HGK

HGK Asset Management, Inc.
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January 13, 2014

Board of Trustees
Ormond Beach General Police Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Police Pension. The report includes investment performance, portfolio holdings and transactions for the period ended December 31, 2013.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Michael Pendergast, CFA
Chief Executive Officer

Sent via email + regular mail

(5211)

HGK Asset Management, Inc.

Ormond Beach Police Pension Plan

Statement of Changes
October 1, 2013 - December 31, 2013

	Cash	Equity	Total
Market Value at October 1, 2013	$ 141,215	$ 6,136,868	$ 6,278,083
Contributions / (Withdrawls)	$ 7,240	$ (13,706)	$ (6,466)
Interest and Dividends	$ 55	$ 40,398	$ 40,452
Realized Gains / (Losses)	$ -	$ 139,346	$ 139,346
Unrealized Gains / (Losses)	$ -	$ 409,482	$ 409,482
Market Value at December 31, 2013	**$ 148,510**	**$ 6,712,387**	**$ 6,860,897**
Total Investment Return at December 31, 2013	**$ 55**	**$ 589,225**	**$ 589,280**

Equity Rate of Return	9.61%	Russell 1000 Value	10.01%
Total Fund Rate of Return	9.39%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach Police Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.53%	29.88%
2010	11.90%	15.51%
2011	0.77%	0.39%
2012	16.98%	17.51%
As of December 2013	33.37%	32.53%

Annualized as of December 2013		
1 Year	33.37%	32.53%
3 Year	16.28%	16.06%

As of December 2013		
Cumulative Rate of Return	124.36%	134.56%
Annualized Rate of Return	18.91%	20.04%
(Last 4.67 Years)		

HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN

HGK ACCOUNT # : 5211

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

12/31/13

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	148,510	2.2%	148,510
EQUITIES	6,704,725	97.8%	4,738,251
	6,853,234	100.0%	4,886,761

ACCRUED DIVIDENDS 7,662.

GRAND TOTAL 6,860,896

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
- MATERIALS -								
3,800	Freeport-McMoRan Copper & Gold	37.74	143,412	2.1%	27.95	106,323	3.3%	0.00
1,900	Nucor Corp.	53.38	101,422	1.5%	40.38	76,805	2.8%	703.00
TOTAL MATERIALS			244,834	3.7%		183,128	3.1%	703.00
- INDUSTRIALS -								
2,100	Danaher Corp.	77.20	162,120	2.4%	36.69	77,104	0.1%	52.50
1,600	Dover Corp.	96.54	154,464	2.3%	52.16	83,501	1.6%	0.00
1,900	Fluor Corp.	80.29	152,551	2.3%	60.37	114,787	0.8%	304.00
1,650	General Dynamics Corp.	95.55	157,658	2.4%	59.02	97,429	2.3%	0.00
1,600	Stanley Black & Decker Inc.	80.69	129,104	1.9%	71.68	114,755	2.5%	0.00
TOTAL INDUSTRIALS			755,897	11.3%		487,576	1.4%	356.50
- CONSUMER DISCRETIONARY -								
2,400	Kohl's Corp.	56.75	136,200	2.0%	52.80	126,826	2.5%	0.00
6,300	Staples Inc.	15.89	100,107	1.5%	14.21	89,790	3.0%	756.00
2,300	VF Corp.	62.34	143,382	2.1%	25.23	58,030	1.7%	0.00
TOTAL CONSUMER DISCRETIONARY			379,689	5.7%		274,646	2.3%	756.00
- CONSUMER STAPLES -								
3,300	Archer Daniels Midland Co.	43.40	143,220	2.1%	26.96	89,118	2.2%	0.00
2,500	CVS Caremark Corp.	71.57	178,925	2.7%	35.54	88,947	1.5%	0.00
1,300	Kimberly-Clark Corp.	104.46	135,798	2.0%	57.61	74,896	3.1%	1,053.00
1,200	J.M. Smucker Co.	103.62	124,344	1.9%	105.91	127,146	2.2%	0.00
TOTAL CONSUMER STAPLES			582,287	8.7%		380,107	2.2%	1,053.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/13

