HGK

HGK Asset Management, Inc.
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(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

November 14, 2011

Board of Trustees
Ormond Beach General Employees Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277
Attention: Lois Towey, Assistant City Clerk

Board of Trustees:

Enclosed is HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees Pension.

The report includes: investment performance, holdings and transactions for the period ended *September 30, 2011.*

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

Mickey Spillane, JD
Director, National Accounts

Sent via email

Attachment

(5210)

Ormond Beach General Employees Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
As of September 2011	-10.43%	-11.24%

Annualized as of September 2011		
1 Year	-2.27%	-1.89%

As of September 2011		
Cumulative Rate of Return	27.81%	33.16%
Annualized Rate of Return	10.69%	12.58%
(Last 2.42 Years)		

Ormond Beach General Employees Pension

Statement of Changes
July 1, 2011 - September 30, 2011

	Cash	Equity	Total
Market Value at July 1, 2011	$ 155,735	$ 6,922,384	$ 7,078,119
Contributions / (Withdrawls)	$ (21,080)	$ 13,781	$ (7,299)
Interest and Dividends	$ 8	$ 41,348	$ 41,356
Realized Gains / (Losses)	$ -	$ 146,302	$ 146,302
Unrealized Gains / (Losses)	$ -	$ (1,277,767)	$ (1,277,767)
Market Value at September 30, 2011	**$ 134,663**	**$ 5,846,047**	**$ 5,980,710**

Total Investment Return at September 30, 2011	**$ 8**	**$ (1,090,118)**	**$ (1,090,110)**

Equity Rate of Return	-15.76%	Russell 1000 Value	-16.20%
Total Fund Rate of Return	-15.43%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

ORMOND BEACH GENERAL EMPLOYEES PENSION
HGK ACCOUNT #: 5210

Quarterly Investment Report for the Period Ended:
09/30/11

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	134,663	2.3%	134,663
EQUITIES	5,846,047	97.7%	5,988,262
TOTAL	5,980,710	100.0%	6,122,925

