

**CITY OF ORMOND BEACH
GENERAL EMPLOYEES' PENSION PLAN
ANNUAL ACCOUNTING
October 1, 2014 - September 30, 2015**

EXPENSES:

<u>Actuarial Services</u>		
Foster & Foster	Actuarial Services	\$ 15,894.27
<u>Audit Services</u>		
James Moore & Company, P.L.	Audit Services	1,272.00
<u>Fiduciary Insurance</u>		
N. T. Vincent, Inc.	Fiduciary Insurance Renewal	5,919.55
<u>Investment Management Services</u>		
Apex Capital Management	Small/Mid Cap Growth Manager	10,773.06
Delaware Capital Management	International Value Manager	14,726.45
Garcia Hamilton & Associates	Fixed Income Manager	34,009.33
GW Capital, Inc.	Small/Mid Cap Value Manager	16,025.11
HGK Asset Management	Large Cap Value Manager	35,914.80
Polen Capital Management	Large Cap Growth Manager	32,350.00
Regions Morgan Keegan Trust	Custodial Services	13,617.21
Renaissance Investment Management	International Growth Manager	12,781.42
Sawgrass Asset Management	Large Cap Growth Manager	27,006.00
<u>Investment Performance Monitoring & Advisory Services</u>		
Graystone Consulting	Investment Performance Monitoring	15,833.32
<u>Legal Services</u>		
Christiansen & Dehner	Legal Services	4,845.42
<u>Trustee Education</u>		
Florida Public Pension Trustees Assn.	Membership Dues	600.00
Sam Butler	FPPTA Trustees School	850.03
Dave Ponitz	FPPTA Trustees School	1,064.93
Recertification Fees	Sam Butler	60.00
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Total Expenses		<u>\$243,542.90</u>