Ormond Beach Firefighters Pension Plan
Long Term Performance

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.62%	29.88%
2010	11.92%	15.51%
As of December 2011	0.69%	0.39%

Annualized as of December 2011		
1 Year	0.69%	0.39%

As of December 2011		
Cumulative Rate of Return	43.82%	50.61%
Annualized Rate of Return	14.60%	16.60%
(Last 2.67 Years)		

Ormond Beach Firefighters Pension

Statement of Changes
October 1, 2011 - December 31, 2011

	Cash	Equity	Total
Market Value at October 1, 2011	$ 68,474	$ 3,134,039	$ 3,202,513
Contributions / (Withdrawls)	$ 12,263	$ (15,566)	$ (3,303)
Interest and Dividends	$ 4	$ 24,965	$ 24,969
Realized Gains / (Losses)	$ -	$ 31,674	$ 31,674
Unrealized Gains / (Losses)	$ -	$ 342,011	$ 342,011
Market Value at December 31, 2011	**$ 80,741**	**$ 3,517,124**	**$ 3,597,865**

Total Investment Return at December 31, 2011	**$ 4**	**$ 398,651**	**$ 398,655**

Equity Rate of Return	12.75%	Russell 1000 Value	13.11%
Total Fund Rate of Return	12.47%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

ORMOND BEACH FIREFIGHTERS PENSION PLAN
HGK ACCOUNT #: 5212

Quarterly Investment Report for the Period Ended:
12/31/11

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	80,741	2.2%	80,741
EQUITIES	3,517,124	97.8%	3,247,355
TOTAL	3,597,865	100.0%	3,328,096

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
1,650	Freeport-McMoRan Copper & Gold	36.79	60,704	1.7%	24.75	40,862	2.7%	0.00
2,500	International Paper Co.	29.60	74,000	2.1%	29.21	73,115	3.5%	0.00
TOTAL MATERIALS			134,704	3.8%		113,977	3.2%	0.00
-- INDUSTRIALS --								
1,950	Danaher Corp.	47.04	91,728	2.6%	36.75	71,706	0.2%	48.75
1,500	Dover Corp.	58.05	87,075	2.5%	52.31	78,515	2.2%	0.00
1,200	General Dynamics Corp.	66.41	79,692	2.3%	57.06	68,502	2.8%	0.00
4,150	General Electric Co.	17.91	74,327	2.1%	13.76	57,163	3.8%	705.50
TOTAL INDUSTRIALS			332,822	9.5%		275,886	2.2%	754.25
-- CONSUMER DISCRETIONARY --								
1,650	Best Buy Co. Inc.	23.37	38,561	1.1%	38.02	62,806	2.7%	264.00
3,450	Comcast Corp. (Cl A)	23.71	81,800	2.3%	18.72	64,700	1.9%	388.13
750	Kohl's Corp.	49.35	37,013	1.1%	55.36	41,549	2.0%	0.00
3,000	Staples Inc.	13.89	41,670	1.2%	13.98	42,048	2.9%	300.00
550	VF Corp.	126.99	69,845	2.0%	70.98	39,047	2.3%	0.00
TOTAL CONSUMER DISCRETIONARY			268,887	7.6%		250,150	2.3%	952.13
-- CONSUMER STAPLES --								
1,300	Archer Daniels Midland Co.	28.60	37,180	1.1%	26.30	34,248	2.4%	0.00
2,300	CVS Caremark Corp.	40.78	93,794	2.7%	31.27	72,015	1.6%	0.00
1,250	Kimberly-Clark Corp.	73.56	91,950	2.6%	50.68	63,354	3.8%	875.00
1,650	Sysco Corp.	29.33	48,395	1.4%	28.95	47,841	3.7%	0.00
TOTAL CONSUMER STAPLES			271,319	7.7%		217,459	2.8%	875.00