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 09/30/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
3,100	Freeport-McMoRan Copper & Gold	30.45	94,395	1.6%	24.63	76,402	3.3%	0.00
4,800	International Paper Co.	23.25	111,600	1.9%	29.08	139,798	4.5%	0.00
TOTAL MATERIALS			205,995	3.5%		216,200	4.0%	0.00
-- INDUSTRIALS --								
3,600	Danaher Corp.	41.94	150,984	2.6%	36.76	132,410	0.2%	90.00
3,200	Emerson Electric Co.	41.31	132,192	2.3%	45.84	146,821	3.3%	0.00
2,250	General Dynamics Corp.	56.89	128,003	2.2%	57.63	129,737	3.3%	0.00
7,800	General Electric Co.	15.22	118,716	2.0%	13.68	106,749	3.9%	1,080.00
TOTAL INDUSTRIALS			529,895	9.1%		515,716	2.6%	1,170.00
-- CONSUMER DISCRETIONARY --								
3,050	Best Buy Co. Inc.	23.30	71,065	1.2%	38.63	117,951	2.7%	488.00
6,350	Comcast Corp. (Cl A)	20.92	132,842	2.3%	18.74	119,238	2.2%	0.00
2,500	Kohl's Corp.	49.10	122,750	2.1%	55.39	138,570	2.0%	0.00
1,000	VF Corp.	121.52	121,520	2.1%	70.98	70,993	2.1%	0.00
TOTAL CONSUMER DISCRETIONARY			448,177	7.7%		446,751	2.2%	488.00
-- CONSUMER STAPLES --								
2,450	Archer Daniels Midland Co.	24.81	60,785	1.0%	26.32	64,593	2.6%	0.00
4,200	CVS Caremark Corp.	33.59	141,078	2.4%	31.23	131,339	1.5%	0.00
2,300	Kimberly-Clark Corp.	71.01	163,323	2.8%	51.16	117,667	3.9%	1,610.00
3,050	Sysco Corp.	25.90	78,995	1.4%	28.96	88,468	4.0%	0.00
TOTAL CONSUMER STAPLES			444,181	7.6%		402,067	3.0%	1,610.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 09/30/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
– HEALTH CARE –								
2,300	Johnson & Johnson	63.69	146,487	2.5%	52.00	119,611	3.6%	0.00
3,600	Eli Lilly & Co.	36.97	133,092	2.3%	33.20	119,515	5.3%	0.00
1,850	McKesson Corp.	72.70	134,495	2.3%	46.71	86,454	1.1%	370.00
4,550	Merck & Co Inc	32.70	148,785	2.5%	35.07	159,741	4.6%	1,729.00
8,300	Pfizer Inc.	17.68	146,744	2.5%	21.20	176,004	4.5%	0.00
3,400	St. Jude Medical Inc.	36.19	123,046	2.1%	36.43	123,919	2.3%	714.00
2,650	UnitedHealth Group Inc.	46.12	122,218	2.1%	24.49	64,908	1.4%	0.00
TOTAL HEALTH CARE			954,867	16.3%		850,152	3.3%	2,813.00
– ENERGY –								
2,100	ConocoPhillips	63.32	132,972	2.3%	43.13	90,585	4.2%	0.00
1,600	Chevron Corp.	92.59	148,144	2.5%	67.71	108,355	3.4%	0.00
2,000	Diamond Offshore Drilling Inc.	54.74	109,480	1.9%	70.00	140,074	0.9%	0.00
2,125	Marathon Petroleum Corp	27.06	57,503	1.0%	26.82	57,011	3.0%	0.00
4,750	Marathon Oil Corp.	21.58	102,505	1.8%	21.14	100,507	2.8%	0.00
2,400	Murphy Oil Corp.	44.16	105,984	1.8%	69.56	167,027	2.5%	0.00
1,900	Exxon Mobil Corp.	72.63	137,997	2.4%	78.54	149,312	2.6%	0.00
TOTAL ENERGY			794,585	13.6%		812,871	2.8%	0.00
– FINANCIAL –								
5,500	Allstate Corp.	23.69	130,295	2.2%	24.02	132,212	3.5%	1,155.00
11,100	Bank of America Corp.	6.12	67,932	1.2%	10.83	120,417	0.7%	0.00
3,100	Capital One Financial Corp.	39.63	122,853	2.1%	39.81	123,536	0.5%	0.00
12,350	Fifth Third Bancorp	10.10	124,735	2.1%	13.27	164,362	3.2%	988.00
975	Goldman Sachs Group Inc.	94.55	92,186	1.6%	151.55	147,795	1.5%	0.00
4,300	JPMorgan Chase & Co.	30.12	129,516	2.2%	34.36	147,777	3.3%	0.00
4,700	MetLife Inc.	28.01	131,647	2.3%	31.22	146,800	2.6%	0.00
3,650	State Street Corp.	32.16	117,384	2.0%	38.35	140,155	2.2%	657.00
2,750	Travelers Cos. Inc.	48.73	134,008	2.3%	40.43	111,213	3.4%	0.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 09/30/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
TOTAL FINANCIAL	*- cont.*							
4,600	Wells Fargo & Co.	24.12	110,952	1.9%	31.02	142,868	2.0%	0.00
TOTAL FINANCIAL			1,161,508	19.9%		1,377,136	2.4%	2,800.00
-- INFORMATION TECHNOLOGY --								
9,050	Cisco Systems Inc.	15.50	140,275	2.4%	20.55	186,338	1.5%	0.00
3,900	Hewlett-Packard Co.	22.45	87,555	1.5%	39.97	156,030	2.1%	468.00
7,150	Marvell Technology Group Ltd.	14.52	103,782	1.8%	18.08	129,548	0.0%	0.00
6,150	Microsoft Corp.	24.89	153,074	2.6%	27.65	170,337	3.2%	0.00
2,200	Motorola Solutions	41.90	92,180	1.6%	45.15	99,426	2.1%	330.00
4,600	Oracle Corp.	28.74	132,204	2.3%	21.86	100,604	0.8%	0.00
TOTAL INFORMATION TECHNOLOGY			709,070	12.1%		842,283	1.7%	798.00
-- UTILITIES --								
4,100	American Electric Power Co.	38.02	155,882	2.7%	31.75	130,350	4.8%	0.00
2,100	Entergy Corp.	66.29	139,209	2.4%	68.23	143,307	5.0%	0.00
TOTAL UTILITIES			295,091	5.0%		273,657	4.9%	0.00
-- TELECOMMUNICATION SERVIC								
5,000	AT&T Inc.	28.52	142,600	2.4%	25.31	126,550	6.0%	0.00
4,350	Verizon Communications Inc.	36.80	160,080	2.7%	28.71	124,878	5.4%	0.00
TOTAL TELECOMMUNICATI			302,680	5.2%		251,428	5.7%	0.00
TOTAL EQUITIES			5,846,047	100.0%		5,988,262	2.9%	9,679.00

