

Perimeter Capital Management
PERFORMANCE REPORT
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION TRUST FUND
From 03-31-13 to 06-30-13

| | |
|-----------------------------|-----------------|
| Portfolio Value on 03-31-13 | \$ 2,104,548.35 |
| Contributions | \$ - |
| Withdrawals | \$ (3,891.97) |
| Realized Gains | \$ (18,141.63) |
| Unrealized Gains | \$ 40,709.79 |
| Interest | \$ (166.42) |
| Dividends | \$ 2,707.56 |
| Portfolio Value on 06-30-13 | \$ 2,125,765.68 |
| Average Capital | \$ 2,102,196.06 |
| Total Gain before Fees | \$ 25,109.30 |

Performance for Periods Ending: 6/30/2013

| | Month To Date | Quarter To Date | Year To Date | One Year | Three Year | Inception To Date |
|-----------------------------|------------------|--------------------|-----------------|-------------|---------------|----------------------|
| GROSS Portfolio Performance | -1.38% | 1.19% | 14.19% | 21.46% | 18.99% | 18.99% |
| NET Portfolio Performance | -1.44% | 1.00% | 13.76% | 20.55% | 18.10% | 18.11% |
| Russell 2500 Growth Index | -1.20% | 3.23% | 15.82% | 24.03% | 20.22% | 21.32% |
| Russell 2000 Growth Index | -0.62% | 3.74% | 17.44% | 23.67% | 19.97% | 20.62% |

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.