Ormond Beach Firefighters Pension

Statement of Changes
July 1, 2012 - September 30, 2012

	Cash	Equity	Total
Market Value at July 1, 2012	$ 97,251	$ 3,797,168	**$ 3,894,419**
Contributions / (Withdrawls)	$ (1,842)	$ (2,174)	**$ (4,016)**
Interest and Dividends	$ 5	$ 27,097	**$ 27,102**
Realized Gains / (Losses)	$ -	$ 44,949	**$ 44,949**
Unrealized Gains / (Losses)	$ -	$ 196,003	**$ 196,003**
Market Value at September 30, 2012	**$ 95,414**	**$ 4,063,042**	**$ 4,158,456**
Total Investment Return at September 30, 2012	**$ 5**	**$ 268,048**	**$ 268,053**

Equity Rate of Return	7.04%	Russell 1000 Value	6.51%
Total Fund Rate of Return	6.87%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

Ormond Beach Firefighters Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.62%	29.88%
2010	11.92%	15.51%
2011	0.69%	0.39%
As of September 2012	15.92%	15.75%

Annualized as of September 2012		
1 Year	30.37%	30.92%
3 Year	10.55%	11.84%

As of September 2012		
Cumulative Rate of Return	66.71%	74.34%
Annualized Rate of Return	16.14%	17.67%
(Last 3.42 Years)		

ORMOND BEACH FIREFIGHTERS PENSION PLAN
HGK ACCOUNT #: 5212

Quarterly Investment Report for the Period Ended:
09/30/12

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	95,414	2.3%	95,414
EQUITIES	4,063,042	97.7%	3,443,751
TOTAL	4,158,456	100.0%	3,539,165

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 09/30/12

ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
2,450	Freeport-McMoRan Copper & Gold	39.58	96,971	2.4%	27.45	67,305	3.2%	0.00
1,500	Nucor Corp.	38.26	57,390	1.4%	40.50	60,816	3.8%	547.50
TOTAL MATERIALS			154,361	3.8%		128,121	3.4%	547.50
-- INDUSTRIALS --								
1,650	Danaher Corp.	55.15	90,998	2.2%	36.75	60,675	0.2%	41.25
1,600	Dover Corp.	59.49	95,184	2.3%	52.01	83,262	2.4%	0.00
1,400	General Dynamics Corp.	66.12	92,568	2.3%	57.80	80,965	3.1%	0.00
3,950	General Electric Co.	22.71	89,705	2.2%	14.43	57,056	3.0%	671.50
TOTAL INDUSTRIALS			368,454	9.1%		281,957	2.2%	712.75
-- CONSUMER DISCRETIONARY --								
2,450	Best Buy Co. Inc.	17.20	42,140	1.0%	31.37	76,952	4.0%	331.50
2,050	Comcast Corp. (Cl A)	35.75	73,277	1.8%	18.72	38,445	1.8%	0.00
750	Kohl's Corp.	51.22	38,415	0.9%	55.36	41,549	2.5%	0.00
5,300	Staples Inc.	11.52	61,056	1.5%	14.21	75,535	3.8%	583.00
450	VF Corp.	159.36	71,712	1.8%	84.81	38,175	1.8%	0.00
TOTAL CONSUMER DISCRETIONARY			286,600	7.1%		270,655	2.6%	914.50
-- CONSUMER STAPLES --								
2,000	Archer Daniels Midland Co.	27.18	54,360	1.3%	26.66	53,412	2.6%	0.00
1,900	CVS Caremark Corp.	48.42	91,998	2.3%	32.01	60,903	1.3%	0.00
1,050	Kimberly-Clark Corp.	85.78	90,069	2.2%	50.68	53,217	3.5%	777.00
1,950	Sysco Corp.	31.27	60,977	1.5%	28.99	56,623	3.5%	0.00
TOTAL CONSUMER STAPLES			297,404	7.3%		224,156	2.6%	777.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 09/30/12

ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,150	Johnson & Johnson	68.91	79,247	2.0%	52.08	59,893	3.5%	0.00
1,850	Eli Lilly & Co.	47.41	87,709	2.2%	33.19	61,408	4.1%	0.00
650	McKesson Corp.	86.03	55,920	1.4%	41.85	27,215	0.9%	130.00
2,100	Merck & Co Inc	45.10	94,700	2.3%	35.18	73,970	3.7%	882.00
3,400	Pfizer Inc.	24.85	84,490	2.1%	21.38	72,692	3.5%	0.00
2,400	St. Jude Medical Inc.	42.13	101,112	2.5%	36.55	87,756	2.2%	552.00
1,600	UnitedHealth Group Inc.	55.41	88,656	2.2%	29.15	46,655	1.5%	0.00
TOTAL HEALTH CARE			591,832	14.6%		429,590	2.9%	1,564.00
-- ENERGY --								
1,600	ConocoPhillips	57.18	91,488	2.3%	38.56	61,725	4.6%	0.00
1,150	Chevron Corp.	116.56	134,044	3.3%	78.08	89,809	3.1%	0.00
1,625	Marathon Petroleum Corp	54.59	88,709	2.2%	30.30	49,262	2.6%	0.00
3,250	Marathon Oil Corp.	29.57	96,103	2.4%	21.62	70,326	2.3%	0.00
1,700	Murphy Oil Corp.	53.69	91,273	2.2%	62.33	106,024	2.3%	0.00
1,100	National Oilwell Varco Inc.	80.11	88,121	2.2%	67.08	73,833	0.6%	0.00
1,000	Exxon Mobil Corp.	91.45	91,450	2.3%	78.84	78,886	2.5%	0.00
TOTAL ENERGY			681,187	16.8%		529,864	2.6%	0.00
-- FINANCIAL --								
2,450	Allstate Corp.	39.61	97,045	2.4%	24.36	59,731	2.2%	649.00
7,200	Bank of America Corp.	8.83	63,576	1.6%	10.02	72,280	0.5%	0.00
1,500	Capital One Financial Corp.	57.01	85,515	2.1%	40.41	60,686	0.4%	0.00
6,050	Fifth Third Bancorp	15.51	93,805	2.3%	13.37	81,111	2.6%	605.00
730	Goldman Sachs Group Inc.	113.68	82,986	2.0%	141.15	103,068	1.6%	0.00
2,800	Hartford Financial Services	19.44	54,432	1.3%	18.50	51,910	2.1%	0.00
2,950	JPMorgan Chase & Co.	40.48	119,416	2.9%	33.85	99,901	3.0%	0.00
3,050	MetLife Inc.	34.46	105,103	2.6%	31.77	96,950	2.1%	0.00
2,100	State Street Corp.	41.96	88,116	2.2%	38.64	81,233	2.3%	504.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 09/30/12

ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
TOTAL FINANCIAL	*- cont.*							
1,400	Travelers Cos. Inc.	68.26	95,564	2.4%	58.86	82,462	2.7%	0.00
TOTAL FINANCIAL			885,558	21.8%		789,333	2.0%	1,758.00
-- INFORMATION TECHNOLOGY --								
4,550	Cisco Systems Inc.	19.10	86,882	2.1%	20.47	93,300	2.9%	0.00
2,050	Hewlett-Packard Co.	17.06	34,973	0.9%	40.15	82,379	3.1%	270.60
3,300	Intel Corp.	22.66	74,762	1.8%	25.91	85,640	4.0%	0.00
3,000	Microsoft Corp.	29.76	89,280	2.2%	27.66	83,115	3.1%	0.00
1,100	Motorola Solutions	50.55	55,605	1.4%	45.84	50,474	2.1%	286.00
2,100	Oracle Corp.	31.46	66,066	1.6%	22.97	48,272	0.8%	0.00
TOTAL INFORMATION TECHNOLOGY			407,568	10.0%		443,179	2.7%	556.60
-- UTILITIES --								
2,300	American Electric Power Co.	43.94	101,062	2.5%	31.76	73,146	4.3%	0.00
1,400	Entergy Corp.	69.30	97,020	2.4%	67.72	94,831	4.8%	0.00
2,200	Public Service Enterprise Gro	32.18	70,796	1.7%	30.32	66,801	4.4%	0.00
TOTAL UTILITIES			268,878	6.6%		234,779	4.5%	0.00
-- TELECOMMUNICATION SERVIC								
3,000	CenturyLink Inc.	40.40	121,200	3.0%	37.33	112,117	7.2%	0.00
TOTAL TELECOMMUNICATI			121,200	3.0%		112,117	7.2%	0.00
TOTAL EQUITIES			4,063,042	100.0%		3,443,751	2.8%	6,830.35

