Ormond Beach General Employees Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
As of December 2011	0.75%	0.39%

Annualized as of December 2011		
1 Year	0.75%	0.39%

As of December 2011		
Cumulative Rate of Return	43.77%	50.61%
Annualized Rate of Return	14.58%	16.60%
(Last 2.67 Years)		

Ormond Beach General Employees Pension

Statement of Changes
October 1, 2011 - December 31, 2011

	Cash	Equity	Total
Market Value at October 1, 2011	$ 134,663	$ 5,846,047	**$ 5,980,710**
Contributions / (Withdrawls)	$ 9,730	$ (15,898)	**$ (6,168)**
Interest and Dividends	$ 5	$ 46,632	**$ 46,638**
Realized Gains / (Losses)	$ -	$ 61,375	**$ 61,375**
Unrealized Gains / (Losses)	$ -	$ 637,502	**$ 637,502**
Market Value at December 31, 2011	**$ 144,398**	**$ 6,575,658**	**$ 6,720,056**

Total Investment Return at December 31, 2011	**$ 5**	**$ 745,509**	**$ 745,514**

Equity Rate of Return	12.79%	Russell 1000 Value	13.11%
Total Fund Rate of Return	12.48%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

ORMOND BEACH GENERAL EMPLOYEES PENSION
HGK ACCOUNT #: 5210

Quarterly Investment Report for the Period Ended:
12/31/11

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	144,398	2.1%	144,398
EQUITIES	6,575,658	97.9%	6,080,372
TOTAL	6,720,055	100.0%	6,224,769