HGK Asset Management, Inc.

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 09/30/11

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	TIPS MV	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	134,663.	2.3%	100.0%	134,663	0.0%
TOTAL CASH	134,663.	2.3%	100.0%	134,663	0.0%
********** *EQUITIES* **********					
MATERIALS	205,995.	3.4%	3.5%	216,200	4.0%
INDUSTRIALS	529,895.	8.9%	9.1%	515,716	2.6%
CONSUMER DISCRETI	448,177.	7.5%	7.7%	446,751	2.2%
CONSUMER STAPLES	444,181.	7.4%	7.6%	402,067	3.0%
HEALTH CARE	954,867.	16.0%	16.3%	850,152	3.3%
ENERGY	794,585.	13.3%	13.6%	812,871	2.8%
FINANCIAL	1,161,508.	19.4%	19.9%	1,377,136	2.4%
INFORMATION TECH	709,070.	11.9%	12.1%	842,283	1.7%
UTILITIES	295,091.	4.9%	5.0%	273,657	4.9%
TELECOMMUNICATIO	302,680.	5.1%	5.2%	251,428	5.7%
TOTAL EQUITIES	5,846,047.	97.7%	100.0%	5,988,262	2.9%
TOTAL	5,980,710.	100.0%		6,122,925	2.9%

Run Date: 10/03/11

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
07/01/11 07/07/11	500	Cisco Systems Inc.	7,940.75	0.00	7,940.75	15.00	ABEL NOSER
07/01/11 07/07/11	300	Cisco Systems Inc.	4,772.49	0.00	4,772.49	10.50	KNIGHT SECURITIE
07/01/11 07/07/11	900	Marvell Technology Group Ltd.	13,631.49	0.00	13,631.49	36.00	JPM EQUITIES
07/01/11 07/07/11	300	Marvell Technology Group Ltd.	4,544.07	0.00	4,544.07	2.25	BNY CONVERGEX E
07/01/11 07/07/11	500	Microsoft Corp.	13,027.15	0.00	13,027.15	25.00	CAPITAL INSTITUTI
07/01/11 07/07/11	900	Motorola Solutions	41,730.30	0.00	41,730.30	36.00	ALLIANCEBERNSTE
07/01/11 07/07/11	300	Motorola Solutions	13,905.00	0.00	13,905.00	15.00	BNY CONVERGEX S
07/05/11 07/08/11	500	Cisco Systems Inc.	7,863.10	0.00	7,863.10	20.00	UBS
07/05/11 07/08/11	600	Cisco Systems Inc.	9,390.60	0.00	9,390.60	24.00	ROCHDALE
07/05/11 07/08/11	300	Cisco Systems Inc.	4,732.80	0.00	4,732.80	10.50	KNIGHT SECURITIE
07/05/11 07/08/11	500	Hewlett-Packard Co.	18,267.00	0.00	18,267.00	20.00	ROCHDALE
07/05/11 07/08/11	400	Marvell Technology Group Ltd.	6,073.24	0.00	6,073.24	16.00	JPM EQUITIES
07/05/11 07/08/11	300	Motorola Solutions	13,858.74	0.00	13,858.74	15.00	BNY CONVERGEX S

