

Perimeter Capital Management
QUARTERLY CASH FLOW REPORT &
PERFORMANCE REPORT
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND
From 03-31-14 to 06-30-14

Portfolio Value on 03-31-14	\$ 1,501,637.10
Contributions	\$ -
Withdrawals	\$ -
Realized Gains	\$ (15,559.35)
Unrealized Gains	\$ 44,296.71
Interest	\$ (3,060.35)
Dividends	\$ 2,598.81
Portfolio Value on 06-30-14	\$ 1,529,912.91
Average Capital	\$ 1,501,637.10
Total Gain before Fees	\$ 28,275.81

Performance for Periods Ending: 6/30/2014

	Month To Date	2Q 2014	One Year	Three Year	Five Year	Inception To Date
GROSS Portfolio Performance	3.97%	1.88%	22.59%	12.40%	19.68%	19.83%
NET Portfolio Performance	3.91%	1.69%	21.68%	11.56%	18.79%	18.94%
Russell 2500 Growth Index	5.27%	2.90%	26.26%	14.88%	21.65%	22.26%
Russell 2000 Growth Index	6.20%	1.72%	24.73%	14.49%	20.50%	21.40%

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.



Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
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CASH AND EQUIVALENTS						

	Accrual Cash for Dividends		620.59		\$620.59	0.00
	CASH EQUIVALENTS		2,438.71		\$2,438.71	0.20
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			3,059.30		\$3,059.30	0.20
 COMMON STOCK						

ENERGY						
271	CARRIZO OIL & GAS INC	34.32	9,300.50	\$69.26	\$18,769.46	1.20
204	OCEANEERING INTERNATIONAL INC	54.20	11,056.88	\$78.13	\$15,938.52	1.00
814	REX ENERGY CORP	19.89	16,186.53	\$17.71	\$14,415.94	0.90
195	WHITING PETROLEUM CORP	79.63	15,528.14	\$80.25	\$15,648.75	1.00
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			52,072.05		\$64,772.67	4.20
 MATERIALS						
285	BALCHEM CORP	53.14	15,146.17	\$53.56	\$15,264.60	1.00
2,538	GRAPHIC PACKAGING HOLDING CO	8.17	20,730.98	\$11.70	\$29,694.60	1.90
404	HUNTSMAN CORP	27.99	11,309.01	\$28.10	\$11,352.40	0.70
755	KAPSTONE PAPER AND PACKAGING	30.46	22,998.06	\$33.13	\$25,013.15	1.60
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			70,184.21		\$81,324.75	5.30

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INDUSTRIALS						
148	ALASKA AIR GROUP	77.40	11,455.73	\$95.05	\$14,067.40	0.90
92	AMERCO INC	162.61	14,959.82	\$290.76	\$26,749.92	1.70
221	BE AEROSPACE INC	69.87	15,442.28	\$92.49	\$20,440.29	1.30
746	COPART INC COM	33.59	25,058.08	\$35.96	\$26,826.16	1.80
88	COSTAR GROUP INC	75.21	6,618.31	\$158.17	\$13,918.96	0.90
661	HEXCEL CORP	32.69	21,610.62	\$40.90	\$27,034.90	1.80
1,249	JETBLUE AIRWAYS CORP	9.16	11,440.22	\$10.85	\$13,551.65	0.90
668	KAR AUCTION SERVICES INC	20.95	13,996.16	\$31.87	\$21,289.16	1.40
653	MASCO CORP	22.94	14,977.07	\$22.20	\$14,496.60	0.90
309	SPIRIT AIRLINES INC	35.90	11,094.09	\$63.24	\$19,541.16	1.30
257	TORO CO COM	46.76	12,018.39	\$63.60	\$16,345.20	1.10
173	WABCO HOLDINGS INC.	93.10	16,106.44	\$106.82	\$18,479.86	1.20
236	WABTEC CORP	53.02	12,512.26	\$82.59	\$19,491.24	1.30
515	WASTE CONNECTIONS INC	42.59	21,935.08	\$48.55	\$25,003.25	1.60
			209,224.55		\$277,235.75	18.10
CONSUMER DISCRETIONARY						
440	CORE-MARK HOLDING CO INC	30.99	13,635.03	\$45.63	\$20,077.20	1.30
596	GAMESTOP CORP	43.88	26,154.36	\$40.47	\$24,120.12	1.60
647	GRAND CANYON EDUCATION INC.	34.38	22,241.27	\$45.97	\$29,742.59	1.90
143	HARMAN INTERNATIONAL	108.05	15,451.01	\$107.43	\$15,362.49	1.00
390	JARDEN CORP	31.68	12,370.44	\$59.35	\$23,176.17	1.50
223	LEAR CORP	63.07	14,064.50	\$89.32	\$19,918.36	1.30
769	LKQ CORP	23.32	17,929.80	\$26.69	\$20,524.61	1.30
284	MICHAEL KORS HOLDINGS LTD	81.51	23,149.60	\$88.65	\$25,176.60	1.60
140	PVH CORP	99.82	13,974.27	\$116.60	\$16,324.00	1.10
190	VISTEON CORP	77.00	14,629.20	\$97.01	\$18,431.90	1.20