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
3,100	Freeport-McMoRan Copper & Gold	36.79	114,049	1.7%	24.63	76,402	2.7%	0.00
4,800	International Paper Co.	29.60	142,080	2.2%	29.08	139,798	3.5%	0.00
TOTAL MATERIALS			256,129	3.9%		216,200	3.2%	0.00
-- INDUSTRIALS --								
3,600	Danaher Corp.	47.04	169,344	2.6%	36.76	132,410	0.2%	90.00
2,800	Dover Corp.	58.05	162,540	2.5%	52.22	146,296	2.2%	0.00
2,250	General Dynamics Corp.	66.41	149,423	2.3%	57.63	129,737	2.8%	0.00
7,800	General Electric Co.	17.91	139,698	2.1%	13.68	106,749	3.8%	1,326.00
TOTAL INDUSTRIALS			621,005	9.4%		515,192	2.2%	1,416.00
-- CONSUMER DISCRETIONARY --								
3,050	Best Buy Co. Inc.	23.37	71,279	1.1%	38.63	117,951	2.7%	488.00
6,350	Comcast Corp. (Cl A)	23.71	150,559	2.3%	18.74	119,238	1.9%	714.38
1,500	Kohl's Corp.	49.35	74,025	1.1%	55.39	83,142	2.0%	0.00
5,700	Staples Inc.	13.89	79,173	1.2%	13.98	79,937	2.9%	570.00
1,000	VF Corp.	126.99	126,990	1.9%	70.98	70,993	2.3%	0.00
TOTAL CONSUMER DISCRETIONARY			502,025	7.6%		471,261	2.3%	1,772.38
-- CONSUMER STAPLES --								
2,450	Archer Daniels Midland Co.	28.60	70,070	1.1%	26.32	64,593	2.4%	0.00
4,200	CVS Caremark Corp.	40.78	171,276	2.6%	31.23	131,339	1.6%	0.00
2,300	Kimberly-Clark Corp.	73.56	169,188	2.6%	51.16	117,667	3.8%	1,610.00
3,050	Sysco Corp.	29.33	89,457	1.4%	28.96	88,468	3.7%	0.00
TOTAL CONSUMER STAPLES			499,991	7.6%		402,067	2.8%	1,610.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
2,300	Johnson & Johnson	65.58	150,834	2.3%	52.00	119,611	3.5%	0.00
3,600	Eli Lilly & Co.	41.56	149,616	2.3%	33.20	119,515	4.7%	0.00
1,650	McKesson Corp.	77.91	128,552	2.0%	46.71	77,108	1.0%	370.00
4,550	Merck & Co Inc	37.70	171,535	2.6%	35.07	159,741	4.5%	1,911.00
8,300	Pfizer Inc.	21.64	179,612	2.7%	21.20	176,004	4.1%	0.00
4,100	St. Jude Medical Inc.	34.30	140,630	2.1%	36.29	148,878	2.4%	861.00
2,650	UnitedHealth Group Inc.	50.68	134,302	2.0%	24.49	64,908	1.3%	0.00
TOTAL HEALTH CARE			1,055,081	16.0%		865,765	3.2%	3,142.00
-- ENERGY --								
2,100	ConocoPhillips	72.87	153,027	2.3%	43.13	90,585	3.6%	0.00
1,600	Chevron Corp.	106.40	170,240	2.6%	67.71	108,355	3.0%	0.00
2,000	Diamond Offshore Drilling Inc.	55.26	110,520	1.7%	70.00	140,074	0.9%	0.00
2,125	Marathon Petroleum Corp	33.29	70,741	1.1%	26.82	57,011	3.0%	0.00
4,750	Marathon Oil Corp.	29.27	139,033	2.1%	21.14	100,507	2.0%	0.00
2,400	Murphy Oil Corp.	55.74	133,776	2.0%	69.56	167,027	2.0%	0.00
1,900	Exxon Mobil Corp.	84.76	161,044	2.4%	78.54	149,312	2.2%	0.00
TOTAL ENERGY			938,381	14.3%		812,871	2.4%	0.00
-- FINANCIAL --								
6,200	Allstate Corp.	27.41	169,942	2.6%	24.34	151,004	3.1%	1,260.00
13,500	Bank of America Corp.	5.56	75,060	1.1%	9.94	134,476	0.7%	0.00
3,400	Capital One Financial Corp.	42.29	143,786	2.2%	40.34	137,293	0.5%	0.00
12,450	Fifth Third Bancorp	12.72	158,364	2.4%	13.26	165,560	2.5%	996.00
1,075	Goldman Sachs Group Inc.	90.43	97,212	1.5%	146.16	157,160	1.5%	0.00
5,900	JPMorgan Chase & Co.	33.25	196,175	3.0%	34.06	201,054	3.0%	0.00
5,400	MetLife Inc.	31.18	168,372	2.6%	31.41	169,709	2.4%	0.00
3,750	State Street Corp.	40.31	151,163	2.3%	38.36	144,027	1.8%	675.00
5,100	Wells Fargo & Co.	27.56	140,556	2.1%	30.59	156,253	1.7%	0.00
TOTAL FINANCIAL			1,300,630	19.8%		1,416,535	2.1%	2,931.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- INFORMATION TECHNOLOGY --								
9,050	Cisco Systems Inc.	18.08	163,624	2.5%	20.55	186,338	1.3%	0.00
3,900	Hewlett-Packard Co.	25.76	100,464	1.5%	39.97	156,030	1.9%	468.00
7,150	Marvell Technology Group Ltd.	13.85	99,028	1.5%	18.08	129,548	0.0%	0.00
6,150	Microsoft Corp.	25.96	159,654	2.4%	27.65	170,337	3.1%	0.00
2,500	Motorola Solutions	46.29	115,725	1.8%	45.29	113,345	1.9%	550.00
4,500	Oracle Corp.	25.65	115,425	1.8%	22.17	99,798	0.9%	0.00
TOTAL INFORMATION TECHNOLOGY			753,920	11.5%		855,396	1.6%	1,018.00
-- UTILITIES --								
4,100	American Electric Power Co.	41.31	169,371	2.6%	31.75	130,350	4.6%	0.00
2,100	Entergy Corp.	73.05	153,405	2.3%	68.23	143,307	4.5%	0.00
TOTAL UTILITIES			322,776	4.9%		273,657	4.5%	0.00
-- TELECOMMUNICATION SERVIC								
5,000	AT&T Inc.	30.24	151,200	2.3%	25.31	126,550	5.8%	0.00
4,350	Verizon Communications Inc.	40.12	174,522	2.7%	28.71	124,878	5.0%	0.00
TOTAL TELECOMMUNICATI			325,722	5.0%		251,428	5.4%	0.00
TOTAL EQUITIES			6,575,658	100.0%		6,080,372	2.7%	11,889.38