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
07/08/11 07/13/11	600	International Paper Co.	18,128.22	0.00	18,128.22	24.00	JPM EQUITIES
07/08/11 07/13/11	100	International Paper Co.	2,997.96	0.00	2,997.96	3.00	ABEL NOSER
07/11/11 07/14/11	1,000	International Paper Co.	29,951.40	0.00	29,951.40	40.00	SIDOTI
07/11/11 07/14/11	700	International Paper Co.	20,935.25	0.00	20,935.25	28.00	JPM EQUITIES
07/12/11 07/15/11	400	International Paper Co.	11,915.68	0.00	11,915.68	20.00	BNY CONVERGEX S
07/12/11 07/15/11	200	International Paper Co.	5,950.92	0.00	5,950.92	6.00	ABEL NOSER
07/13/11 07/18/11	900	International Paper Co.	27,078.12	0.00	27,078.12	36.00	ROCHDALE
07/26/11 07/29/11	300	St. Jude Medical Inc.	14,433.72	0.00	14,433.72	9.00	ABEL NOSER
08/11/11 08/16/11	200	CVS Caremark Corp.	6,557.66	0.00	6,557.66	7.00	KNIGHT SECURITIE
08/11/11 08/16/11	900	Emerson Electric Co.	40,499.46	0.00	40,499.46	36.00	ROCHDALE
08/11/11 08/16/11	100	General Dynamics Corp.	6,202.22	0.00	6,202.22	5.00	CAPITAL INSTITUTI
08/11/11 08/16/11	500	International Paper Co.	12,649.80	0.00	12,649.80	20.00	STIFEL NICOLAUS
08/11/11 08/16/11	400	MetLife Inc.	13,343.60	0.00	13,343.60	16.00	STIFEL NICOLAUS

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
08/11/11 08/16/11	200	Oracle Corp.	5,534.18	0.00	5,534.18	4.00	BNY CONVERGEX
08/11/11 08/16/11	100	UnitedHealth Group Inc.	4,335.50	0.00	4,335.50	3.50	KNIGHT SECURITIE
08/11/11 08/16/11	800	Wells Fargo & Co.	19,221.76	0.00	19,221.76	40.00	CS FIRST BOSTON
08/12/11 08/17/11	300	Allstate Corp.	7,636.89	0.00	7,636.89	10.50	KNIGHT SECURITIE
08/12/11 08/17/11	100	CVS Caremark Corp.	3,323.46	0.00	3,323.46	3.50	KNIGHT SECURITIE
08/12/11 08/17/11	700	Emerson Electric Co.	32,375.21	0.00	32,375.21	28.00	JPM EQUITIES
08/12/11 08/17/11	800	Emerson Electric Co.	37,056.56	0.00	37,056.56	40.00	SIDOTI
08/12/11 08/17/11	800	Emerson Electric Co.	36,889.52	0.00	36,889.52	32.00	ROCHDALE
08/12/11 08/17/11	200	Oracle Corp.	5,439.24	0.00	5,439.24	4.00	BNY CONVERGEX
08/12/11 08/17/11	400	Oracle Corp.	10,948.28	0.00	10,948.28	20.00	CAPITAL INSTITUTI
08/12/11 08/17/11	100	UnitedHealth Group Inc.	4,480.52	0.00	4,480.52	3.50	KNIGHT SECURITIE
08/12/11 08/17/11	600	Exxon Mobil Corp.	43,506.48	0.00	43,506.48	24.00	ALLIANCEBERNSTE
08/18/11 08/23/11	100	McKesson Corp.	7,454.12	0.00	7,454.12	2.00	BNY CONVERGEX

