-16,320.61	35.00	CAPITAL INST SVCS
10/02/15 10/07/15	800	Broadcom Corp.	34,916	40,453.66	0	40,454	5,537.30	16.00	BNY CONVERGEX
10/02/15 10/07/15	300	Mattel Inc.	10,817	5,862.28	0	5,862	-4,954.71	12.00	ALLIANCEBERNSTE
10/02/15 10/07/15	1,620	Mattel Inc.	58,412	31,977.08	0	31,977	-26,434.69	60.75	JPM EQUITIES ALGO
10/02/15 10/07/15	500	National Oilwell Varco Inc.	29,805	18,032.12	0	18,032	-11,772.67	25.00	CAPITAL INST SVCS
10/02/15 10/07/15	700	National Oilwell Varco Inc.	41,727	25,069.97	0	25,070	-16,656.74	28.00	ALLIANCEBERNSTE
10/02/15 10/07/15	860	National Oilwell Varco Inc.	51,264	31,002.77	0	31,003	-20,261.47	32.25	JPM EQUITIES ALGO
10/21/15 10/26/15	100	VF Corp.	2,971	7,331.95	0	7,332	4,360.49	4.00	ALLIANCEBERNSTE
10/22/15 10/27/15	1,100	General Electric Co.	27,942	32,492.74	0	32,493	4,550.75	41.25	JPM EQUITIES ALGO

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/22/15 10/27/15	1,100	Intel Corp.	29,275	37,117.28	0	37,117	7,842.64	55.00	BNY CONVERGEX
10/26/15 10/29/15	500	Microsoft Corp.	14,719	26,854.16	0	26,854	12,135.22	20.00	UBS
10/28/15 11/02/15	100	General Dynamics Corp.	6,385	15,000.41	0	15,000	8,615.59	3.75	JPM EQUITIES ALGO
11/03/15 11/06/15	500	Cisco Systems Inc.	10,705	14,271.14	0	14,271	3,566.31	25.00	BNY CONVERGEX
11/03/15 11/06/15	700	Twenty-First Century Fox, Inc	23,268	21,833.65	0	21,834	-1,434.83	26.25	JPM EQUITIES ALGO
11/03/15 11/06/15	500	Twenty-First Century Fox, Inc	16,620	15,632.11	0	15,632	-988.23	20.00	ALLIANCEBERNSTE
11/03/15 11/06/15	700	Microsoft Corp.	20,607	37,768.15	0	37,768	17,161.63	35.00	BNY CONVERGEX
11/04/15 11/09/15	400	Cisco Systems Inc.	8,564	11,437.99	0	11,438	2,874.12	20.00	BNY CONVERGEX
11/04/15 11/09/15	400	Twenty-First Century Fox, Inc	13,296	12,149.30	0	12,149	-1,146.97	16.00	ALLIANCEBERNSTE
12/01/15 12/04/15	100	Danaher Corp.	4,740	9,652.89	0	9,653	4,913.38	5.00	BNY CONVERGEX
12/01/15 12/04/15	600	Twenty-First Century Fox, Inc	19,944	17,784.39	0	17,784	-2,160.02	22.50	JPM EQUITIES ALGO
12/01/15 12/04/15	400	General Electric Co.	10,161	12,007.78	0	12,008	1,847.06	20.00	BNY CONVERGEX
12/02/15 12/07/15	300	Microsoft Corp.	8,831	16,714.58	0	16,715	7,883.21	11.25	JPM EQUITIES ALGO

HGK Asset Management

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/15
End Date: 12/31/15

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
		Stock - cont.							
12/03/15 12/08/15	400	JPMorgan Chase & Co.	14,798	26,727.11	0	26,727	11,929.34	20.00	BNY CONVERGEX
		Stock	723,791	645,374.78	0	645,375	-78,415.82	761.50	
			723,791	645,374.78	0	645,375	-78,415.82	761.50	

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 10/01/15
As of Date: 12/31/15

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)