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	TIPS MV	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	144,398.	2.1%	100.0%	144,398	0.0%
TOTAL CASH	144,398.	2.1%	100.0%	144,398	0.0%
********** *EQUITIES* **********					
MATERIALS	256,129.	3.8%	3.9%	216,200	3.2%
INDUSTRIALS	621,005.	9.2%	9.4%	515,192	2.2%
CONSUMER DISCRETI	502,025.	7.5%	7.6%	471,261	2.3%
CONSUMER STAPLES	499,991.	7.4%	7.6%	402,067	2.8%
HEALTH CARE	1,055,081.	15.7%	16.0%	865,765	3.2%
ENERGY	938,381.	14.0%	14.3%	812,871	2.4%
FINANCIAL	1,300,630.	19.4%	19.8%	1,416,535	2.1%
INFORMATION TECH	753,920.	11.2%	11.5%	855,396	1.6%
UTILITIES	322,776.	4.8%	4.9%	273,657	4.5%
TELECOMMUNICATIO	325,722.	4.8%	5.0%	251,428	5.4%
TOTAL EQUITIES	6,575,658.	97.9%	100.0%	6,080,372	2.7%
TOTAL	6,720,055.	100.0%		6,224,769	2.6%

Run Date: 01/03/12

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
10/25/11 10/28/11	300	Allstate Corp.	8,001.00	0.00	8,001.00	6.00	BNY CONVERGEX
10/25/11 10/28/11	400	JPMorgan Chase & Co.	13,464.40	0.00	13,464.40	3.00	BNY CONVERGEX E
10/26/11 10/31/11	200	Allstate Corp.	5,357.00	0.00	5,357.00	7.00	KNIGHT SECURITIE
10/26/11 10/31/11	100	Fifth Third Bancorp	1,197.64	0.00	1,197.64	5.00	CS FIRST BOSTON
10/26/11 10/31/11	200	JPMorgan Chase & Co.	6,737.64	0.00	6,737.64	7.00	KNIGHT SECURITIE
10/26/11 10/31/11	400	MetLife Inc.	12,828.96	0.00	12,828.96	20.00	CS FIRST BOSTON
10/26/11 10/31/11	100	State Street Corp.	3,872.01	0.00	3,872.01	2.00	BNY CONVERGEX
10/27/11 11/01/11	100	MetLife Inc.	3,519.00	0.00	3,519.00	5.00	CS FIRST BOSTON
11/03/11 11/08/11	300	Motorola Solutions	13,918.86	0.00	13,918.86	15.00	CAPITAL INSTITUTI
11/22/11 11/28/11	800	Staples Inc.	11,263.84	0.00	11,263.84	28.00	KNIGHT SECURITIE
11/23/11 11/29/11	900	Dover Corp.	45,772.11	0.00	45,772.11	18.00	BNY CONVERGEX
11/23/11 11/29/11	200	Dover Corp.	10,173.02	0.00	10,173.02	1.50	BNY CONVERGEX E
11/23/11 11/29/11	1,500	Staples Inc.	20,971.50	0.00	20,971.50	60.00	JPM EQUITIES

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
11/23/11 11/29/11	1,100	Staples Inc.	15,420.79	0.00	15,420.79	55.00	CS FIRST BOSTON
11/23/11 11/29/11	1,100	Staples Inc.	15,387.90	0.00	15,387.90	44.00	ROCHDALE
11/23/11 11/29/11	200	Staples Inc.	2,786.32	0.00	2,786.32	1.50	BNY CONVERGEX E
11/25/11 11/30/11	500	Dover Corp.	25,261.75	0.00	25,261.75	20.00	JPM EQUITIES
11/28/11 12/01/11	300	Dover Corp.	15,604.98	0.00	15,604.98	12.00	JPM EQUITIES
11/28/11 12/01/11	900	Staples Inc.	12,660.30	0.00	12,660.30	36.00	SIDOTI
11/30/11 12/05/11	900	Dover Corp.	49,484.52	0.00	49,484.52	36.00	UBS
11/30/11 12/05/11	100	Staples Inc.	1,446.36	0.00	1,446.36	0.75	BNY CONVERGEX E
12/01/11 12/06/11	100	Goldman Sachs Group Inc.	9,364.51	0.00	9,364.51	5.00	CAPITAL INSTITUTI
12/02/11 12/07/11	700	St. Jude Medical Inc.	24,959.06	0.00	24,959.06	24.50	KNIGHT SECURITIE
12/06/11 12/09/11	200	Allstate Corp.	5,434.24	0.00	5,434.24	10.00	CAPITAL INSTITUTI
12/06/11 12/09/11	2,400	Bank of America Corp.	14,058.96	0.00	14,058.96	72.00	ABEL NOSER
12/06/11 12/09/11	100	Capital One Financial Corp.	4,597.96	0.00	4,597.96	5.00	CAPITAL INSTITUTI