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
08/18/11 08/23/11	200	Oracle Corp.	5,045.50	0.00	5,045.50	1.50	BNY CONVERGEX E
08/30/11 09/02/11	800	Bank of America Corp.	6,560.56	0.00	6,560.56	40.00	PERSING
08/30/11 09/02/11	600	Bank of America Corp.	4,902.00	0.00	4,902.00	30.00	PIPER JAFFREY
08/30/11 09/02/11	100	ConocoPhillips	6,749.47	0.00	6,749.47	2.00	BNY CONVERGEX
08/30/11 09/02/11	100	Chevron Corp.	9,838.69	0.00	9,838.69	2.00	BNY CONVERGEX
08/30/11 09/02/11	800	Fifth Third Bancorp	8,375.60	0.00	8,375.60	32.00	SIDOTI
08/30/11 09/02/11	500	MetLife Inc.	16,351.25	0.00	16,351.25	20.00	ROCHDALE
08/30/11 09/02/11	600	Marathon Petroleum Corp	21,247.32	0.00	21,247.32	21.00	KNIGHT SECURITIE
08/30/11 09/02/11	900	Marathon Oil Corp.	23,611.86	0.00	23,611.86	36.00	JPM EQUITIES
08/30/11 09/02/11	800	Marathon Oil Corp.	20,956.88	0.00	20,956.88	40.00	CS FIRST BOSTON
08/30/11 09/02/11	200	Murphy Oil Corp.	10,182.86	0.00	10,182.86	6.00	ABEL NOSER
08/30/11 09/02/11	400	Exxon Mobil Corp.	29,671.56	0.00	29,671.56	16.00	STIFEL NICOLAUS
09/13/11 09/16/11	500	Fifth Third Bancorp	5,128.25	0.00	5,128.25	10.00	BNY CONVERGEX

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
09/13/11 09/16/11	300	General Electric Co.	4,601.94	0.00	4,601.94	6.00	BNY CONVERGEX
09/28/11 10/03/11	1,100	Freeport-McMoRan Copper & Gol	36,721.63	0.00	36,721.63	44.00	JPM EQUITIES
09/28/11 10/03/11	600	General Electric Co.	9,496.02	0.00	9,496.02	24.00	JPM EQUITIES
09/28/11 10/03/11	400	International Paper Co.	10,190.88	0.00	10,190.88	20.00	CAPITAL INSTITUTI
09/28/11 10/03/11	700	Motorola Solutions	29,932.42	0.00	29,932.42	28.00	ROCHDALE
09/28/11 10/03/11	700	State Street Corp.	23,122.68	0.00	23,122.68	28.00	ALLIANCEBERNSTE
		Stock	871,269.83	0.00	871,269.83	1,116.75	

HGK Asset Management, Inc. ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
07/01/11 07/07/11	1,300	PepsiCo Inc.	84,368	91,214.05	0	91,214	6,845.73	52.00	JPM EQUITIES
07/01/11 07/07/11	600	PepsiCo Inc.	38,939	42,044.07	0	42,044	3,104.85	24.00	ROCHDALE
07/01/11 07/07/11	100	PepsiCo Inc.	6,490	7,014.17	0	7,014	524.30	5.00	BNY CONVERGEX S
07/05/11 07/08/11	300	PepsiCo Inc.	19,470	21,079.60	0	21,080	1,609.99	15.00	BNY CONVERGEX S
07/08/11 07/13/11	300	PPG Industries Inc.	13,209	27,578.65	0	27,579	14,369.65	15.00	BNY CONVERGEX S
07/11/11 07/14/11	100	PPG Industries Inc.	4,403	9,066.34	0	9,066	4,663.34	5.00	BNY CONVERGEX S
07/12/11 07/15/11	100	PPG Industries Inc.	4,403	9,027.61	0	9,028	4,624.61	5.00	BNY CONVERGEX S
07/13/11 07/18/11	400	PPG Industries Inc.	17,612	36,223.78	0	36,224	18,611.78	16.00	JPM EQUITIES
07/13/11 07/18/11	100	PPG Industries Inc.	4,403	9,049.38	0	9,049	4,646.38	5.00	BNY CONVERGEX S
07/14/11 07/19/11	100	PPG Industries Inc.	4,403	9,002.29	0	9,002	4,599.29	4.00	JPM EQUITIES
07/20/11 07/25/11	700	Pfizer Inc.	14,844	13,875.45	0	13,875	-968.23	21.00	ABEL NOSER
07/21/11 07/26/11	150	PPG Industries Inc.	6,605	13,605.36	0	13,605	7,000.86	6.00	JPM EQUITIES
08/11/11 08/16/11	1,400	PPL Corp.	41,933	35,857.37	0	35,857	-6,075.52	56.00	JPM EQUITIES
08/11/11 08/16/11	1,000	PPL Corp.	29,952	25,822.20	0	25,822	-4,129.86	40.00	UBS