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
– HEALTH CARE –								
1,500	Johnson & Johnson	91.59	137,385	2.0%	54.11	81,176	2.9%	0.00
2,950	Eli Lilly & Co.	51.00	150,450	2.2%	38.80	114,514	3.8%	0.00
400	McKesson Corp.	161.40	64,560	1.0%	61.89	24,765	0.6%	120.00
3,400	Merck & Co Inc	50.05	170,170	2.5%	36.79	125,241	3.5%	1,496.00
2,800	St. Jude Medical Inc.	61.95	173,460	2.6%	36.72	102,876	1.6%	700.00
2,300	UnitedHealth Group Inc.	75.30	173,190	2.6%	34.17	78,633	1.5%	0.00
TOTAL HEALTH CARE			869,215	13.0%		527,206	2.5%	2,316.00
– ENERGY –								
1,900	ConocoPhillips	70.65	134,235	2.0%	38.98	74,109	3.9%	0.00
1,400	Chevron Corp.	124.91	174,874	2.6%	78.77	110,310	3.2%	0.00
2,400	ENSCO International Inc.	57.18	137,232	2.0%	58.32	140,072	3.9%	0.00
4,400	Marathon Oil Corp.	35.30	155,320	2.3%	22.70	99,988	2.2%	0.00
2,200	Murphy Oil Corp.	64.88	142,736	2.1%	54.42	119,808	1.9%	0.00
1,800	National Oilwell Varco Inc.	79.53	143,154	2.1%	67.52	121,614	1.3%	0.00
1,500	Exxon Mobil Corp.	101.20	151,800	2.3%	80.57	120,921	2.5%	0.00
TOTAL ENERGY			1,039,351	15.5%		786,822	2.7%	0.00
– FINANCIAL –								
2,800	American Int'l Group Inc	51.05	142,940	2.1%	38.76	108,645	0.8%	0.00
2,700	Allstate Corp.	54.54	147,258	2.2%	24.43	66,013	1.8%	675.00
2,200	Capital One Financial Corp.	76.61	168,542	2.5%	42.91	94,491	1.6%	0.00
5,500	Fifth Third Bancorp	21.03	115,665	1.7%	13.42	74,000	2.3%	660.00
750	Goldman Sachs Group Inc.	177.26	132,945	2.0%	145.35	109,040	1.2%	0.00
3,800	Hartford Financial Services	36.23	137,674	2.1%	18.50	70,444	1.7%	570.00
3,550	JPMorgan Chase & Co.	58.48	207,604	3.1%	35.06	124,515	2.6%	0.00
3,300	MetLife Inc.	53.92	177,936	2.7%	31.71	104,719	2.0%	0.00
2,200	State Street Corp.	73.39	161,458	2.4%	41.76	91,972	1.4%	572.00
900	Travelers Cos. Inc.	90.54	81,486	1.2%	58.83	52,983	2.2%	0.00
TOTAL FINANCIAL			1,473,508	22.0%		896,821	1.8%	2,477.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/13

ORMOND BEACH POLICE PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
– INFORMATION TECHNOLOGY –								
4,800	Cisco Systems Inc.	22.43	107,664	1.6%	20.33	97,785	3.0%	0.00
4,400	EMC Corp.	25.15	110,660	1.7%	24.79	109,235	1.6%	0.00
5,600	Intel Corp.	25.96	145,348	2.2%	24.79	139,037	3.5%	0.00
4,500	Microsoft Corp.	37.41	168,345	2.5%	28.09	126,607	3.0%	0.00
4,900	Micron Technology Inc.	21.75	106,575	1.6%	14.36	70,576	0.0%	0.00
3,500	Oracle Corp.	38.26	133,910	2.0%	25.22	88,346	1.3%	0.00
TOTAL INFORMATION TECHNOLOGY			772,502	11.5%		631,585	2.2%	0.00
– UTILITIES –								
3,100	American Electric Power Co.	46.74	144,894	2.2%	32.34	100,384	4.3%	0.00
2,200	Entergy Corp.	63.27	139,194	2.1%	66.94	147,301	5.2%	0.00
4,100	Public Service Enterprise Gro	32.04	131,364	2.0%	31.26	128,357	4.5%	0.00
TOTAL UTILITIES			415,452	6.2%		376,041	4.7%	0.00
– TELECOMMUNICATION SERVIC								
5,400	CenturyLink Inc.	31.85	171,990	2.6%	35.95	194,318	6.8%	0.00
TOTAL TELECOMMUNICATI			171,990	2.6%		194,318	6.8%	0.00
TOTAL EQUITIES			6,704,725	100.0%		4,738,251	2.4%	7,661.50