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
12/06/11 12/09/11	200	Capital One Financial Corp.	9,158.58	0.00	9,158.58	10.00	BNY CONVERGEX
12/06/11 12/09/11	900	JPMorgan Chase & Co.	29,792.07	0.00	29,792.07	36.00	ROCHDALE
12/06/11 12/09/11	200	MetLife Inc.	6,561.48	0.00	6,561.48	10.00	CAPITAL INSTITUTI
12/06/11 12/09/11	500	Wells Fargo & Co.	13,384.65	0.00	13,384.65	25.00	CS FIRST BOSTON
12/07/11 12/12/11	100	JPMorgan Chase & Co.	3,282.55	0.00	3,282.55	4.00	ROCHDALE
12/21/11 12/27/11	400	Oracle Corp.	10,129.16	0.00	10,129.16	12.00	ABEL NOSER
		Stock	425,853.12	0.00	425,853.12	596.25	

HGK Asset Management, Inc. ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/25/11 10/28/11	200	Travelers Cos. Inc.	8,088	11,298.44	0	11,298	3,210.19	10.00	CAPITAL INSTITUTI
10/25/11 10/28/11	200	Travelers Cos. Inc.	8,088	11,300.60	0	11,301	3,212.35	4.00	BNY CONVERGEX
10/26/11 10/31/11	500	Travelers Cos. Inc.	20,221	28,453.55	0	28,454	8,232.93	20.00	JPM EQUITIES
10/26/11 10/31/11	100	Travelers Cos. Inc.	4,044	5,690.92	0	5,691	1,646.80	0.75	BNY CONVERGEX E
11/03/11 11/08/11	200	Oracle Corp.	4,374	6,500.70	0	6,501	2,126.62	4.00	BNY CONVERGEX
11/03/11 11/08/11	300	Oracle Corp.	6,561	9,777.35	0	9,777	3,216.23	15.00	CAPITAL INSTITUTI
11/22/11 11/28/11	400	Emerson Electric Co.	18,353	19,284.31	0	19,284	931.72	20.00	CS FIRST BOSTON
11/22/11 11/28/11	200	Kohl's Corp.	11,086	10,803.77	0	10,804	-281.81	1.50	BNY CONVERGEX E
11/23/11 11/29/11	1,100	Emerson Electric Co.	50,470	52,089.39	0	52,089	1,619.76	44.00	JPM EQUITIES
11/23/11 11/29/11	200	Emerson Electric Co.	9,176	9,575.32	0	9,575	399.02	10.00	CS FIRST BOSTON
11/23/11 11/29/11	500	Kohl's Corp.	27,714	26,411.89	0	26,412	-1,302.05	25.00	CAPITAL INSTITUTI
11/25/11 11/30/11	100	Emerson Electric Co.	4,588	4,748.48	0	4,748	160.33	4.00	JPM EQUITIES
11/28/11 12/01/11	600	Emerson Electric Co.	27,529	29,529.39	0	29,529	2,000.50	24.00	ALLIANCEBERNSTE
11/28/11 12/01/11	300	Kohl's Corp.	16,628	15,789.63	0	15,790	-838.74	15.00	CAPITAL INSTITUTI

HGK Asset Management, Inc. ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
11/29/11 12/02/11	400	Emerson Electric Co.	18,353	19,849.94	0	19,850	1,497.35	16.00	ROCHDALE
11/30/11 12/05/11	400	Emerson Electric Co.	18,353	20,665.32	0	20,665	2,312.73	16.00	ROCHDALE
12/01/11 12/06/11	200	Travelers Cos. Inc.	8,088	11,030.27	0	11,030	2,942.02	8.00	JPM EQUITIES
12/02/11 12/07/11	300	Travelers Cos. Inc.	12,132	16,614.88	0	16,615	4,482.51	12.00	JPM EQUITIES
12/06/11 12/09/11	200	McKesson Corp.	9,346	16,197.37	0	16,197	6,850.94	6.00	ABEL NOSER
12/06/11 12/09/11	1,250	Travelers Cos. Inc.	50,552	69,507.04	0	69,507	18,955.50	50.00	JPM EQUITIES
		Stock	333,744	395,118.56	0	395,119	61,374.90	305.25	
			333,744	395,118.56	0	395,119	61,374.90	305.25	

HGK Asset Management, Inc.