No Activity

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
10/01/15	Cash Dividend	Allstate Corp.	0.00	939.00
10/01/15	Cash Dividend	Hartford Financial Services	0.00	928.20
10/02/15	Cash Dividend	Fluor Corp.	0.00	919.80
10/02/15	Cash Dividend	Kimberly-Clark Corp.	0.00	1,443.20
10/14/15	Cash Dividend	Twenty-First Century Fox, Inc	0.00	1,012.50
10/26/15	Cash Dividend	General Electric Co.	0.00	2,070.00
10/15/15	Cash Dividend	Franklin Resources Inc.	0.00	679.50
11/10/15	Cash Dividend	Nucor Corp.	0.00	1,542.15
10/30/15	Cash Dividend	St. Jude Medical Inc.	0.00	849.70
10/23/15	Cash Dividend	EMC Corp.	0.00	1,018.90
10/15/15	Cash Dividend	State Street Corp.	0.00	969.00
10/30/15	Cash Dividend	Danaher Corp.	0.00	322.65
10/21/15	Cash Dividend	Cisco Systems Inc.	0.00	1,722.00
10/31/15	Cash Dividend	JPMorgan Chase & Co.	0.00	1,364.00
11/13/15	Cash Dividend	General Dynamics Corp.	0.00	1,055.70
12/01/15	Cash Dividend	ConocoPhillips	0.00	3,811.00
11/02/15	Cash Dividend	CVS Caremark Corp.	0.00	661.50
11/25/15	Cash Dividend	Citigroup Inc.	0.00	200.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/01/15	Cash Dividend	Intel Corp.	0.00	1,456.80
12/11/15	Cash Dividend	MetLife Inc.	0.00	1,706.25
12/01/15	Cash Dividend	Pfizer Inc.	0.00	756.00
11/19/15	Cash Dividend	Capital One Financial Corp.	0.00	1,016.00
12/10/15	Cash Dividend	American Electric Power Co.	0.00	1,663.20
12/04/15	Cash Dividend	Parker Hannifin Corp.	0.00	819.00
12/01/15	Cash Dividend	Entergy Corp.	0.00	2,278.00
12/15/15	Cash Dividend	International Paper Co.	0.00	1,804.00
12/01/15	Cash Dividend	Murphy Oil Corp.	0.00	2,030.00
12/09/15	Cash Dividend	Archer Daniels Midland Co.	0.00	1,246.00
12/10/15	Cash Dividend	Chevron Corp.	0.00	3,413.30
12/10/15	Cash Dividend	Marathon Oil Corp.	0.00	578.00
12/10/15	Cash Dividend	Applied Materials Inc.	0.00	550.00
12/10/15	Cash Dividend	Microsoft Corp.	0.00	1,285.20
12/01/15	Cash Dividend	Cummins Inc.	0.00	1,072.50
12/15/15	Cash Dividend	Whirlpool Corp.	0.00	1,080.00
12/08/15	Cash Dividend	CenturyLink Inc.	0.00	4,417.20
12/08/15	Cash Dividend	Johnson & Johnson	0.00	1,837.50

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/30/15	Cash Dividend	Goldman Sachs Group Inc.	0.00	640.25
12/15/15	Cash Dividend	UnitedHealth Group Inc.	0.00	700.00
12/21/15	Cash Dividend	American Int'l Group Inc	0.00	1,156.40
12/18/15	Cash Dividend	ENSCO International Inc.	0.00	1,249.50
12/18/15	Cash Dividend	VF Corp.	0.00	1,065.60
12/23/15	Cash Dividend	Kohl's Corp.	0.00	1,570.50
12/31/15	Cash Dividend	Public Service Enterprise Gro	0.00	1,875.90
12/31/15	Cash Dividend	Devon Energy Corp.	0.00	1,080.00
			0.00	59,855.90
	***** *Cash Bal* *****			
10/01/15	Income	CASH	0.00	3.93
10/13/15	Withdrawal	CASH	684.21	0.00
11/01/15	Income	CASH	0.00	4.19
11/18/15	Management Fee	CASH	7,999.96	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
Cash Bal - cont.				
12/01/15	Income	CASH	0.00	4.19
			8,684.17	12.31