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 09/30/12

ORMOND BEACH FIREFIGHTERS PENSION PLAN

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	95,414.10	2.3%	100.0%	95,414	0.0%
TOTAL CASH	95,414.10	2.3%	100.0%	95,414	0.0%
********** *EQUITIES* **********					
MATERIALS	154,361.00	3.7%	3.8%	128,121	3.4%
INDUSTRIALS	368,454.00	8.9%	9.1%	281,957	2.2%
CONSUMER DISCRETI	286,600.25	6.9%	7.1%	270,655	2.6%
CONSUMER STAPLES	297,403.50	7.2%	7.3%	224,156	2.6%
HEALTH CARE	591,832.00	14.2%	14.6%	429,590	2.9%
ENERGY	681,187.25	16.4%	16.8%	529,864	2.6%
FINANCIAL	885,558.15	21.3%	21.8%	789,333	2.0%
INFORMATION TECH	407,567.75	9.8%	10.0%	443,179	2.7%
UTILITIES	268,878.00	6.5%	6.6%	234,779	4.5%
TELECOMMUNICATIO	121,200.00	2.9%	3.0%	112,117	7.2%
TOTAL EQUITIES	4,063,041.90	97.7%	100.0%	3,443,751	2.8%
TOTAL	4,158,456.00	100.0%		3,539,165	2.7%

Run Date: 10/02/12

HGK Asset Management, Inc.

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/12
End Date: 09/30/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
07/19/12 07/24/12	100	CVS Caremark Corp.	4,543.13	0.00	4,543.13	3.00	ABEL NOSER
07/19/12 07/24/12	200	UnitedHealth Group Inc.	10,935.70	0.00	10,935.70	6.00	ABEL NOSER
07/20/12 07/25/12	500	Intel Corp.	12,840.65	0.00	12,840.65	17.50	KNIGHT SECURITIE
07/25/12 07/30/12	300	Dover Corp.	15,215.97	0.00	15,215.97	9.00	ABEL NOSER
07/25/12 07/30/12	700	Freeport-McMoRan Copper & Gol	21,934.29	0.00	21,934.29	28.00	JPM EQUITIES
07/25/12 07/30/12	200	General Dynamics Corp.	12,463.12	0.00	12,463.12	6.00	ABEL NOSER
07/31/12 08/03/12	400	Archer Daniels Midland Co.	10,504.24	0.00	10,504.24	20.00	CAPITAL INSTITUTI
08/15/12 08/20/12	300	Staples Inc.	3,451.47	0.00	3,451.47	12.00	STIFEL NICOLAUS
08/20/12 08/23/12	300	Best Buy Co. Inc.	5,654.13	0.00	5,654.13	10.50	KNIGHT SECURITIE
08/28/12 08/31/12	100	St. Jude Medical Inc.	3,755.08	0.00	3,755.08	3.00	ABEL NOSER
09/04/12 09/07/12	600	Hartford Financial Services	10,668.06	0.00	10,668.06	30.00	Credit Suisse
09/05/12 09/10/12	1,000	Hartford Financial Services	18,249.30	0.00	18,249.30	40.00	JPM EQUITIES
09/05/12 09/10/12	100	Hartford Financial Services	1,815.06	0.00	1,815.06	5.00	CAPITAL INSTITUTI