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/13

ORMOND BEACH POLICE PENSION PLAN

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	148,510.	2.2%	100.0%	148,510	0.0%
TOTAL CASH	148,510.	2.2%	100.0%	148,510	0.0%
********** *EQUITIES* **********					
MATERIALS	244,834.	3.6%	3.7%	183,128	3.1%
INDUSTRIALS	755,897.	11.0%	11.3%	487,576	1.4%
CONSUMER DISCRETI	379,689.	5.5%	5.7%	274,646	2.3%
CONSUMER STAPLES	582,287.	8.5%	8.7%	380,107	2.2%
HEALTH CARE	869,215.	12.7%	13.0%	527,206	2.5%
ENERGY	1,039,351.	15.2%	15.5%	786,822	2.7%
FINANCIAL	1,473,508.	21.5%	22.0%	896,821	1.8%
INFORMATION TECH	772,502.	11.3%	11.5%	631,585	2.2%
UTILITIES	415,452.	6.1%	6.2%	376,041	4.7%
TELECOMMUNICATIO	171,990.	2.5%	2.6%	194,318	6.8%
TOTAL EQUITIES	6,704,725.	97.8%	100.0%	4,738,251	2.4%
TOTAL	6,853,234.	100.0%		4,886,761	2.4%

Run Date: 01/06/14

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
07/01/13 07/05/13	500	Fluor Corp.	29,733.00	0.00	29,733.00	20.00	SIDOTI
07/08/13 07/11/13	300	Fluor Corp.	17,532.24	0.00	17,532.24	12.00	JPM EQUITIES
07/08/13 07/11/13	300	Public Service Enterprise Gro	9,670.74	0.00	9,670.74	12.00	JPM EQUITIES
07/12/13 07/17/13	200	ENSCO International Inc.	11,983.42	0.00	11,983.42	10.00	CAPITAL INSTITUTI
07/15/13 07/18/13	500	ENSCO International Inc.	30,042.35	0.00	30,042.35	20.00	JPM EQUITIES
07/16/13 07/19/13	200	ENSCO International Inc.	11,746.92	0.00	11,746.92	8.00	JPM EQUITIES
07/16/13 07/19/13	300	ENSCO International Inc.	17,572.44	0.00	17,572.44	15.00	CAPITAL INSTITUTI
07/17/13 07/22/13	100	ENSCO International Inc.	5,909.10	0.00	5,909.10	5.00	CAPITAL INSTITUTI
07/24/13 07/29/13	300	ENSCO International Inc.	18,052.47	0.00	18,052.47	9.00	ABEL NOSER
07/24/13 07/29/13	300	Freeport-McMoRan Copper & Gol	8,743.08	0.00	8,743.08	15.00	BNY CONVERGEX S
07/24/13 07/29/13	200	Fluor Corp.	12,487.92	0.00	12,487.92	10.00	CAPITAL INSTITUTI
07/24/13 07/29/13	300	Intel Corp.	6,893.43	0.00	6,893.43	12.00	JPM EQUITIES
07/24/13 07/29/13	200	Kimberly-Clark Corp.	19,573.80	0.00	19,573.80	6.00	ABEL NOSER

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** *- cont.*						
07/24/13 07/29/13	500	Oracle Corp.	16,223.30	0.00	16,223.30	20.00	JPM EQUITIES
07/24/13 07/29/13	100	Stanley Black & Decker Inc.	8,306.11	0.00	8,306.11	5.00	Credit Suisse
07/25/13 07/30/13	200	Fluor Corp.	12,443.96	0.00	12,443.96	10.00	CAPITAL INSTITUTI
07/25/13 07/30/13	300	Intel Corp.	6,923.61	0.00	6,923.61	12.00	JPM EQUITIES
08/13/13 08/16/13	2,600	Micron Technology Inc.	37,122.28	0.00	37,122.28	104.00	JPM EQUITIES
08/14/13 08/19/13	1,000	Micron Technology Inc.	14,846.40	0.00	14,846.40	50.00	CAPITAL INSTITUTI
08/15/13 08/20/13	1,300	Micron Technology Inc.	18,607.29	0.00	18,607.29	65.00	BNY CONVERGEX S
09/04/13 09/09/13	200	Microsoft Corp.	6,238.94	0.00	6,238.94	8.00	ALLIANCEBERNSTE
09/06/13 09/11/13	400	Microsoft Corp.	12,545.04	0.00	12,545.04	20.00	Credit Suisse
09/09/13 09/12/13	100	CenturyLink Inc.	3,209.19	0.00	3,209.19	0.75	BNY CONVERGEX E
09/12/13 09/17/13	400	ENSCO International Inc.	22,677.16	0.00	22,677.16	16.00	JPM EQUITIES
09/12/13 09/17/13	100	Fluor Corp.	6,805.76	0.00	6,805.76	3.50	KNIGHT SECURITIE
09/20/13 09/25/13	300	Public Service Enterprise Gro	10,005.48	0.00	10,005.48	9.00	ABEL NOSER

