

Perimeter Capital Management
PERFORMANCE REPORT
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION TRUST FUND
From 03-31-13 to 06-30-13

| | |
|-----------------------------|-----------------|
| Portfolio Value on 03-31-13 | \$ 1,204,095.70 |
| Contributions | \$ - |
| Withdrawals | \$ (2,226.75) |
| Realized Gains | \$ (10,399.11) |
| Unrealized Gains | \$ 23,265.64 |
| Interest | \$ (95.19) |
| Dividends | \$ 1,549.77 |
| Portfolio Value on 06-30-13 | \$ 1,216,190.06 |
| Average Capital | \$ 1,202,749.86 |
| Total Gain before Fees | \$ 14,321.11 |

Performance for Periods Ending: 6/30/2013

| | Month To Date | Quarter To Date | Year To Date | One Year | Three Year | Inception To Date |
|-----------------------------|------------------|--------------------|-----------------|-------------|---------------|----------------------|
| GROSS Portfolio Performance | -1.38% | 1.19% | 14.19% | 21.46% | 19.11% | 19.10% |
| NET Portfolio Performance | -1.44% | 1.00% | 13.76% | 20.55% | 18.22% | 18.21% |
| Russell 2500 Growth Index | -1.20% | 3.23% | 15.82% | 24.03% | 20.22% | 21.32% |
| Russell 2000 Growth Index | -0.62% | 3.74% | 17.44% | 23.67% | 19.97% | 20.62% |

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.