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/11

ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,150	Johnson & Johnson	65.58	75,417	2.1%	52.08	59,893	3.5%	0.00
1,950	Eli Lilly & Co.	41.56	81,042	2.3%	33.19	64,727	4.7%	0.00
850	McKesson Corp.	77.91	66,224	1.9%	41.85	35,589	1.0%	190.00
2,450	Merck & Co Inc	37.70	92,365	2.6%	35.08	86,039	4.5%	1,029.00
4,500	Pfizer Inc.	21.64	97,380	2.8%	21.38	96,210	4.1%	0.00
2,200	St. Jude Medical Inc.	34.30	75,460	2.1%	36.42	80,168	2.4%	462.00
1,400	UnitedHealth Group Inc.	50.68	70,952	2.0%	25.51	35,719	1.3%	0.00
TOTAL HEALTH CARE			558,840	15.9%		458,347	3.2%	1,681.00
-- ENERGY --								
1,100	ConocoPhillips	72.87	80,157	2.3%	41.83	46,027	3.6%	0.00
850	Chevron Corp.	106.40	90,440	2.6%	67.64	57,509	3.0%	0.00
1,100	Diamond Offshore Drilling Inc.	55.26	60,786	1.7%	70.84	77,961	0.9%	0.00
1,125	Marathon Petroleum Corp	33.29	37,451	1.1%	26.62	29,954	3.0%	0.00
2,550	Marathon Oil Corp.	29.27	74,639	2.1%	21.09	53,831	2.0%	0.00
1,300	Murphy Oil Corp.	55.74	72,462	2.1%	68.03	88,488	2.0%	0.00
1,000	Exxon Mobil Corp.	84.76	84,760	2.4%	78.84	78,886	2.2%	0.00
TOTAL ENERGY			500,695	14.2%		432,656	2.4%	0.00
-- FINANCIAL --								
3,350	Allstate Corp.	27.41	91,824	2.6%	24.36	81,673	3.1%	682.50
7,200	Bank of America Corp.	5.56	40,032	1.1%	10.02	72,280	0.7%	0.00
1,800	Capital One Financial Corp.	42.29	76,122	2.2%	40.41	72,824	0.5%	0.00
6,650	Fifth Third Bancorp	12.72	84,588	2.4%	13.37	89,155	2.5%	532.00
530	Goldman Sachs Group Inc.	90.43	47,928	1.4%	150.01	79,525	1.5%	0.00
3,150	JPMorgan Chase & Co.	33.25	104,738	3.0%	33.85	106,674	3.0%	0.00
2,850	MetLife Inc.	31.18	88,863	2.5%	31.26	89,132	2.4%	0.00
2,000	State Street Corp.	40.31	80,620	2.3%	38.47	77,036	1.8%	360.00
2,750	Wells Fargo & Co.	27.56	75,790	2.2%	30.61	84,302	1.7%	0.00
TOTAL FINANCIAL			690,504	19.6%		752,602	2.1%	1,574.50

PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/11

ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- INFORMATION TECHNOLOGY --								
4,850	Cisco Systems Inc.	18.08	87,688	2.5%	20.63	100,229	1.3%	0.00
2,050	Hewlett-Packard Co.	25.76	52,808	1.5%	40.15	82,379	1.9%	246.00
3,900	Marvell Technology Group Ltd.	13.85	54,015	1.5%	18.02	70,426	0.0%	0.00
3,300	Microsoft Corp.	25.96	85,668	2.4%	27.66	91,427	3.1%	0.00
1,400	Motorola Solutions	46.29	64,806	1.8%	45.28	63,457	1.9%	308.00
2,400	Oracle Corp.	25.65	61,560	1.8%	22.12	53,118	0.9%	0.00
TOTAL INFORMATION TECHNOLOGY			406,545	11.6%		461,036	1.6%	554.00
-- UTILITIES --								
2,300	American Electric Power Co.	41.31	95,013	2.7%	31.76	73,146	4.6%	0.00
1,100	Entergy Corp.	73.05	80,355	2.3%	67.78	74,568	4.5%	0.00
TOTAL UTILITIES			175,368	5.0%		147,714	4.5%	0.00
-- TELECOMMUNICATION SERVIC								
2,750	AT&T Inc.	30.24	83,160	2.4%	25.39	69,817	5.8%	0.00
2,350	Verizon Communications Inc.	40.12	94,282	2.7%	28.81	67,714	5.0%	0.00
TOTAL TELECOMMUNICATI			177,442	5.0%		137,531	5.4%	0.00
TOTAL EQUITIES			3,517,124	100.0%		3,247,355	2.7%	6,390.88

PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/11

ORMOND BEACH FIREFIGHTERS PENSION PLAN

SECTOR	TIPS MV	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
********** *CASH* **********					
CASH	80,741.	2.2%	100.0%	80,741	0.0%
TOTAL CASH	80,741.	2.2%	100.0%	80,741	0.0%
********** *EQUITIES* **********					
MATERIALS	134,704.	3.7%	3.8%	113,977	3.2%
INDUSTRIALS	332,822.	9.3%	9.5%	275,886	2.2%
CONSUMER DISCRETI	268,887.	7.5%	7.6%	250,150	2.3%
CONSUMER STAPLES	271,319.	7.5%	7.7%	217,459	2.8%
HEALTH CARE	558,840.	15.5%	15.9%	458,347	3.2%
ENERGY	500,695.	13.9%	14.2%	432,656	2.4%
FINANCIAL	690,504.	19.2%	19.6%	752,602	2.1%
INFORMATION TECH	406,545.	11.3%	11.6%	461,036	1.6%
UTILITIES	175,368.	4.9%	5.0%	147,714	4.5%
TELECOMMUNICATIO	177,442.	4.9%	5.0%	137,531	5.4%
TOTAL EQUITIES	3,517,124.	97.8%	100.0%	3,247,355	2.7%
TOTAL	3,597,865.	100.0%		3,328,096	2.6%

Run Date: 01/03/12

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* ****						
10/25/11 10/28/11	100	Allstate Corp.	2,667.00	0.00	2,667.00	2.00	BNY CONVERGEX
10/25/11 10/28/11	200	JPMorgan Chase & Co.	6,732.20	0.00	6,732.20	1.50	BNY CONVERGEX E
10/26/11 10/31/11	200	Allstate Corp.	5,357.00	0.00	5,357.00	7.00	KNIGHT SECURITIE
10/26/11 10/31/11	200	Fifth Third Bancorp	2,395.28	0.00	2,395.28	10.00	CS FIRST BOSTON
10/26/11 10/31/11	100	Fifth Third Bancorp	1,199.75	0.00	1,199.75	0.75	BNY CONVERGEX E
10/26/11 10/31/11	100	JPMorgan Chase & Co.	3,368.82	0.00	3,368.82	3.50	KNIGHT SECURITIE
10/26/11 10/31/11	200	MetLife Inc.	6,414.48	0.00	6,414.48	10.00	CS FIRST BOSTON
10/27/11 11/01/11	100	MetLife Inc.	3,519.00	0.00	3,519.00	5.00	CS FIRST BOSTON
11/03/11 11/08/11	200	Motorola Solutions	9,279.24	0.00	9,279.24	10.00	CAPITAL INSTITUTI
11/22/11 11/28/11	400	Staples Inc.	5,631.92	0.00	5,631.92	14.00	KNIGHT SECURITIE
11/23/11 11/29/11	500	Dover Corp.	25,428.95	0.00	25,428.95	10.00	BNY CONVERGEX
11/23/11 11/29/11	100	Dover Corp.	5,086.51	0.00	5,086.51	0.75	BNY CONVERGEX E
11/23/11 11/29/11	800	Staples Inc.	11,184.80	0.00	11,184.80	32.00	JPM EQUITIES