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
10/07/13 10/10/13	500	Eli Lilly & Co.	23,876.90	0.00	23,876.90	20.00	JPM EQUITIES
10/07/13 10/10/13	400	J.M. Smucker Co.	42,338.76	0.00	42,338.76	16.00	JPM EQUITIES
10/08/13 10/11/13	300	CVS Caremark Corp.	17,326.02	0.00	17,326.02	15.00	CAPITAL INSTITUTI
10/08/13 10/11/13	100	Eli Lilly & Co.	4,769.12	0.00	4,769.12	4.00	JPM EQUITIES
10/08/13 10/11/13	500	J.M. Smucker Co.	52,956.70	0.00	52,956.70	20.00	JPM EQUITIES
10/09/13 10/15/13	100	American Electric Power Co.	4,382.22	0.00	4,382.22	5.00	Credit Suisse
10/09/13 10/15/13	300	Public Service Enterprise Gro	9,992.55	0.00	9,992.55	12.00	JPM EQUITIES
10/10/13 10/16/13	100	J.M. Smucker Co.	10,602.18	0.00	10,602.18	4.00	JPM EQUITIES
10/24/13 10/29/13	400	ENSCO International Inc.	22,088.24	0.00	22,088.24	14.00	KNIGHT SECURITIE
10/24/13 10/29/13	200	Eli Lilly & Co.	10,088.04	0.00	10,088.04	4.00	BNY CONVERGEX
10/24/13 10/29/13	100	J.M. Smucker Co.	10,892.80	0.00	10,892.80	3.50	KNIGHT SECURITIE
10/29/13 11/01/13	50	Goldman Sachs Group Inc.	8,116.07	0.00	8,116.07	2.00	ALLIANCEBERNSTE
10/29/13 11/01/13	200	JPMorgan Chase & Co.	10,576.44	0.00	10,576.44	8.00	JPM EQUITIES

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
10/29/13 11/01/13	200	State Street Corp.	13,980.64	0.00	13,980.64	8.00	ALLIANCEBERNSTE
10/30/13 11/04/13	100	Eli Lilly & Co.	4,911.99	0.00	4,911.99	2.00	BNY CONVERGEX
10/30/13 11/04/13	100	Merck & Co Inc	4,530.99	0.00	4,530.99	5.00	CAPITAL INSTITUTI
11/07/13 11/13/13	200	CenturyLink Inc.	6,390.18	0.00	6,390.18	6.00	ABEL NOSER
11/20/13 11/25/13	100	J.M. Smucker Co.	10,355.52	0.00	10,355.52	5.00	PIPER JAFFRAY
12/03/13 12/06/13	500	CenturyLink Inc.	15,164.50	0.00	15,164.50	20.00	STIFEL NICOLAUS
12/03/13 12/06/13	300	Kohl's Corp.	16,602.57	0.00	16,602.57	15.00	PIPER JAFFRAY
12/05/13 12/10/13	600	Staples Inc.	9,276.00	0.00	9,276.00	30.00	CAPITAL INSTITUTI
12/12/13 12/17/13	300	Entergy Corp.	18,428.76	0.00	18,428.76	12.00	ALLIANCEBERNSTE
		Stock	703,542.62	0.00	703,542.62	707.75	

HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 07/01/13
End Date: 12/31/13

