

**CITY OF ORMOND BEACH
GENERAL EMPLOYEES' PENSION BOARD
POLICE OFFICERS' PENSION BOARD
FIREFIGHTERS' PENSION BOARD**

*City Hall Training Room
22 S. Beach Street
Ormond Beach, FL*

*February 11, 2011
8:30 a.m.*

AGENDA

- I. Meeting Call to Order
- II. Approval of Minutes of December 17, 2010
- III. Presentation of Garcia Hamilton
- IV. Foster & Foster – Police Valuation Study (Amortization method to 30 years, reduce investment rate of return to 7.75% and 7.5%; assume fresh start with 7.75% investment return and 30-year amortization)
- V. Foster & Foster – Fire Valuation Study (Amortization method to 30 years with a fresh start)
- VI. Foster & Foster – Impact of changing rate of return and salary increase assumption (all three plans)
- VII. Approval of Actuarial Valuation and Report by Foster & Foster (PO, FF)
- VIII. Approval of Estimated Return for Next Year and Long-term (Prior 8%) (PO, FF)
- IX. Approval of Ordinance Amendment to add Real Estate Investing
- X. Investment Monitor Report (Graystone Consulting)
- XI. Attorney Comments
- XII. Other Business
- XIII. Adjournment