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
11/23/11 11/29/11	600	Staples Inc.	8,411.34	0.00	8,411.34	30.00	CS FIRST BOSTON
11/23/11 11/29/11	600	Staples Inc.	8,393.40	0.00	8,393.40	24.00	ROCHDALE
11/23/11 11/29/11	100	Staples Inc.	1,393.16	0.00	1,393.16	0.75	BNY CONVERGEX E
11/25/11 11/30/11	200	Dover Corp.	10,104.70	0.00	10,104.70	8.00	JPM EQUITIES
11/28/11 12/01/11	200	Dover Corp.	10,403.32	0.00	10,403.32	8.00	JPM EQUITIES
11/28/11 12/01/11	500	Staples Inc.	7,033.50	0.00	7,033.50	20.00	SIDOTI
11/30/11 12/05/11	500	Dover Corp.	27,491.40	0.00	27,491.40	20.00	UBS
12/02/11 12/07/11	300	St. Jude Medical Inc.	10,696.74	0.00	10,696.74	10.50	KNIGHT SECURITIE
12/06/11 12/09/11	100	Allstate Corp.	2,717.12	0.00	2,717.12	5.00	CAPITAL INSTITUTI
12/06/11 12/09/11	1,300	Bank of America Corp.	7,615.27	0.00	7,615.27	39.00	ABEL NOSER
12/06/11 12/09/11	100	Capital One Financial Corp.	4,579.29	0.00	4,579.29	5.00	BNY CONVERGEX
12/06/11 12/09/11	400	JPMorgan Chase & Co.	13,240.92	0.00	13,240.92	16.00	ROCHDALE
12/06/11 12/09/11	100	MetLife Inc.	3,280.74	0.00	3,280.74	5.00	CAPITAL INSTITUTI

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
	**** *Stock* **** - *cont.*						
12/06/11 12/09/11	300	Wells Fargo & Co.	8,030.79	0.00	8,030.79	15.00	CS FIRST BOSTON
12/07/11 12/12/11	100	JPMorgan Chase & Co.	3,282.55	0.00	3,282.55	4.00	ROCHDALE
12/21/11 12/27/11	200	Oracle Corp.	5,064.58	0.00	5,064.58	6.00	ABEL NOSER
		Stock	220,003.77	0.00	220,003.77	322.75	

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
10/25/11 10/28/11	100	Travelers Cos. Inc.	4,070	5,649.22	0	5,649	1,579.29	5.00	CAPITAL INSTITUTI
10/25/11 10/28/11	100	Travelers Cos. Inc.	4,070	5,650.30	0	5,650	1,580.37	2.00	BNY CONVERGEX
10/26/11 10/31/11	200	Travelers Cos. Inc.	8,140	11,381.42	0	11,381	3,241.56	8.00	JPM EQUITIES
10/26/11 10/31/11	100	Travelers Cos. Inc.	4,070	5,690.92	0	5,691	1,620.99	0.75	BNY CONVERGEX E
11/03/11 11/08/11	100	Oracle Corp.	2,184	3,250.35	0	3,250	1,066.09	2.00	BNY CONVERGEX
11/03/11 11/08/11	200	Oracle Corp.	4,369	6,518.23	0	6,518	2,149.70	10.00	CAPITAL INSTITUTI
11/22/11 11/28/11	200	Emerson Electric Co.	9,173	9,642.15	0	9,642	468.87	10.00	CS FIRST BOSTON
11/22/11 11/28/11	100	Kohl's Corp.	5,540	5,401.89	0	5,402	-137.93	0.75	BNY CONVERGEX E
11/23/11 11/29/11	600	Emerson Electric Co.	27,520	28,412.39	0	28,412	892.56	24.00	JPM EQUITIES
11/23/11 11/29/11	100	Emerson Electric Co.	4,587	4,787.66	0	4,788	201.02	5.00	CS FIRST BOSTON
11/23/11 11/29/11	300	Kohl's Corp.	16,619	15,847.14	0	15,847	-772.33	15.00	CAPITAL INSTITUTI
11/25/11 11/30/11	100	Emerson Electric Co.	4,587	4,748.48	0	4,748	161.84	4.00	JPM EQUITIES
11/28/11 12/01/11	300	Emerson Electric Co.	13,760	14,764.70	0	14,765	1,004.78	12.00	ALLIANCEBERNSTE
11/28/11 12/01/11	200	Kohl's Corp.	11,080	10,526.42	0	10,526	-553.23	10.00	CAPITAL INSTITUTI