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
07/01/13 07/05/13	1,000	General Electric Co.	14,263	23,372.29	0	23,372	9,108.84	40.00	UBS
07/01/13 07/05/13	100	McKesson Corp.	6,191	11,626.26	0	11,626	5,434.90	5.00	Credit Suisse
07/08/13 07/11/13	200	General Dynamics Corp.	11,810	15,918.78	0	15,919	4,109.19	10.00	CAPITAL INSTITUTI
07/10/13 07/15/13	100	Chevron Corp.	7,879	12,304.80	0	12,305	4,425.54	5.00	CAPITAL INSTITUTI
07/12/13 07/17/13	200	Staples Inc.	2,825	3,324.44	0	3,324	499.40	8.00	JPM EQUITIES
07/12/13 07/17/13	100	Sysco Corp.	2,933	3,550.19	0	3,550	617.50	4.00	JPM EQUITIES
07/15/13 07/18/13	200	Staples Inc.	2,825	3,332.04	0	3,332	507.00	8.00	JPM EQUITIES
07/15/13 07/18/13	300	Sysco Corp.	8,798	10,697.78	0	10,698	1,899.71	12.00	JPM EQUITIES
07/16/13 07/19/13	200	Staples Inc.	2,825	3,313.16	0	3,313	488.12	8.00	JPM EQUITIES
07/16/13 07/19/13	500	Staples Inc.	7,063	8,251.86	0	8,252	1,189.27	25.00	BNY CONVERGEX S
07/16/13 07/19/13	100	Sysco Corp.	2,933	3,577.24	0	3,577	644.55	4.00	JPM EQUITIES
07/16/13 07/19/13	100	Sysco Corp.	2,933	3,574.45	0	3,574	641.76	3.00	ABEL NOSER
07/16/13 07/19/13	100	UnitedHealth Group Inc.	3,419	6,693.05	0	6,693	3,274.21	3.50	KNIGHT SECURITIE
07/17/13 07/22/13	300	Staples Inc.	4,238	4,983.15	0	4,983	745.60	12.00	JPM EQUITIES

HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 07/01/13
End Date: 12/31/13

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
07/17/13 07/22/13	200	Staples Inc.	2,825	3,335.42	0	3,335	510.38	6.00	ABEL NOSER
07/17/13 07/22/13	300	Staples Inc.	4,238	4,964.19	0	4,964	726.64	2.25	BNY CONVERGEX E
07/17/13 07/22/13	100	Sysco Corp.	2,933	3,554.48	0	3,554	621.79	3.00	ABEL NOSER
07/17/13 07/22/13	100	UnitedHealth Group Inc.	3,419	6,677.71	0	6,678	3,258.87	3.50	KNIGHT SECURITIE
07/24/13 07/29/13	400	General Electric Co.	5,705	9,840.87	0	9,841	4,135.49	3.00	BNY CONVERGEX E
07/24/13 07/29/13	1,100	Sysco Corp.	32,260	38,036.57	0	38,037	5,776.98	55.00	CAPITAL INSTITUTI
07/25/13 07/30/13	1,400	General Electric Co.	19,969	34,393.90	0	34,394	14,425.07	56.00	JPM EQUITIES
07/25/13 07/30/13	700	General Electric Co.	9,984	17,212.84	0	17,213	7,228.43	35.00	BNY CONVERGEX S
07/25/13 07/30/13	200	General Electric Co.	2,853	4,920.49	0	4,920	2,067.80	1.50	BNY CONVERGEX E
07/25/13 07/30/13	700	Sysco Corp.	20,529	24,099.88	0	24,100	3,571.05	28.00	UBS
08/06/13 08/09/13	400	Fifth Third Bancorp	5,382	7,751.90	0	7,752	2,370.10	20.00	CAPITAL INSTITUTI
08/06/13 08/09/13	100	Johnson & Johnson	5,412	9,350.85	0	9,351	3,939.11	5.00	CAPITAL INSTITUTI
08/06/13 08/09/13	200	MetLife Inc.	6,347	10,039.83	0	10,040	3,693.22	10.00	CAPITAL INSTITUTI
08/06/13 08/09/13	100	St. Jude Medical Inc.	3,674	5,287.41	0	5,287	1,613.26	5.00	CAPITAL INSTITUTI

HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 07/01/13
End Date: 12/31/13