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/12
End Date: 09/30/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
09/10/12 09/13/12	300	Hartford Financial Services	5,732.55	0.00	5,732.55	12.00	ALLIANCEBERNSTE
09/10/12 09/13/12	200	Hartford Financial Services	3,842.96	0.00	3,842.96	10.00	CAPITAL INSTITUTI
09/12/12 09/17/12	100	Chevron Corp.	11,445.94	0.00	11,445.94	3.00	ABEL NOSER
09/13/12 09/18/12	400	Hartford Financial Services	7,653.52	0.00	7,653.52	16.00	ROCHDALE
09/13/12 09/18/12	400	Nucor Corp.	16,203.00	0.00	16,203.00	20.00	Credit Suisse
09/14/12 09/19/12	300	Nucor Corp.	12,245.85	0.00	12,245.85	15.00	CAPITAL INSTITUTI
09/14/12 09/19/12	300	Nucor Corp.	12,204.03	0.00	12,204.03	12.00	ROCHDALE
09/14/12 09/19/12	200	Nucor Corp.	8,146.28	0.00	8,146.28	8.00	JPM EQUITIES
09/17/12 09/20/12	300	Nucor Corp.	12,016.83	0.00	12,016.83	12.00	JPM EQUITIES
09/18/12 09/21/12	200	Hartford Financial Services	3,948.70	0.00	3,948.70	8.00	ROCHDALE
09/26/12 10/01/12	500	Best Buy Co. Inc.	8,492.05	0.00	8,492.05	17.50	KNIGHT SECURITIE
		Stock	233,961.91	0.00	233,961.91	323.50	

HGK Asset Management, Inc. ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 07/01/12
End Date: 09/30/12

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
07/20/12 07/25/12	200	McKesson Corp.	8,374	19,076.17	0	19,076	10,702.33	7.00	KNIGHT SECURITIE
07/25/12 07/30/12	800	General Electric Co.	11,556	15,967.64	0	15,968	4,412.06	32.00	JPM EQUITIES
07/25/12 07/30/12	700	International Paper Co.	20,472	21,782.46	0	21,782	1,310.24	28.00	JPM EQUITIES
07/31/12 08/03/12	400	Pfizer Inc.	8,552	9,612.90	0	9,613	1,060.88	20.00	CAPITAL INSTITUTI
08/15/12 08/20/12	100	Motorola Solutions	4,589	4,710.00	0	4,710	121.50	3.00	ABEL NOSER
08/28/12 08/31/12	100	Eli Lilly & Co.	3,319	4,474.03	0	4,474	1,154.69	4.00	ALLIANCEBERNSTE
08/28/12 08/31/12	450	Merck & Co Inc	15,851	19,331.03	0	19,331	3,480.22	18.00	JPM EQUITIES
09/05/12 09/10/12	200	Allstate Corp.	4,876	7,552.09	0	7,552	2,676.07	7.00	KNIGHT SECURITIE
09/05/12 09/10/12	100	Fifth Third Bancorp	1,341	1,489.28	0	1,489	148.61	3.00	ABEL NOSER
09/05/12 09/10/12	100	Travelers Cos. Inc.	5,890	6,456.23	0	6,456	566.05	3.00	ABEL NOSER
09/06/12 09/11/12	100	Allstate Corp.	2,438	3,810.44	0	3,810	1,372.43	3.50	KNIGHT SECURITIE
09/06/12 09/11/12	100	Travelers Cos. Inc.	5,890	6,511.33	0	6,511	621.15	3.00	ABEL NOSER
09/12/12 09/17/12	100	National Oilwell Varco Inc.	6,712	8,408.41	0	8,408	1,696.29	4.00	JPM EQUITIES
09/13/12 09/18/12	200	Allstate Corp.	4,876	7,774.09	0	7,774	2,898.07	7.00	KNIGHT SECURITIE

HGK Asset Management, Inc. ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 07/01/12
End Date: 09/30/12

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
09/13/12 09/18/12	400	International Paper Co.	11,698	14,321.28	0	14,321	2,622.87	20.00	Credit Suisse
09/13/12 09/18/12	100	National Oilwell Varco Inc.	6,712	8,395.91	0	8,396	1,683.79	4.00	JPM EQUITIES
09/14/12 09/19/12	400	International Paper Co.	11,698	14,460.64	0	14,461	2,762.23	20.00	CAPITAL INSTITUTI
09/14/12 09/19/12	400	International Paper Co.	11,698	14,251.36	0	14,251	2,552.95	16.00	ROCHDALE
09/17/12 09/20/12	600	International Paper Co.	17,548	20,653.94	0	20,654	3,106.32	24.00	JPM EQUITIES
		Stock	164,090	209,039.23	0	209,039	44,948.73	226.50	
			164,090	209,039.23	0	209,039	44,948.73	226.50	

HGK Asset Management, Inc.