ORMOND BEACH FIREFIGHTERS PENSION PLAN
TRANSACTION LISTING
SALES

Begin Date: 10/01/11
End Date: 12/31/11

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
11/29/11 12/02/11	200	Emerson Electric Co.	9,173	9,924.97	0	9,925	751.69	8.00	ROCHDALE
11/30/11 12/05/11	200	Emerson Electric Co.	9,173	10,332.66	0	10,333	1,159.38	8.00	ROCHDALE
12/01/11 12/06/11	100	Travelers Cos. Inc.	4,070	5,515.13	0	5,515	1,445.20	4.00	JPM EQUITIES
12/02/11 12/07/11	100	Travelers Cos. Inc.	4,070	5,538.29	0	5,538	1,468.36	4.00	JPM EQUITIES
12/06/11 12/09/11	100	McKesson Corp.	4,187	8,098.68	0	8,099	3,911.76	3.00	ABEL NOSER
12/06/11 12/09/11	700	Travelers Cos. Inc.	28,490	38,923.94	0	38,924	10,434.42	28.00	JPM EQUITIES
		Stock	178,931	210,604.94	0	210,605	31,674.38	163.50	
			178,931	210,604.94	0	210,605	31,674.38	163.50	

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 10/01/11
As of Date: 12/31/11

TRADE/ SETTLE	QUANTI (UNITS)	TRAN TYPE	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	NET AMOUNT	REALIZED GAIN/(LOSS)

No Activity

ORMOND BEACH FIREFIGHTERS PENSION PLAN
CASH FLOWS

Begin Date: 10/01/11
End Date: 12/31/11

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* *****			
10/03/11	Cash Dividend	Allstate Corp.	0.00	619.50
10/03/11	Cash Dividend	McKesson Corp.	0.00	190.00
10/04/11	Cash Dividend	Kimberly-Clark Corp.	0.00	875.00
10/05/11	Cash Dividend	Hewlett-Packard Co.	0.00	246.00
10/07/11	Cash Dividend	Merck & Co Inc	0.00	931.00
10/14/11	Cash Dividend	Motorola Solutions	0.00	176.00
10/25/11	Cash Dividend	General Electric Co.	0.00	562.50
10/28/11	Cash Dividend	Danaher Corp.	0.00	48.75
10/20/11	Cash Dividend	Fifth Third Bancorp	0.00	508.00
10/31/11	Cash Dividend	St. Jude Medical Inc.	0.00	399.00
10/17/11	Cash Dividend	State Street Corp.	0.00	360.00
10/25/11	Cash Dividend	Best Buy Co. Inc.	0.00	264.00
10/26/11	Cash Dividend	Comcast Corp. (Cl A)	0.00	388.13
10/26/11	Cash Dividend	Cisco Systems Inc.	0.00	291.00
10/31/11	Cash Dividend	JPMorgan Chase & Co.	0.00	587.50
11/10/11	Cash Dividend	General Dynamics Corp.	0.00	564.00
10/28/11	Cash Dividend	Sysco Corp.	0.00	429.00
11/01/11	Cash Dividend	AT&T Inc.	0.00	1,182.50