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
08/06/13 08/09/13	200	State Street Corp.	7,799	14,115.75	0	14,116	6,316.59	10.00	CAPITAL INSTITUTI
08/12/13 08/15/13	200	ConocoPhillips	7,801	13,241.79	0	13,242	5,440.86	10.00	CAPITAL INSTITUTI
08/12/13 08/15/13	100	Dover Corp.	5,219	8,812.86	0	8,813	3,594.05	5.00	CAPITAL INSTITUTI
08/12/13 08/15/13	100	UnitedHealth Group Inc.	3,419	7,197.88	0	7,198	3,779.04	5.00	CAPITAL INSTITUTI
08/13/13 08/16/13	400	Archer Daniels Midland Co.	10,802	15,392.93	0	15,393	4,590.69	14.00	KNIGHT SECURITIE
08/13/13 08/16/13	200	Cisco Systems Inc.	4,074	5,265.15	0	5,265	1,190.79	1.50	BNY CONVERGEX E
08/13/13 08/16/13	100	Dover Corp.	5,219	8,821.81	0	8,822	3,603.00	5.00	CAPITAL INSTITUTI
08/14/13 08/19/13	200	Archer Daniels Midland Co.	5,401	7,733.97	0	7,734	2,332.85	7.00	KNIGHT SECURITIE
08/14/13 08/19/13	300	Cisco Systems Inc.	6,112	7,838.59	0	7,839	1,727.05	12.00	ALLIANCEBERNSTE
08/14/13 08/19/13	500	Freeport-McMoRan Copper & Gold	13,990	15,713.78	0	15,714	1,723.92	20.00	SIDOTI
08/14/13 08/19/13	300	Microsoft Corp.	8,294	9,638.26	0	9,638	1,344.22	12.00	ALLIANCEBERNSTE
09/05/13 09/10/13	550	Murphy USA	19,504	20,991.48	0	20,991	1,487.91	19.25	KNIGHT SECURITIE
09/12/13 09/17/13	100	Stanley Black & Decker Inc.	7,172	8,926.72	0	8,927	1,754.51	3.50	KNIGHT SECURITIE
09/12/13 09/17/13	300	Travelers Cos. Inc.	17,661	24,952.01	0	24,952	7,291.17	15.00	Credit Suisse

HGK Asset Management, Inc.

ORMOND BEACH POLICE PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 07/01/13
End Date: 12/31/13

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/07/13 10/10/13	400	St. Jude Medical Inc.	14,697	22,447.25	0	22,447	7,750.64	16.00	JPM EQUITIES
10/08/13 10/11/13	100	General Dynamics Corp.	5,905	8,623.86	0	8,624	2,719.07	5.00	CAPITAL INSTITUTI
10/08/13 10/11/13	100	Marathon Petroleum Corp	3,037	6,360.39	0	6,360	3,323.12	4.00	JPM EQUITIES
10/09/13 10/15/13	700	Freeport-McMoRan Copper & Gold	19,586	22,988.30	0	22,988	3,402.49	28.00	Rafferty Capital
10/09/13 10/15/13	1,400	Marathon Petroleum Corp	42,522	86,892.15	0	86,892	44,370.34	56.00	JPM EQUITIES
10/11/13 10/17/13	100	National Oilwell Varco Inc.	6,756	7,849.87	0	7,850	1,093.52	2.00	BNY CONVERGEX
10/24/13 10/29/13	400	McKesson Corp.	24,765	59,650.28	0	59,650	34,884.84	8.00	BNY CONVERGEX
10/29/13 11/01/13	400	American Int'l Group Inc	15,521	20,781.12	0	20,781	5,260.45	16.00	ALLIANCEBERNSTE
10/29/13 11/01/13	200	MetLife Inc.	6,347	9,797.03	0	9,797	3,450.42	8.00	JPM EQUITIES
11/20/13 11/25/13	100	McKesson Corp.	6,191	15,897.89	0	15,898	9,706.53	5.00	PIPER JAFFRAY
12/03/13 12/06/13	100	McKesson Corp.	6,191	16,319.40	0	16,319	10,128.04	0.75	BNY CONVERGEX E

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION		COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
			Stock - cont.							
12/03/13 12/06/13	100	VF Corp.		10,092	23,348.43	0	23,348	13,256.26	3.50	KNIGHT SECURITIE
			Stock	490,539	763,584.78	0	763,585	273,046.16	672.25	
				490,539	763,584.78	0	763,585	273,046.16	672.25	