HGK Asset Management, Inc. ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
08/11/11 08/16/11	100	PPL Corp.	2,995	2,579.33	0	2,579	-415.88	0.75	BNY CONVERGEX E
08/11/11 08/16/11	500	PPL Corp.	14,976	13,040.05	0	13,040	-1,935.98	15.00	ABEL NOSER
08/11/11 08/16/11	100	PPL Corp.	2,995	2,599.35	0	2,599	-395.86	0.75	BNY CONVERGEX E
08/11/11 08/16/11	200	PPL Corp.	5,990	5,254.06	0	5,254	-736.35	6.00	ABEL NOSER
08/11/11 08/16/11	600	United Technologies Corp.	39,710	41,551.30	0	41,551	1,841.48	24.00	ROCHDALE
08/11/11 08/16/11	500	United Technologies Corp.	33,092	34,910.18	0	34,910	1,818.67	10.00	BNY CONVERGEX
08/11/11 08/16/11	100	United Technologies Corp.	6,618	7,010.74	0	7,011	392.44	0.75	BNY CONVERGEX E
08/11/11 08/16/11	200	United Technologies Corp.	13,237	14,054.93	0	14,055	818.32	10.00	CAPITAL INSTITUTI
08/12/11 08/17/11	800	PPL Corp.	23,962	20,917.76	0	20,918	-3,043.89	32.00	ROCHDALE
08/12/11 08/17/11	400	United Technologies Corp.	26,473	28,069.30	0	28,069	1,596.09	16.00	JPM EQUITIES
08/15/11 08/18/11	1,000	PPL Corp.	29,952	26,309.99	0	26,310	-3,642.07	40.00	BNY CONVERGEX S
08/15/11 08/18/11	700	PPL Corp.	20,966	18,555.24	0	18,555	-2,411.20	35.00	PIPER JAFFREY
08/30/11 09/02/11	1,100	Apache Corp.	75,007	112,607.81	0	112,608	37,601.04	44.00	JPM EQUITIES
08/30/11 09/02/11	200	Kimberly-Clark Corp.	10,232	13,543.24	0	13,543	3,311.29	4.00	BNY CONVERGEX

HGK Asset Management, Inc. ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 07/01/11
End Date: 09/30/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
08/30/11 09/02/11	300	VF Corp.	21,298	35,128.76	0	35,129	13,830.92	6.00	BNY CONVERGEX
09/27/11 09/30/11	300	VF Corp.	21,298	39,455.48	0	39,455	18,157.64	10.50	KNIGHT SECURITIE
09/28/11 10/03/11	700	Oracle Corp.	15,309	20,989.03	0	20,989	5,679.74	28.00	JPM EQUITIES
09/28/11 10/03/11	600	UnitedHealth Group Inc.	14,696	29,104.30	0	29,104	14,408.25	24.00	ROCHDALE
		Stock	669,839	816,141.17	0	816,141	146,301.84	575.75	
			669,839	816,141.17	0	816,141	146,301.84	575.75	

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 07/01/11
As of Date: 09/30/11

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)
04/28/09	1,525	Add Long	Marathon Petroleum Corp	35,763.93	35,763.93	0.00
				35,763.93	35,763.93	0.00