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
11/01/11	Cash Dividend	Verizon Communications Inc.	0.00	1,175.00
11/02/11	Cash Dividend	Oracle Corp.	0.00	150.00
11/01/11	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	412.50
12/01/11	Cash Dividend	ConocoPhillips	0.00	726.00
11/01/11	Cash Dividend	CVS Caremark Corp.	0.00	287.50
12/01/11	Cash Dividend	Diamond Offshore Drilling Inc.	0.00	962.50
12/01/11	Cash Dividend	Wells Fargo & Co.	0.00	294.00
12/14/11	Cash Dividend	MetLife Inc.	0.00	2,035.00
12/09/11	Cash Dividend	American Electric Power Co.	0.00	1,081.00
12/09/11	Cash Dividend	Emerson Electric Co.	0.00	680.00
12/01/11	Cash Dividend	Entergy Corp.	0.00	913.00
12/01/11	Cash Dividend	Murphy Oil Corp.	0.00	357.50
12/06/11	Cash Dividend	Pfizer Inc.	0.00	900.00
12/09/11	Cash Dividend	Exxon Mobil Corp.	0.00	470.00
12/09/11	Cash Dividend	Eli Lilly & Co.	0.00	955.50
12/15/11	Cash Dividend	International Paper Co.	0.00	656.25
12/12/11	Cash Dividend	Marathon Petroleum Corp	0.00	281.25
12/12/11	Cash Dividend	Marathon Oil Corp.	0.00	382.50

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Stock* ***** - *cont.*			
12/08/11	Cash Dividend	Archer Daniels Midland Co.	0.00	227.50
12/08/11	Cash Dividend	Microsoft Corp.	0.00	660.00
12/12/11	Cash Dividend	Chevron Corp.	0.00	688.50
12/02/11	Cash Dividend	Capital One Financial Corp.	0.00	85.00
12/13/11	Cash Dividend	Johnson & Johnson	0.00	655.50
12/15/11	Cash Dividend	Dover Corp.	0.00	252.00
12/29/11	Cash Dividend	Goldman Sachs Group Inc.	0.00	185.50
12/23/11	Cash Dividend	Bank of America Corp.	0.00	59.00
12/28/11	Cash Dividend	Kohl's Corp.	0.00	187.50
12/21/11	Cash Dividend	UnitedHealth Group Inc.	0.00	227.50
12/19/11	Cash Dividend	VF Corp.	0.00	396.00
			0.00	24,965.38
	***** *Cash Bal* *****			
10/01/11	Income	CASH	0.00	1.24
10/13/11	Withdrawal	CASH	260.49	0.00
11/01/11	Income	CASH	0.00	1.29

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
	***** *Cash Bal* ***** - *cont.*			
11/16/11	Management Fee	CASH	3,042.39	0.00
12/01/11	Income	CASH	0.00	1.29
			3,302.88	3.82

Transmission Report

Date/Time	01-19-2012	03:56:11 p.m.	Transmit Header Text	
Local ID 1	2016594566		Local Name 1	HGK ASSET MANAGEMENT INC.

This document : Confirmed
(reduced sample and details below)
Document size : 8.5"x11"

HGK
Asset Management, Inc.
525 Washington Boulevard
Suite 2000
Jersey City, New Jersey 07310
Phone:(201)659-3700
Fax: (201-659-3867

To:	Paul M.
From:	MB zzzz
Date:	
# of pages (including cover):	
RE:	Spillane

Comments:

Please call (201)659-3700 if you have any problems receiving this fax.
Thank you.

HGK Asset Management, Inc.
Registered Investment Advisors

Visit us on the web: WWW.HGK.COM

HGK Asset Management, Inc.

Total Pages Scanned : 15 Total Pages Confirmed : 15

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	289	919143684527	03:40:42 p.m. 01-19-2012	00:14:51	15/15	1	EC	HS	CP9600

Abbreviations:

HS: Host send	PL: Polled local	MP: Mailbox print	CP: Completed	TS: Terminated by system
HR: Host receive	PR: Polled remote	RP: Report	FA: Fail	G3: Group 3
WS: Waiting send	MS: Mailbox save	FF: Fax Forward	TU: Terminated by user	EC: Error Correct