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)
12/20/13	1,725	Split	VF Corp.	0.00	0.00	0.00
				0.00	0.00	0.00
02/10/11	550	Add Long	Murphy USA	19,503.57	19,503.57	0.00
				19,503.57	19,503.57	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
07/01/13	Cash Dividend	Allstate Corp.	0.00	675.00
07/01/13	Cash Dividend	Hartford Financial Services	0.00	380.00
07/02/13	Cash Dividend	Kimberly-Clark Corp.	0.00	891.00
07/01/13	Cash Dividend	McKesson Corp.	0.00	220.00
07/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	4,300.00
07/08/13	Cash Dividend	Merck & Co Inc	0.00	1,419.00
07/25/13	Cash Dividend	General Electric Co.	0.00	893.00
07/26/13	Cash Dividend	Danaher Corp.	0.00	52.50
07/18/13	Cash Dividend	Fifth Third Bancorp	0.00	708.00
08/09/13	Cash Dividend	Nucor Corp.	0.00	698.25
07/18/13	Cash Dividend	Staples Inc.	0.00	912.00
07/31/13	Cash Dividend	St. Jude Medical Inc.	0.00	825.00
07/23/13	Cash Dividend	EMC Corp.	0.00	440.00
07/16/13	Cash Dividend	State Street Corp.	0.00	572.00
07/24/13	Cash Dividend	Cisco Systems Inc.	0.00	901.00
08/09/13	Cash Dividend	General Dynamics Corp.	0.00	1,092.00
07/31/13	Cash Dividend	JPMorgan Chase & Co.	0.00	1,273.00
07/26/13	Cash Dividend	Sysco Corp.	0.00	700.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
08/02/13	Cash Dividend	Oracle Corp.	0.00	360.00
08/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	1,468.75
09/03/13	Cash Dividend	ConocoPhillips	0.00	1,449.00
08/02/13	Cash Dividend	CVS Caremark Corp.	0.00	495.00
08/15/13	Cash Dividend	Capital One Financial Corp.	0.00	660.00
09/01/13	Cash Dividend	Intel Corp.	0.00	1,260.00
09/03/13	Cash Dividend	Entergy Corp.	0.00	1,577.00
09/10/13	Cash Dividend	American Electric Power Co.	0.00	1,470.00
09/13/13	Cash Dividend	MetLife Inc.	0.00	962.50
09/10/13	Cash Dividend	Exxon Mobil Corp.	0.00	945.00
09/10/13	Cash Dividend	Eli Lilly & Co.	0.00	1,004.50
09/12/13	Cash Dividend	Microsoft Corp.	0.00	966.00
09/10/13	Cash Dividend	Chevron Corp.	0.00	1,400.00
09/10/13	Cash Dividend	Marathon Petroleum Corp	0.00	630.00
09/10/13	Cash Dividend	Marathon Oil Corp.	0.00	836.00
08/30/13	Cash Dividend	Murphy Oil Corp.	0.00	687.50
09/12/13	Cash Dividend	Archer Daniels Midland Co.	0.00	627.00
09/10/13	Cash Dividend	Johnson & Johnson	0.00	990.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
10/01/13	Cash Dividend	Allstate Corp.	0.00	675.00
09/16/13	Cash Dividend	Dover Corp.	0.00	600.00
09/27/13	Cash Dividend	Goldman Sachs Group Inc.	0.00	350.00
10/02/13	Cash Dividend	Fluor Corp.	0.00	288.00
10/01/13	Cash Dividend	Hartford Financial Services	0.00	570.00
10/01/13	Cash Dividend	McKesson Corp.	0.00	240.00
09/19/13	Cash Dividend	CenturyLink Inc.	0.00	2,484.00
10/02/13	Cash Dividend	Kimberly-Clark Corp.	0.00	1,053.00
09/30/13	Cash Dividend	Public Service Enterprise Gro	0.00	1,260.00
09/17/13	Cash Dividend	Stanley Black & Decker Inc.	0.00	850.00
09/20/13	Cash Dividend	ENSCO International Inc.	0.00	800.00
09/30/13	Cash Dividend	Travelers Cos. Inc.	0.00	600.00
09/20/13	Cash Dividend	VF Corp.	0.00	587.25
09/25/13	Cash Dividend	Kohl's Corp.	0.00	735.00
