

Ormond Beach Police Pension Plan

**Statement of Changes
January 1, 2014 - March 31, 2014**

	Cash	Equity	Total
Market Value at January 1, 2014	\$ 148,512	\$ 6,712,387	\$ 6,860,899
Contributions / (Withdrawals)	\$ (7,111)	\$ (149,956)	\$ (157,067)
Interest and Dividends	\$ 95	\$ 43,020	\$ 43,114
Realized Gains / (Losses)	\$ -	\$ 256,958	\$ 256,958
Unrealized Gains / (Losses)	\$ -	\$ (152,360)	\$ (152,360)
Market Value at March 31, 2014	\$ 141,496	\$ 6,710,048	\$ 6,851,544
Total Investment Return at March 31, 2014	\$ 95	\$ 147,618	\$ 147,713
Equity Rate of Return	2.22%	Russell 1000 Value	3.02%
Total Fund Rate of Return	2.18%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach Police Pension Plan
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.53%	29.88%
2010	11.90%	15.51%
2011	0.77%	0.39%
2012	16.98%	17.51%
2013	33.37%	32.53%
As of March 2014	2.18%	3.02%

Annualized as of March 2014		
1 Year	23.13%	21.56%
3 Year	14.72%	14.80%

As of March 2014		
Cumulative Rate of Return	129.26%	141.65%
Annualized Rate of Return	18.38%	19.66%
(Last 4.92 Years)		

HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN

HGK ACCOUNT # : 5211

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

03/31/14

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>
CASH	141,496	2.1%	141,496
EQUITIES	6,703,090	97.9%	4,888,272
	<u>6,844,586</u>	100.0%	<u>5,029,768</u>
ACCRUED DIVIDENDS	6,958.		
GRAND TOTAL	6,851,544		

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<i>-- MATERIALS --</i>								
3,600	Freeport-McMoRan Copper & Gold	33.07	119,052	1.8%	27.95	100,727	3.8%	0.00
1,900	Nucor Corp.	50.54	96,026	1.4%	40.38	76,805	2.9%	703.00
<i>TOTAL MATERIALS</i>			215,078	3.2%		177,532	3.4%	703.00
<i>-- INDUSTRIALS --</i>								
2,100	Danaher Corp.	75.00	157,500	2.3%	36.69	77,104	0.5%	210.00
1,700	Dover Corp.	81.75	138,975	2.1%	44.97	76,511	1.8%	0.00
1,900	Fluor Corp.	77.73	147,687	2.2%	60.37	114,787	1.1%	399.00
1,350	General Dynamics Corp.	108.92	147,042	2.2%	59.02	79,715	2.3%	0.00
1,700	Stanley Black & Decker Inc.	81.24	138,108	2.1%	72.44	123,210	2.5%	0.00
<i>TOTAL INDUSTRIALS</i>			729,312	10.9%		471,326	1.6%	609.00
<i>-- CONSUMER DISCRETIONARY</i>								
2,400	Twenty-First Century Fox, Inc	31.97	76,728	1.1%	32.77	78,727	0.8%	0.00
2,400	Kohl's Corp.	56.80	136,320	2.0%	52.80	126,826	2.7%	0.00
2,500	Mattel Inc.	40.11	100,275	1.5%	38.26	95,738	3.8%	0.00
2,200	VF Corp.	61.88	136,136	2.0%	25.23	55,507	1.7%	0.00
<i>TOTAL CONSUMER DISCRETIONARY</i>			449,459	6.7%		356,798	2.3%	0.00
<i>-- CONSUMER STAPLES --</i>								
3,200	Archer Daniels Midland Co.	43.39	138,848	2.1%	26.96	86,418	2.2%	0.00
1,900	CVS Caremark Corp.	74.86	142,234	2.1%	38.26	72,780	1.5%	0.00
1,600	Kellogg Co.	62.71	100,336	1.5%	60.14	96,291	2.9%	0.00
1,200	Kimberly-Clark Corp.	110.25	132,300	2.0%	57.61	69,135	3.0%	1,092.00
1,300	J.M. Smucker Co.	97.24	126,412	1.9%	105.37	137,032	2.4%	0.00
<i>TOTAL CONSUMER STAPLES</i>			640,130	9.5%		461,655	2.4%	1,092.00