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 07/01/11
End Date: 09/30/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
07/01/11	Cash Dividend	Allstate Corp.	0.00	1,029.00
07/05/11	Cash Dividend	Kimberly-Clark Corp.	0.00	1,750.00
07/01/11	Cash Dividend	McKesson Corp.	0.00	350.00
07/01/11	Cash Dividend	PPL Corp.	0.00	2,030.00
07/06/11	Cash Dividend	Hewlett-Packard Co.	0.00	360.00
07/08/11	Cash Dividend	Merck & Co Inc	0.00	1,729.00
07/25/11	Cash Dividend	General Electric Co.	0.00	1,035.00
07/29/11	Cash Dividend	Danaher Corp.	0.00	72.00
07/29/11	Cash Dividend	St. Jude Medical Inc.	0.00	651.00
07/21/11	Cash Dividend	Fifth Third Bancorp	0.00	663.00
08/05/11	Cash Dividend	General Dynamics Corp.	0.00	1,010.50
07/18/11	Cash Dividend	State Street Corp.	0.00	531.00
07/22/11	Cash Dividend	Sysco Corp.	0.00	793.00
07/26/11	Cash Dividend	Best Buy Co. Inc.	0.00	457.50
07/27/11	Cash Dividend	Comcast Corp. (Cl A)	0.00	714.38
07/31/11	Cash Dividend	JPMorgan Chase & Co.	0.00	1,075.00
07/27/11	Cash Dividend	Cisco Systems Inc.	0.00	459.00
08/01/11	Cash Dividend	AT&T Inc.	0.00	2,150.00

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 07/01/11
End Date: 09/30/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
08/01/11	Cash Dividend	Verizon Communications Inc.	0.00	2,120.63
08/03/11	Cash Dividend	Oracle Corp.	0.00	258.00
08/01/11	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	500.00
08/22/11	Cash Dividend	Apache Corp.	0.00	165.00
08/02/11	Cash Dividend	CVS Caremark Corp.	0.00	487.50
09/01/11	Cash Dividend	ConocoPhillips	0.00	1,320.00
09/01/11	Cash Dividend	Diamond Offshore Drilling Inc.	0.00	1,750.00
09/06/11	Cash Dividend	Pfizer Inc.	0.00	1,660.00
09/01/11	Cash Dividend	Wells Fargo & Co.	0.00	456.00
09/09/11	Cash Dividend	American Electric Power Co.	0.00	1,886.00
09/01/11	Cash Dividend	Entergy Corp.	0.00	1,743.00
08/22/11	Cash Dividend	Capital One Financial Corp.	0.00	155.00
09/09/11	Cash Dividend	Exxon Mobil Corp.	0.00	423.00
09/15/11	Cash Dividend	International Paper Co.	0.00	1,023.75
09/09/11	Cash Dividend	Eli Lilly & Co.	0.00	1,764.00
09/01/11	Cash Dividend	Murphy Oil Corp.	0.00	605.00
09/12/11	Cash Dividend	Marathon Petroleum Corp	0.00	305.00
09/12/11	Cash Dividend	Marathon Oil Corp.	0.00	457.50

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 07/01/11
End Date: 09/30/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
09/08/11	Cash Dividend	Archer Daniels Midland Co.	0.00	392.00
09/08/11	Cash Dividend	Microsoft Corp.	0.00	984.00
09/12/11	Cash Dividend	Chevron Corp.	0.00	1,170.00
09/13/11	Cash Dividend	Johnson & Johnson	0.00	1,311.00
09/29/11	Cash Dividend	Goldman Sachs Group Inc.	0.00	341.25
09/23/11	Cash Dividend	Bank of America Corp.	0.00	111.00
09/28/11	Cash Dividend	Kohl's Corp.	0.00	625.00
09/21/11	Cash Dividend	UnitedHealth Group Inc.	0.00	528.13
09/30/11	Cash Dividend	Travelers Cos. Inc.	0.00	1,127.50
09/19/11	Cash Dividend	VF Corp.	0.00	819.00
			0.00	41,347.64
	***** *Cash Bal* *****			
07/01/11	Income	CASH	0.00	2.47
07/12/11	Withdrawal	CASH	575.36	0.00
08/01/11	Income	CASH	0.00	2.72
08/09/11	Management Fee	CASH	6,724.21	0.00

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 07/01/11
End Date: 09/30/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Cash Bal* ***** *- cont.*			
09/01/11	Income	CASH	0.00	2.72
			7,299.57	7.91