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 10/01/11
As of Date: 12/31/11

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)

No Activity

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 10/01/11
End Date: 12/31/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
10/03/11	Cash Dividend	Allstate Corp.	0.00	1,155.00
10/03/11	Cash Dividend	McKesson Corp.	0.00	370.00
10/04/11	Cash Dividend	Kimberly-Clark Corp.	0.00	1,610.00
10/05/11	Cash Dividend	Hewlett-Packard Co.	0.00	468.00
10/07/11	Cash Dividend	Merck & Co Inc	0.00	1,729.00
10/14/11	Cash Dividend	Motorola Solutions	0.00	330.00
10/25/11	Cash Dividend	General Electric Co.	0.00	1,080.00
10/28/11	Cash Dividend	Danaher Corp.	0.00	90.00
10/20/11	Cash Dividend	Fifth Third Bancorp	0.00	988.00
10/31/11	Cash Dividend	St. Jude Medical Inc.	0.00	714.00
10/17/11	Cash Dividend	State Street Corp.	0.00	657.00
10/25/11	Cash Dividend	Best Buy Co. Inc.	0.00	488.00
10/26/11	Cash Dividend	Comcast Corp. (Cl A)	0.00	714.38
10/26/11	Cash Dividend	Cisco Systems Inc.	0.00	543.00
10/31/11	Cash Dividend	JPMorgan Chase & Co.	0.00	1,075.00
11/10/11	Cash Dividend	General Dynamics Corp.	0.00	1,057.50
10/28/11	Cash Dividend	Sysco Corp.	0.00	793.00
11/01/11	Cash Dividend	AT&T Inc.	0.00	2,150.00

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 10/01/11
End Date: 12/31/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
11/01/11	Cash Dividend	Verizon Communications Inc.	0.00	2,175.00
11/02/11	Cash Dividend	Oracle Corp.	0.00	276.00
11/01/11	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	775.00
12/01/11	Cash Dividend	ConocoPhillips	0.00	1,386.00
11/01/11	Cash Dividend	CVS Caremark Corp.	0.00	525.00
12/01/11	Cash Dividend	Diamond Offshore Drilling Inc.	0.00	1,750.00
12/01/11	Cash Dividend	Wells Fargo & Co.	0.00	552.00
12/14/11	Cash Dividend	MetLife Inc.	0.00	3,848.00
12/09/11	Cash Dividend	American Electric Power Co.	0.00	1,927.00
12/09/11	Cash Dividend	Emerson Electric Co.	0.00	1,280.00
12/01/11	Cash Dividend	Entergy Corp.	0.00	1,743.00
12/01/11	Cash Dividend	Murphy Oil Corp.	0.00	660.00
12/06/11	Cash Dividend	Pfizer Inc.	0.00	1,660.00
12/09/11	Cash Dividend	Exxon Mobil Corp.	0.00	893.00
12/09/11	Cash Dividend	Eli Lilly & Co.	0.00	1,764.00
12/15/11	Cash Dividend	International Paper Co.	0.00	1,260.00
12/12/11	Cash Dividend	Marathon Petroleum Corp	0.00	531.25
12/12/11	Cash Dividend	Marathon Oil Corp.	0.00	712.50

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/08/11	Cash Dividend	Archer Daniels Midland Co.	0.00	428.75
12/08/11	Cash Dividend	Microsoft Corp.	0.00	1,230.00
12/12/11	Cash Dividend	Chevron Corp.	0.00	1,296.00
12/02/11	Cash Dividend	Capital One Financial Corp.	0.00	155.00
12/13/11	Cash Dividend	Johnson & Johnson	0.00	1,311.00
12/15/11	Cash Dividend	Dover Corp.	0.00	504.00
12/29/11	Cash Dividend	Goldman Sachs Group Inc.	0.00	341.25
12/23/11	Cash Dividend	Bank of America Corp.	0.00	111.00
12/28/11	Cash Dividend	Kohl's Corp.	0.00	375.00
12/21/11	Cash Dividend	UnitedHealth Group Inc.	0.00	430.63
12/19/11	Cash Dividend	VF Corp.	0.00	720.00
			0.00	46,632.26
	***** *Cash Bal* *****			
10/01/11	Income	CASH	0.00	2.59
10/13/11	Withdrawal	CASH	486.48	0.00
11/01/11	Income	CASH	0.00	1.38

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 10/01/11
End Date: 12/31/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Cash Bal* ***** - *cont.*			
11/16/11	Management Fee	CASH	5,681.67	0.00
12/01/11	Income	CASH	0.00	1.38
			6,168.15	5.35