

**CITY OF ORMOND BEACH  
POLICE OFFICERS' PENSION BOARD  
SPECIAL MEETING**

*City Hall Training Room  
22 S. Beach Street  
Ormond Beach, FL*

*February 23, 2011  
8:00 a.m.*

**AGENDA**

- I. Meeting Call to Order
- II. Election of Chairman
- III. Discussion of an Amendment to the Statement of Investment Policy Goals and Guidelines to include a section on Private Real Estate Securities
- IV. Discussion of an Ordinance Amendment to Section 16-74(6)(a)(6) to delete "Real estate, but only if received by the fund as a gift, donation or devise" and insert, "Open-end institutional private real estate fund."
- V. Discussion of an Experience Study
- VI. Discussion of changing certain assumptions (30-year amortization, 6.25% salary scale, 7.75% investment rate of return)
- VII. Other Business
- VIII. Adjournment