09/26/13	Cash Dividend	American Int'l Group Inc	0.00	320.00
09/27/13	Cash Dividend	National Oilwell Varco Inc.	0.00	494.00
09/24/13	Cash Dividend	UnitedHealth Group Inc.	0.00	644.00
10/07/13	Cash Dividend	Merck & Co Inc	0.00	1,419.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
10/25/13	Cash Dividend	Danaher Corp.	0.00	52.50
11/08/13	Cash Dividend	Nucor Corp.	0.00	698.25
10/17/13	Cash Dividend	Staples Inc.	0.00	684.00
10/17/13	Cash Dividend	Fifth Third Bancorp	0.00	660.00
10/31/13	Cash Dividend	St. Jude Medical Inc.	0.00	800.00
10/23/13	Cash Dividend	EMC Corp.	0.00	440.00
10/15/13	Cash Dividend	State Street Corp.	0.00	520.00
10/23/13	Cash Dividend	Cisco Systems Inc.	0.00	816.00
10/31/13	Cash Dividend	JPMorgan Chase & Co.	0.00	1,273.00
10/29/13	Cash Dividend	Oracle Corp.	0.00	420.00
11/15/13	Cash Dividend	General Dynamics Corp.	0.00	924.00
12/02/13	Cash Dividend	ConocoPhillips	0.00	1,311.00
11/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	1,187.50
11/01/13	Cash Dividend	CVS Caremark Corp.	0.00	562.50
12/02/13	Cash Dividend	Entergy Corp.	0.00	1,577.00
12/01/13	Cash Dividend	Intel Corp.	0.00	1,260.00
12/10/13	Cash Dividend	American Electric Power Co.	0.00	1,550.00
11/21/13	Cash Dividend	Capital One Financial Corp.	0.00	660.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** *- cont.*			
12/13/13	Cash Dividend	MetLife Inc.	0.00	907.50
12/10/13	Cash Dividend	Exxon Mobil Corp.	0.00	945.00
12/05/13	Cash Dividend	Archer Daniels Midland Co.	0.00	627.00
12/10/13	Cash Dividend	Eli Lilly & Co.	0.00	1,445.50
12/02/13	Cash Dividend	Murphy Oil Corp.	0.00	687.50
12/02/13	Cash Dividend	J.M. Smucker Co.	0.00	638.00
12/10/13	Cash Dividend	Chevron Corp.	0.00	1,400.00
12/10/13	Cash Dividend	Marathon Oil Corp.	0.00	836.00
12/12/13	Cash Dividend	Microsoft Corp.	0.00	1,260.00
12/06/13	Cash Dividend	CenturyLink Inc.	0.00	2,646.00
12/10/13	Cash Dividend	Johnson & Johnson	0.00	990.00
12/16/13	Cash Dividend	Dover Corp.	0.00	600.00
12/30/13	Cash Dividend	Goldman Sachs Group Inc.	0.00	412.50
12/19/13	Cash Dividend	American Int'l Group Inc	0.00	280.00
12/20/13	Cash Dividend	National Oilwell Varco Inc.	0.00	468.00
12/31/13	Cash Dividend	Public Service Enterprise Gro	0.00	1,476.00
12/10/13	Cash Dividend	Stanley Black & Decker Inc.	0.00	800.00
12/17/13	Cash Dividend	UnitedHealth Group Inc.	0.00	644.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/20/13	Cash Dividend	ENSCO International Inc.	0.00	1,800.00
12/31/13	Cash Dividend	Travelers Cos. Inc.	0.00	450.00
12/20/13	Cash Dividend	VF Corp.	0.00	603.75
12/24/13	Cash Dividend	Kohl's Corp.	0.00	840.00
			0.00	84,861.75
	***** *Cash Bal* *****			
07/01/13	Income	CASH	0.00	1.17
07/12/13	Withdrawal	CASH	492.35	0.00
08/01/13	Income	CASH	0.00	1.05
08/01/13	Withdrawal	CASH	100,000.00	0.00
08/13/13	Management Fee	CASH	5,756.68	0.00
09/01/13	Income	CASH	0.00	0.85
10/01/13	Income	CASH	0.00	1.13
10/15/13	Withdrawal	CASH	509.44	0.00
11/01/13	Income	CASH	0.00	26.93
11/04/13	Management Fee	CASH	5,956.48	0.00

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Cash Bal* ***** - *cont.*			
12/01/13	Income	CASH	0.00	26.93
			112,714.95	58.06