

Perimeter Capital Management
PERFORMANCE REPORT
CITY OF ORMOND BEACH POLICE OFFICERS' PENSION TRUST FUND
From 12-31-12 to 03-31-13

Portfolio Value on 12-31-12	\$ 1,201,283.93
Contributions	\$ 21.69
Withdrawals	\$ (2,221.55)
Realized Gains	\$ 32,712.47
Unrealized Gains	\$ 119,828.03
Interest	\$ (96.02)
Dividends	\$ 1,827.51
Portfolio Value on 03-31-13	\$ 1,353,356.06
Average Capital	\$ 1,200,593.98
Total Gain before Fees	\$ 154,271.99

Performance for Periods Ending: 3/31/2013

	Month To Date	Quarter To Date	Year To Date	One Year	Three Year	Inception To Date
GROSS Portfolio Performance	3.85%	12.85%	12.85%	13.01%	15.42%	20.16%
NET Portfolio Performance	3.79%	12.64%	12.64%	12.17%	14.56%	19.26%
Russell 2500 Growth Index	4.34%	12.20%	12.20%	13.69%	14.95%	21.83%
Russell 2000 Growth Index	5.10%	13.21%	13.21%	14.52%	14.75%	20.93%

Inception Date: 4/30/2009

Returns are annualized for periods greater than one year.