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 07/01/12
As of Date: 09/30/12

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)

No Activity

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
07/02/12	Cash Dividend	Allstate Corp.	0.00	649.00
07/03/12	Cash Dividend	Kimberly-Clark Corp.	0.00	925.00
07/02/12	Cash Dividend	McKesson Corp.	0.00	170.00
07/03/12	Cash Dividend	Best Buy Co. Inc.	0.00	264.00
07/05/12	Cash Dividend	Hewlett-Packard Co.	0.00	270.60
07/09/12	Cash Dividend	Merck & Co Inc	0.00	1,071.00
07/16/12	Cash Dividend	Motorola Solutions	0.00	352.00
07/12/12	Cash Dividend	Staples Inc.	0.00	550.00
07/25/12	Cash Dividend	General Electric Co.	0.00	807.50
07/27/12	Cash Dividend	Danaher Corp.	0.00	41.25
07/19/12	Cash Dividend	Fifth Third Bancorp	0.00	492.00
07/31/12	Cash Dividend	St. Jude Medical Inc.	0.00	529.00
07/16/12	Cash Dividend	State Street Corp.	0.00	504.00
07/25/12	Cash Dividend	Comcast Corp. (Cl A)	0.00	333.13
07/25/12	Cash Dividend	Cisco Systems Inc.	0.00	364.00
08/10/12	Cash Dividend	General Dynamics Corp.	0.00	612.00
07/31/12	Cash Dividend	JPMorgan Chase & Co.	0.00	885.00
07/27/12	Cash Dividend	Sysco Corp.	0.00	526.50

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
08/01/12	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	546.88
08/03/12	Cash Dividend	Oracle Corp.	0.00	126.00
09/04/12	Cash Dividend	ConocoPhillips	0.00	1,056.00
08/03/12	Cash Dividend	CVS Caremark Corp.	0.00	292.50
09/05/12	Cash Dividend	Pfizer Inc.	0.00	748.00
09/01/12	Cash Dividend	Intel Corp.	0.00	742.50
09/04/12	Cash Dividend	Entergy Corp.	0.00	1,162.00
09/10/12	Cash Dividend	American Electric Power Co.	0.00	1,081.00
08/20/12	Cash Dividend	Capital One Financial Corp.	0.00	75.00
09/10/12	Cash Dividend	Exxon Mobil Corp.	0.00	570.00
09/17/12	Cash Dividend	International Paper Co.	0.00	472.50
09/10/12	Cash Dividend	Eli Lilly & Co.	0.00	955.50
09/06/12	Cash Dividend	Archer Daniels Midland Co.	0.00	350.00
09/10/12	Cash Dividend	Marathon Petroleum Corp	0.00	568.75
09/10/12	Cash Dividend	Marathon Oil Corp.	0.00	552.50
09/13/12	Cash Dividend	Microsoft Corp.	0.00	600.00
09/10/12	Cash Dividend	Chevron Corp.	0.00	945.00
09/04/12	Cash Dividend	Murphy Oil Corp.	0.00	531.25

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
09/11/12	Cash Dividend	Johnson & Johnson	0.00	701.50
09/27/12	Cash Dividend	Goldman Sachs Group Inc.	0.00	335.80
09/15/12	Cash Dividend	Dover Corp.	0.00	560.00
09/26/12	Cash Dividend	Kohl's Corp.	0.00	240.00
09/28/12	Cash Dividend	Bank of America Corp.	0.00	72.00
09/28/12	Cash Dividend	Public Service Enterprise Gro	0.00	781.00
09/28/12	Cash Dividend	Travelers Cos. Inc.	0.00	690.00
09/20/12	Cash Dividend	VF Corp.	0.00	324.00
09/21/12	Cash Dividend	CenturyLink Inc.	0.00	2,175.00
09/28/12	Cash Dividend	National Oilwell Varco Inc.	0.00	156.00
09/21/12	Cash Dividend	UnitedHealth Group Inc.	0.00	340.00
			0.00	27,096.66
	***** *Cash Bal* *****			
07/01/12	Income	CASH	0.00	1.54
07/12/12	Withdrawal	CASH	316.57	0.00
08/01/12	Income	CASH	0.00	1.71

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Cash Bal* ***** - *cont.*			
08/21/12	Management Fee	CASH	3,699.68	0.00
09/01/12	Income	CASH	0.00	1.71
			4,016.25	4.96