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215	WILLIAMS-SONOMA INC	70.87	15,236.64	\$71.78	\$15,432.70	1.00
242	WYNDHAM WORLDWIDE CORP	31.23	7,557.13	\$75.72	\$18,324.24	1.20
			196,393.26		\$246,610.98	16.10
CONSUMER STAPLES						
267	CHURCH & DWIGHT CO INC	46.77	12,486.45	\$69.95	\$18,676.65	1.20
438	FORTUNE BRANDS HOME SECURITY	44.16	19,343.82	\$39.93	\$17,489.34	1.10
			31,830.27		\$36,165.99	2.40
HEALTH CARE						
674	ACADIA HEALTHCARE CO INC	45.47	30,647.61	\$45.50	\$30,667.00	2.00
262	CUBIST PHARMACEUTICALS INC	50.73	13,290.80	\$69.82	\$18,292.84	1.20
189	FIRST TRUST BIOTECH ETF	77.42	14,632.38	\$82.33	\$15,560.37	1.00
333	GRIFOLS SA ADR CLASS B	45.55	15,168.02	\$44.05	\$14,668.65	1.00
547	HEALTHCARE SERVICES GROUP	22.39	12,249.32	\$29.44	\$16,103.68	1.10
352	HEALTHSOUTH CORP	27.37	9,633.13	\$35.87	\$12,626.24	0.80
349	ICON PLC	26.36	9,198.49	\$47.11	\$16,441.39	1.10
208	JAZZ PHARMACEUTICALS INC	82.15	17,088.04	\$147.01	\$30,578.08	2.00
131	LIGAND PHARMACEUTICALS INC CL B	68.71	9,001.02	\$62.29	\$8,159.99	0.50
174	MEDIDATA SOLUTIONS INC	47.37	8,241.90	\$42.81	\$7,448.94	0.50
471	MEDNAX INC.	46.04	21,685.84	\$58.15	\$27,388.65	1.80
198	SALIX PHARMACEUTICALS LTD	109.91	21,762.73	\$123.35	\$24,423.30	1.60
341	TEAM HEALTH HOLDINGS INC	44.32	15,113.76	\$49.94	\$17,029.54	1.10
261	UNIVERSAL HEALTH SERVICES-B	78.00	20,357.08	\$95.76	\$24,993.36	1.60
			218,070.13		\$264,382.03	17.30

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FINANCIALS						
663	ALLIED WORLD ASSURANCE HOLD	33.25	22,041.88	\$38.02	\$25,207.26	1.60
599	APOLLO GLOBAL MANAGEMENT	25.87	15,497.51	\$27.72	\$16,604.28	1.10
250	ARCH CAPITAL GROUP LTD	44.52	11,130.69	\$57.44	\$14,360.00	0.90
768	BORDERFREE INC	16.00	12,288.00	\$16.57	\$12,725.76	0.80
857	CARDTRONICS INC	36.68	31,431.75	\$34.08	\$29,206.56	1.90
295	OCWEN FINANCIAL CORP	43.24	12,757.24	\$37.10	\$10,944.50	0.70
946	SWIFT TRANSPORTATION CO INC	17.33	16,396.71	\$25.23	\$23,867.58	1.60
798	SYNOVUS FINANCIAL CORP	21.31	17,009.99	\$24.38	\$19,462.19	1.30
153	TOWERS WATSON CO	108.11	16,540.91	\$104.23	\$15,947.19	1.00
617	VANTIV INC	31.43	19,390.56	\$33.62	\$20,743.54	1.40
238	WAGeworks INC	45.94	10,932.84	\$48.21	\$11,473.98	0.70
435	WINTRUST FINANCIAL CORP	41.60	18,097.75	\$46.00	\$20,010.00	1.30
			203,515.83		\$220,552.84	14.40
INFORMATION TECHNOLOGY						
111	ALLIANCE DATA SYSTEMS CORP	205.23	22,780.87	\$281.25	\$31,218.75	2.00
1,107	ALLOT COMMUNICATIONS	13.07	14,472.61	\$13.05	\$14,446.35	0.90
268	AMPHENOL CORP-CL A	86.05	23,060.53	\$96.34	\$25,819.12	1.70
609	ASPEN TECHNOLOGY INC	32.11	19,552.05	\$46.40	\$28,257.60	1.80
363	CHECK POINT SOFTWARE TECH	64.44	23,393.36	\$67.03	\$24,331.89	1.60
879	DIGITALGLOBE INC	32.06	28,184.21	\$27.80	\$24,436.20	1.60
130	FLEETCOR TECHNOLOGIES INC	105.60	13,728.31	\$131.80	\$17,134.00	1.10
238	GEOSPACE TECHNOLOGIES CORP	71.99	17,133.07	\$55.08	\$13,109.04	0.90
385	JACK HENRY & ASSOCIATES INC	44.76	17,232.59	\$59.43	\$22,880.55	1.50
335	MANHATTAN ASSOCIATES INC	34.33	11,501.39	\$34.43	\$11,534.05	0.80
457	MELLANOX TECHNOLOGIES LTD	37.50	17,136.25	\$34.86	\$15,931.02	1.00
466	OPEN TEXT CORP	44.96	20,949.44	\$47.94	\$22,340.04	1.50
704	SKYWORKS SOLUTIONS INC	30.61	21,547.73	\$46.96	\$33,059.84	2.20

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787	SS&C TECHNOLOGIES HOLDINGS	29.96	23,578.20	\$44.22	\$34,801.14	2.30
181	TYLER TECHNOLOGIES INC	59.97	10,854.46	\$91.21	\$16,509.01	1.10
			285,105.07		\$335,808.60	21.90
	COMMON STOCK Total		1,266,395.36		\$1,526,853.61	99.80
	TOTAL PORTFOLIO		1,269,454.66		\$1,529,912.91	100.00